



PAVING THE WAY TO
SUCCESS

ANNUAL REPORT 2016-17





Forward-looking information

In this Annual Report we have disclosed forward-looking information to enable investors to comprehend our prospects and take informed investment decisions. This report and other statements - written and oral - that we periodically make contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes', and words of similar substance in connection with any discussion of future performance.

We cannot guarantee that these forward looking statements will be realised, although we believe we have been prudent in our assumptions. The achievement of results is subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected. Readers should bear this in mind. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

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MEP Infrastructure Developers Ltd. is one of the fastest growing Indian infrastructure companies engaged in road construction, operation, maintenance and toll collection.

We are committed to improve the quality of life for people across the country with our road infrastructure projects to usher a new era in the nation's infrastructure development. MEP proactively focuses on quality, diversification and environment protection, which has bolstered our reputation and garnered trust within the industry.

Our ability to take on challenges is backed by a strong and determined team of people with the passion to achieve targeted results. We believe that People are our biggest assets who's value always appreciate.

Our endeavor is to deliver value to all our stakeholders and grow our position in the infrastructure development industry through ethical, sustainable and profitable means.

MEP Infrastructure Developers Ltd.

Leader in the business of Toll collection and OMT in India

(Source: CRISIL Report 2014 and 2016)

Awarded as one of the
**'Best Infrastructure
brands, 2016'**

By Economic Times in association with KPMG

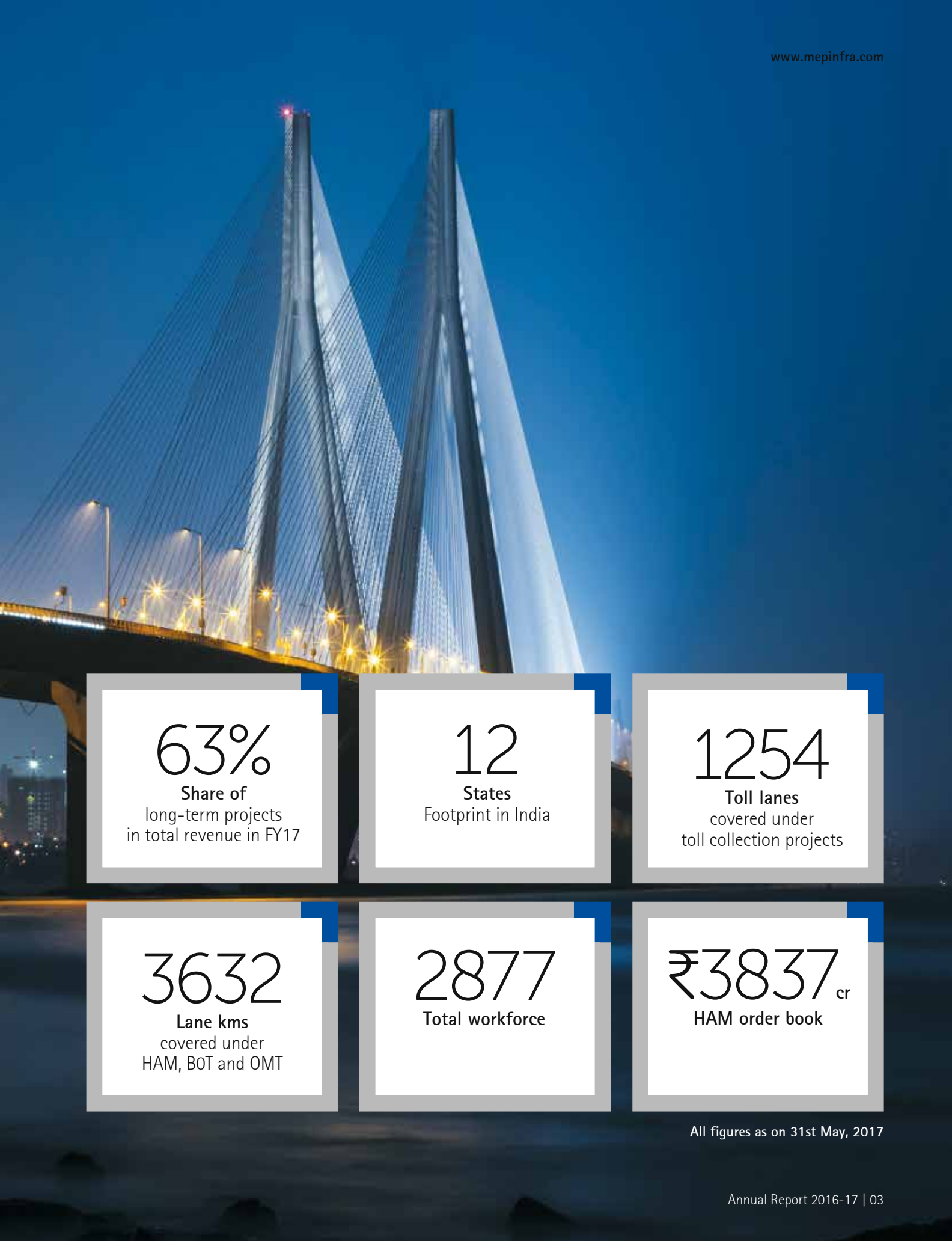
Awarded
**'Best Infrastructure
Company, Maharashtra'**

By IBN7 Worldwide Achievers

14+
Years of experience

129
Total no. of
projects executed

Rajiv Gandhi Sea Link, Mumbai : OMT project



63%

Share of
long-term projects
in total revenue in FY17

12

States
Footprint in India

1254

Toll lanes
covered under
toll collection projects

3632

Lane kms
covered under
HAM, BOT and OMT

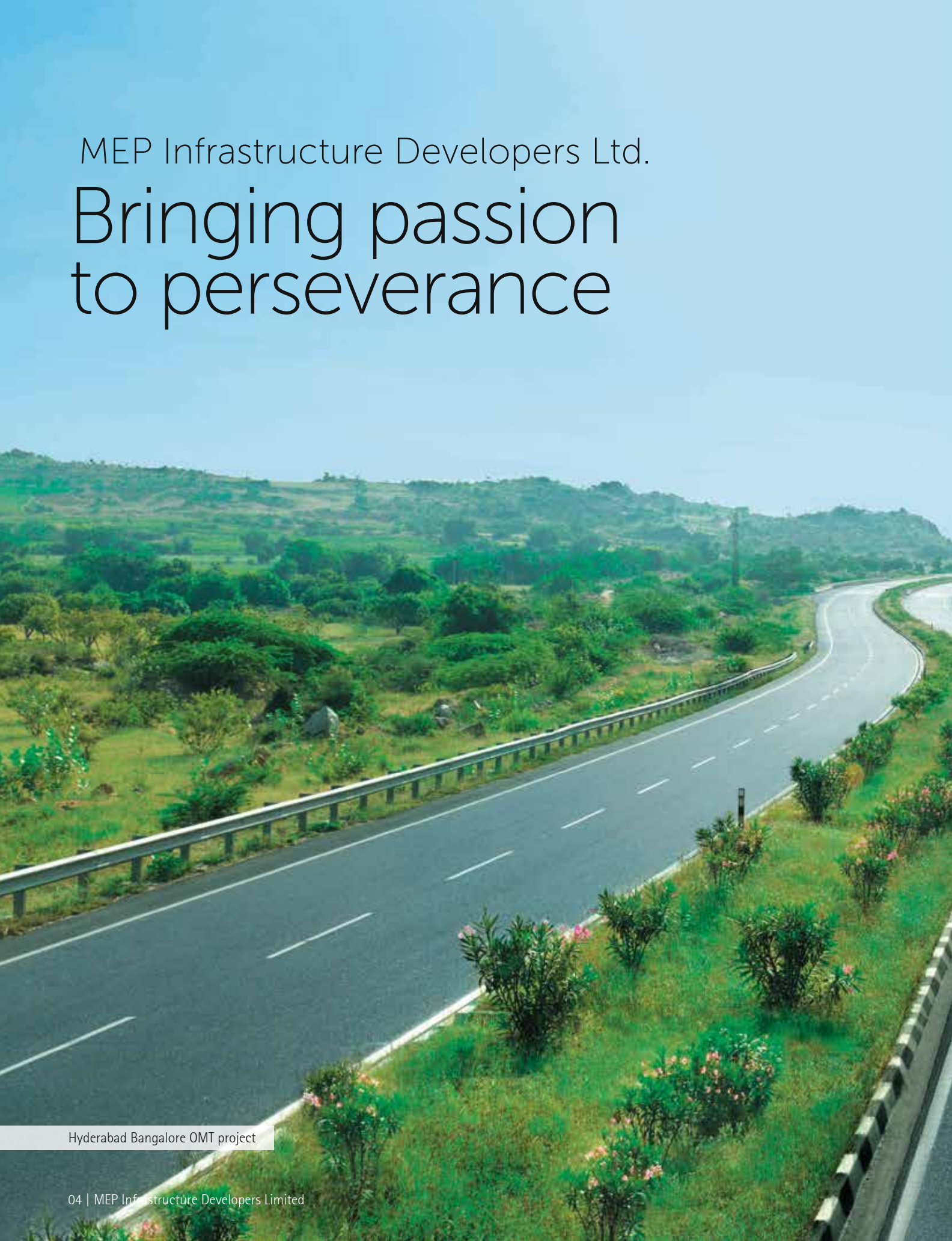
2877

Total workforce

₹3837^{cr}

HAM order book

All figures as on 31st May, 2017



MEP Infrastructure Developers Ltd.

Bringing passion to perseverance

Hyderabad Bangalore OMT project

Background

An enterprise founded by the Mhaiskar family, MEP Infrastructure Developers Limited is a Mumbai-headquartered organization with a footprint in 12 States across the country. Established in 2002, as a toll management company, MEP today is an end-to-end road infrastructure company, covering construction, operation and continue maintenance of road and

road assets in India.

The Company has a successful track record of over 14 years of operational excellence pan India, having executed more than 120 projects across the country. Since commencing operations in 2002 from a pure toll collection business model, MEP has evolved into a diversified Infrastructure company having operations in road construction, OMT and toll collection.

The Company forayed into the Hybrid Annuity space of road construction in 2016 with six major road projects. It commands a significant market share in this space with a current order book of around ₹4,000 cr covering 1060 lane kms. MEP has a strong workforce of 2,877 employees across verticals - tolling, civil and technical competencies - covering the entire business value chain.

Vision

To strive towards transforming surface infrastructure into an enriching customer experience.

Mission

To enhance value for stakeholders through intelligence, innovation and integration.

To deliver superior value to our stakeholders by being the leading benchmark of excellence in the field of surface infrastructure.

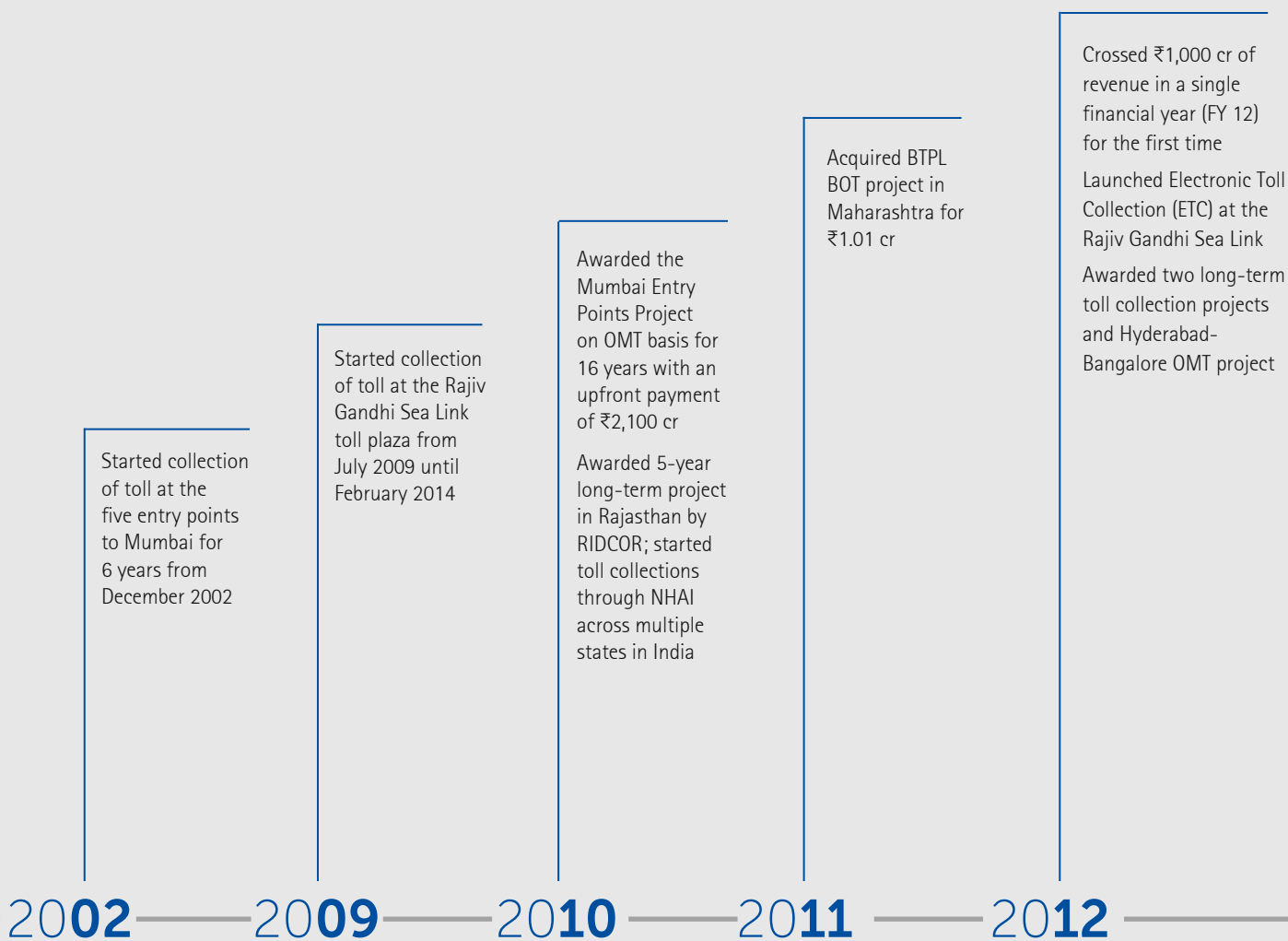
Core values

Achieve excellence, operate with the highest standards of integrity and employ a diverse workforce that values collaboration.

Brand attributes

Every aspect of MEP's business is characterized by integrity, innovation, intelligence and high standards of corporate governance.

Journey over the years



2013-14

Awarded a 3-year OMT contract by MSRDC for the Rajiv Gandhi Sea Link in Mumbai
Awarded multiple OMT projects and tolling collection projects in Tamil Nadu, Andhra Pradesh and Maharashtra

2015

Listed on BSE and NSE on 6th May, 2015 with an IPO of ₹324 cr
Awarded various toll collection and toll maintenance projects through consortium

2016

Entered into joint venture with San Jose India for construction of Hybrid Annuity Model projects
Won 6 HAM projects in Maharashtra and Gujarat in March-June 2016, covering 1,059.97 lane-kms worth ₹3836.99 cr

2017

Achieved financial closure for all 6 HAM projects and received Appointed Date for 4 out of 6 projects (as on May 31st, 2017)
Crossed the landmark figure of 1 lakh ETC patrons (Electronic Toll Collection) in Mumbai covering the Rajiv Gandhi Sea Link and the five Mumbai Entry Point toll plazas.
Inked a Memorandum of Understanding with Government of Malaysia's Construction Industry Development Board (CIDB) to strengthen, promote and develop their cooperation through knowledge sharing and introducing their best practices towards the joint development of sustainable highway and expressway projects in India and related investments.

