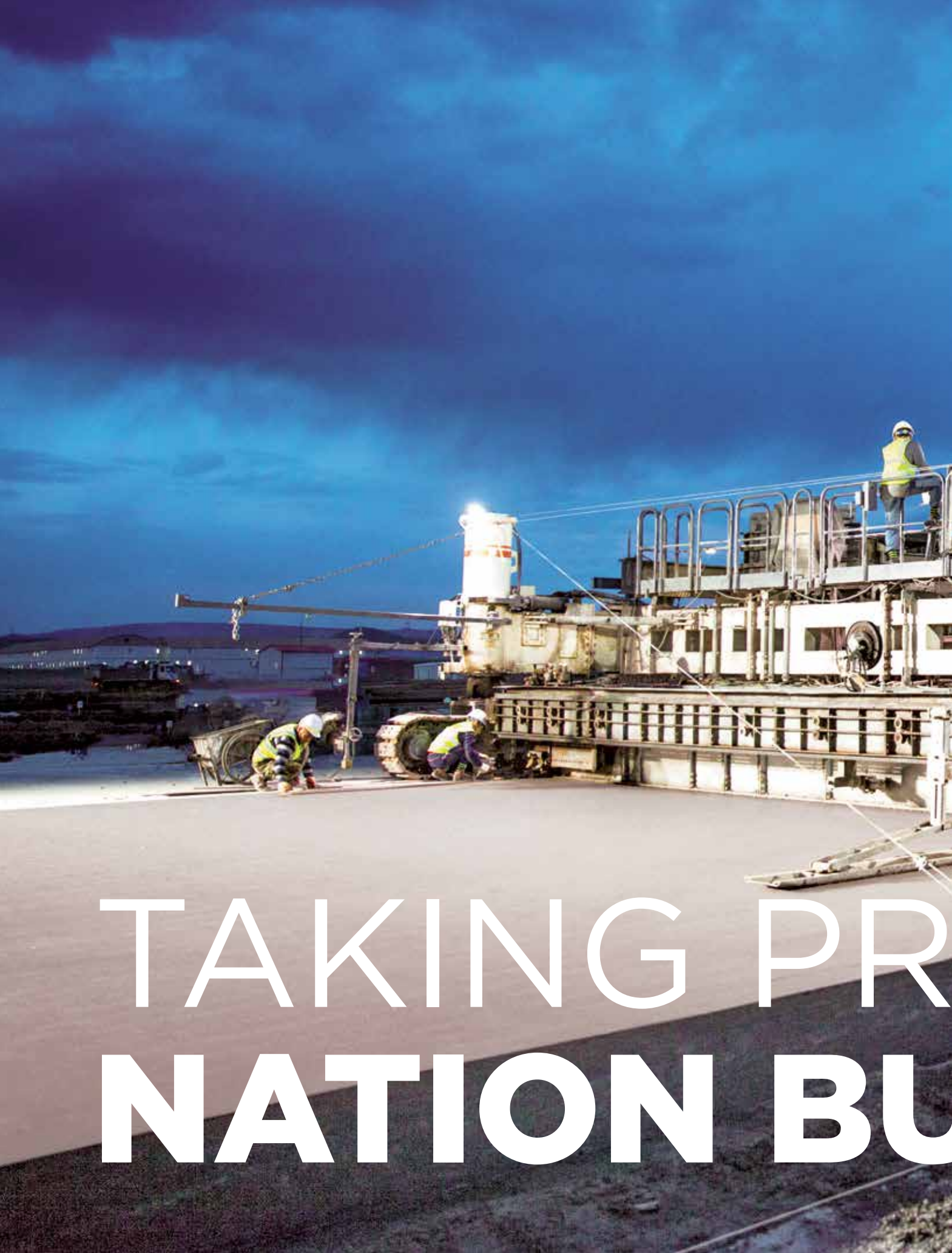


Annual Report | 2017-18



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Forward-looking statement

In this Annual Report, we have disclosed forward-looking information to enable investors to comprehend our prospects and take informed investment decisions. This report and other statements - written and oral - that we periodically make, contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward-looking statements will be realised, although we believe we have been prudent in our assumptions. The achievement of results is subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected. Readers should bear this in mind. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

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MEP Infrastructure.

One of the key players in the Hybrid annuity space, Operation, maintenance and transfer as well as Toll collection of road projects in the country.

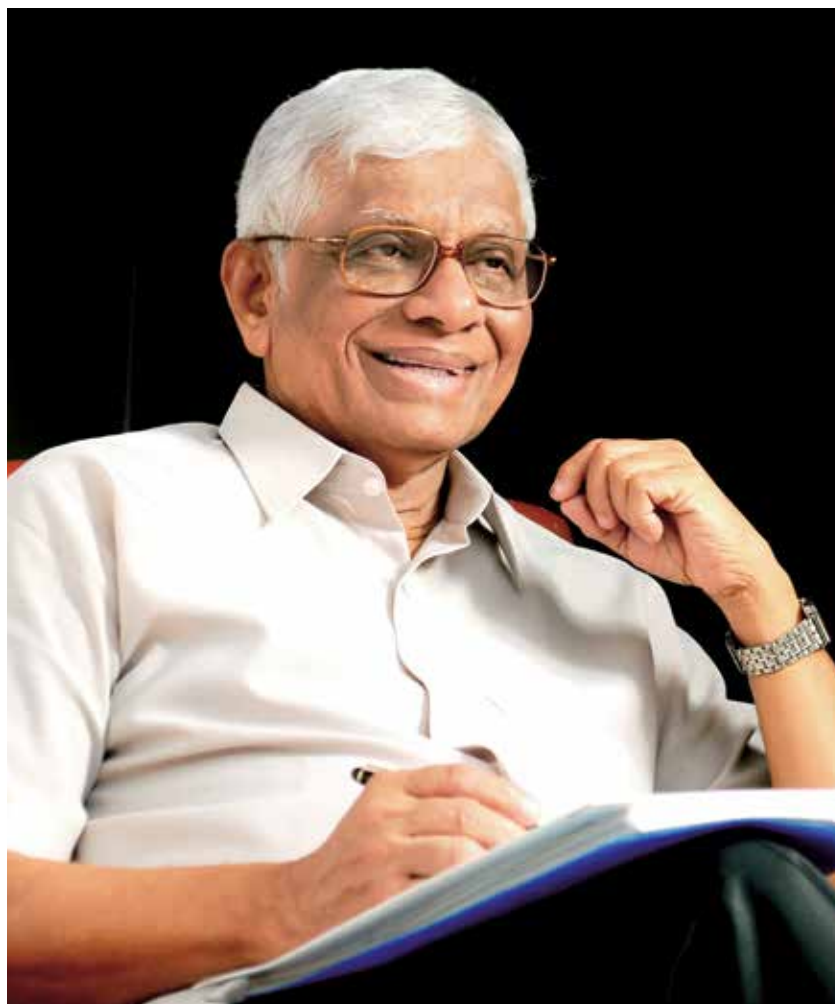
Our mission is to 'Build a Better tomorrow'. In line with our motto, we focus on quality, sustainability and environmental protection, which has reinforced our reputation and trust.

Driven by passion, dedication and entrepreneurship, the Group aims to continue seeking opportunities in the areas of infrastructure development through a complement of preparedness, responsible bidding, growing order book, execution discipline and robust Balance Sheet, making the Company an attractive proxy of a fast-growing sector in the fastest growing major economy in the world.

The mission of the Group is to deliver superior value to our stakeholders by emerging as the benchmark of excellence in the field of surface infrastructure.

“A VISION IS NOT
JUST A PICTURE OF
WHAT COULD BE;
IT IS AN APPEAL TO
OUR BETTER SELVES,
A CALL TO BECOME
SOMETHING MORE.”

- ROSABETH MOSS KANTER



15.09.1938 – 03.01.2018
Dattatray P. Mhaikar
Founding Director, promoter
and the inspiration behind MEP Infrastructure

We miss you

What you need to know about MEP Infrastructure

Rich experience

MEP Infrastructure Developers Ltd (MEP) group, is an integrated Indian road infrastructure developer and a key player for HAM, OMT and Toll Collection projects in the country.

Founded in 2002 by the late Mr. Dattatray Mhaikar and Mr. Jayant Mhaikar, MEP commenced operations with toll collection at the five entry points of Mumbai.

MEP added a portfolio of Toll collection and OMT projects executed over short and long-term. The Company has evolved into a road developer with the award of six HAM projects in 2016 and four more HAM projects in March 2018.

Ethical pedigree

Vision: To strive towards transforming surface infrastructure into an enriching customer experience.

Mission: To enhance value for stakeholders through intelligence, innovation and integration.

To deliver superior value to our stakeholders by being the leading benchmark of excellence in the field of surface infrastructure.

Core values: Achieve excellence, operate with the highest standards of integrity and employ a diverse workforce that values collaboration.

Brand attributes: Every aspect of MEP's business is characterized by integrity, innovation, intelligence and high standards of corporate governance.

Presence

The Company has a footprint across 15 states. It has executed more than 135 road projects.

Order book

The Company possessed an EPC order book of ₹7,284 crore as on 31 March 2018.

Listing

The Company is listed on the Indian stock exchanges and enjoyed a market capitalization of ₹1,243.65 crore as on 31st March 2018.



Awarded as one of the

'Iconic
Brands 2018 -
Infrastructure'

By Economic Times

Awarded

'Top Challenger
2016-17 -
Infrastructure'

By Construction World

The big numbers at MEP Infrastructure

16

Years of
experience

135

Projects
executed

15

Footprint across
states in India

2

of the largest toll collection
contracts in the country - at the
five Entry Points to Mumbai
and at 124 entry points to Delhi.

5,489

Total workforce

1,393

Toll lanes covered
under toll collection
projects

7,942

HAM BPC order book
(₹ crore)

BPC - Bid Project Cost