



MIRZA TANNERS LIMITED

ANNUAL REPORT 2001-2002





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1. Red tape showroom  
at Gurgaon .



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2. Chairman with the  
Minister of Commerce.

3. Shoe Factory  
at Sahjani.



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## Tale of two shoes....

Once upon a time a handsome prince went around the country looking for his Cinderella with a beautiful glass slipper in hand.....or so the fairy tale goes.

### Social standing.....

Elegance begins with shoes....they have been the visiting cards of personality since time immemorial. They are one of the most important items in a man's wardrobe. They express the social standing of the wearer while simultaneously providing the delicate structure of the feet with optimum protection from the stress and strain be it any walk of life.

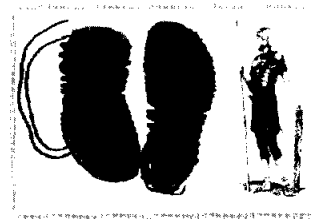
### Small Step for mankind.....

Meeting out the necessities of their life like food and shelter through rugged terrain, burning sands and jagged rocks our primitive ancestors invented the foot covering. Ancient Egyptian and Chinese scripts bear references of shoes.

Where the Romans preferred piece of plated grass or rawhide strapped to the foot, the relics in Egypt show usage of sandals made from plaited papyrus leaves beautifully and artistically wrought.

Leave the shoe polish on shoe surface for not more than three minutes. Bring it to shine by using a soft brush or a clean cloth.

To remove spots from suede shoes use cleaning stick. Use sparingly, excess usage may lead to the suede becoming bald.



The shoe took form and ornamentation reflecting the environment in which it was worn. The beautiful artistic work reflected artistry, progress and prosperity of the wearer. In Japan distinctive sandals were made for royalty, merchants and actors, in fact different sandals for all vocations and professions. Greeks were high on design and beauty where as the Roman preference was military type sandals enabling their legions to travel around the world conquering it.

### **If the shoe Fits.....**

Through all the development that the shoe had undergone.... comparatively little attention had been given to quality and comfort. Until recent the shoe was an occasion bound indulgence, lavish in design lending elegance and importance to official dress.

As late as 1850 there was no distinction between left and right shoe. Breaking in a new pair of shoes was not easy. Depending upon the width of a shoe a slim or fat version was made out by covering the last with requisite padding.

*The best time to buy shoes is midday. Feet are swollen in the morning and hence the chances are that you 'll end up with a wide fit.*

Report  junction.com



### In step with times.....

Moving at its own pace shoe making became a craft, its skills and tricks refined over centuries until the advent of industrial shoe production in the nineteenth century.

1845 saw the invention of first modern shoe making machinery in the United States. Success of this major invention seems to have set up a chain reaction of research and development that has gone on ever since. In spite of all this mechanization nothing can surpass the human touch and excellence evident in hand made shoes.

Shoe making process today still consists of exactly the same stages as it did 100 or 200 years ago, though today the preparatory stage has undergone a certain degree of specialization, leading to division of labour.

*Polish nubuck with special polishes available in various colors. Usage of normal polish may lead to nubuck going shiny.*

*Let wet shoes dry naturally, stuff with newspaper or blotting paper while drying to maintain shape.*



### Smart steps ....

With the customer today becoming more and more quality conscious it is understood that today shoe making is not the work of a single person ... It is teamwork !! A team of people skilled in their respective areas of material selection, cutting, stitching, lasting and the final finishing come together to put in their joint efforts and execute the complete making of a good and a perfect shoe.

To know what is preferred and what works, comes in the role of the designers and the marketers move out into the market to get something unique that would delight the customer.

Shoe making has become a specialized trade.... With the shoe manufacturers catering to all the categories of people... Gents, ladies, kids, industrial, sports wear etc....

To remove oil or grease stains from your shoes rub with powdered black board chalk. Leave it on for a day.

Incase mild dew develops, mix a cup of alcohol with a cup of water. Dip clean cloth and swipe mildewed area.

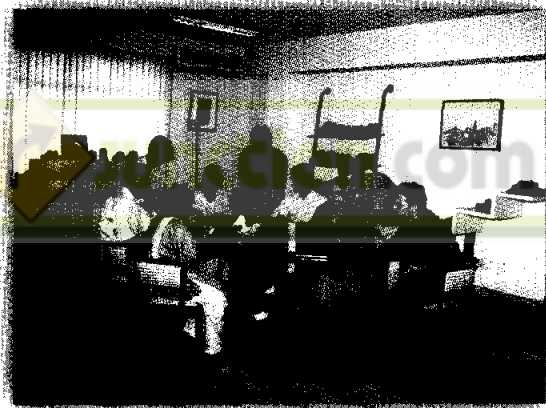


### Tracing our Footsteps....

Making a new pair of shoe is always a challenge to the experience and the skill of Mirza Tanners Ltd. Our arena is not just shoe production it extends to the final consumer. Our aim is to delight the buyer with ever changing new designs. In house design studio at U.K the heart of changing fashion trends keeps us abreast in the local and overseas markets. From the time the measurements are taken to the moment when the completed and polished shoes are handed over to their future wearer, our eye should not fail us. The production of a masterpiece has to be fine - tuned scratch to finish every time... As it is well said... **If The Shoe Fits... The Foot Is Forgotten.....!!!**

*Never store leather/shoes in plastic bags or other non-porous cover containers.*

*Alternative footwear daily to reduce the risk of repetitive pressure and shear that can build up when wearing one pair of shoes. It is unlikely that different pairs will cause the exact pressure.*



### **The road ahead.....**

We have been ensuring comfort and protection to the feet of gentlemen at work and pleasure. Moving ahead we plan to protect and mould the feet of men in uniform and in specialized industries. We definitely cannot overlook the dainty and fragile feet; it would give us immense satisfaction in catering to the ladies also.

Looking future wise, we certainly can not do away with our responsibility to the next generation who's tender feet need comfort safety and protection.

It's a long road ahead for us and we shall enjoy the journey.....

*The average person takes 8,000 to 10,000 steps a day. Those cover several miles, and they all add up to about 115,000 miles in a lifetime - more than four times the circumference of the globe.*

*Never wear shoes that are too tight, expecting them to stretch.*







# MIRZA TANNERS LIMITED

## BOARD OF DIRECTORS

IRSHAD MIRZA, CMD  
RASHID AHMAD MIRZA, MD  
KURUVILA KURIAKOSE  
Dr. YASHVEER SINGH  
SHAHID AHMAD MIRZA  
PASHUPATI NATH KAPOOR  
TAUSEEF AHMAD MIRZA  
QAZI NOORUL SALAM  
TASNEEF AHMAD MIRZA  
N.P. UPADHYAY  
MOHD. ASLAM KHAN  
SUBHASH SAPRA

## COMPANY SECRETARY

S.K. BAJPAI

## AUDITORS

M/s KHAMESRA BHATIA & MEHROTRA

## COST AUDITOR

MR. A.K. SRIVASTAVA

## BANKERS

PUNJAB NATIONAL BANK,  
THE MALL, KANPUR

## REGISTERED OFFICE

14/6, CIVIL LINES,  
KANPUR – 208 001

## CORPORATE & MARKETING OFFICE

A - 7, MOHAN COOPERATIVE  
INDUSTRIAL ESTATE,  
MATHURA ROAD, NEW DELHI - 110 044

## WORKS

KANPUR – UNNAO LINK ROAD,  
MAGARWARA, UNNAO – 209 801

KANPUR-UNNAO LINK ROAD,  
SAHJANI, UNNAO – 209 801

104-106, B.M. MARKET,  
JUHI, KANPUR - 208 014

PLOT NO. C-4, 5, 36 & 37, SECTOR-59,  
NOIDA – 201 303

## REGISTRARS & SHARE TRANSFER AGENTS

M/s KARVY CONSULTANTS LTD.,  
CORPORATE OFFICE: 21, ROAD NO. 4,  
STREET NO. 1, BANJARA HILLS  
HYDERABAD – 500 034.



MIRZA TANNERS LIMITED

## CONSISTENT PERFORMANCE

(Rs. In Lac)

|                                  | 2001-02 | 2000-01 | 1999-2000 | 1998-99 | 1997-98 | 1996-97 | 1995-96 | 1994-95 | 1993-94 | 1992-93 |
|----------------------------------|---------|---------|-----------|---------|---------|---------|---------|---------|---------|---------|
| <b>For the year</b>              |         |         |           |         |         |         |         |         |         |         |
| Gross Income                     | 18895   | 14033   | 12257     | 10148   | 9379    | 6179    | 4440    | 2930    | 2399    | 1307    |
| Gross Profit                     | 2176    | 1934    | 2185      | 1995    | 1316    | 856     | 816     | 537     | 421     | 127     |
| Profit before tax                | 1742    | 1581    | 1918      | 1836    | 1190    | 654     | 750     | 501     | 391     | 105     |
| Profit after tax                 | 1492    | 1456    | 1843      | 1806    | 1181    | 570     | 728     | 475     | 359     | 98      |
| Dividend                         | *556    | *490    | *673      | *549    | *354    | 160     | 122     | 86      | 19      | 8       |
| * Including div. on Pref. Shares |         |         |           |         |         |         |         |         |         |         |
| <b>At the end of the year</b>    |         |         |           |         |         |         |         |         |         |         |
| Equity                           | 1629    | 1629    | 814       | 814     | 814     | 814     | 406     | 406     | 305     | 95      |
| Net Worth                        | *7674   | *7244   | *6293     | *5195   | *3994   | 3203    | 2806    | 2172    | 795     | 456     |
| * Excluding Pref. Shares         |         |         |           |         |         |         |         |         |         |         |
| Gross Fixed Assets               | 10296   | 8996    | 6892      | 4952    | 3218    | 2681    | 1877    | 1164    | 565     | 414     |