



MEMBER JUMBO GROUP

Annual Report
2010 - 11

MPIL CORPORATION LIMITED

MPIL CORPORATION LIMITED

ANNUAL REPORT 2010 - 11

Board of Directors

Mrs. Komal C. Wazir
Mr. Sanjeev Jain
Mr. Ravindra K. Raje
Mr. G. S. Nayak
Mrs. Drushti Desai

Company Secretary

Ms. Priya Vishwanathan

Auditors

M/s. Lodha & Co.
Chartered Accountants

Registered Office

Udyog Bhavan, 2nd Floor,
29 Walchand Hirachand Marg,
Ballard Estate,
Mumbai - 400 001.

Registrar & Share Transfer Agents

M/s. Sharepro Services (India) Pvt. Ltd.
13 AB, Samhita Warehousing Complex,
2nd Floor, Sakinaka Telephone Exchange Lane,
Andheri-Kurla Road,
Sakinaka, Mumbai - 400 072.

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NOTICE

NOTICE is hereby given that the fiftysecond Annual General Meeting of the Members of MPIL Corporation Limited will be held on Thursday, 22nd September, 2011 at Hotel Kohinoor Continental, Andheri - Kurla Road, Andheri (East), Mumbai - 400 059 at 10.00 a.m. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2011 and the Profit and Loss Account for the year ended on that date together with the reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Ravindra K. Raje, who retires by rotation and being eligible, seeks re-appointment.
3. To appoint M/s Lodha & Co., Chartered Accountants as the Statutory Auditors of the Company and to authorise the Board of Directors to fix their remuneration.

By Order of the Board of Directors
For **MPIL Corporation Limited**

Place: Mumbai
Date: 4th August, 2011

Priya Vishwanathan
Company Secretary

Registered Office:

Udyog Bhavan, 2nd floor,
29 Walchand Hirachand Marg,
Ballard Estate, Mumbai - 400 001

NOTES:

1. The Register of Members/Beneficial Owners and the Share Transfer Registers relating to the Equity Shares of the Company will remain closed from 15th September, 2011 to 22nd September, 2011 (both days inclusive).
2. **A MEMBER / BENEFICIAL OWNER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE IN HIS/HER STEAD. A PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY EIGHT HOURS BEFORE THE MEETING.**
3. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting.
4. Members/Beneficial Owners are requested to notify change of address, if any, (a) to their respective Depository Participant in case of shares held in electronic form and (b) to the Registrar & Share Transfer Agents, M/s Sharepro Services (India) Private Limited, Unit: MPIL Corporation Limited, at 13 AB, Samhita Warehousing Complex, 2nd Floor, Near Sakinaka Telephone Exchange, Andheri - Kurla Road, Sakinaka, Mumbai - 400 072, in case of shares held in physical form.
5. Any Member/Beneficial Owner desirous of obtaining any information pertaining to the Accounts may forward such queries in writing to the Finance & Accounts Department at the Registered Office at least 7 days prior to the Meeting in order to enable the Company to keep the information ready to the extent possible.
6. Members/Beneficial Owners or their Authorised Representatives/Proxies are requested to bring their copies of Annual Report at the Meeting.
7. As required under clause 49(IV)(G) of the Listing Agreement with the Stock Exchanges, the relevant details of persons seeking re-appointment as director are furnished in the Corporate Governance section of this Annual Report.
8. Members having multiple accounts in identical names or joint accounts in the same order are requested to intimate to the Company's Registrar & Share Transfer Agents, the ledger folios of such accounts, for consolidation of all such shareholdings into one account.
9. Members intending to dematerialise their shareholdings may approach any Depository Participant for opening a Beneficiary Demat Account. For any additional information / clarification, members may contact National Securities Depositories Ltd. or Central Depository Services (India) Ltd.
10. In terms of the provisions of Section 109A read with 109B of the Companies Act, 1956, a Member may nominate, at any time, in the prescribed manner, a person to whom his/her shares in a Company shall vest in the event of his/her death. The prescribed Nomination Form No. is 2B. (Vide Rules 4CCC and 5D of the Companies Central Government's General Rules and Forms, 1956). This form may be sent to the Company Secretary at the Registered Office of the Company, duly completed.

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11. Securities and Exchange Board of India ("SEBI") has mandated the submission of Permanent Account Number ("PAN") by every participant in the securities market. Members holding shares in electronic form are therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company / Registrar and Share Transfer Agents, M/s. Sharepro Services (India) Private Limited.
12. The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of notice / documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government, members who have not registered their e-mail addresses so far, are requested to register their e-mail addresses in respect of electronic holdings with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to send their e-mail addresses to the Company / Registrar and Share Transfer Agents, M/s. Sharepro Services (India) Private Limited in the format enclosed with this Annual Report.

By Order of the Board of Directors
For **MPIL Corporation Limited**

Place: Mumbai
Date: 4th August, 2011

Priya Vishwanathan
Company Secretary

Registered Office:
Udyog Bhavan, 2nd floor,
29 Walchand Hirachand Marg,
Ballard Estate, Mumbai – 400 001

DIRECTORS' REPORT

Your Directors have pleasure in presenting the 52nd Annual Report of the Company together with the Audited Financial Statements for the year ended 31st March, 2011.

SUMMARISED FINANCIAL RESULTS

	Rs. in Lakhs	
	Year ended 31.3.2011	Year ended 31.3.2010
Income	73.22	94.97
Less: Expenditure	99.32	87.06
Profit/(Loss) before Tax	(26.10)	7.91
Provision for Taxation:		
Current Tax	-	1.19
Tax Adjustments for earlier years	0.74	-
Wealth Tax	0.39	0.12
	1.13	1.31
Profit/(Loss) after Tax	(27.23)	6.60
Profit/(Loss) brought forward from last year	129.34	122.74
Profit/(Loss) carried to Balance Sheet	102.11	129.34

REVIEW OF OPERATIONS

During the year under review, the Company incurred a loss of Rs. 27.23 lacs as compared to a profit of Rs. 6.60 lacs for the previous year.

DIVIDEND

The Directors do not recommend any dividend for the year under review.

FIXED DEPOSITS

The Company has not accepted any deposits from the public during the year under review and does not have any fixed deposits as at the date of the Balance Sheet.

DIRECTORS

In accordance with the provisions of the Companies Act, 1956 and the Articles of Association of the Company, Mr. Ravindra K. Raje, Director retires by rotation, and being eligible, offers himself for reappointment.

DIRECTORS' RESPONSIBILITY STATEMENT

As required under Section 217(2AA) of the Companies Act, 1956, the Directors hereby confirm:

- That in the preparation of Annual Accounts for the financial year ended on 31st March, 2011, the applicable accounting standards had been followed alongwith proper explanation relating to material departures, if any;
- That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended 31st March, 2011 and of the loss of the Company for that year;
- That the Directors had, as far as possible, taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities, to the best of their knowledge and ability; and
- That the Directors had prepared the Annual Accounts for the financial year ended on 31st March, 2011 on a going concern basis.

AUDITORS

M/s Lodha & Co., Chartered Accountants, the Statutory Auditors of the Company, hold office until the conclusion of ensuing Annual General Meeting, and are eligible for reappointment.

The Company has received a letter from them signifying their willingness to be reappointed as Statutory Auditors and have also confirmed that their reappointment, if made at the ensuing Annual General Meeting, would be within the prescribed limit under Section 224(1B) of the Companies Act, 1956 and that they are not disqualified for such reappointment within the meaning of Section 226 of the said Act.

MANAGEMENT DISCUSSION & ANALYSIS**FINANCIAL REVIEW:**

During the year under review, the Company earned an income of Rs. 73.22 lacs primarily on account of interest income. After providing for Depreciation and Income Tax, the loss for the year under review after tax was Rs. 27.23 lacs as compared to a profit of Rs. 6.60 lacs in the previous year.

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OUTLOOK:

The earthquake and Tsunami in Japan caused widespread destruction of property and life. Civil unrests in the Middle East and North Africa region continue to affect world economy. The Indian economy remains one of the fastest growing economies of the world and has emerged rapidly from the slowdown caused by the global financial crisis of 2008. After dipping to 6.8% in 2008-09, the GDP has recovered sharply to 8% and projected growth is likely to be strong with support from the agriculture sector due to expectation of good monsoon. High inflation has emerged as a significant risk factor in sustaining India's growth. Metal and commodity prices are on the higher side and have contributed to rising input costs for India. The risk remains in rising oil prices as also inflation and thus monetary tightening. However, there are also possible positives with revival in industrial and rural sector growth and continuing reforms. The Index of Industrial Production data suggests that though there have been a few hiccups in industry and manufacturing, the medium to long-term growth prospects of the Indian economy remain positive.

The Company continues to explore investment avenues and keep a close watch on the economic developments.

INTERNAL CONTROL SYSTEM:

The Company has an appropriate system of internal control. The Company ensures adherence to internal control policies and procedures. Internal audit is conducted on a periodical basis to review internal controls. The Audit Committee of the Board of Directors also reviews the reports of the internal audits conducted and the adequacy of internal control system.

HUMAN RESOURCE DEVELOPMENT:

The Company maintains a core team to maintain the existing assets.

CAUTIONARY STATEMENT:

Statement in this Management Discussion & Analysis describing the Company's objectives, projections, estimates and expectations may be a forward looking statement within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied.

CORPORATE GOVERNANCE

The Company has complied with the mandatory Corporate Governance Requirements stipulated under Clause 49 of the Listing Agreement. Report on the Corporate Governance is annexed hereto forming a part of this Report. Certificate from the Auditors of the Company, M/s Lodha & Co., confirming compliance of the conditions of the aforesaid Corporate Governance, is annexed to and forms part of the Directors' Report.

CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION ETC.

The provisions of Section 217(1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 relating to conservation of energy and technology absorption do not apply to the Company.

During the year under review, there were no Foreign Exchange Earnings or Outgoings.

PARTICULARS OF EMPLOYEES

None of the employees of the Company is in receipt of remuneration exceeding the limit prescribed under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975. Therefore, the information required under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975, is not applicable to the Company.

ACKNOWLEDGEMENT

Your Directors take this opportunity to thank the statutory authorities, banks, shareholders, employees and other stakeholders for their valued support.

For and on behalf of the Board of Directors

R K Raje
Director

Sanjeev Jain
Director

Place: Mumbai

Date: 4th August, 2011

REPORT ON CORPORATE GOVERNANCE

In accordance with Clause 49 of the Listing Agreement with the Stock Exchanges in India, the compliances by the Company are as under:

1. Company's Philosophy on Corporate Governance

The Company believes that corporate governance is a journey towards sustainable value creation. Corporate Governance is based on the principles of integrity, fairness, equity, maintaining high standards of transparency, timely disclosure and dissemination of price sensitive information, ensuring meticulous compliance with applicable laws and regulations and conducting business in the best ethical manner, accountability and commitment to values in all facets of its operations, and in all its interactions with its stakeholders including shareholders, employees, government and the lenders. For effective discharge of its functions and proper deliberations, Board has constituted various business committees from time to time. Adequate disclosures and information are provided to the Board as well as its committees.

Code of Conduct

The Company follows the Code of Conduct approved by the Board of Directors, which are applicable to members of the Board and senior management cadre. The Code has been circulated to all the members of Board and the senior management and affirmation is received from all the members of Board and the senior management staff regarding compliance.

2. Board of Directors**A. Board Composition, attendance of Directors at Board Meetings, Last Annual General Meeting and number of other Directorships and Chairmanships/Memberships of Committees of each Director in various companies:**

- (i) The Board consists of five directors, all of whom are non-executive and two of them are independent directors. The composition of the Board and category of Directors are as follows:

Category	Name of the Director
Non-Executive Promoter Directors	Mrs. Komal Chhabria Wazir
Non-Executive Non-Independent Directors	Mr. Sanjeev Jain Mr. Ravindra K Raje
Non-Executive Independent Directors	Mr. G S Nayak Mrs. Drushti Desai

- (ii) None of the Directors on the Board is a Member of more than 10 Committees or Chairman of more than 5 Committees as specified in Clause 49, across all the companies in which he/she is a Director. Necessary disclosures regarding Directorship/ Committee positions in other public Companies as on March 31, 2011 have been made by the Directors.
- (iii) Attendance of Directors at Board Meetings, Last Annual General Meeting and number of other Directorships and Chairmanships/Memberships of Committees of each Director as on 31st March, 2011 in various companies is given below.

Name of Director	No. of other Directorships*	Committees of which he/she is a member	Committees of which he/ she is Chairperson	Attendance	
				Board Meetings	Last AGM (20.9.2010)
Mrs. Komal Chhabria Wazir	1	-	1	Nil	No
Mr. Sanjeev Jain	3	3	-	3	Yes
Mr. Ravindra K Raje	4	4	1	4	Yes
Mr. G S Nayak	-	1	1	4	Yes
Mrs. Drushti Desai	-	1	-	2	Yes

**Other directorships do not include alternate directorships, directorships of private limited companies, directorships in companies registered under Section 25 of the Companies Act, 1956 and in companies incorporated outside India.*

In accordance with Clause 49 of the Listing Agreement, Chairmanships/Memberships of only the Audit Committee and Shareholders'/Investors' Grievances Committees of Public Limited Companies have been considered.

Director's Profile

Brief resume of the Director being reappointed, nature of his expertise in specific functional areas and the number of Directorships and Committee Chairmanships/Memberships held by him in other companies and shareholdings in the Company, if any, are furnished hereunder:

Mr. Ravindra K. Raje, aged 56 years, is a Chartered Accountant and has also passed Company Secretary Final Examination and LL.B. and has over 35 years experience at various levels in the field of finance and corporate laws. Apart from being a director on the Board of MPIL Corporation Limited, he is presently on the Board of Narmada Gelatines Limited, GWL Properties Limited, SMN Engineers Ltd., Firestorm Electronics Corporation Pvt.

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Ltd., Jumbo World Holdings (India) Limited, Jerom Trading & Investment Private Limited, Primo Enterprises Pvt. Ltd., Phonegarage.com (India) Pvt. Ltd., Jumbo Electronics Corporation Pvt. Ltd., Harshit Finlease & Investments Pvt. Ltd., L'Aquila Investments Company Pvt. Ltd. and Wizer Advertising Private Limited. He is a member of the Audit Committee and Shareholders Grievance Committee of GWL Properties Limited. He holds one equity share in the company as on 31st March, 2011.

B. Board Meetings held during the year

Four meetings of the Board of Directors were held during the year ended 31st March, 2011, and the gap between two meetings did not exceed four months. The details of the Board meetings held are as under:

Sl. No.	Date	Board Strength	No. of Directors Present
1	26 th May, 2010	5	2
2	10 th August, 2010	5	3
3	10 th November, 2010	5	4
4	5 th February, 2011	5	4

3. Audit Committee

The Audit Committee comprises of three Non-Executive Directors viz., Mr. G S Nayak, Mrs. Drushti Desai and Mr. R K Raje. Mr. G S Nayak, an independent Non-Executive Director and a practising Chartered Accountant is the Chairman of the Committee. Mrs. Drushti Desai, an independent Non-Executive Director, is a practising Chartered Accountant and Partner in Bansi S Mehta & Co.

Mr. Ravindra K Raje possesses expert financial and accounting knowledge and is a Fellow Member of the Institute of Chartered Accountants of India and has also passed Company Secretary Final Examination and LL.B.

Ms. Priya Vishwanathan, Company Secretary acts as the Secretary to the Audit Committee.

Attendance of each Member at the Audit Committee meetings held during the year is as under.

Sl. No.	Name	No. of meetings attended
1	Mr. G S Nayak	4
2	Mr. Ravindra K Raje	4
3	Mrs. Drushti Desai	2

Four Audit Committee meetings were held during the year. The details of the meetings are as under:

Sl. No.	Date	Committee Strength	No. of members present
1	26 th May, 2010	3	2
2	10 th August, 2010	3	2
3	10 th November, 2010	3	3
4	5 th February, 2011	3	3

The objective of the Audit Committee is to assist the Board in its responsibility for overseeing the quality and integrity of the accounting, auditing and reporting practices of the Company and its compliance with the legal and regulatory requirements. The Committee's purpose is to oversee the accounting and financial reporting process of the Company, the audits of the Company's financial statements, the appointment, independence, performance and remuneration of the statutory auditors, the performance of internal auditors and the Company's risk management policies.

The terms of reference of the Audit Committee are broadly as under:

- Reviewing the financial reports and the disclosure of its financial information to ensure that the financial statements reflect a true and fair position and that sufficient and credible information is disclosed in the reports.
- Recommending the appointment and removal of external auditors, fixation of audit fee and other payments.
- Reviewing the financial statements and draft audit report, including quarterly / half yearly financial information.
- Reviewing with management the quarterly and annual financial statements before submission to the Board focusing primarily on:
 - any changes in accounting policies and practices;
 - major accounting entries based on exercise of judgment by management;
 - qualifications in draft audit report;
 - significant adjustments arising out of audit;
 - the going concern assumption;
 - compliance with accounting standards;
 - compliance with stock exchange and legal requirements concerning financial statements;
 - related party transactions as per Accounting Standard 18;
 - reviewing the Company's financial and risk management policies;
 - disclosure of contingent liabilities

- Reviewing with the management, and internal auditors, the adequacy of internal control systems.
- Reviewing the adequacy of internal audit function, including the audit charter, approval of the audit plan and its execution, coverage and frequency of internal audit and discussions with internal auditors of any significant findings and follow-up thereon.

4. Details of Remuneration and other terms of appointment of Directors:

No directors are paid any salary or perquisites. The non-executive directors are paid sitting fees at the rate of Rs.2,500 for attending each meeting of the Board. The Audit Committee members are paid sitting fees at the rate of Rs.1,500 for attending each meeting of the Audit Committee. No sitting fees are paid for attending Shareholders'/ Investors' Grievances Committee meetings. The details of remuneration of the Directors during the year ended 31st March, 2011 are as follows:

Name of the Director	Sitting Fees (including for Audit Committee Meetings)	Service contract / Notice period
Mrs. Komal C Wazir	NIL	Non-retiring
Mr. Sanjeev Jain	7,500	Retirement by rotation
Mr. Ravindra K Raje	16,000	Retirement by rotation
Mr. G S Nayak	16,000	Retirement by rotation
Mrs. Drushti Desai	8,000	Retirement by rotation
Total	47,500	

The Company has not given any stock options or performance linked incentive to its Directors.

5. Shareholders'/Investors' Grievances Committee

The Shareholders'/Investors' Grievances Committee of the Company consists of the following Directors

Mrs. Komal C Wazir - Chairperson

Mr. Sanjeev Jain - Member

Mr. R.K. Raje - Member

Mr. G. S. Nayak - Member

Ms. Priya Vishwanathan, Company Secretary is designated as Compliance Officer for complying with the requirements of SEBI regulations and the Listing Agreements with the Stock Exchanges in India and overseeing the investors' grievances. The Board has delegated the power of approving transfer of shares/ issue of duplicate share certificates etc. to the Shareholders'/Investors' Grievances Committee.

During the year a total of 12 complaints were received. All the complaints were resolved to the satisfaction of the shareholders. As on 31st March, 2011 no request for share transfer or dematerialization was pending for approval.

6. General Body Meetings

Location, date and time of the Annual General Meetings held during the preceding 3 years and the Special Resolutions passed thereat are as follows:

Year	Venue	Date & Time	Special Resolutions
2007-08	Hotel Tirupati, Plot No. 1248, Marol Village, Marol Maroshi Road, Andheri (East), Mumbai-400 059	25 th September, 2008 at 10.30 a.m.	1) De-listing of Company's Equity shares from the Calcutta Stock Exchange 2) Keeping the Register of Members, Index of Members, etc. at the office of the Registrar and Share Transfer Agents, viz. M/s Sharepro Services (India) Private Limited, at Cardinal Gracious Road, Chakala, Andheri (E) instead of the Registered office of the Company
2008-09	Hotel Tirupati, Plot No. 1248, Marol Village, Marol Maroshi Road, Andheri (East), Mumbai-400 059	25 th September, 2009 at 10.30 a.m.	Keeping the Register of Members, Index of Members, etc. at the office of the Registrar and Share Transfer Agents, viz. M/s Sharepro Services (India) Private Limited, at 13 AB Samhita Warehousing Complex, Sakinaka Telephone Exchange Lane, Off Andheri Kurla Road, Sakinaka, Mumbai - 400 072 instead of the Registered office of the Company
2009-10	The All India Plastics Manufacturers' Association, AIPMA House, A-52, Road No.1, M.I.D.C, Marol, Andheri (East), Mumbai-400 093	20 th September 2010 at 9.30 a.m.	None

In addition to the Annual General Meeting, the Company holds Extraordinary General Meeting of the Shareholders as and when the need arises.

No Postal Ballot was conducted during the year. At the ensuing Annual General Meeting, there is no resolution proposed to be passed through Postal Ballot.

7. Disclosures

a. Disclosure on materially significant transactions with related parties viz. Promoters, Directors or Management, their subsidiaries or relatives, etc. that may have potential conflict with the interests of the Company at large

None of the transactions with any of the related parties were in conflict with the interests of the Company, as all related party transactions are on arms length basis and in the best interests of the Company. Attention of the Shareholders is drawn to the disclosures of transactions with related parties set out in Notes to Accounts Schedule M forming part of the Annual Report.

b. As the Company does not have a CEO/CFO, two Directors have certified to the Board in accordance with Clause 49 (V) of the Listing Agreement pertaining to CEO/CFO certification for the year ended 31st March, 2011.

c. Details of non-compliance by the Company, penalties or strictures imposed on the Company by Stock Exchanges or SEBI or any statutory authority on any matter related to capital markets during the last three years

There has been no instance of non-compliance by the Company on any matter related to capital markets during the last three years.

8. Means of Communication

The quarterly, half-yearly and yearly financial results of the Company are sent to Stock Exchanges immediately after they are approved by the Board. These are normally published in the newspapers viz. Free Press Journal and Navshakti in accordance with requirements of the Listing Agreement. The said financial results and official news release are displayed on the website of Bombay Stock Exchange. viz. www.bseindia.com.

Annual Results: Annual Report containing inter alia, Audited Annual Accounts, Directors' Report, Auditors' Report, Notice of Annual General Meeting with explanatory notes and other important annexure/ information is circulated to members and others entitled thereto.

9. General Shareholder's Information

□ Annual General Meeting

Day & Date : Thursday, 22nd September, 2011
Time : 10 a.m.
Venue : Hotel Kohinoor Continental, Andheri - Kurla Road, Andheri (East), Mumbai - 400 059.

□ Financial Calendar

Financial Year : 1st April to 31st March

For the financial year 2011-12, results are expected to be announced as follows:

First Quarter Results	By mid-August, 2011
Second Quarter Results/Half yearly Results	By mid-November, 2011
Third Quarter Results	By mid-February, 2012
Annual Results for the year ending on 31 st March, 2012	By end-May 2012

□ Book Closure period : 15th September, 2011 to 22nd September, 2011 (Both days inclusive)

□ Listing of Shares

The Company's equity shares are listed on the following Stock Exchanges

1. Bombay Stock Exchange Limited (BSE), Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
Scrip Code: "500450"; Company Symbol: MPILCORPL
2. The Pune Stock Exchange Limited, Shivleela Chambers, 752 Sadashiv Peth, R B Kumbhkar Marg, Pune – 411 030
Scrip Code: "5331"; Company Symbol: MTPPL
3. The Calcutta Stock Exchange Association Ltd., 7, Lyons Range, Kolkata – 700 001 (under de-listing)
Scrip Code: (Demat) "10023505"; Company Symbol: MPILCOR
Scrip Code: (Physical) "23505"; Company Symbol: MPILCOR

□ ISIN No.: INE844C01027