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**MRO-TEK LTD.**  
ANNUAL REPORT  
2000-2001

**MRO**

Getting  
You  
Networked

**[www.mro-tek.com](http://www.mro-tek.com)**

**MRO**

Getting  
You  
Networked

**MRO-TEK LIMITED**

"MRO House"

14, 1st 'D' Main Ganganagar

Bangalore - 560 032 INDIA

Ph : +91-80-3332951 Fax : +91-80-3333415

Service/Support : +91-08-3338034

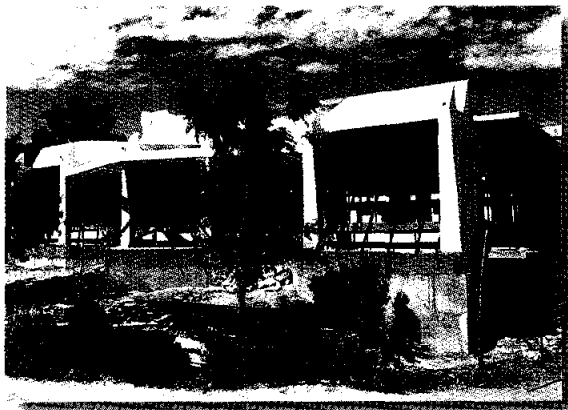
E-mail : [mrotek@vsnl.com](mailto:mrotek@vsnl.com)



*MRO House , Bangalore*



*Existing premises, MRO-TEK Factory,  
Electronics City, Bangalore*



*New premises nearing completion,  
MRO-TEK Factory, Electronics City, Bangalore.*



*New facilities, MRO-TEK Factory*

**An ISO 9002 Company**

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*H. Nandi*

*S. Narayanan*

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“To make yourself and your products obsolete - no one should be more competent at that than you yourself.”

- *S. Narayanan*

“Excellence is not a singular act, but a habit. You are what you repeatedly do.”

- *H. Nandi*



## Board of Directors

S. NARAYANAN . . . . .	Chairman & Managing Director
H. NANDI . . . . .	Managing Director
RAJ B. VATTIKUTI . . . . .	Director
DONALD M. PECK . . . . .	Director
R. RAJAGOPALAN . . . . .	Director
GOPAKUMAR MENON . . . . .	Director
K. SUBRAHMANYAM . . . . .	Alternate Director to Raj B. Vattikuti
R. RAMASWAMY . . . . .	Company Secretary

### REGISTERED OFFICE

"MRO House"  
14, 1<sup>st</sup> 'D' Main Road  
Ganganagar  
Bangalore - 560032

### MANUFACTURING UNIT

29-B, Electronics City  
Hosur Road  
Bangalore - 561229

### MARKETING OFFICES

Lovlesh Court  
Off Turner Road  
CTS, No.F/1412  
Bandra, Mumbai - 400 050

Flat #711A  
International Trade Tower  
Nehruplace, New Delhi - 110 009

### BANKERS

State Bank of India  
Canara Bank, Canbank Factors Ltd.

### STATUTORY AUDITORS

Narayanan, Patil & Ramesh  
Chartered Accountants  
103, 1<sup>st</sup> Floor, Brigade Links  
54/1, I Main Road  
Seshadripuram  
Bangalore - 560020

### INTERNAL AUDITORS

Tambakad and Goil  
Chartered Accountants  
# 3, Classique Mansion  
6th Cross, HAL 2nd Stage  
Off Airport Road  
Bangalore - 560008

### REGISTRARS & SHARE TRANSFER AGENTS

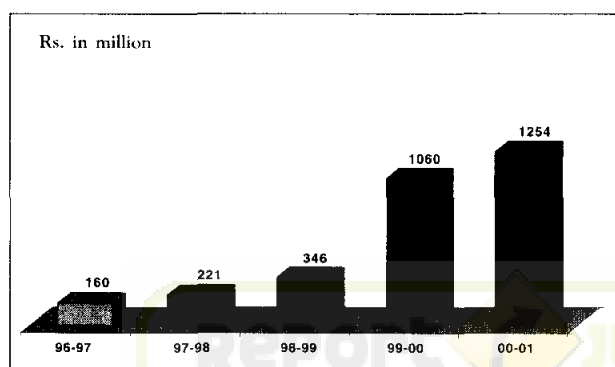
Karvy Consultants Limited  
TKN Complex, No.51/2  
Vanivilas Road  
Opp : National College  
Basavanagudi  
Bangalore - 560 004

## Five year scan

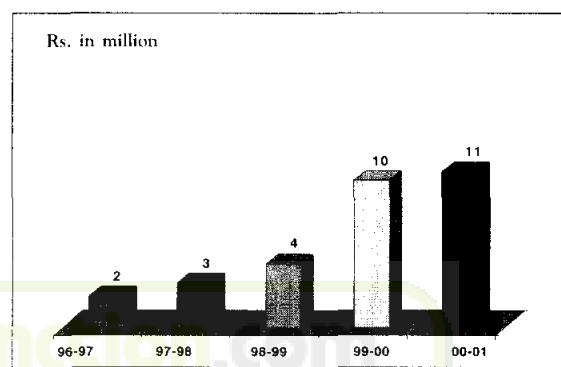
### Highlights 2000-2001

- Total Income up from Rs.1059 million to Rs.1254 million - an increase of 18%
- PBT increases from Rs.220 million to Rs.288 million - an increase of 31%
- Incidence of Income Tax increases from Rs.61 million to Rs.106 million - an increase of 73%
- PAT increases from Rs.160 million to Rs.182 million - an increase of 14% - lesser than proportionate increase due to higher incidence of tax
- Earnings per share, increases from Rs.8.89 to Rs.8.93 (on expanded capital)
- Net worth increases by Rs.366 million, from Rs.267 million to Rs.633 million
- Dividend per share increases from 15 to 20 percent
- Capital Employed up from Rs.406 million to Rs.840 million
- Book Value per share increases from Rs.15 to Rs.31 (face value of Rs.5)

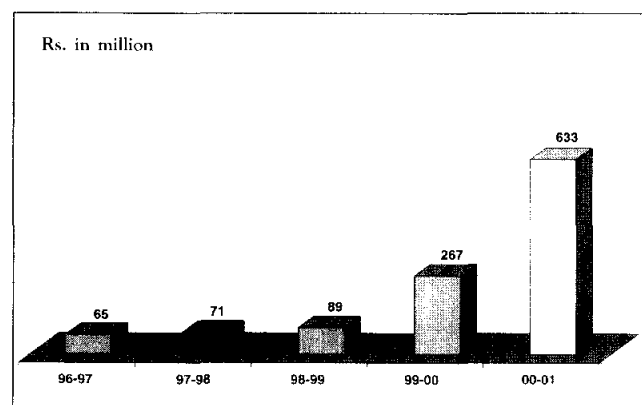
#### TOTAL INCOME



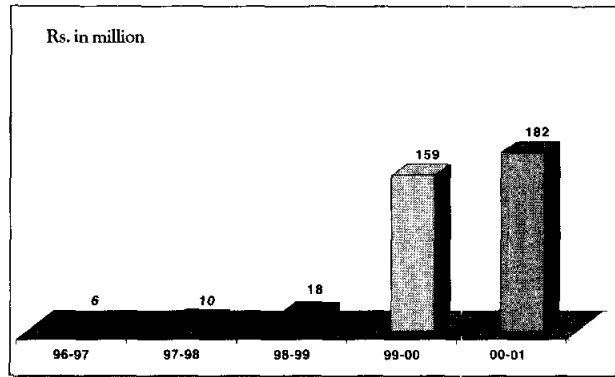
#### REVENUE PER EMPLOYEE



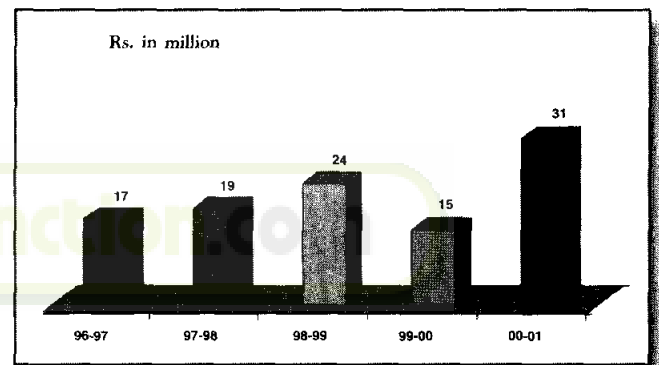
#### NET WORTH



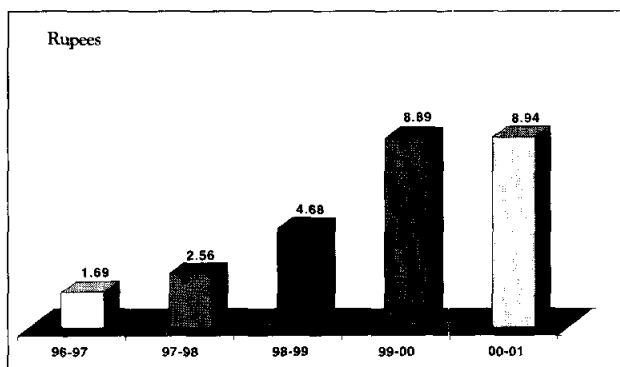
### PAT



### BOOK VALUE



### EPS



1. EPS of 1996-97 & 1999-2000 are after Bonus issue 1:1.
2. EPS for all years calculated on equity with face value of Rs.5, for the purpose of comparison.

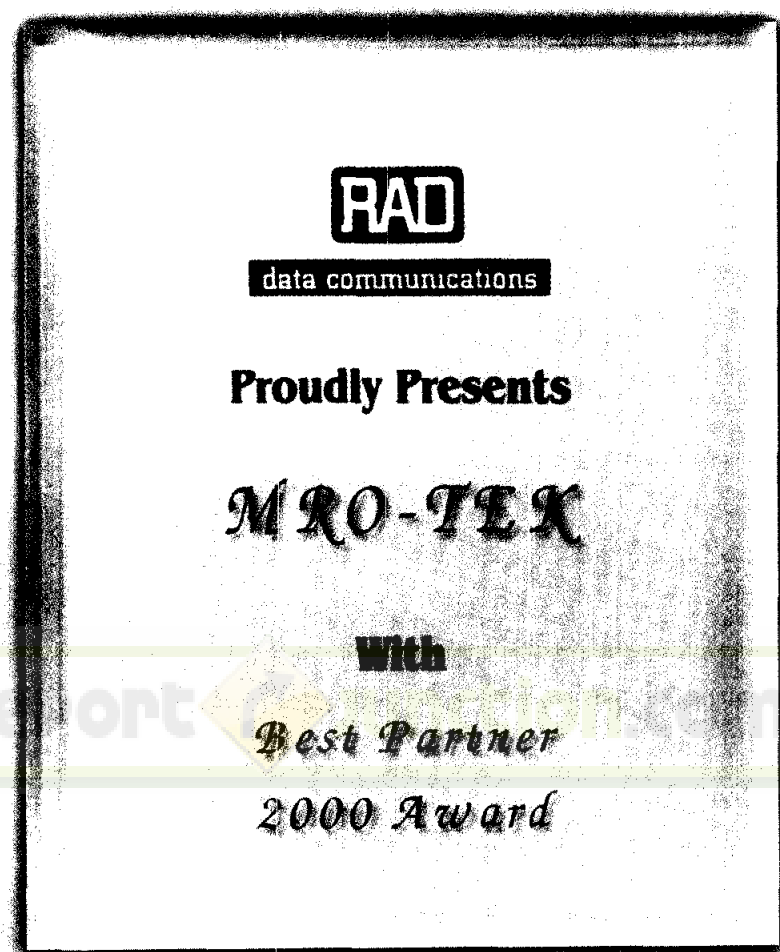
## A few words from our esteemed customers





A 'pat on the back'

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## Net access : the new paradigm in computing

Net access and Networking are among the fastest growing areas of business worldwide. With the integration of voice, data and video, there is an explosion of new technologies, capabilities and applications that are significantly changing our lives. The growth of the Internet is driving the Networking and Net access business as never before, resulting in demand escalation for more bandwidth and telephone lines for improved access.

Changing market dynamics have also resulted in network vendor consolidation. Customers today expect to source most of their products and solutions from a single company. This is leading to networking companies acquiring, merging or forming strategic alliances at an incredible rate. More important, the proliferation of new technologies is occurring faster than existing large vendors can handle and time-to-market is becoming critical.

It is estimated that the amount of traffic carried over the Internet is estimated to double every 100 days, and the total volume of data carried over the world's telecom infrastructure is likely to exceed that of voice in the next two years.

As a result, telecom providers would be required to transform their infrastructure, fundamentally from a circuit-switched network designed to carry analog voice traffic and modified to carry data, to a packet-switched network, designed and optimized for data that carries voice as just another data type.

Also, intensive competition and the high cost of laying fiber-optic and copper cables is forcing telecom companies in countries such as India to migrate to new technologies and enhance the capabilities of existing copper networks.

With deregulation taking effect the world over, service providers are achieving global-scale and entering new markets through mergers and acquisitions. Smaller, local operators such as cable, electric and wireless firms are expected to emerge as providers of niche services and even emerge as competitors to super-carriers through strategic partnerships.

These developments have presented tremendous opportunities for us in MRO-TEK, because of our consistent focus on the technology segment, alliances with the global leaders and nimbleness in responding to market needs.