

ANNUAL REPORT

2018-19

MROTEK



MROTEK®
Integrating Next Generation Networks

BOARD OF DIRECTORS

Aniruddha Bhanuprasad Mehta

Gauri Aniruddha Mehta

Mohan Subramaniam

Dr. Raghu Nambiar

Sudhir Kumar Hasija

Sudipto Gupta

Srivatsa

Barun Pandey

Chairman & Managing Director

Director

Director

Director

Director

Chief Executive Officer

Chief Financial Officer

Company Secretary & Compliance Officer

Registered Office

6, New BEL Road, Chikkamaranahalli,
Bangalore - 560 054
Ph : (91) (80) 4249 9000

Manufacturing Unit

29-B, Electronic City, Hosur Road,
Bangalore - 560 100
Ph : (91) (80) 2852 0544

Bankers

Bank of Baroda

Statutory Auditors

M/s. K.S. Aiyar & Co., Chartered Accountants,
No. 10, 1st Floor, 18th Cross, Near 6th Main,
Malleshwaram, Bengaluru - 560 055

Secretarial Auditors

Mr. Vijayakrishna KT
Company Secretary
496/4, II Floor, 10th Cross, Near Bashyam Circle,
Sadashivanagar, Bangalore-560 080

Internal Auditors

Messrs Ishwar and Gopal Chartered Accountants,
21/3, Sri Vinayaka Building, TSP Road,
Kalasipalyam, Bangalore - 560002

Registrars & Share transfer Agents

Karvy Fintech Private Limited

Karvy Selenium Tower B, Plot number 31 & 32
Financial District, Gachibowli, Hyderabad 500 032
Ph no: 040-67162222, Fax : 040-23001153
e-mail : einward.ris@karvy.com

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NOTICE

NOTICE is hereby given that the Thirty Fifth (35th) Annual General Meeting of the Company will be held at 11:30 AM on Friday, the 2nd day of August, 2019, at Woodlands Hotel, No-5, Rajaram Mohan Roy Road, Bangalore- 560 025 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Financial Statements of the Company including Audited Balance Sheet as at 31st March, 2019 and the Statement of Profit and Loss of the Company for the year ended as on that date together with the Auditors' Report thereon and the Board's Report including Secretarial Audit Report.
2. To appoint Mrs. Gauri Aniruddha Mehta (holding DIN: 00720443), Director, who retires by rotation and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS

3. Appointment of Dr. Raghu Nambiar, (holding DIN: 07325471) as Director of the Company:

To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Articles of Association of the Company and the provisions of Sections 152 & 161 of the Companies Act, 2013 read with Rules made there under (including any statutory modification(s) or re-enactment thereof), Dr. Raghu Nambiar (holding DIN: 07325471)), who was appointed as an Additional Director of the Company by the Board of Directors in its Meeting held on 22nd May, 2019 and who holds the office up to the date of this Annual General Meeting, be and is hereby appointed as a Director of the Company."

4. Appointment of Dr. Raghu Nambiar, (holding DIN: 07325471), as an Independent Director of the Company:

To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013 and provisions of Listing Regulations, Dr. Raghu Nambiar, (holding DIN: 07325471), Director of the Company be and is hereby appointed as Independent Director of the Company to hold office for a period of 5 (Five) consecutive years i.e., starting from 22nd May, 2019 to 21st May, 2024 and his office shall not be liable to retire by rotation"

5. Re-appointment of Mr. Aniruddha Bhanuprasad Mehta (Holding DIN: 00720504) as the Chairman & Managing Director of the Company:

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT in accordance with the provisions of Sections 2(54), 196, 197, 198 and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), subject to such sanctions as may be necessary, approval of the members be and is hereby accorded to appoint Mr. Aniruddha Bhanuprasad Mehta (DIN: 00720504) as Chairman and Managing Director of the Company for a period of five (5) years with effect from May 22, 2019 on the terms and conditions of Re-appointment as may be determined, at a remuneration which shall not exceed Rs. 36,00,000/- (Rupees Thirty Six Lakhs only) per annum till such time as may be reviewed by the Nomination and Remuneration Committee from time to time.

RESOLVED FURTHER THAT Mr. Aniruddha Bhanuprasad Mehta be and is hereby re-appointed as the Key Managerial personnel under Section 203 of the Companies Act, 2013.

The overall remuneration (inclusive of all allowances and perquisites) shall not exceed Rs. 36,00,000/- (Rupees Thirty Six Lakhs only) per annum:

- i) Salary at the rate of Rs.36,00,000/- (Rupees Thirty Six Lakhs only) per year for a period of three years w.e.f 22nd May, 2019.
- ii) Reimbursement of medical and hospitalization expenses of the Managing Director and his family subject to a ceiling of one month salary in a year.
- iii) Leave Travel Allowance for the Managing Director and his family once in a year in accordance with the Company policy.
- iv) Bonus for the financial year, at the discretion of the Company, as may be reviewed by the Board and with such approvals as may be needed.
- v) Reimbursement of expenses incurred by him in Purchase of newspapers, magazines, books and periodicals in accordance with the Company policy.
- vi) Reimbursement of expenses incurred by him on account of business of the Company in accordance with the Company policy.
- vii) Reimbursement of any other expenses properly incurred by him in accordance with the rules and policies of the Company.

- viii) Provision of chauffeur driven car for the use on Company's business, meal Coupons and telephone at residence.
- ix) The Managing Director shall be entitled to such increment from time to time as the Board may by its discretion determine.

Minimum Remuneration:

In the event of absence or inadequacy of profits in any Financial Year during the currency of tenure of his appointment, the entire applicable remuneration by way of salary and perquisites mentioned above shall be paid as the Minimum Remuneration, subject to the provisions under Schedule V of the Companies Act, 2013 and be revised from time to time."

**By Order of the Board of Directors
For MRO-TEK Realty Limited**

**Barun Pandey
Company Secretary and Compliance Officer
ACS:39508**

**Place: Bengaluru
Date: 22nd May, 2019**

Notes:

1. A Member entitled to attend and vote at the meeting, is entitled to appoint a proxy to attend and vote in his/her stead. A proxy need not be a Member. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than ten (10) percent of the total share capital of the Company. The instrument of proxy in order to be effective must be deposited/ lodged at the Registered / Corporate Office of the Company duly completed and signed not later than 48 hours before the time fixed for holding the Meeting. A proxy form is sent herewith. Proxies submitted on behalf of the companies, societies & etc., must be supported by an appropriate resolution/ authority, as applicable.
2. Explanatory Statement pursuant to the provisions of Section 102 of the Companies Act, 2013, in respect of Special Business is annexed hereto.
3. The Register of Members and Share transfer books of the Company will remain closed from **27th July, 2019 to 2nd August, 2019 (both days inclusive)** for the purpose of Annual General Meeting.
4. The amount of dividend remaining unpaid or unclaimed for a period of seven years (2009-10) from the date of transfer to the Unpaid Dividend Account is transferred to the Investor Education and Protection Fund (IEPF). Shareholders may please note that all unclaimed dividends declared upto Financial Year 2009 had

been transferred to IEPF on **30th July, 2017** and no claims shall lie against the Company or the said Fund in respect of the said amount.

Further please note that as per Section 124 (6) of the Companies Act, 2013 all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more will be transferred by the Company to IEPF Authority account. The Shareholders may claim above mentioned shares in accordance with such procedure and on submission of such documents as mentioned below:-

Procedure for claiming unpaid amounts and shares out of Investor Education and Protection Fund:

- a) Share holder requires to approach to Karvy Fintech Private Limited (Karvy). Karvy will verify the holding status in the past records and they will send the required documents list to share holder.

Contact Detail Karvy:-
Mr. Ramesh Desai
Manager- Corporate Registry
ramesh.desai@karvy.com,
Ph:- +91 040 67161528

- b) On receipt of all required documents from the share holder Karvy will send the entitlement letter to share holder if all the documents are in order.
- c) Based on Entitlement letter, share holder follow the rules as per IEPF-5 help kit (www.mro-tek.com) and execute all the required documents and send to Nodal Officer/Company Secretary.

Nodal Officer Detail:-

Mr. Barun Pandey
Company Secretary and Compliance officer
cs@mro-tek.com, PH.:+91 080 42499000

- d) Nodal Officer verifies the documents and refers to IEPF authorities for release of the unclaimed shares and dividends to share holder demat account and their Bank Account respectively.

5. Members are requested to address all their communications:

relating to dividend or any other grievance/s, directly to the Shares Department to the Company's Registered Office or send e-mail to the dedicated e-mail id - grd@mro-tek.com;

- relating to change of Bank account details, address etc, directly to their respective Depository Participant (DP), with whom Demat Account is held.

6. Voting through electronic means:

In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide Members facility to exercise their right to vote at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by Karvy Fintech Private Limited ('Karvy').

7. The instructions for e-Voting are as under:

Voting through electronic voting system (Remote E-Voting) :

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014, the Company is pleased to provide the facility to Members to exercise their right to vote by electronic means. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on **26th July, 2019 (Friday)** i.e. the date prior to the commencement of Book closure date are entitled to vote on the Resolution set forth in this Notice. The remote e-voting period will commence at 9 A.M. on 30th July, 2019 (Tuesday) to 5.00 P.M. on 1st August, 2019 (Thursday). It is hereby clarified that it is not mandatory for a Member to vote using the remote e-Voting facility, and a Member may avail of the facility at his/her/it discretion, subject to compliance with the instructions prescribed below. The Company has engaged the services of Karvy Fintech Private Limited (Karvy) for facilitating remote e-voting for the Annual General Meeting. The Members desiring to vote through remote e-voting mode may refer to the detailed procedure on e-voting given hereinafter.

INSTRUCTION FOR REMOTE E-VOTING:

To use the following URL for remote e-voting:

From Karvy website : <https://evoting.karvy.com>

- (a) Shareholders of the Company holding shares either in physical form or in dematerialized form, as on the record date, may cast their vote electronically.
- (b) Enter the login credentials [i.e., user id and password mentioned in the Notice of the AGM]. The Event No+Folio No/DP ID-Client ID will be your user ID.
- (c) After entering the details appropriately, click on LOGIN.
- (d) You will reach the Password change menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper

case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character(@, #, \$). The system will prompt you to change your password and update any contact details like mobile, email etc. on first login. You may also enter the secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (e) You need to login again with the new credentials.
- (f) On successful login, the system will prompt you to select the EVENT i.e., MRO-TEK REALTY LIMITED and click on SUBMIT.
- (g) Now you are ready for e-voting as "Cast Vote" page opens. On the voting page, the number of shares as held by the Shareholder as on **26th July, 2019, Friday (record date)** will appear. If you desire to cast all the votes assenting/dissenting to the Resolution, then enter all shares and click FOR / AGAINST as the case may be. You are not required to cast all your votes in the same manner. You may also choose the option ABSTAIN in case you wish to abstain from voting.
- (h) Shareholders holding multiple folios / demat account shall choose the voting process separately for each folio / demat account.
- (i) Cast your vote by selecting an appropriate option and click on SUBMIT. A confirmation box will be displayed. Click OK to confirm else CANCEL to modify. Once you confirm, you will not be allowed to modify your vote. During the voting period, shareholders can login any number of times till they have voted on the resolution.
- (j) Once the vote on the resolution is cast by the shareholder, he shall not be allowed to change it subsequently.
- (k) The Companies (Management and Administration) Amendment Rules, 2015 provides that the electronic voting period shall close at 5.00 p.m. on the date preceding the date of the AGM. Accordingly, the Portal will be open for voting from 9 A.M. on 30th July, 2019 (Tuesday) to 5.00 P.M. on 1st August, 2019 (Thursday). The e-voting module shall be disabled by Karvy at 5.00 P.M. on the same day. During this period Shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of **26th July, 2019, Friday (record date)** may cast their vote electronically. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

- (l) In case of any queries, you may refer the Frequently Asked Questions (FAQs) for shareholders and e-Voting User Manual for shareholders available at the download section of <https://evoting.karvy.com> or contact Mr. P. Srikrishna of Karvy Fintech Private Limited at 040-67162222 8 OR at Tel No. 1800 345 4001 (toll free).
- (m) The Company has appointed Mr. Vijayakrishna K T, Practising Company Secretary, who in the opinion of the Board is a duly qualified person, as a Scrutinizer who will collate the electronic voting process in a fair and transparent manner: provided that the Scrutinizer so appointed may take assistance of a person who is not in employment of the Company and who is well-versed with the electronic voting system.
- (n) The voting rights of the Shareholders shall be in proportion to their shares of the Paid-up Equity Share Capital of the Company as on the cut-off date of 26th July, 2019 (Friday).
- (o) The Members, whose names appear in the Register of Members / list of Beneficial Owners as on 26th July, 2019 (Friday) are entitled to vote on the Resolutions set forth in this Notice.

Any person, who acquires shares of the Company and becomes Member of the Company after dispatch of the Annual Report and holding shares as of 26th July, 2019 (Friday) may obtain the login ID and password by sending an email to evoting@karvy.com by mentioning their Folio No./DP ID and Client ID No. Else, if your Mobile number is registered against Folio No./DP ID-Client ID, the Member may send SMS:MYEPWD <space> Event Number + Folio or DP ID Client ID to +91 9212993399.

Example for NSDL :MYEPWD <SPACE>
IN12345612345678

Example for CDSL :MYEPWD <SPACE>
1402345612345678

Example for PHYSICAL :MYEPWD <SPACE>
XXX1234567

However, if you are already registered with Karvy for remote e-Voting then you can use your existing user ID and password for casting your vote. If e-mail or mobile number of the Member is registered against Folio No./DP ID Client ID, then on the home page of <https://evoting.karvy.com>, the Member may click "forgot password" and enter Folio No. or DP ID Client ID and PAN to generate as password.

- (p) A Member may participate in the Meeting even after exercising his right to vote through remote e-Voting but shall not be allowed to vote again at the Meeting.

- (q) Voting at AGM: The Members who have not cast their vote by remote e-Voting can exercise their voting rights at the AGM. The Company will make arrangements of Ballot Papers in this regards at the AGM Venue.
- (r) The Scrutinizer shall, immediately after the conclusion of voting at the Meeting, first count the votes cast at the Meeting, thereafter unblock the votes cast through remote e-Voting in the presence of at least two (2) witnesses not in the employment of the Company and make not later than Forty Eight (48) hours of conclusion of the Meeting a consolidated Scrutinizer's Report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing who shall countersign the same.
- (s) The results declared along with the Report of the Scrutinizer shall be placed on the website of the Company www.mro-tek.com and on <https://evoting.karvy.com> immediately after the result is declared by the Chairman. The Company shall, simultaneously, forward the results to the Stock Exchange where the shares are listed.
- (t) In case of joint shareholders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
- (u) Institutional Members (i.e., other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc., to the Scrutinizer through e-mail at vijaykt@vjkt.in, with a copy marked to evoting@karvy.com. File naming convention should be 'Corporate Name EVENT NO.' The documents should reach the Scrutinizer on or before the close of working hours on 29th July, 2019 (Monday).
- (v) In case a Member receives physical copy of the Notice of AGM (for Members whose email IDs are not registered with the Company/Depository Participant(s) or requesting physical copy) in the permitted mode:
- (i) Initial password as below is given in the attendance slip for the AGM:

EVEN (E-Voting Event Number)	USER ID	PASSWORD
XXXXXXXX	XXXXXXXX	XXXXXXXX

**By Order of the Board of Directors
For MRO- TEK Realty Limited**

**Barun Pandey
Company Secretary and
Compliance Officer
ACS: 39508**

**Place: Bengaluru
Date: 22.05.2019**

**EXPLANATORY STATEMENT PURSUANT TO
SECTION 102 OF THE COMPANIES ACT, 2013:****Item Nos. 3 & 4:**

At the Meeting of the Board held on 22nd May, 2019, Dr. Raghu Nambiar (holding DIN: 07325471) was inducted as an Additional Director of the Company. Pursuant to Section 161 of the Companies Act, 2013 ("the Act"). He will hold office up to the date of the ensuing Annual General Meeting.

Pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and Listing Regulations, 2015, it is proposed to appoint Dr. Raghu Nambiar as an Independent Director of the Company to hold office for 5 (five) consecutive years starting from **May 22, 2019 to May 21, 2024**.

The Board recommends the appointment of Dr. Raghu Nambiar for the approval of the Shareholders.

Brief Profile of DR. RAGHU NAMBIAR (Holding DIN- 07325471) is as mentioned below:**1. DR. RAGHU NAMBIAR (Holding DIN- 07325471):**

Dr. Raghu Nambiar is a dynamic Professional [Ph.D. (Computer Engineering); M.E. (Electrical Engineering), B.Sc. (Phy., Chem., Maths.)]; having more than 35 years of in-depth multi-dimensional proven track record, with entrepreneurial experience, in large-sized Business undertaking, Mid-sized Companies manufacturing pharmaceutical sector, Continuous process Industry with Foreign collaborations, Global company manufacturing Products and Healthcare Company's.

Research Experience:-

- Researched, developed and implemented algorithms for an imaging processing library
- Developed new algorithms for multimodal optimisation problems combining stochastic learning automata, genetic algorithms and simulated annealing.

Books Publications

- Learning Algorithms: Theory and Applications in Signal Processing, Control and Communications, Phil Mars, J.R.Chen and Raghu Nambiar, CRC Press, 1996.

Except Dr. Raghu Nambiar, being the appointee, none of the other Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolutions set out at Item Nos.3& 4.

Item No. 5:

Mr. Aniruddha Bhanuprasad Mehta, is Chairman and Managing Director of the Company. During the tenure of Mr. Aniruddha Mehta, the Company had earned profits for last two consecutive years immediately preceeding the pervious year. The Board opted to re-appoint Mr. Aniruddha Mehta as Chairman and Managing Director for 2nd consecutive term.

The terms of appointment are described in the Resolution itself.

Other than Mr. Aniruddha B Mehta himself and Mrs. Gauri Aniruddha Mehta, none of the other Directors, Key Managerial Personnel or their Relatives are concerned or interested in the proposed Resolution as set out in item no. 5 of this notice.

The Board recommends an Ordinary Resolution set out in Item No. 5 of the Notice for approval by the Shareholders.

Brief Profile of Mr. Aniruddha Bhanuprasad Mehta is as mentioned below:-

Mr. Aniruddha Mehta, a born entrepreneur and a visionary leader, has been the iconic figure behind the success of the Umiya Group. He possesses a wide range of expertise and special skills instrumental in building a company committed to develop quality projects with sheer passion, diligence and a burning desire to achieve excellence. A graduate from Mumbai, Mr. Mehta is blessed with keen business acumen that was honed while working along with his uncle, who ran a public limited company and his grandfather in the Clearing & Freight Forwarding business.

He manages business in Bangalore, Goa and Mumbai.

This Explanatory Statement may also be regarded as a disclosure under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**By Order of the Board of Directors
For MRO- TEK Realty Limited**

**Barun Pandey
Company Secretary and
Compliance Officer
ACS: 39508**

**Place: Bengaluru
Date: 22.05.2019**

Additional information on Directors seeking Appointment/Re-appointment at the Annual General Meeting pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards –2:

Particulars	Gauri Aniruddha Mehta (DIN:00720443)	Dr. Raghu Nambiar (DIN-07325471)	Mr. Aniruddha Bhanuprasd Mehta (DIN- 00720504)
Date of Birth	14.01.1964	30.01.1964	17.04.1961
Effective date of Appointment	08.08.2016	22.05.2019	08.08.2016
Qualifications	Graduate in Arts	Ph.D. (Computer Engineering), M.E. (Electrical Engineering), B.Sc. (Phy., Chem., Maths.),	Commerce Graduate
Expertise in specific functional areas	Business	Professional	Business
Directorships held in other Public companies (including Foreign Companies) as on date	NIL	NIL	NIL
Memberships/ Chairmanships of committees of other companies (includes only Audit Committee and Shareholders/ Investors Grievance Committee)	NIL	NIL	NIL
Number of shares held in the Company	7,33,376	NIL	30,12,223

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The following Management Discussion and Analysis ("MD&A") should be read in conjunction with the financial statements and accompanying notes ("Financial Statements") of MRO-TEK REALTY LIMITED for Financial Year ended March 31, 2019.

- Segment wise or Product wise performance
- Risk and Concerns
- Internal Control Systems and their adequacy
- Discussion on operational performance
- Material Developments in Industrial Relations front

SEGMENT WISE OR PRODUCT WISE PERFORMANCE

As the Board of Directors reported in the last AGM, the Company has infused efforts to focus the business utilizing existing resources and skills now that policy stability and renewal of business demand is expected.

The Company continued its focus on four Business Units and created a new specialized business unit for new technology opportunities –

- Products
- Solutions
- Services
- EMS
- Software / Special Projects (New)

SEGMENT: PRODUCTS

During FY2018-19, factoring in the shrinkage of the telecom market, newer applications and changing demands, the Product management teams undertook a comprehensive review of its networking products.

Total 41 products out of 73 were culled - either obsolete technology or had poor demand, 32 products in the catalog were retained - current technology or had sustained demand. This simplified the product applications and provided clarity to sales teams.

The Company's R&D teams have made breakthroughs in the following products:

Category	Product families
Carrier grade access	1. Gigabit access on copper networks 2. SoNET/SDH Optical products 3. DWDM Optical Products
Small Enterprise	1. Managed / Unmanaged L2/L3 switches 2. Branch Routers
Large Enterprise	1. Large scale CCTV Media Aggregator chassis

The Company has ongoing product evaluation and testing of its EFDA and STM4/16/64 Multiplexer with GE Alstom and planned to start TEC certification of the STM4/16/64 Multiplexer by Q2/ FY2019-20.

The proposal to launch consumer electronic products was postponed, due to present focus on Power transmission and Railway applications – where the profit margins are higher, and required less capital.

The company continued to be one of the few remaining Indian Original Equipment Manufacturers (OEMs) in the carrier class communication products business.

SEGMENT: SOLUTIONS

During FY2018-19, the company competitively bid and won two large projects in partnership with Bharat Sanchar Nigam Limited (BSNL) –

- SCADA network upgrade of Andhra Pradesh Eastern Power Distribution Company Limited (APEPDCL);
- turnkey setup of a Wide Area Network for ERP implementation for Western Coalfields Limited (WCL).

The total order value won in FY2018-19 was in excess of INR 36cr.

The team successfully executed the APEPDCL project and is currently running the maintenance of that network. The WCL progress is under completion and customer acceptance is expected in June, 2019 – post which it will enter maintenance / operations program.

The company's focus continues on turnkey projects business in the following specific areas –

Segment	Technology / Solution
Turnkey Networking Solutions	Complete end to end supply of large network projects, Operations & Maintenance contracts

SEGMENT: SERVICES

In line with planning in FY2018-19, the Service Business Unit continues to the operations arm for maintenance / operations / repair of all OEM products sold by the company and turnkey projects executed by the company.

SEGMENT: ELECTRONIC MANUFACTURING SERVICES (EMS)

This Business Unit achieved the maximum growth during the intervening period since the last MDR. The program is ISO13485 crossed first audit barrier, the AS9100D program successfully crossed Tata Advanced Systems, GE Alstom and Alpha Design Technologies Ltd – preliminary qualification audits.

This business unit won new orders worth INR 25Crores. The company reposed its confidence in this business