

Annual Report
2019-2020



MAAN ALUMINIUM LIMITED

CIN: L30007DL2003PLC214485

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Overview of the Company



Aluminium has been called the sustainability nutrient of the world and that for good reason. Aluminium is an extremely versatile metal with a number of advantages; it is recognized for being both lightweight and flexible. It can be cast, melted, formed, machined and extruded meaning that it can be manufactured into a variety of shapes and then subsequently fabricated to suit a whole variety of uses.

Due to its extreme versatility and strength, the use of Aluminium is becoming more popular, especially with the advantages it has to offer. Through the process of Aluminium extrusion it can be supplied in ever more complex designs. This extrusion can be supplied in a variety of finishes including anodized, mill or painted and can then be further machined or fabricated.

The vision and mission of the Company is to provide our customers with a quality product deliver satisfaction and build strong partnerships.

At Maan we realize that there's more to being a great supply partner than just stocking metal. That's why we offer you more. Whether it be fully welded and fabricated finished parts or bespoke flat products cut to exact sizes, we have a range of services tailored to help reduce your inventory and costs.

The Company is one of the pioneers in the Aluminium extrusion industry in India; its plant in central India was one of the first to be commissioned in the year 1989. In the year 2009, the Company was rebranded as Maan Aluminium Ltd.; the new entity now includes trading and manufacturing operations, having industry experience and knowledge of over 33 years.

Today, Maan Aluminium Ltd. is a preferred choice by many companies worldwide. The Company is exporting its products globally, and is accredited with One Star export house status.

Chairman & MD Message

Dear Fellow Shareholder,

Hope you and your family are safe and well during these difficult times. COVID-19 has taken the world by surprise and this pandemic has resulted in lockdowns and shutdowns since late March. Looking back at the start of this year, work took off at a slow placed stand still. The year passes us by and we need to be mentally prepared for the challenging future.

This period has been a great test of humanity, society, businesses and nations; where some people and countries are able to manage the situation better than others. Truth be told basic sanitation ethics and social distancing has been proven to be most effective, and we need to ensure we practice this to the best of our ability to fight this pandemic together.

Our People

Our employees are the core of the organisation and their safety and security is most important to us. We have ensured utmost safety measures and we are following all the guidelines and regulations directed by the local and state government. The organisation has also ensured that the employees are provided with appropriate safety as well as sanitation equipment at all times.

Our Financial

Current year noticed tremendous volatility in commodity prices and aluminium also record low prices which impacted our total revenue from operation. FY19-20 revenue was INR 524.18 Cr vs previous years revenue of INR 651.98 Cr. The organisation is forced on reducing its borrowing cost and we can see a reduction in FY19-20 with a total cost of INR 4.62 Cr vs previous year INR 6.43 Cr.

PBT has seen a reduction for the year as well at INR 9.14 Cr vs previous year FY18-19 of INR 14.39 Cr.

Our Operations

The manufacturing business has added many new esteemed clients and we have seen an increase in our operation capacity utilisation for the year FY19-20 at 73%. Total production has gone up to 6535.55 tonnes which is up 9.75% from the previous year. Our goal is to ensure we optimise our existing resources and try and provide better efficiency. This would impact our bottom line and increase the overall profitability and provide value to our investors.

Our Future

Looking at India's GDP contracting by 23.9% for Q1 FY20-21, is a huge impact for the economy; this may take a year or more to bounce back. Having said that, we assume the growth should recuperate slowly, as it may take more than a year but India's consumption should pick up fairly quickly as well.

India is currently one of the lowest when it comes to per capita consumption of aluminium at 2.5 kgs per capita compared to a global average of 11 kgs per capita. There is a huge opportunity in our domestic market and we feel Maan is well placed to capitalise on this opportunity. International market has been quite strong and we see demand built up across various segments and geographic locations, we continue to leverage our core strengths & values to expand our markets and reach thereby enhancing shareholder value.

As Covid-19 continues to impact our lives, business & economy in various ways, I request everyone to follow the basic social distancing normal and maintain high level of sanitation and hygiene, hopefully we will emerge stronger and overcome the virus together.

Yours Sincerely,
Ravinder Nath Jain
(Chairman & MD)

CEO's Message

World is experiencing a period of unprecedented turmoil. The COVID-19 pandemic is a painful moment in the history that is testing us not only as individuals, but also as families, communities, businesses, nations and as a global society. How we respond to these challenges speaks to the essence of who we are.



Performance

Maan Aluminium Ltd has delivered good operational performance for the year ended 31st March 20, we reported net revenues of Rs.524.18 Cr. We remain committed to maintaining a strong balance sheet. We are expanding and have strong expansion plan on the cards. Our performance is a result of hard work and outstanding commitment of our employees. On the behalf of board, I would like to take this opportunity to thank them for their continued contributions to Maan's performance.

The true measure of a company is how it performs in adverse conditions, so while in this pandemic situation followed by the considerable pressure in commodities sector came in FY 2020, impacting our financial performance and resulting in impairment charges, our employees rose to the challenge and the momentum they generated in the previous year came through ensuring a good set of results.

Health and Safety

We remain unequivocal on the subject of safety, there is no greater priority and no commercial or operational consideration may ever override it. When I joined the Company 5 years ago as CEO. Safety was the area that I identified as needing the most improvement.

No personal injury – is ever acceptable and we have been leading zero harm campaign to bring about a new culture of safety across the Company. Zero incidents on our sites is the only acceptable outcome, and we are redoubling our efforts to instil safety awareness, driven by every leader at every site.

We continue to believe that our strategy is the right one. Given today's uncertain global outlook, however, we will be as agile and flexible as we need to be to ensure we safeguard our business and protect our stakeholders wherever possible."

Sandeep Verma
CEO/Director

Corporate Information:

Chairman & Managing Director

Mr. Ravinder Nath Jain

Executive Director and Chief Financial Officer

Mr. Ashish Jain

Promoter Director

Ms. Priti Jain

Executive Director and Chief Executive Officer

Mr. Sandeep Verma

Independent Directors

- ✓ Mr. Rajesh Jain
- ✓ Mr. Ashok Jain
- ✓ Mr. Amit Jain
- ✓ Mr. Suresh Chander Malik
- ✓ Mr. Rajpal Jain

Company Secretary and Compliance Officer

Ms. Anu Aggarwal

Statutory Auditors

M/s Khandelwal and Khandelwal Associates (Chartered Accountants)

Cost Auditors

Mr. Vivek Bothra (Cost Accountants)

Banker(s)

Andhra Bank, Green Park, New Delhi

Registered Office

4/5, 1st Floor, Asaf Ali Road, New Delhi – 110002

CIN: L30007DL2003PLC214485

Telephone: 91-011-40081800-30

Email : info@maanaluminium.in;

Website : www.maanaluminium.com

Plant

Plot No. 67 & 75, Sector 1, Pithampur Industrial Area,
Pithampur, Dist.: Dhar (M.P.), Ph.: 07292-472500

Registrar and Share Transfer Agent

Link Intime India Pvt. Limited

Noble Heights, 1st Floor, Plot NH 2,C-1 Block LSC,

Near Savitri Market Janak Puri, New Delhi-110058

Phone : +91-011-4941 1000; Fax : +91 11 4141 0591

Email : delhi@linkintime.co.in

Investor Helpdesk

Telephone: 91-011-40081800-30, +91-011-4941 1000

Email : info@maanaluminium.in, delhi@linkintime.co.in

Audit Committee

- ✓ Mr. Rajesh Jain-Chairman
- ✓ Mr. Ashish Jain-Member
- ✓ Mr. Amit Jain- Member

Nomination and Remuneration Committee

- ✓ Mr. Rajesh Jain-Chairman
- ✓ Mr. Ashok Jain-Member
- ✓ Mr. Amit Jain-Member

Stakeholders' Relationship Committee

- ✓ Mr. Rajesh Jain-Chairman
- ✓ Mr. Ashish Jain-Member
- ✓ Mr. Amit Jain- Member

Corporate Social Responsibility Committee

- ✓ Mr. Suresh Chandra Malik-Chairman
- ✓ Mr. Ashish Jain-Member
- ✓ Ms. Priti Jain-Member

Notice

Notice is hereby given that the **Seventeenth Annual General Meeting** (17th AGM) of the members of **Maan Aluminium Limited** is scheduled to be held on Tuesday, September 29, 2020 at 1.00 P.M. IST through Video Conferencing (VC)/ Other Audio Visual means (OAVM) to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2020 and Statement of Profit & Loss Account and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon.
2. To confirm the interim dividend of Rs. 1 per equity share of face value of Rs. 10 each as final dividend for the financial year ended 31 March 2020.

3. To appoint a director in place of Mr. Sandeep Verma (DIN: 07132137) who retires from the office by rotation and being eligible, offers himself for re-appointment.

“Resolved That Mr. Sandeep Verma (DIN: 07132137) who retires by rotation from the Board of Directors pursuant to the provisions of Section 152 of the Companies Act, 2013 and as per the Company's Articles of Association be and is hereby reappointed as the Director of the Company.”

4. To appoint **M/s MAK & Associates, Chartered Accountants** (Firm Registration Number 003060C) as the Statutory Auditors of the Company in place of the existing Statutory Auditor i.e. M/s Khandelwal and Khandelwal Associates (Firm Registration Number 008389C) and in this regard to consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 139 and 142 read with the Companies [Audit and Auditors] Rules, 2014 and other applicable provisions [including any modification or re-enactment thereof] if any, of the Companies Act, 2013, approval of the members be and is hereby accorded that M/s. M A K & Associates, Chartered Accountants (Firm Registration Number 003060C) be and is hereby appointed as the Statutory Auditors of the Company to hold the office for the term of five years beginning from the conclusion of the ensuing Annual General Meeting till the conclusion of the Annual General Meeting of the Company to be held in Year 2025 on such terms and remuneration as may be mutually agreed upon between the said Auditors and Board of Directors of the Company;

FURTHER RESOLVED THAT any director of the Company be and is hereby authorized to do all such acts, things and deeds as may be deemed necessary to give effect to the above stated resolutions.”

SPECIAL BUSINESS:

5. To fix remuneration of **M/s Vivek Bothra, Cost Accountant (Membership No. 16308) the Cost Auditor of the Company** and in this regard to consider and, if thought fit, to pass

with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, including any statutory modification(s) or re-enactment thereof for the time being in force, M/s Vivek Bothra, Cost Accountant (Membership No. 16308), appointed as Cost Auditors, by the Board of Directors of the Company, to conduct the audit of the cost accounting records of the “Aluminium” manufactured by the Company for the financial year ending March 31, 2021, consent of the members of the Company be and is hereby accorded for payment of remuneration amounting to Rs. 85,000/- (Rupees Eighty Five thousand only) excluding service tax and out of pocket expenses, if any;

FURTHER RESOLVED THAT any Director or Key Managerial Personnel of the Company be and is hereby severally authorized to settle any question, difficulty, doubt that may arise in respect of the matter aforesaid and further to do all such acts, deeds, matters and things as may be necessary, proper, desirable or expedient to give effect to this resolution.”

6. To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution for Re-Appointment of Mr. Suresh Chander Malik (DIN: 05178174), Non-Executive Independent Director as an Independent Director :**

“RESOLVED AS A SPECIAL RESOLUTION THAT pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulations 17(1A) and other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof, for the time being in force), as amended from time to time, and pursuant to the recommendation of the Nomination & Remuneration Committee and the Board of Directors, Mr. Suresh Chander Malik (DIN: 05178174), Non-Executive Independent Director, who holds office of Independent Director up to March 31, 2021, and who has submitted a declaration that he meets the criteria for independence as provided under Section 149(6) of the Act and Regulation 16(1) (b) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, for a second term of five consecutive years with effect from 1st April 2021 up to 31st March 2026, on the existing terms and conditions, notwithstanding that he has attained the age of 75;

RESOLVED FURTHER THAT any Director or Key Managerial Personnel of the Company be and is hereby severally authorized to settle any question, difficulty, doubt that may arise in respect of the matter aforesaid and further to do all such acts, deeds, matters and things as may be necessary, proper, desirable or expedient to give effect to this resolution.”

**By order of the Board
For Maan Aluminium Limited**

**Date: 02.09.2020
Place: Delhi**

**Anu Aggarwal
Company Secretary**

Notes:

1. Statement pursuant to Section 102(1) of the Companies Act, 2013 (“Act”), in respect of the Special Business to be transacted at the Annual General Meeting (“AGM”) is annexed hereto.
2. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed, the Government of India, Ministry of Corporate Affairs allowed conducting Annual General Meeting through Video Conferencing (VC) or Other Audio Visual Means (OAVM) and dispensed the personal presence of the members at the meeting. Accordingly, the Ministry of Corporate Affairs (“MCA”) has vide its circular dated May 05, 2020 read with circulars dated April 08, 2020 and April 13, 2020 (collectively referred as “MCA Circulars”) permitted the holding AGM through the Video Conferencing (VC)/ Other Audio Visual Means (OAVM), without the physical presence of the Members at a common venue. Accordingly in compliance with the provisions of the Act, SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and MCA Circulars, the AGM of the Company is being held through VC/OAVM. The detailed procedure for participation in the meeting through VC/OAVM is as per the instructions given below and available at the Company’s website www.maanaluminium.com.
3. The AGM is being held pursuant to the MCA Circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly the facility for appointment of proxies will not be available for the AGM and hence the Proxy Form and Attendance Slip is not annexed to this notice.
4. Corporate Members are required to send a scanned copy (PDF/JPG Format) of its Board Resolution/Authorization Letter authorizing its representatives to attend the AGM through VC/OAVM on its behalf and to vote through e-voting to Link Intime India Private Limited (Registrar and Transfer Agent), by email through its Registered Email ID to secretarial@maanaluminium.in with a copy marked to instameet@linkintime.co.in.
5. In Compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2019-2020 is being sent only through electronic mode to those members whose email ID are registered with the Company/NSDL/CDSL (“Depositories”). Members may also note that Notice and Annual Report 2019-2020 will be available on the Company’s Website www.maanaluminium.com, website of the Stock Exchange i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively.
6. Members whose email address are not registered can register the same in the following manner:
 - a) Members holding share(s) in physical mode can register their email ID by sending requisite details of their holdings and documents to secretarial@maanaluminium.in.
 - b) Members holding shares in electronic mode are requested to regisitr/update their email ID with their respective Depository Participants “DPs” for receiving all communications from the Company electronically.
7. In terms of Section 72 of the Companies Act, 2013, nomination facility is available to individual shareholders holding shares in the physical form. The shareholders, who are desirous of availing this facility, may kindly write to Company’s R & T Agent for nomination form by quoting their folio number.
8. The Register of Members and Share Transfer Books of the Company will remain closed from September 23, 2020 to September 29, 2020 (both days inclusive) for the purpose of Annual General Meeting.
9. The Register of Directors’ and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or Arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013 and all other documents referred to in the Notice will be available for inspection in electronic mode.
10. The Company has engaged the services of Link Intime India Private Limited (Registrar and Transfer Agent), as the authorized agency for conducting the e-AGM and providing the e-voting facility.
11. Members attending the AGM through VC/OAVM shall be counted as the quorum under Section 103 of the Act.
12. Since the AGM will be held through VC/OAVM, the route map is not annexed in this Notice.
13. As mandated by the SEBI, w.e.f April 01, 2019, that the securities of listed companies shall be transferred only in dematerialized form. In order to facilitate transfer of share(s) view of the above and to avail various benefits of dematerialization, Members are advised to dematerialize shares (s) held in physical form.
14. Details of Director Seeking Re-Appointment as required under Regulation 36(3) of The SEBI (Listing Obligation And Disclosure Requirement) Regulations, 2015:

| Name of Director | Suresh Chander Malik | Sandeep Verma |
|---|--|--|
| Director Identification No. | 05178174 | 07132137 |
| Date of Birth | 04.06.1945 | 03.09.1975 |
| Date of first Appointment | 14.11.2015 | 17.04.2015 |
| Terms & conditions of re-appointment | Re-appointment as an Independent Director of the Company to hold office for a second term of five consecutive years with effect from 1st April 2021 up to 31st March 2026, on the existing terms and conditions. | Pursuant to the provisions of section 152 of the Companies Act, 2013 and as per the Company's Articles of Association. |
| Qualification | He is Retried Senior Intelligence Officer from Directorate General of Central Excise Intelligence. | Master in Business Administration |
| Experience / Expertise in functional field and brief resume | He has experience of directorship in various fields of Industry. | He is a management professional with around 20 years of rich experience in the manufacturing sector. |
| No. of Shares held in the Company | NIL | NIL |
| No. of Board Meetings attended during the F.Y. 2019-2020 | Attendance in board meeting and other details are given in the Corporate Governance Report, which is part of Annual Report | Attendance in board meeting and other details are given in the Corporate Governance Report, which is part of Annual Report |
| Details of remuneration last drawn | He has been paid Rs.0.45 lacs towards sitting fees for the F.Y. 2019-2020. | He has been paid Rs.43.64 lacs as remuneration for the F.Y. 2019-2020. |
| Details of remuneration sought to be paid | Besides payment of sitting fees, he is entitled for the commission as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors. (If any) | Remuneration paid. |
| Other Directorships | NIL | NIL |
| Chairpersonship / Membership of Committees of other Companies | None | None |
| Relationship with other Directors, Manager and Key Managerial Personnel | None | None |

15. Members holding shares under multiple folios in the identical order of names are requested to consolidate their holdings into one folio.

16. Members desirous of any information or queries on accounts or relevant reports are requested to send their queries atleast ten days in advance to the Company at its corporate office address to enable the Company to collect the relevant information and answer them in the meeting.

17. Members holding shares under multiple folios in the identical order of names are requested to consolidate their holdings into one folio.

18. Unclaimed Dividend:

Shareholders are requested to note that dividends, which are not encashed and remain unpaid / unclaimed for seven years from the date it become due for payment, will be transferred to the Investors Education & Protection Fund (IEPF) established by Central Government as per section 125 of the Companies Act, 2013.

The Company has uploaded the details of unpaid / unclaimed dividend lying with the Company on the website of the Company www.maanaluminium.com

19. Shares due to transfer to IEPF:

Equity shares in respect to which dividend has not been encashed for seven consecutive years or more will be required to transfer to Investors Education & Protection Fund (IEPF) pursuant to section 124(6) of the Companies Act 2013. Relevant details in this respect are posted on the Company's website www.maanaluminium.com in investors section. The Company sends communication in this respect to concerned shareholders from time to time as may be necessary. Shareholders are requested to Contact Company or RTA to encash the unclaimed dividend and in case any pending legal disputes, provide certified copy of order from Court / Authority restraining transfer, payment of dividend etc.

20. PROCEDURE OF VOTING AT AGM

Members who do not vote by e-voting are entitled to vote at the meeting. Members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again at the meeting. Members who do not vote by e-voting are entitled

to vote at the meeting. Members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again at the meeting.

21. E-VOTING FACILITY

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules 2014, the Company is providing the facility to members to exercise their right to vote by electronic means by remote e-voting facility (e-voting) and accordingly business/resolutions as mentioned in the AGM Notice shall be transacted also considering e-voting. Necessary arrangements have been made by the Company with Link Intime India Private Limited through Insta Meet to facilitate e-voting. The Company has appointed M/s. A Abhinav & Associates, Practicing Company Secretary, to act as the Scrutinizer, for conducting the scrutiny of votes cast electronically, in a fair and transparent manner. The Company may vary the dates as mentioned herein and scrutinizer, if necessary to meet the compliance or if circumstances so warrant.

For the purpose of dispatch of this notice, shareholders of the Company holding shares either in physical form or in dematerialized form as on 28 August, 2020, have been considered.

The Members whose names appear in the Register of Members/ list of Beneficial Owners as received from Depositories as on 22 September, 2020 ("cut-off date") are entitled to vote on the resolutions set forth in this Notice. Person who is not a member as on the said date should treat this Notice for information purpose only.

The e-voting period will commence on 26 September 2020 (9:00 a.m.) and will end on 28 September, 2020 (5:00 p.m.). During the said period, shareholders of the Company, holding shares either in physical form or in dematerialized form, may cast their vote electronically. The e-voting module shall be disabled for voting thereafter.

On submission of the report by the scrutinizer, the result of voting at the meeting and e-voting shall be declared. The Results along with the Scrutinizer's Report shall be placed on the Company's website www.maanaluminium.com and BSE Limited www.bselimited.com and National Stock Exchange of India Ltd. www.nseindia.com. Result will be declared forthwith on receipt of the Report of the Scrutinizer.

Process and manner for attending the Annual General Meeting through Insta Meet:

- Open the internet browser and launch the URL: <https://instameet.linkintime.co.in>
 - Select the "Company" and 'Event Date' and register with your following details: -
- A. Demat Account No. or Folio No:** Enter your 16 digit Demat Account No. or Folio No
 - Shareholders/ members holding shares in **CDSL demat account shall provide 16 Digit Beneficiary ID**

- Shareholders/ members holding shares in **NSDL demat account shall provide 8 Character DP ID followed by 8 Digit Client ID**
- Shareholders/ members holding shares in **physical form shall provide** Folio Number registered with the Company

- PAN:** Enter your 10-digit Permanent Account Number (PAN) (Members who have not updated their PAN with the Depository Participant (DP)/Company shall use the sequence number provided to you, if applicable.
 - Mobile No.:** Enter your mobile number.
 - Email ID:** Enter your email id, as recorded with your DP/ Company.
- Click "Go to Meeting" (You are now registered for InstaMeet and your attendance is marked for the meeting).

Please refer the instructions (annexure) for the software requirements and kindly ensure to install the same on the device which would be used to attend the meeting. Please read the instructions carefully and participate in the meeting. You may also call upon the InstaMeet Support Desk for any support on the dedicated number provided to you in the instruction/ InstaMEET website.

Instructions for Shareholders/ Members to Speak during the Annual General Meeting through InstaMeet:

- Shareholders who would like to speak during the meeting must register their request 7 days in advance with the company on the specific email id secretarial@maanaluminium.in created for the general meeting.
- Shareholders will get confirmation on first cum first basis depending upon the provision made by the client.
- Shareholders will receive "speaking serial number" once they mark attendance for the meeting.
- Other shareholder may ask questions to the panellist, via active chat-board during the meeting.
- Please remember speaking serial number and start your conversation with panellist by switching on video mode and audio of your device.

Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.

Instructions for Shareholders/ Members to Vote during the Annual General Meeting through InstaMeet:

Once the electronic voting is activated by the scrutinizer/ moderator during the meeting, shareholders/ members who have not exercised their vote through the remote e-voting can cast the vote as under:

- On the Shareholders VC page, click on the link for e-Voting "Cast your vote"
- Enter your 16 digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMEET and click on 'Submit'.