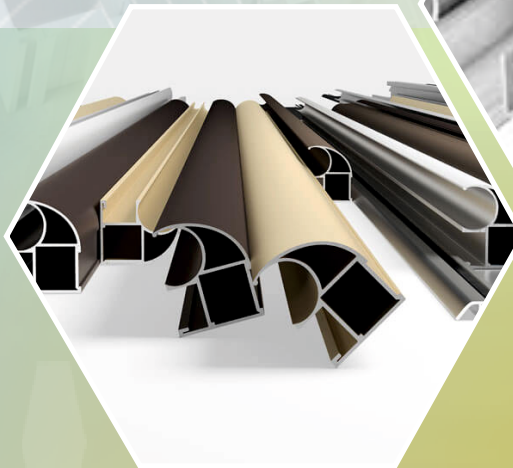
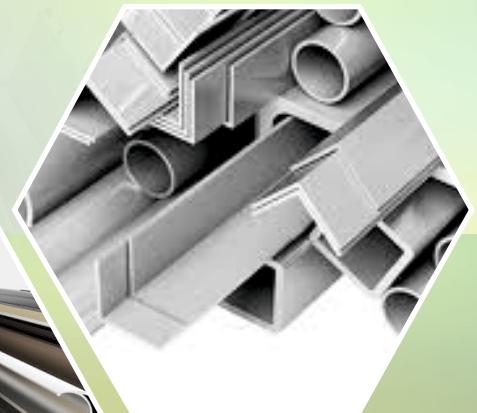
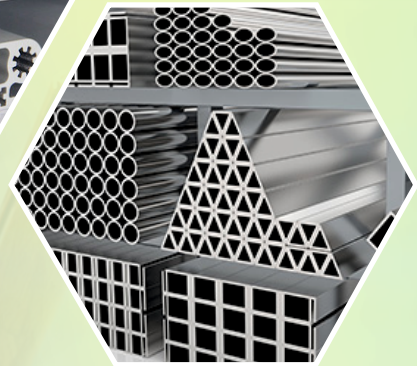
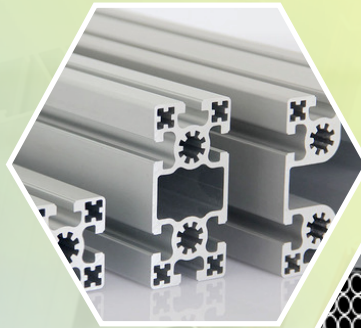


# ANNUAL REPORT 2020-21



**MAAN ALUMINIUM LIMITED**

CIN: L30007DL2003PLC214485

## Maan Aluminium Limited

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# Overview of the Company



Aluminium has been called the sustainability nutrient of the world and that for good reason. Aluminium is an extremely versatile metal with a number of advantages; it is recognized for being both lightweight and flexible. It can be cast, melted, formed, machined and extruded meaning that it can be manufactured into a variety of shapes and then subsequently fabricated to suit a whole variety of uses.

Due to its extreme versatility and strength, the use of Aluminium is becoming more popular, especially with the advantages it has to offer. Through the process of Aluminium extrusion it can be supplied in ever more complex designs. This extrusion can be supplied in a variety of finishes including anodized, mill or painted and can then be further machined or fabricated.

The vision and mission of the Company is to provide our customers with a quality product deliver satisfaction and build strong partnerships.

At Maan we realize that there's more to being a great supply partner than just stocking metal. That's why we offer you more. Whether it be fully welded and fabricated finished parts or bespoke flat products cut to exact sizes, we have a range of services tailored to help reduce your inventory and costs.

The Company is one of the pioneers in the Aluminium extrusion industry in India; its plant in central India was one of the first to be commissioned in the year 1989. In the year 2009, the Company was rebranded as Maan Aluminium Ltd.; the new entity now includes trading and manufacturing operations, having industry experience and knowledge of over 33 years.

Today, Maan Aluminium Ltd. is a preferred choice by many companies worldwide. The Company is exporting its products globally, and is accredited with Two Star export house status.

# Chairman & MD Message

Dear Fellow Shareholder,

Hoping you and your family are safe during these difficult times, COVID -19 has changed the way most of us live and work. The pandemic has been very ruthless especially during the second wave and many of us have been affected as we all know someone who has either lost a colleague, friend, relative or a loved one.

Having said the above, it's important to understand that our employee's safety is of paramount importance to us and safety comes before business including balance sheet & profit/loss. Value of life cannot be put above any other agenda.

Introducing New CEO of Maan Aluminium Ltd

It brings me great pleasure introducing our new director and CEO Mr Viksit Chadha, he has been a part of Maan Aluminium since a few years as the Head of Sales and Marketing for South region. With over 25 years of experience of sales and marketing, business development and strategic planning; Viksit has now taken on the challenging role of taking the company out of the pandemic and towards new heights.

He holds a Masters degree in Business Administration from University of Pune and has worked with TDT Copper, Vedanta Resources, Binani and Ashapura at various important positions.

Our Performance – Let's talk numbers

Even with a decline in overall income from Rs 528.05 Cr in FY 2020 to Rs 403.32 Cr in FY 2021 we have shown a substantial increase in PBT from Rs 9.15 Cr in FY 2020 to Rs 19.87 Cr in FY 2021, this is substantial growth as the pandemic had created a 11 months working year, due to lockdowns and closure in first half of FY2020. There has also been a substantial increase in EPS to Rs 21.89 per share.

Our Growth – What Next

With our strategic focus on horizontal and vertical growth, we are working at a fast pace to ensure we can soon double our performance and capacities within a 2 to 3 year horizon.

We have during the last few years looked to reduce environment energy impact by investing in renewable energy and also move away from traditional fossil fuels slowly but surely. During the year we have also made substantial investment in organic growth and development, acquiring new land and machinery for growth, which we are proud to share is already incorporated in our operations and the new facility is fully online.

India Story – Make in India

We are proud to be a part of the "Make in India" story and foresee value as well as growth for India in the global environment. India has also reported substantial export growth in FY2020, looking at future potential we can see that India will become an important player on the global marketplace.

Aluminium per capita consumption has also grown globally and in India, looking at the increasing trend, we see there would be a multi-year growth cycle, but it's also important to note that the commodity industry has a cyclical cycle and no one can predict the future.

As history has shown us in the past, after every pandemic there has been substantial subsequent growth and we see Maan well placed in the marketplace to take advantage of the same.

With the threat of the third wave upon us it's important that everyone follows the government guidelines and ensure to maintain a high level of sanitation and hygiene.

Please be safe and take care !!

Yours Sincerely,

**Ravinder Nath Jain**  
Chairman & Managing Director

# Corporate Information:

✦ **Chairman & Managing Director**  
Mr. Ravinder Nath Jain

✦ **Executive Director**  
Mr. Ashish Jain

✦ **Promoter Director (Women Director)**  
Ms. Priti Jain

✦ **Director and Chief Executive officer**  
Mr. Viksit Chadha

✦ **Independent Directors**  
Mr. Rajesh Jain  
Mr. Ashok Jain  
Mr. Amit Jain  
Mr. Suresh Chander Malik  
Mr. Rajpal Jain

✦ **Chief Financial Officer**  
Sandeep Kumar Agarwal

✦ **Statutory Auditors**  
M/s. M A K & Associates, Chartered Accountants

✦ **Cost Auditors**  
Mr. Vivek Bothra, Cost Accountants

✦ **Banker(s)**  
Andhra Bank, Green Park, New Delhi  
HDFC Bank Ltd.

✦ **Registered Office**  
4/5, Ist Floor, Asaf Ali Road, New Delhi – 110002  
CIN: L30007DL2003PLC214485  
Telephone: 011-40081800-30  
Email : [info@maanaluminium.in](mailto:info@maanaluminium.in)  
Website: [www.maanaluminium.com](http://www.maanaluminium.com)

✦ **Plant**  
Plot No. 67, 68-A & 75, Sector 1, Pithampur Industrial  
Area, Pithampur, Dist.: Dhar (M.P.), Ph.: 07292-472500

✦ **Registrar and Share Transfer Agent**  
**M/s. Link Intime India Pvt. Limited**  
Noble Heights, 1st Floor, Plot NH 2,C-1 Block LSC,  
Near Savitri Market Janak Puri, New Delhi-110058  
Phone : +91 11 4941 1000; Fax : +91 11 4141 0591  
Email : [delhi@linkintime.co.in](mailto:delhi@linkintime.co.in)

✦ **Investor Helpdesk**  
Phone : +91-11-4941 1000;  
Email : [info@maanaluminium.in](mailto:info@maanaluminium.in), [delhi@linkintime.co.in](mailto:delhi@linkintime.co.in)

✦ **Audit Committee**  
Mr. Rajesh Jain-Chairman  
Mr. Ashish Jain-Member  
Mr. Amit Jain- Member

✦ **Nomination and Remuneration Committee**  
Mr. Rajesh Jain-Chairman  
Mr. Ashok Jain-Member  
Mr. Amit Jain-Member

✦ **Stakeholders' Relationship Committee**  
Mr. Rajesh Jain-Chairman  
Mr. Ashish Jain-Member  
Mr. Amit Jain- Member

✦ **Corporate Social Responsibility Committee**  
Mr. Suresh Chandra Malik-Chairman  
Mr. Ashish Jain-Member  
Ms. Priti Jain-Member

# NOTICE

Notice is hereby given that the **Eighteenth Annual General Meeting** (18<sup>th</sup> AGM) of the Members of **Maan Aluminium Limited** is scheduled to be held on Friday, July 23, 2021 at 1.00 P.M. IST through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) to transact the following business:

## Ordinary Business

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 2021, Statement of Profit & Loss Account and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon.
2. To confirm the payment of interim dividend of Rs. 1 per equity share of face value of Rs. 10 each already paid as final dividend for the financial year ended 31 March 2021.
3. To appoint a director in place of Mr. Ashish Jain (DIN No. 06942547) who retires from the office by rotation and being eligible, offers himself for re-appointment.

**“RESOLVED THAT** Mr. Ashish Jain (DIN No. 06942547) who retires by rotation from the Board of Directors pursuant to the provisions of Section 152 of the Companies Act, 2013 and as per the Company’s Articles of Association be and is hereby re-appointed as the Director of the Company.”

## Special Business

4. **To fix remuneration of M/s Vivek Bothra, Cost Accountant (Membership No. 16308) the Cost Auditor of the Company and in this regard to consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:**

**“RESOLVED THAT** pursuant to Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, including any statutory modification(s) or re-enactment thereof for the time being in force, M/s Vivek Bothra, Cost Accountant (Membership No. 16308), appointed as Cost Auditors, by the Board of Directors of the Company, to conduct the audit of the cost accounting records of the “Aluminium” manufactured by the Company for the financial year ending March 31, 2022, consent of the members of the Company be and is hereby accorded for payment of remuneration amounting to Rs. 85,000/- (Rupees Eighty Five thousand only) excluding service tax and out of pocket expenses, if any;

**FURTHER RESOLVED THAT** any Director or Key Managerial Personnel of the Company be and is hereby severally authorized to settle any question, difficulty, doubt that may arise in respect of the matter aforesaid and further to do all such acts, deeds, matters and things as may be necessary, proper, desirable or expedient to give effect to this resolution.”

5. **To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution for Re-Appointment of Mr. Rajpal Jain ( DIN No. 01040641), Non-Executive Independent Director as an Independent Director :**

**“RESOLVED AS A SPECIAL RESOLUTION THAT**

pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 (hereinafter referred to as “the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or enactment(s) thereof for the time being in force), and pursuant to Regulation 16(1)(b) and other applicable provisions, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (herein after called “the Listing Regulations”) and pursuant to the recommendation of the Nomination & Remuneration Committee and the Board of Directors, Mr. Rajpal Jain ( DIN No. 01040641), who holds office of Independent Director up to March 31, 2022 and who has submitted a declaration that he meets the criteria for independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act, from a Member, signifying his intention to propose Mr. Rajpal Jain’s candidature for the office of Director, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, for a term of five consecutive years commencing from April 01, 2022 to March 31, 2027.

**RESOLVED FURTHER THAT** any Director or Key Managerial Personnel of the Company be and is hereby severally authorized to settle any question, difficulty, doubt that may arise in respect of the matter aforesaid and further to do all such acts, deeds, matters and things as may be necessary, proper, desirable or expedient to give effect to this resolution.”

6. **To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution for reappointment of Mr. Ashish Jain (DIN: 06942547), Whole time Executive Director for the period from April 1, 2021 to March 31, 2024**

**“RESOLVED AS A SPECIAL RESOLUTION THAT** pursuant to recommendation of the Board, Nomination and Compensation Committee, and approval of the Board and subject to the provisions of Sections 196, 197, 198 and 203 and other applicable provisions, if any of the Companies Act, 2013 (“Act”) (including Schedule V of the Act) read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and further in terms of Regulation 17(6)(e) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Articles of Association of the



Company, approval of the members of the Company be and is hereby accorded to the re-appointment of Mr. Ashish Jain, as Executive Director of the Company **for the period from April 1, 2021 to March 31, 2024** on the payment of salary, commission and perquisites (hereinafter referred to as "remuneration"), upon the terms and conditions as detailed in the explanatory statement attached hereto, which is hereby approved and sanctioned with authority to the Board of Directors to alter and vary the terms and conditions of the said re-appointment and / or agreement in such manner as may be agreed to between the Board of Directors and Mr. Ashish Jain.

**RESOLVED FURTHER THAT** where in any financial year the Company has no profits or its profits are inadequate, the Company do pay to Mr. Ashish Jain (DIN: 06942547), remuneration as specified above by way of salary, perquisites and other allowances not exceeding the ceiling limit specified under Section II of Part II of Schedule V to the Act (including any amendment or re-enactment thereof).

**RESOLVED FURTHER THAT** for the purpose of giving full effect to this resolution, the Board be and is hereby authorised on behalf of the Company to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, proper or desirable and to settle all questions, difficulties or doubts that may arise in this regard at any stage without requiring the Board to secure any further consent or approval of the Members of the Company to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution."

7. **To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution for reappointment of Ms. Priti Jain (DIN : 01007557), Whole time Executive Director for the period from April 1, 2021 to March 31, 2024**

**"RESOLVED AS A SPECIAL RESOLUTION THAT** pursuant to recommendation of the Board, Nomination and Compensation Committee, and approval of the Board and subject to the provisions of Sections 196, 197, 198 and 203 and other applicable provisions, if any of the Companies Act, 2013 ("Act") (including Schedule V of the Act) read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and further in terms of Regulation 17(6)(e) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Articles of Association of the Company, approval of the members of the Company be and is hereby accorded to the re-appointment of Ms. Priti Jain, as Executive Director of the Company **for the period from April 1, 2021 to March 31, 2024** on the payment of salary, commission and perquisites (hereinafter referred to as "remuneration"), upon the terms and conditions as detailed in the explanatory statement attached hereto, which is hereby approved and sanctioned with authority to the Board of Directors to alter and vary the terms and

conditions of the said re-appointment and / or agreement in such manner as may be agreed to between the Board of Directors and Ms. Priti Jain.

**RESOLVED FURTHER THAT** where in any financial year the Company has no profits or its profits are inadequate, the Company do pay to Ms. Priti Jain (DIN : 01007557), remuneration as specified above by way of salary, perquisites and other allowances not exceeding the ceiling limit specified under Section II of Part II of Schedule V to the Act (including any amendment or re-enactment thereof).

**RESOLVED FURTHER THAT** for the purpose of giving full effect to this resolution, the Board be and is hereby authorised on behalf of the Company to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, proper or desirable and to settle all questions, difficulties or doubts that may arise in this regard at any stage without requiring the Board to secure any further consent or approval of the Members of the Company to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution."

8. **To consider, and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution for issuance of Bonus Shares :**

**"RESOLVED THAT,** pursuant to the recommendation of the Board of Directors and in accordance with the provisions of Section 63 of the companies act, 2013 and all other applicable provisions, if any, of the Companies Act, 2013 read with the relevant Rules thereof (including any statutory modification(s) or re-enactment (s) thereof for the time being in force) and the enabling provisions of the Memorandum and Articles of Association of the Company and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018 (the regulations), including any amendment or modification of the Act and/ or the Regulations and subject to such other necessary approvals, permissions and sanctions, as may be required and subject to such terms and modifications as may be specified while according such approvals, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company, including any committee thereof (hereinafter referred to as the Board) for capitalization of sum of Rs. 6,76,06,080/- out of the Free Reserves/ Company's Securities Premium of the Company or any other permitted reserves/ surplus of the Company for the purpose of issue of Bonus Shares of Rs. 10/- each, credited as fully paid-up to the holders of the Equity Shares of the Company, whose name appear in the Register of Members, on the 'Record Date', to be determined by Board of Directors of the Company in consultation with BSE Limited and National Stock Exchange of India Limited for this purpose, in the proportion of 1 (one) fully paid up Equity Share of Rs. 10/- (Rupees Ten only ) each, for every 1 (One) fully paid-up Equity Shares of Rs. 10/- (Rupees Ten only) as bonus equity share each held by members or allotted to such member i.e. in the ratio of 1:1 (One bonus

share for every One equity share held) as on the Record Date and that the Bonus shares so distributed shall, for all purpose, be treated as an increase in the nominal amount in the Capital of the Company held by such member, and not as income."

**"RESOLVED FURTHER THAT** all such new equity shares issued and allotted shall in all respects rank paripassu with the existing fully paid up equity shares of the Company, with a right, to participate in dividend in full, if any, to be declared after the date of allotment of these equity shares."

**"RESOLVED FURTHER THAT** fractions, if any, arising out of the issue and allotment of the Bonus equity shares shall be allotted by the Company and the Company shall not issue any certificate or coupon in respect thereof but all fractional entitlements, if any, shall be consolidated and the Bonus shares, in lieu thereof, shall be allotted by the Board to the nominee (s) to be appointed by the Board, who shall hold the same as trustee (s) for the members entitled thereto, and sell the said shares so arising at the prevailing market rate and pay to the Company the net sale proceeds thereof, after adjusting there from the cost and expenses in respect of such sale, for distribution to Members in proportion to their fractional entitlements."

**"RESOLVED FURTHER THAT** the Board be and is hereby authorised to take necessary steps for listing of bonus equity shares so allotted on the Stock Exchange where the equity shares of the Company are listed as per the provisions of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 with the Stock Exchange concerned, the regulations and other applicable laws and regulations and to make necessary application to National Securities Depository Limited (NSDL) and Central Depository Services Limited (CDSL) for crediting the Bonus Shares to the individual Depository accounts of the allottees."

**"RESOLVED FURTHER THAT** the allotment of the Bonus shares as aforesaid, to the extent they relate to the Non Resident Members of the Company, shall be subject to such approval, if any, of the Reserve Bank of India under the Foreign Exchange Management Act, 1999 and Regulations there under, as amended from time to time, as may be necessary."

**"RESOLVED FURTHER THAT** for the purpose of giving effects to the above Resolution, the Board be and is hereby authorised to do all such acts, deeds, matters and things and execute all such documents, instruments and writings as may be required and as it may in its sole and absolute discretion, deem necessary, expedient or incidental in regard to issue and allotment of Bonus Shares including but without limitation to filling of any documents with any statutory/other concerned authorities if any and to settle any question, difficulty or doubt that may arise in regard as the board in its absolute discretion may deem necessary or desirable and its decision shall be final and binding."

9. **To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution for appointment of Mr. Viksit Chadha (DIN : 08236797) as a Whole time Executive Director & Chief Executive Officer**

**"RESOLVED AS A SPECIAL RESOLUTION THAT** pursuant to the provisions of Sections 149, 152, 196, 197, 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') (including any statutory modification(s) or re-enactment thereof to the Act and Listing Regulations), and the laws prevailing for the time being and subject to the approval of the Central Government, if required, Mr. Viksit Chadha (DIN : 08236797), Director of the Company, who is eligible for appointment and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director, the consent of the member be and is hereby accorded for appointment of Mr. Viksit Chadha (DIN : 08236797) as Whole time Executive Director and CEO for the period of three years from February 25, 2021, as per the recommendation of Remuneration and nomination committee and upon the terms and conditions set out in the explanatory statement annexed to this Notice.

**RESOLVED FURTHER THAT** where in any financial year the Company has no profits or its profits are inadequate, the Company do pay to Mr. Viksit Chadha (DIN 08236797), remuneration as specified above by way of salary, perquisites and other allowances not exceeding the ceiling limit specified under Section II of Part II of Schedule V to the Act (including any amendment or re-enactment thereof).

**RESOLVED FURTHER THAT** for the purpose of giving full effect to this resolution, the Board be and is hereby authorised on behalf of the Company to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, proper or desirable and to settle all questions, difficulties or doubts that may arise in this regard at any stage without requiring the Board to secure any further consent or approval of the Members of the Company to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution."

**Date:** 21.06.2021  
**Place:** Delhi

**By order of the Board  
For Maan Aluminium Limited**

**Ravinder Nath Jain  
Chairman and Managing Director**



## Notes:

1. In view of second wave of COVID-19 pandemic, social distancing norms and restrictions on movement of persons at several places in the country and pursuant to General Circular Nos. 14/2020, 17/2020, 20/2020 and 02/2021 dated April 8, 2020, April 13, 2020, May 5, 2020 and January 13, 2021, respectively issued by the Ministry of Corporate Affairs ('MCA') (collectively referred to as 'MCA Circulars') and Circular Nos. SEBI/HO/CFD/CMD1/CIR/ P/2020/79 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated May 12, 2020 and January 15, 2021, respectively issued by the Securities and Exchange Board of India (collectively referred to as 'SEBI Circulars'), holding of the Annual General Meeting ('AGM') through VC/OAVM, without the physical presence of the Members, is permitted. In compliance with the provisions of the Companies Act, 2013 ('the Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'), MCA Circulars and SEBI Circulars, the AGM of the Company is being held through VC/ OAVM which does not require physical presence of members at a common venue. The proceedings of the AGM will be deemed to be conducted at the Registered Office of the Company which shall be the deemed Venue of the AGM. The detailed procedure for participation in the meeting through VC/OAVM is as per the instructions given below and available at the Company's website [www.maanaluminium.com](http://www.maanaluminium.com)
2. The relative Explanatory Statements, pursuant to Section 102 of the Act, in respect of the Special Business set out are annexed hereto.
3. A statement giving additional details of the Director(s) seeking appointment /re-appointment at this AGM of this Notice are annexed herewith as required under Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India.
4. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held through VC / OAVM, physical attendance of Members has been dispensed with in line with the MCA Circulars and the SEBI Circulars. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
5. Institutional/Corporate Shareholders (i.e. other than individuals/HUF, NRI, etc.) ("Body Corporates") are required to send a scanned copy (PDF/JPG Format) of its Board or governing body resolution/Authorisation etc., authorising its representative to attend the AGM through VC/OAVM on its behalf and to vote through remote e-Voting. The said Resolution/Authorisation shall be sent to the Scrutiniser by e-mail through its registered e-mail address at [info@chronicleadvisors.in](mailto:info@chronicleadvisors.in) with a copy marked at [instameet@linkintime.co.in](mailto:instameet@linkintime.co.in).
6. The voting rights of Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date of Friday, 16th July, 2021.
7. Since the AGM will be held through VC / OAVM, the Route Map of the AGM venue is not annexed to this Notice.
8. In compliance with the aforesaid MCA and SEBI Circulars, the Notice of the AGM along with the Annual Report 2020- 21 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice calling AGM alongwith the explanatory statement and Annual Report 2020-21 are available on the website of the Company at [www.maanaluminium.com](http://www.maanaluminium.com) and on the website of RTA at [www.linkintime.co.in](http://www.linkintime.co.in), on the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), respectively.
9. The Members can join the AGM through VC / OAVM 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. It may be noted that the large Shareholders (i.e. Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee, Auditors are allowed to attend the AGM without restriction on account of first come first served basis.
10. Members attending the AGM through VC/OVAM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
11. Members whose email address are not registered can register the same in the following manner:
  - a) Members holding share(s) in physical mode can register their email ID by sending requisite details of their holdings and documents to [cs@maanaluminium.in](mailto:cs@maanaluminium.in).
  - b) Members holding shares in electronic mode are requested to register/update their email ID with their respective Depository Participants "DPs" for receiving all communications from the Company electronically.
12. In terms of Section 72 of the Companies Act, 2013, nomination facility is available to individual shareholders holding shares in the physical form. The shareholders, who are desirous of availing this facility, may kindly write to Company's R & T Agent for nomination form by quoting their folio number.
13. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or Company's RTA, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.
14. Members seeking any information with regard to the accounts or any matter to be placed at the AGM, are

requested to write to the Company on or before Friday, 16th July, 2021 through email on cs@maanaluminium.in. The same will be replied by the Company suitably.

15. To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with RTA in case the shares are held by them in physical form.
16. Members may please note that SEBI has made PAN as the sole identification number for all participants transacting in the securities market, irrespective of the amount of such transactions. Members may please note that SEBI has also made it mandatory for submission of PAN in the following cases:
  - a. Deletion of name of the deceased shareholder(s);
  - b. Transmission of shares to the legal heir(s); and
  - c. Transposition of shares.
17. Pursuant to the Finance Act 2020, dividend income will be taxable in the hands of shareholders w.e.f. 1st April, 2020 and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates. For the prescribed rates for various categories, the shareholders are requested to refer to the Finance Act, 2020 and amendments thereof. The shareholders are requested to update their PAN with the Company/RTA (in case of shares held in physical mode) and depositories (in case of shares held in demat mode).
18. The Register of Members and Share Transfer Books of the Company will remain closed from July 17, 2021, to July 23, 2021, (both days inclusive) for the purpose of Annual General Meeting.
19. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or Arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013 and all other documents referred to in the Notice will be available for inspection in electronic mode.
20. The Company has engaged the services of Link Intime India Private Limited (Registrar and Transfer Agent), as the authorized agency for conducting the e-AGM and providing the e-Voting facility.
21. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from 1st April, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company Secretary or Link Intime India Pvt. Ltd., Company's Registrar and Share Transfer Agents ("RTA") for assistance in this regard.
22. **Details of Director Seeking Appointment or Re-Appointment as required under Regulation 36(3) of The SEBI (Listing Obligation And Disclosure Requirement) Regulations, 2015:**

Name of Director	Rajpal Jain	Ashish Jain	Priti Jain	Viksit Chadha
Director Identification No.	01040641	06942547	01007557	08236797
Date of Birth	13.05.1963	07.08.1981	15.05.1983	17.03.1969
Date of first Appointment	26.05.2017	14.11.2014	10.05.2012	25.02.2021
Terms & conditions of re-appointment	Re-appointment as an Independent Director of the Company to hold office for a second term of five consecutive years with effect from 1st April 2022 up to 31st March 2027, on the existing terms and conditions.	Pursuant to the provisions of section 152, 196 of the Companies Act, 2013 and as per the Company's Articles of Association.	Pursuant to the provisions of section 152, 196 of the Companies Act, 2013 and as per the Company's Articles of Association.	Pursuant to the provisions of section 152, 196 of the Companies Act, 2013 and as per the Company's Articles of Association.
Qualification	Chartered Accountant	Master in Business Administration	Master in Business Administration	MBA from IBMRD
Experience / Expertise in functional field and brief resume	He has experience of more than 30 years as Practicing Chartered Accountant	He has experience of more than 20 years in various field for planning, execution and marketing, finance and accounts	She has experience of more than 15 years in various field for planning, execution and marketing, finance and accounts	He is management professional with experience in Aluminium & Copper Industries for Sales, Marketing, Operation and Finance