



Corporate Information

Board of Directors

M. D. Jindal	Chairman
Sanjiivv Jindall	Vice Chairman cum Managing Director
Masami Nishio	Director
(Representative of Suzuki Motor Corporation, Japan)	
A. K. Tomer	Director
(Representative of Maruti Suzuki India Ltd)	
R. Krishnan	Independent Director
R. L. Gaggar	Independent Director
G. C. Dwivedi	Independent Director
S. Balasubramanian	Independent Director

Bankers

The Bank of Tokyo-Mitsubishi UFJ Limited, Parliament Street, New Delhi
 Allahabad Bank, International Branch, Parliament Street, New Delhi
 Axis Bank, Gurgaon Branch
 Tata Capital Financial Services Limited, 7th Floor, Videocon Tower, Block E 1, Jhandewalan Extension, New Delhi 110 055.

Statutory Auditors

Goel Garg & Co.
 Chartered Accountants,
 New Delhi

Internal Auditors

KMGS & Associates
 Chartered Accountants,
 New Delhi

Secretarial Auditor

A K & Associates
 Company Secretary
 New Delhi

Cost Auditor

H. Tara & Co
 Cost Accountants
 New Delhi

Chief Financial Officer cum Executive Director {Not a board member}

Aditya Jindal

General Manager (F) & Company Secretary

Surya Kant Agrawal

Registered Office

Plot No. 3, Maruti Joint Venture Complex,
 Udyog Vihar Phase-IV,
 Gurgaon-122015 (Haryana)
 Ph: 0124-2341218, 2340806, 2346094, 2347601
 Fax: 0124-2340692
 Email: sec.legal@machino.com

Share Transfer Agent (For Demat & Physical Purpose)

Alankit Assignments Limited
 2E/21, Jhandewalan Extension,
 New Delhi-110 055
 Ph: 011-42541234
 Fax: 011-23552001
 Email: rta@alankit.com

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30th Annual General Meeting on Tuesday 11th August, 2015, at 10.30 am at GIA House, IDC Opp.-Sector-14, Mehrauli Road, Gurgaon-122001 (Haryana)

The Annual Report can be accessed at
www.machino.com

Notice of Annual General Meeting

Notice is hereby given that the 30th Annual General Meeting of the members of M/s Machino Plastics Limited will be held on **Tuesday, the 11th August, 2015, at 10:30 a.m.** at GIA House, IDC, Mehrauli Road, Gurgaon (Haryana), to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2015 and Profit and Loss Account for the year ended on that date and report of auditors and directors thereon.
2. Declaration of dividend on equity shares: To consider and, if thought fit, to pass following resolution as an **Ordinary Resolution**:
“**RESOLVED THAT** final dividend for the financial year ended on 31.03.2015 of Re. 1/- on the equity shares of Rs. 10/- each to be paid to:
 - a. those members whose names appear on the register of members of the company on 11th August, 2015; and
 - b. those whose name appear as beneficial owners as at the close of business on 11th August, 2015, as per the details to be furnished by National Securities Depositories Limited and Central Depositories Services (India) Limited.”
3. To appoint the auditors of the company: To consider and, if thought fit, to pass following resolution as an **Ordinary Resolution** with such modification as may be deemed fit:
“**RESOLVED THAT** M/s Goel Garg & Co., Chartered Accountants, (Firm Registration No. 000397N), the retiring auditors be re-appointed as Auditors of the company, pursuant to section 139 of the Companies Act, 2013 (“Act”) read with the Companies (Audit and Auditors) Rules, 2014 and such other provision for the time being in force of the Act and Rules framed thereunder and other applicable provisions, from the conclusion of this Annual General Meeting to conclusion of the next annual general meeting thereafter of the company at such remuneration as may be mutually decided between the company and the auditor.”
4. i) To appoint a director in place of Mr. A. K. Tomer who retires by rotation and being

eligible offers himself for re-appointment.

- ii) To appoint a director in place of Mr. M. D. Jindal who retires by rotation and being eligible offers himself for re-appointment.

SPECIAL BUSINESS

5. To consider and if thought fit to pass with or without modification (s) the following resolution as an **Ordinary Resolution** :
“**RESOLVED THAT** Mr. Masami Nishio (DIN – 06514961) who was appointed as an additional director of the company by the board of directors w.e.f. 12th August, 2014 and who holds the office up to the date of this Annual General Meeting pursuant to section 161 of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable laws and in respect of whom the company has received the notice under section 160 of the Companies Act, 2013 and other applicable laws, be and is hereby appointed as a director of the company, being liable to retire by rotation.”
6. To consider and, if thought fit, to pass with or without modification (s) the following resolution as an **Ordinary Resolution** :
“**RESOLVED THAT** pursuant to section 149 and other applicable provisions of the Companies Act, 2013 and other applicable laws, Mrs. Anupam Gupta (DIN - 00335437) be and is hereby appointed as a Women Director on the Board of the Company w.e.f 1st April, 2015.”
7. To consider and, if thought fit, to pass with or without modification (s) the following resolution as an **Ordinary Resolution** :
“**RESOLVED THAT** pursuant to section 141, 148 and other applicable provisions of the Companies Act, 2013 and all applicable laws, M/s H. Tara. & Co be and hereby appointed as the cost auditor(s) of the company to conduct audit of cost accounting records maintained by the Company for product(s)/ Services for the years ending on 31st March 2016 at a remuneration of Rs. 80,000/- per year plus service tax as applicable.”
8. To consider and, if thought fit, to pass with or without modification (s) the following resolution as an **Ordinary Resolution** :



“**RESOLVED THAT** pursuant to the provision of section 188 of the Companies Act, 2013(“Act”) and rules, notification made under the Act and all applicable laws in force for the time being in force, the approval of the members be and is hereby accorded, for such related parties transactions as requiring company approval for the purchase/sale of goods or services, advances resulting in debit or credit balances in the books of the company and that the value of such transactions shall not

be in excess of 150% of total value of transactions made during the financial year 2014-15, unless specified differently, with that respective party as tabled below and that this approval covers all such approvals as required under all applicable laws and as may be required under Companies Act 2013, listing agreements and such laws and regulations as may be applicable to the company for the financial year 2014-15 as well as for the financial year 2015-16.

Particulars of transactions with Related parties entered during the period of 01-04-2014 to 31-03-2015 and proposed to be entered during 01.04.2015 to 31.03.2016 :-

S #	Name of Person	Nature of transaction	2014-15	2015-16 {Proposed}
Sale of goods and services/ advances/ sales other than goods and services				
1	Maruti Suzuki India Limited	Sale of goods	1,949,100,393	2,923,650,590
2	Suzuki Motor Cycles India Private Limited	Sale of goods and molds	84,121,478	126,182,217
Purchase of goods and services/ advances/ payment other than goods and services				
1	Sanjiivv Jindall	Salary, Allowances and Commission	66,91,200	66,91,200
2	Mrs. Kamla Jindal	Rent and Maintenance Charges	90,000	135,000
3	Sarita Jindal	Salary	594,000	594,000
4	Grandmaastters Mold Ltd.	Purchases of Moulds & Conversion Charges	4,657,848	6,986,772
5	M.D Jindal	Sitting Fee	90,000	As per the sitting fees and commission to be approved by the board from time to time
6	Aditya Jindal	Salary	3,000,000	3,000,000
7	Simta Jindal	Salary	720,000	Nil
8	Machino Polymers Limited	Purchase of raw material	395,761,635	593,642,453
9	Maruti Suzuki India Limited	Payment of cash discount	14,669,022	22,003,533
10	Maruti Suzuki India Limited	Payment of Excise duty (On FOC Material)	1,123,498	1,685,247
11	Maruti Suzuki India Limited, Suzuki Motor Corporation and Other Promoters	Payment of dividend	Nil	4,510,006

By order of the Board of Directors

Sd/

Place: Gurgaon

Date: 30th May, 2015

Sanjiivv Jindall

Managing Director & Vice Chairman

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY TO ATTEND AND VOTE ON A POLL IN THE MEETING INSTEAD OF HIMSELF. THE PROXY NEED NOT BE A MEMBER.

A person can act as proxy on behalf of members not exceeding 50 (fifty) and holding in the aggregate not more than 10 (ten) percent of the total share capital of the Company carrying voting rights. A member holding more than 10 (ten) percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and same person shall not act as proxy for any other person or shareholder.

The instrument appointing a proxy should be deposited at the company's registered office, not less than 48 hours before the time for holding the aforesaid meeting. A proxy does not have the right to speak at the meeting and can vote only on a poll.

2. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the board resolution authorizing their representative to attend and vote on their behalf at the meeting.
3. Members who hold shares in dematerialized form are requested to write their Client ID and DP ID and those who hold shares in physical form are requested to write their folio number in the attendance slip for attending the meeting.
4. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
5. All documents referred to, in the accompanying notice and explanatory statement, are open for inspection at the registered office of the company on all working days, during regular business hours and shall also be available at the meeting.
6. The register of members and share transfer books of the company will remain closed on 11th August, 2015.
7. All unclaimed dividend declared up to the financial year ended March 31, 2007 have been transferred to the General Revenue Account of the Central Government as required under the Companies

Unpaid Dividend (Transfer to General Revenue Account of the Central Government) Rules, 1978. Members who have not so far claimed or collected their dividend declared up to the financial year are requested to claim such dividend from Registrar of Companies, NCT of Delhi & Haryana, 4th Floor, IFCI Tower, Nehru Place, New Delhi-110 019.

Dividend for the financial year ended March 31, 2008 and thereafter, which remain unpaid or unclaimed for a period of seven years from the date they became due for payment will be transferred by company to Investor Education & Protection Fund. Members who have not so far encashed dividend warrant(s) for aforesaid years are requested to seek issue of duplicate warrant(s) by writing to the company/Registrar immediately.

8. Members are requested to notify immediately any change in their address along with PIN code numbers to the company or the share transfer agent of the company (M/s Alankit Assignments Limited, 2E/21, Jhandewalan Extension, New Delhi-110055).
 9. Individual shareholders can take the facility of nomination. For further detail in this regard shareholders may contact Share Transfer Agent or their respective depository participant.
 10. The shares of the company are transacted in compulsory dematerialize form. Shareholders are requested to convert their shares in Demat format at the earliest possible.
 11. Members are requested to quote their Demat account / folio no. in all correspondence with the company.
 12. MCA (Circular No. 17/2011 dated 21.04.2011 and Circular No. 18/2011 dated 29.04.2011) allows service of documents to shareholders through electronic mode. Thus companies can now send various documents i.e. Notices convening General Meetings, Audited Financial Statements, Directors' Report and Auditors' Report etc. to its shareholders through electronic mode to the registered e-mail addresses of shareholders.
- Members who wish to have Annual Report and other notices, communication in electronic mode may register their e-mail addresses with Alankit Assignments Ltd., Registrar and Transfer Agent of



the Company at rta@alankit.com or with Machino Plastics Ltd. at sec.legal@machino.com, giving their consent to accept delivery in electronic form as above.

The Annual Report and other communication sent electronically will be displayed on Company's website www.machino.com and will also be available for inspection at the registered office of the company during the office hours.

13. As per SEBI circular No. CIR/MRD/DP/10/2013 dated 21st March, 2013, which encourages usage of electronic modes of payment i.e., ECS/ NECS/ NEFT, etc. for making cash payments to the investors. Therefore the investors are requested to provide/ update their bank account details with Registrar and Transfer Agent, Alankit Assignments Limited, Alankit House, 2E/21 Jhandewalan Extension, New Delhi, 110055 at rta@alankit.com or with Machino Plastics Ltd. at sec.legal@machino.com so that dividend can be remitted to the credit of their bank account through ECS facility, provided such facility is available in your locality.

14. Voting through electronic means

- I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Clause 35B of the Listing Agreement, and all applicable laws, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the Annual General Meeting (AGM for short) ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
- II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
- III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the

AGM but shall not be entitled to cast their vote again.

- IV. The remote e-voting period commences on 8th August, 2015 (9:00 am) and ends on 10th August, 2015 (5:00 pm). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date on 4th August, 2015, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- V. The process and manner for remote e-voting are as under:
- A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/Depository Participants(s)] :
- (i) Open email and open PDF file viz; "Machino Plastics Limited remote e-voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password.
 - (ii) Launch internet browser by typing the following URL: <https://www.evoting.nsdl.com/>
 - (iii) Click on Shareholder - Login
 - (iv) Put user ID and password as initial password/ PIN noted in step (i) above. Click Login.
 - (v) Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 - (vi) Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.
 - (vii) Select "EVEN" of "Machino Plastics Limited".
 - (viii) Now you are ready for remote e-voting as Cast Vote page opens.
 - (ix) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
 - (x) Upon confirmation, the message "Vote cast successfully" will be displayed.

- (xi) Once you have voted on the resolution, you will not be allowed to modify your vote.
- (xii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to atimakhanna@gmail.com with a copy marked to evoting@nsdl.co.in
- B. In case a Member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy] :
 - (i) Initial password is provided as below/at the bottom of the Attendance Slip for the AGM:
EVEN (Remote e-voting Event Number)
USER ID
PASSWORD/PIN
 - (ii) Please follow all steps from Sl. No. (ii) to Sl. No. (xii) above, to cast vote.
- VI. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990.
- VII. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
- VIII. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- IX. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date on 4th August, 2015.
- X. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as on the cut-off date i.e. 4th August, 2015, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or jksingla@alankit.com
However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using “Forgot User Details/ Password” option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.
- XI. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- XII. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- XIII. Mrs. Atima Khanna, Practicing Company Secretary, Proprietor of M/s. A. K. & Associates, has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- XIV. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of “Ballot Paper” for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- XV. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than two days of the conclusion of the AGM, a consolidated scrutinizer’s report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- XVI. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company at www.machino.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.



EXPLANATORY STATEMENT TO ITEM NO. 5

Mr. Masami Nishio was appointed as an additional director of the company by the board of directors of the company on 12th August, 2014. According to the provisions of the section 161 of the Companies Act, 2013, he holds the office till the date of ensuing Annual General Meeting of the company.

The company has received a notice in writing under section 160 and other applicable provisions of the Companies Act, 2013, signifying his intention to propose his name as a candidate for the office of director.

Mr. Masami Nishio is the nominee director on the Board of the company on behalf of Suzuki Motor Corporation, Japan. He is a graduate from Department of Business Administration, Kobe University and is associated with Suzuki Motor Corporation since 1983 and in 2013 he has been assigned to Maruti Suzuki India Limited as Executive Officer (Finance and IT). The board considers that he has a valuable experience of over 30 years in the field of Finance and IT and his association as the non – executive director would be of immense benefit to the company. The Board recommends the resolution for approval of the members.

None of the directors, Key Managerial Personnel of the company except Mr. Masami Nishio himself is interested in the resolution.

EXPLANATORY STATEMENT TO ITEM NO. 6

As per sub section 1 of section 149 of the Companies Act, 2013 and Listing Agreement, the company is required to appoint a women director. Mrs. Anupam Gupta was born on 19th March, 1965 and is B. Com (H) from Jesus & Mary College, New Delhi and a professional being a Chartered Accountant. She has a vast experience in the field of textile industries and is also a member of Indo – German Chamber of Commerce, Delhi, Delhi Exporters Associations & FIEO. Her association with the board of directors of your company is expected to be of immense benefit to your company.

None of the Directors, Key Managerial Personnel of the Company except Mrs. Anupam Gupta, herself is interested or concerned in the resolution.

EXPLANATORY STATEMENT TO ITEM NO. 7

The Board of Directors of the Company in its meeting held on 30th May, 2015 appointed M/s. H. Tara & Co., Cost Auditors, at a remuneration of Rs. 80,000/- per

annum, to conduct audit of cost accounting records maintained by the Company for product(s)/Services for the years ending on 31st March 2016.

In terms of sub section 3 of section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, and all applicable laws, the consent of members is sought for ratification of remuneration of Cost Auditor.

None of the Directors, Key Managerial Personnel of the Company are interested or concerned in the resolution.

EXPLANATORY STATEMENT TO ITEM NO. 8

With the notification from the Ministry of Corporate Affairs, the provisions related to section 188 of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 is applicable on your Company which requires the approval in the General Meeting of the Company for entering in to specified related parties transaction exceeding the prescribed threshold and not meeting exemption criteria.

Your company is mainly having the business with the following related parties:

Name – Maruti Suzuki India Limited, Suzuki Motor Corporation, Suzuki Motor Cycle India Limited, Grandmaastters Mold Limited and Machino Polymers Limited

Name of the director or key managerial personnel who are related to above names parties are –

- Mr. Murli Dhar Jindal , Chairman of the company
- Mr. Sanjiivv Jindall, Managing Director of the company
- Mr. R. L. Gaggar, Director of the Company
- Mr. Aditya Jindal, Chief Financial Officer
- Mr. A K Tomer, Maruti Suzuki India Limited as a Nominee Director
- Mr. Masami Nishio, Suzuki Motor Corporation as a Nominee Director

Nature of relationship- Maruti Suzuki India Limited and Suzuki Motor Corporation are associate companies and your company is a joint venture company of Maruti Suzuki India Limited , Suzuki Motor Corporation and Jindal' since its inception

Machino Polymers Limited- is a promoter group company of your company's promoters.

MACHINO PLASTICS LIMITED

Grandmaastters Mold Limited – is a promoter group company of your company's promoters.

Material term of entering to the transaction with the following related parties:

1. *Purchase of raw material by Machino Plastics Limited from Machino Polymers Limited:* Prices of raw material purchased from Machino Polymers Limited is settled by Maruti Suzuki India Limited and the same price is also approved for other vendors of Maruti Suzuki India Limited by MSIL.
2. *Sale of goods by Machino Plastics Limited to Maruti Suzuki India Limited:* The business is awarded to the vendor by following the bidding process and on the basis of best quotation received and on following the principle of cost, quality and delivery.
3. *Purchase of moulds and conversion charges by Grandmaastters Mold Limited:* Your Company has adopted cost plus method. Grandmaastters

Mold Limited provides moulds for the machinery as per the specifications provided by the unrelated original equipment supplier.

4. Every transaction is executed on the basis of purchase orders received from either parties and the payment term is same as per the company policy for the rest of its vendors.
5. Except payment of dividend to Suzuki Motor Corporation there is no other material transaction with it, as it holds 15.35% of the share capital of the company. However company supplies auto parts to Suzuki Motorcycles India Private Limited, a group company of Suzuki Motor Corporation.

Mr. Murli Dhar Jindal, Mr. Sanjivv Jindal, Mr. R.L. Gaggar, Mr. A. K. Tomer, Mr. Masayuki Kamiya, Mr. Masami Nishio, Mrs. Sarita Jindal and Mr. Aditya Jindal be deemed interested in their respective related party transactions.

Information to Shareholders in pursuance of Clause 49 of Listing Agreement with reference appointment/reappointment of directors

Director	Brief Resume	Hold Directorship in other Co's	Membership in Committee	Shares Held
Mr. Masami Nishio	Mr. Masami Nishio, aged 54 years, is a graduate from Department of Business Administration, Kobe University. He has over 30 years of experience in the field of finance and information system in Automobile Industry. He was appointed in the meeting of the board of directors of the company held on 12th August, 2014 and he is not related to any director, manager and key managerial personnel of the company. During 2014-15, he attended two board meetings of the company. Being a nominee director of Suzuki Motor Corporation, he do not receive any sitting fee or remuneration from the company.	Magneti Marelli Powertrain India Private Limited Krishna Ishizaki Auto Limited	None	Nil
Mr. A. K Tomer	Mr. A.K Tomer, aged 54 years, is a B. Tech, Mechanical Engineer. He has over 25 years of experience in the field of quality assurance in Automobile Industry. He was appointed in the board on 13.10.2009 and is nominee of Maruti Suzuki India Limited. He is not related to director, manager and key managerial personnel of the company. During 2014-15, he attended three board meetings of the company. Being a nominee director of Maruti Suzuki India Limited, he do not receive any sitting fee or remuneration from the company.	None	None	Nil



Director	Brief Resume	Hold Directorship in other Co's	Membership in Committee	Shares Held
Mr. M D Jindal	<p>Mr. M D Jindal, aged 86 years, is an industrialist with rich experience of over 60 years in Automobile Industry. He is founder of the Company.</p> <p>He is the promoter of the company and is the chairman of the company and the board since its inception. He is father of Mr. Sanjiiv Jindal, Managing Director of the company and grandfather of Mr. Aditya Jindal, Executive Director cum Chief Financial Officer of the company. During year 2013-14, he attended two board meetings of the company. He receives the sitting fees as decided by the board from time to time.</p>	<p>Machino Polymers Ltd. Machino Techno Sales Ltd. Machino Finance Pvt. Ltd. Machino Motors Pvt. Ltd. Rajiv Exports Industries Pvt. Ltd. Machino Transport Pvt. Ltd. Machino Media Pvt. Ltd. Machino Auto Comp Tooling Pvt. Ltd.</p>	Machino Polymers Ltd.	2687
Mrs. Anupam Gupta	<p>Mrs. Anupam Gupta, aged 50 years, is a graduate in Commerce in Honours from Jesus & Mary College and a Chartered Accountant.</p> <p>She is currently a working director in Hari Lall & Sons (I) Anupam Pvt Ltd., dealing in Textiles. She is member of Indo-German Chamber of Commerce, Delhi Exports Association & FIEO. She was appointed by the board of directors in their meeting held on 30th May, 2015. She is not related to any director, manager or any key managerial personnel of the company.</p>	Hari Lall & Sons (I) Anupam Pvt Ltd.	--	nil

Board of Directors' Report

The Members,

Your directors have pleasure in presenting the 30th Annual Report together with audited statement of accounts for the financial year ended 31st March, 2015.

FINANCIAL SUMMARY AND HIGHLIGHTS

(Rs. In Lacs)

Financial Performance	2013-14	2014-15
Income from operation (net of excise)	16,638.64	19,646.40
Other Income	23.15	36.24
Profit (before financial charges, depreciation and tax)	1,370.98	1,856.13
Financial charges	470.01	535.33
Depreciation	1,318.66	1,134.83
Prior period items	(20.16)	-
Profit before tax	(397.53)	185.97
Provision for tax (after adjustment of deferred tax)	(156.16)	(45.63)
Profit after tax	(241.37)	231.60

The turnover of your company has increased by 18.08% from 16,638.64 lacs in 2013-14 to 19,646.40 in current year. Your company has earned a pretax profit of Rs. 185.97 lacs as compared to loss of Rs. 397.53 lacs in the last year.

OPERATIONS:

Your company has acquired 2 Acres leasehold land in Industrial Area in Pithampur (M.P) and has constructed factory building thereof to manufacture plastics molding components. However the company is yet to commence production from this location due to lack of adequate business to make this unit viable.

During the year under review, the following are the highlights of your company:

- Achieved a turnover of Rs. 19,646.40 lacs as compared to Rs. 16,638.64 lacs during 2013-14 reflecting an increase of 18.08%.
- Profit before tax during 2014-15 is Rs. 185.97 lacs against pretax loss during the year 2013-14 of (Rs. 397.53 lacs)
- Profit after tax during 2014-15 is Rs. 231.60 lacs against post tax loss during the year 2013-14 of (Rs. 241.37 lacs).
- Cash profit of Rs. 1320.8 lacs during the year 2014-15 against cash profit during the year 2013-14 of Rs. 921.13 lacs.

INTERNAL FINANCIAL CONTROL

Your company has in place adequate internal financial controls in accordance to the size of the company and with reference to financial statement. The internal financial controls have been regularly reviewed by the auditors of your company and no reportable material weakness in the design or operation was observed.