



Mackinnon Mackenzie & Company Ltd.



**Annual Report
2000 - 2001**

Mackinnon Mackenzie & Co. Ltd.

BOARD OF DIRECTORS

Vice Admiral K. R. Menon
Minoo Kaikhushroo Bezonjee Capadia
Rear Adml. P. K. Sinha
Captain N. B. Jamnerkar
Captain O. P. Dogra

AUDITORS

J.D. Mehta & Co., Chartered Accountants, Bombay

**ADVOCATES AND
SOLICITORS**

Maneksha & Sethna, Bombay

**REGISTRAR AND SHARE
TRANSFER AGENTS**

Datacorp Management Services,
202-204, Nariman Ind. Estate,
Link Road, Malad (W),
Mumbai - 400 064

BANKERS

Bank of India
Central Bank of India
Indian Bank
Standard Chartered Bank

REGISTERED OFFICE

4, Shoorji Vallabhdas Marg, Ballard Estate,
Bombay - 400 038.

In view of the high cost of paper and printing, copies of the Annual Report cannot be distributed at the Annual General Meeting. You are, therefore, requested to bring your copy of the Annual Report to the Meeting.

Mackinnon Mackenzie & Co. Ltd.**NOTICE**

NOTICE is hereby given that the Fiftieth Annual General Meeting of the Shareholders of MACKINNON MACKENZIE & COMPANY LIMITED will be held on Thursday, the 27th September, 2001 at 10:00 a.m. at M.C. GHIA HALL, Bhogilal Hargovindas Building, 18/20, K. Dubash Marg, Mumbai 400 001, to transact the following business:

1. To consider and adopt the Audited Balance Sheet as at 31st March, 2001 and the Profit and Loss Account for the year ended on that date and the report of the Directors and Auditors thereon.
2. To appoint a Director in place of Capt. N. B. Jamnerkar who retires by rotation and being eligible, offers himself for re-appointment.
3. To consider and if thought fit, to pass, with or without modification, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Section 224 of the Companies Act, 1956, Messrs J. D. Mehta & Co., Chartered Accountants, be and hereby re-appointed Auditors of the Company to hold office from the conclusion of the Fiftieth Annual General Meeting until the conclusion of the next Annual General Meeting at a remuneration as may be mutually agreed upon between the Board of Directors and the Auditors.

NOTES:

- a) A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member. Proxy forms should be deposited at the Registered office of the Company, not less than 48 hours before the commencement of the Annual General Meeting.
- b) The Register of Members and the Share Transfer Books of the Company will be closed from Thursday, 20th September, 2001 to Thursday, 27th September, 2001 (both days inclusive) in terms of the provisions of Sections 154 of the Companies Act, 1956.

By Order of the Board of Directors
For Mackinnon Mackenzie & Company Limited

M.K.B. CAPADIA
DIRECTOR

CAPT. N.B. JAMNERKAR
DIRECTOR

Mumbai, 24th August, 2001, Mumbai 400 001.
Registered Office: 4, Shoorji Vallabhdas Marg, Ballard Estate.

Mackinnon Mackenzie & Co. Ltd.

REPORT OF THE DIRECTORS TO THE SHAREHOLDERS

To the Members,

MACKINNON MACKENZIE & COMPANY LIMITED

The Directors present their 50th Annual Report together with the Audited Accounts for the year ended 31st March, 2001.

1. FINANCIAL RESULTS :

During the year the Company had an operating deficit of Rs. 5,12,27,701/- as summarised below :-

	Year ended 30.03.2001 Rs.	Year ended 30.03.2000 Rs.
1. Income from operations	99,16,110	97,00,076
2. Other Income	15,46,316	27,92,832
3. Total Expenditure	6,26,90,136	193,81,353
4. Gross Profit/(Loss) before interest	(5,12,27,701)	(68,88,445)
Depreciation & Tax		
Less : (a) Interest	5,33,207,213	45,40,40,458
(b) Provisions for depreciation	2,11,783	2,40,220
Profit/(Loss) before extraordinary/prior period items & Tax	(58,46,46,697)	(46,11,69,123)
Less : (c) Extraordinary / prior period items	27,31,043	40,24,351
(d) Provision for Wealth Tax	—	8,63,897
5. Net Profit / (Loss) after Tax	(58,19,15,654)	(45,80,08,669)
6. Appropriation of Profit/and Reserves	—	—
(a) Add: Short Provision for Income Tax in respect of earlier year	9,85,592	—
(b) Add: Profit/(Loss) B/F from earlier year	(3,03,46,74,199)	(2,57,66,65,530)
(c) Less : Transferred to General Reserve	—	—
(d) Transferred to Deb. Redemption Reserve	—	—
7. Cumulative Profit/(Loss)	(3,61,75,75,445)	(3,03,46,74,199)

The debit balance in the Profit & Loss Account after considering prior years' adjustments stands at Rs. 3,61,75,75,445/-.

2. DIVIDEND :

In view of the losses suffered by the Company, your Directors do not recommend dividend for the year under review.

3. REPORT ON OPERATIONS :

It is much regretted to advise that all business activities of the Company at Bombay, New Delhi and Kolkata have ceased to exist, as a result of extreme paucity of funds. The situation in Kolkata is causing a great deal of concern, as a result of action taken by some of sub-tenants. Under tremendous pressure, the Company has arrived at a settlement with the 165 members of the staff: but, we have yet to find the resources for effecting payment to them.

4. PROSPECTS :

Any possibilities of any future business activity is totally dependant upon an amicable settlement with the Banks, and your Company is very actively pursuing such negotiations with the Banks.

Mackinnon Mackenzie & Co. Ltd.

5. QUALIFICATIONS IN AUDITORS' REPORT :

With reference to the comments contained in their report, the position has been explained in the Notes to the Accounts and are self-explanatory. Information Pursuant to Section 217 of the Company's Act, 1956 is given in Schedule 19 with Balance Sheet and Profit and Loss Account.

6. DIRECTORS :

Capt. N.B. Jamnerkar retires by rotation and being eligible offers himself for re-appointment

7. FIXED DEPOSITS :

The Company has not accepted any fixed deposits from the public during the year under review.

8. AUDITORS :

Members are requested to appoint Auditors and fix their remuneration. M/s. J.D. Mehta & Co., Chartered Accountants the retiring auditors are eligible for re-appointment.

9. DIRECTORS RESPONSIBILITY :

The Company is in compliance with various accounting and financial reporting requirements in respect of the financial statements for the period under review. Pursuant to Section 217(2AA) of the Companies Act, 1956, and in respect of the annual accounts for the period under review, the Directors hereby confirm that :

- (i) In the preparation of the annual accounts, the applicable accounting standards have been followed.
- (ii) Appropriate accounting policies have been selected and applied consistently and judgement and estimates that are reasonable and prudent have been made so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that period.
- (iii) Proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities have been taken to the best of their knowledge and ability.
- (iv) The annual accounts have been prepared on a "going concern basis."

10. FAIRLIE INVESTMENT & PROPERTIES LIMITED.

The Board of Directors has already filed an application with ROC to delete the name of the Company from its Register. The reply is awaited.

11. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS/OUTGO:

The Company does not have activities related to conservation of energy and technology absorption. During the year foreign exchange outgo was Rs. 14,851/-. The foreign exchange earned during the year was Rs. 5,01,476/

12. PARTICULARS OF EMPLOYEES :

The Company has no employee in the category specified under Section 217(2A) of the Companies Act, 1956.

10. ACKNOWLEDGEMENT :

Your Directors take this opportunity of thanking the Shareholders, and the Company's Bankers and Auditors, Business Associates, Mumbai Port Trust and Employees for their co-operation received during the year under review.

On behalf of the Board of Directors
M.K.B. CAPADIA
CAPT. N.B. JAMNERKAR
DIRECTORS

Date : 24th August, 2001
Place : Mumbai

AUDITORS' REPORT TO THE SHAREHOLDERS

We have examined the attached Balance Sheet of Mackinnon Mackenzie and Company Limited as at March 31, 2001 and the annexed Profit & Loss Account for the year ended on that date which are in agreement with the books of account and report that:

- 1) As required by the Manufacturing and other Companies (Auditor's Report) Order, 1988, issued by the Company Law Board in terms of Section 227 (4A) of the Companies Act, 1956 of India and on the basis of such checks of the books and records of the Company as we considered appropriate and the information and explanations provided to us during the course of audit, we give in the Annexure a statement on the matters specified in the paragraphs 4 and 5 of the said Order.
- 2) We refer to Notes 1, 2, 7, 9, 10, 11, 13 and 17 appearing in Schedule 19 with regard to the following:
 - a) Investments made at Calcutta Rs 76,500 are presently not available physically as building is destroyed by fire. (Refer Note No.1 in Schedule 19).
 - b) Despite continued huge losses resulting in total erosion of the network of the Company, the accounts for the year have been prepared on the assumption of going concern basis. Should the Company be unable to continue as a going concern, the extent of effect the resultant adjustments would have on the net worth at the year end and the loss for the year is not ascertainable. (Refer Note No.2 in Schedule 19).
 - c) Non Provision of Doubtful Loans and Advances.
Loans and Advances shown under "Advances Recoverable in Cash or kind or for value to be received- Unsecured Considered Good" includes certain old balances amounting to Rs.1,12,63,374/- including amount receivable from the Court Receiver amounting to Rs. 73,43,831/- for which no provision for doubtful items if any, has been made in the accounts pending review/ confirmation of the same. As a result, the effect of such non -provision on the loss for the year cannot be ascertained. (Refer Note No. 10 in Schedule 19)
 - d) Sundry Creditors includes an amount of Rs 29,79,993/- which represent old balances for which no write back has been made in the accounts pending the review / confirmation of the same. As a result, the effect of such write back, if any, on the loss for the year cannot be ascertained. (Refer Note No. 11(a) in Schedule 19)
 - e) We refer to Note 11(b) in the Schedule 19 regarding certain old credit balances outstanding in various accounts amounting to Rs.3,65,59,885/- for which no write back has been made in accounts pending the review / confirmation of the same. As a result, the effect of such write back, if any on the loss for the year cannot be ascertained.
 - f) The Company's Bankers have filed suits in the Bombay High Court for recovery of loans outstanding as on March 31, 1991 aggregating to Rs.61,66,06,521. However, these loans along with the interest accrued and due amounting to Rs. 3,47,21,67,240/- is outstanding as on March 31, 2001 and have been included in the Schedule No. 3 of the Accounts. Excess interest provision, if any, pending review / confirmation from the company's Bankers and Court Receiver cannot be ascertained at this stage. As per the directions of the Bombay High Court, a Court Receiver has been appointed for the administration of the building at Bombay and Calcutta in December 1993. An amount of Rs. 3,01,06,239/- representing rent collected by Court Receiver till 31 March 2001 from sundry debtors and an amount of Rs.1,11,64,173/- representing matured fixed deposit with the Company's Bankers have been adjusted with the secured loans amounts. The expenses if any of the Court Receiver have not been provided for in the books. However, no confirmation / certificate is available from the Company's Bankers/ Court Receiver for the same. We are, therefore, unable to comment on the effect of the same, if any, on the sundry debtors and secured loans, as at March 31 2001.(Refer Note No. 9 & 13 in Schedule 19).
 - g) The Company has an investment of Rs.18,000 and an advance of Rs 32,423 in Strand Properties Limited. Further the Company owes Rs. 26,68,871 and Rs.13,30,000 to Strand Properties Limited. The accumulated losses of Strand properties Limited as on March 31, 2001 amounting to Rs.74,40,480 greatly exceeds its net worth. No provision has been made for the possible loss in this regard. We are, therefore, unable to comment on the effect of the same, if any, on the loss for the year and accumulated losses as at March 31,2001 (Refer Note No. 7 in SCHEDULE 19).
 - h) Non- availability of confirmations in respect of balances of secured and unsecured loans, debtors, certain bank balances, deposits, advances and creditors appearing in Schedules 3,4,6,7,8,9 and 10 of the accounts respectively. Consequential effect of the matters referred to in 2(a) to 2(h) above the loss for the year and accumulated losses as at 31st March 2001 is not ascertainable.
- 3) In our opinion, the Balance Sheet and the Profit and Loss Account comply with the Accounting Standards as referred to in sub-section 3(C) of the Section 211 of the Companies Act, 1956 except for long term investment in Strand Properties Limited and Mackinnon Travels (New Delhi) in respect of which, no provision has been made for permanent diminution in value on account of huge losses made by the said Companies.
- 4) On the basis of written representations received from the directors as on 31st March 2001, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2001 from being appointed as directors in terms of clause (g) of sec-section (1) of Section 274 of the Companies Act 1956.
- 5) a) Subject to our comments in Paragraph 2(b) to 2(h) above, we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and in our opinion proper books of accounts have been kept by the Company as required by the law so far as it appears from our examination of those books.
b) Subject to the effect of such adjustments, if any, as might have been required, had the outcome of the uncertainties referred to in paragraph 2 above been known and subject to the matters referred to in paragraphs A5, A10 and A12 of the Annexure, in our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with Schedules 1 to 19 attached and in particular with Note No.10 (c) of Schedule 19, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view:
 - (i) in case of the Balance Sheet of the state of affairs of the Company as at March 31, 2001.
and
 - (ii) in the case of the Profit and Loss Account of the loss for the year ended on that date.

Mumbai
Dated:24th August, 2001

For J. D. Mehta & Company
Chartered Accountants

Proprietor
Membership No. 11472

Mackinnon Mackenzie & Co. Ltd.

ANNEXURE REFERRED TO IN PARAGRAPH 1 OF AUDITOR'S REPORT OF EVEN DATE TO THE SHAREHOLDERS OF MACKINNON MACKENZIE & COMPANY LIMITED, ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2001.

- (A) 1. The Company has maintained proper records to show full particulars including quantitative details and situation of fixed assets. It is the Company's policy to verify all assets once in three years. The physical verification according to policy of the Company has been carried out during the previous year except at Delhi branch, which was carried out during the year. No significant discrepancies were noticed on such verification.
2. The fixed assets of the Company have not been revalued during the year.
3. The Company has not taken any loans, secured or unsecured from Companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. In terms of sub-section (6) of Section 370 of the Companies Act, 1956, provisions of the Section are not applicable to a Company on or after 31st October, 1998.
4. The Company has not granted any loans, secured or unsecured to company. Firms or other parties, listed in the register maintained under Section 301 of the Companies Act, 1956. In terms of Sub-section (6) of Section 370 of the Companies Act, 1956, provision of the Section are not applicable to a Company on or after 31st October 1998.
5. **The parties including employees to whom loans or advances in nature of loans have been given by the Company are repaying the principal amounts as stipulated and are also generally regular in payment of interest where applicable except in certain cases where repayment are not as per stipulations, no write-off have been made pending the review/reconciliation's of the same. However, certain advances made by the Company where no repayment schedules are fixed, the Company is experiencing difficulties in the recovery of these amounts, some of which have been provided for in these accounts. The Company has written off advances amounting Rs. 53,570/- due from a Subsidiary Company.**
6. In our opinion, internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of equipment and other assets. The Company being a service company does not sell any goods.
7. There are no transactions of sale of service made in pursuance of contracts or arrangements entered in the register maintained under Section 301 of the Companies Act, 1956 and aggregating during the year to Rs.50,000/- or more in respect of each party.
8. The Company has not accepted any deposits from the public within the meaning of Section 58A of the Companies Act, 1956.
9. The Company is not a manufacturing, mining or processing Company and therefore does not have any by-products or scraps.
10. **No internal audit has been carried out during the year, as the Company does not have internal audit system.**
11. As informed by the Management, maintenance of cost records has not been prescribed by the Central Government under Section 209(1)(d) of the Companies Act, 1956.
12. **The Company has not been regular in depositing the Provident Fund and ESIC dues with the appropriate authorities. An amount of Rs. 2,71,787/- and Rs.25,700/- for Provident Fund and ESIC dues respectively is outstanding as of 31st March 2001.**
13. There were no undisputed amounts payable in respect of Wealth tax, customs duty and excise duty as at 31st March 2001, which were outstanding for a period of more than six months from the date they became payable.
14. During the course of examination of books of accounts carried out in accordance with the generally accepted accounting practices followed in India, we have not come across any personal expenses of the employees or directors which have been charged to revenue accounts, nor have we been informed of such case by the management, other than those payable under contractual obligations or in accordance with generally accepted business practices.
15. By virtue of provisions of Section 1(4) of the Sick Industrial Companies (Special provisions) Act, 1985, this Act is not applicable to the Shipping Activities of the Company and thus the Company is not sick industrial company within the meaning of Clause (i) of the sub-section (1) of the Section 3 of the Sick Industrial Companies (Special Provisions) Act, 1985.
- (B) In respect of service activities:
1. The Company does not carry out any job work and the Company being engaged in Agencies, allocation of materials consumed and man hours to relative jobs is not applicable to the Company.
2. Being a Company engaged in Agencies, allocation of stores and labour to jobs is not applicable to the Company. The provisions of clause (iii),(iv),(v),(vi) & (xii) of sub paragraphs 4(A) are not applicable to the Company.

For J. D. Mehta & Company
Chartered Accountants

Mumbai
Dated:24th August, 2001

Proprietor
Membership No. 11472

Mackinnon Mackenzie & Co. Ltd.

BALANCE SHEET AS AT 31ST MARCH, 2001.

	Schedule No.	Rs.	As at 31.3.2001 Rs.	Rs.	As at 31.3.2000 Rs.
SOURCES OF FUNDS					
SHAREHOLDERS FUNDS					
CAPITAL	1		2,48,61,125		2,48,61,125
RESERVES AND SURPLUS	2		1,12,46,274		1,12,46,274
LOAN FUNDS					
Secured Loans	3	3,47,21,67,240		2,94,21,45,033	
Unsecured Loans	4	54,25,394	3,47,75,92,634	45,80,020	2,946,725,053
Total			3,51,37,00,033		2,98,28,32,452
APPLICATION OF FUNDS					
FIXED ASSETS					
Gross block		1,44,29,612		1,44,39,211	
Less : Depreciation		1,10,30,003		1,08,30,370	
Net block	5		33,99,609		36,08,841
INVESTMENTS	6		3,75,663		3,75,663
CURRENT ASSETS, LOANS AND ADVANCES					
Sundry Debtors	7	1,06,16,176		1,17,74,500	
Cash and Bank Balances	8	66,92,704		59,49,169	
Other Current Assets -					
Interest accrued on Investment		8,544		9,663	
Loans and Advances	9	1,42,70,722		2,76,96,105	
		3,15,88,146		4,54,29,437	
Less: CURRENT LIABILITIES AND PROVISIONS					
Liabilities	10	12,89,96,959		8,92,87,492	
Provisions	11	19,61,124		36,87,448	
		13,09,58,083		9,29,74,940	
NET CURRENT ASSETS			(9,93,69,937)		(4,75,45,503)
DEBIT BALANCES IN PROFIT & LOSS A/C		3,61,75,75,445		3,03,46,74,199	
LESS: BALANCE IN GENERAL RESERVE		82,80,748	3,60,92,94,697	82,80,748	3,02,63,93,451
TOTAL			3,51,37,00,033		2,98,28,32,452

Schedules referred to above form an integral part of the Balance Sheet and should be read in conjunction therewith.

In terms of our report of even date

For J.D. MEHTA & COMPANY

Chartered Accountants

J.D. MEHTA

Proprietor

Mumbai, Dated : 24th August, 2001

M.K.B. CAPADIA

R. ADMR. P. K. SINHA

CAPT. N. B. JAMNERKAR

Directors

Mackinnon Mackenzie & Co. Ltd.**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2001.**

	Schedule No.	Year ended 31.3.2001 Rs.	Year ended 31.3.2000 Rs.
INCOME			
Revenue	12	99,16,119	97,00,076
Other Income	13	15,46,316	2792832
		<u>1,14,62,435</u>	<u>1,24,92,908</u>
EXPENSES			
Employee Remuneration and benefits	14	5,28,83,305	40,76,008
Other Operating Expenses	15	43,21,651	70,33,826
Depreciation		2,11,783	2,40,220
Provisions	16	54,85,180	82,71,519
Interest and Guarantee Commission	17	53,32,07,213	45,40,40,458
		<u>59,61,09,132</u>	<u>47,36,62,031</u>
Loss before prior years' adjustments		58,46,46,697	46,11,69,123
Prior years' adjustments	18	27,31,043	40,24,351
Loss after prior years' adjustments		58,19,15,654	45,71,44,772
Short Provision for Taxation for Prior Year		9,85,592	8,63,897
Loss After Tax		<u>58,29,01,246</u>	<u>45,80,08,669</u>
Previous year's balance brought forward		3,03,46,74,199	2,57,66,65,530
		<u>3,61,75,75,445</u>	<u>3,03,46,74,199</u>
	Total:		

Schedules referred to above form an integral part of the Profit & Loss Account and should be read in conjunction therewith.

In terms of our report of even date.

For J.D. MEHTA & COMPANY

Chartered Accountants

J.D. MEHTA

Proprietor

Mumbai, Dated : 24th August, 2001

M.K.B. Capadia
Rear Admrl. P.K. Sinha
Capt. N.B. Jamnerkar

Directors

Mackinnon Mackenzie & Co. Ltd.

SCHEDULE - 1

		As at 31.03.2001 Rs.		As at 31.03.2000 Rs.
SHARE CAPITAL				
Authorised :				
25,00,000 Equity Shares of Rs. 10/- each		25,000,000		25,000,000
15,00,000 Unclassified Shares of Rs.10/- each		15,000,000		15,000,000
		40,000,000		40,000,000
Issued and Subscribed :				
25,00,000 Equity Shares of Rs. 10/- each	25,000,000		25,000,000	
Less : Amount in arrears :				
From other than Directors	138,875	24,861,125	138,875	24,861,125
		<u>24,861,125</u>		<u>24,861,125</u>

Of the above 9,99,930 Equity Shares were allotted as fully paid-up pursuant to a contract without payment being received in cash.

SCHEDULE - 2**RESERVES AND SURPLUS**

1. Capital Reserve as per last Balance Sheet		11,246,274		11,246,274
2. General Reserve as per last Balance Sheet	8,280,748		8,280,748	
Transfer to Debit Balance in Profit & Loss Account	8,280,748	—	8,280,748	—
		<u>11,246,274</u>		<u>11,246,274</u>

SCHEDULE - 3 ***SECURED LOANS**

From Banks :

Secured by pledge of certain investments and mortgages of immovable properties (Includes interest accrued & due Rs. 1,573,696,720/-

Previous year Rs. 1,295,676,330/-

Secured by mortgage of building and hypothecation of

Book debts. (Includes interest accrued and due Rs. 1,454,560,631/-

Previous year Rs.1,200,344,081/-)

		1,820,977,452		1,545,171,795
		<u>1,651,189,788</u>		<u>1,396,973,238</u>
		<u>3,472,167,240</u>		<u>2,942,145,033</u>

Of which Rs. Nil repayable within one year and Rs. 3,472,167,240/- overdue for payment

(Previous year - repayable within one year Rs. Nil and overdue for payment Rs. 2,942,145,033/-)

* Refer Note No. 9 & 13 in Schedule 19

SCHEDULE - 4**UNSECURED LOANS**

Bank Overdraft

Others

		4,095,394		3,250,020
		<u>1,330,000 **</u>		<u>1,330,000</u>
		<u>5,425,394</u>		<u>4,580,020</u>

** From Strand Properties Ltd. a Subsidiary of the Company (Previous Year Rs. 1,330,000/-)

SCHEDULE - 5**FIXED ASSETS**

	GROSS BLOCK AT BOOK VALUE				DEPRECIATION				NET BLOCK	
	As at 31.03.2000	Additions during the year	Deductions during the year	As at 31.03.2001	As at 31.03.2000	Additions during the year	Deductions during the year	As at 31.03.2001	As at 31.03.2001	As at 31.03.2000
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1. Land & Buildings										
On Freehold Land	5,85,000	—	—	5,85,000	381,386	4,330	—	385,716	199,284	203,604
On Leasehold Land	11,099,351	—	—	11,099,351	7,881,373	160,899	—	8,042,272	3,057,079	3,217,978
2. Furniture & Fittings	482,277	2,550	8,114	476,713	458,880	6,787	8,114	457,553	19,160	23,397
3. Office & Electrical Equipments	1,528,677	—	4,036	1,524,641	1,430,582	13,644	4,036	1,440,191	84,451	98,095
4. Transport Vehicles	73,801	—	—	73,801	72,451	350	—	72,800	1,000	1,350
5. Plant & Machinery	670,106	—	—	670,106	605,699	25,773	—	631,472	38,634	64,407
Total	14,439,211	2,550	12,150	14,429,611	10,830,370	211,783	12,150	11,030,003	33,99,609	3,608,841
As on 31.03.2000	21,227,555	—	3,529,134	1,44,39,211	1,31,59,279	2,40,220	25,69,129	1,08,30,370	36,08,841	