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maestros
enabling technology for you

Maestros Mediline Systems Limited

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BOARD OF DIRECTORS

DR. NITIN PARANJAPE : CHAIRMAN & NON EXECUTIVE DIRECTOR
DR. KRISHNA KUMARMENON : MANAGING DIRECTOR
MR. BALKRISHNA TENDULKAR : EXECUTIVE DIRECTOR
MR. NARENDRA MAHAJANI : NON EXECUTIVE DIRECTOR
DR. DHANANJAY MAHAJAN : INDEPENDENT NON EXECUTIVE DIRECTOR
MR. KETAN SHAH : INDEPENDENT NON EXECUTIVE DIRECTOR

REGISTERED OFFICE

PLOT NO. EL-63 T.T.C INDUSTRIAL AREA
ELECTRONIC ZONE, M.I.D.C.,
MAHAPE, NAVI MUMBAI – 400 710.
MAHARASHTRA
TEL. NO.: +91-22-4119 3100 / 3200
FAX NO.: +91-22-2762 2153
E-MAIL: accounts@maestros.net
WEBSITE: www.medi-line.com, www.maestros.net

PLANT LOCATIONS :

UNIT I:

PLOT NO. EL-63 T.T.C INDUSTRIAL AREA,
ELECTRONIC ZONE, M.I.D.C.,
MAHAPE, NAVI MUMBAI – 400 710.

UNIT II:

PLOT NO. 82-A, SECTOR - I,
INDUSTRIAL AREA, PARWANOO,
DIST. SOLAN – 173 220.
HIMACHAL PRADESH

AUDITORS

RAR & ASSOCIATES
CHARTERED ACCOUNTANTS

BANKERS

STATE BANK OF INDIA

REGISTRAR & SHARE TRANSFER AGENTS

LINKINTIMEINDIA PRIVATE LIMITED
C-13 PANNALAL SILK MILLS COMPOUND,
L. B. S MARG, BHANDUP (WEST),
MUMBAI – 400 078.
TEL NO.: +91-22-5555 5454
FAX NO.: +91-22-2567 2693.

NOTICE

NOTICE is hereby given that the Thirty Eighth Annual General Meeting of Maestros Mediline Systems Limited will be held at Hotel Celebrations, Plot no. L-1, Sector 19, Near Truck Terminal, Opp. Modern College, Near Palm Beach Marg, Vashi, Navi Mumbai-400 705 on Thursday September 29, 2011 at 3.00 p.m. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Directors' Report, Auditors' Report and Audited Balance Sheet and Profit and Loss Account for the year ended 31st March 2011.
2. To appoint statutory Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting and to authorise the Board Directors to fix their remuneration. The retiring auditors M/s. R A R and Associates (Formerly known as M/s. Anil Goyal & Co.), Chartered Accountants are eligible for Re-appointment and have confirmed their willingness to accept office, if re-appointed.
3. To appoint a director in place of Dr. Dhananjay Mahajan Shah who retires by rotation and being eligible, offers himself for re-appointment.

By Order of the Board of Directors

Dr. N. S. Paranjape
(Chairman)

Registered Office:

Plot no. EL-63, TTC Indl. Area, Electronic Zone,
M.I.D.C., Mahape, Navi Mumbai - 400 710,
Maharashtra.

Date: August 19, 2011.

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.

The instrument of proxy should, however, be deposited at the Registered Office of the Company not less than 48 hours before the Meeting.

2. All documents referred to in the above Notice are open for inspection at the Registered Office of the Company on all working days (except Saturdays, Sundays and holidays) between 10.00 a.m. to 12.30 p.m. up to the date of the Annual General Meeting.
3. Members / Proxies should bring the Attendance slips duly filled in for attending the meeting.
4. The Register of Members and the Share Transfer Books of the Company will remain closed from 24th September, 2011 to 29th September, 2011 (both days inclusive).

By Order of the Board of Directors

Dr. N. S. Paranjape
(Chairman)

Registered Office:

Plot no. EL-63, TTC Indl. Area, Electronic Zone,
M.I.D.C., Mahape, Navi Mumbai - 400 710,
Maharashtra.

Date: August 19, 2011.

DIRECTORS' REPORT

Your Directors take pleasure in presenting the Thirty Eighth Annual Report on the business and operations of the Company together with the Audited Statement of Accounts for the period ended 31st March, 2011.

1. Financial Results

(₹ In Thousands)

	Current Year	Previous Year
Total Income	406,442	295,316
Less : Expenditure	327,603	250,162
Profit before Depreciation, Finance Charges and Tax	78,839	45,154
Less : Interest and Financial Charges	29,381	23,853
Less : Depreciation	23,441	17,324
Profit before Tax	26,017	3,977
Less : Provision for Taxation	1,729	1,801
Profit / (Loss) after tax	24,288	2,176
Less : Short provision for tax on earlier years	(728)	-
Add : Prior period items	-	-
Add : Balance brought forward from previous year	72,179	70,003
Profit available for appropriation	97,195	72,179
Less : Appropriations Transfer to General Reserve	-	-
Balance carried forward	97,195	72,179

2. Management Discussion And Analysis

(a) **Industry Structure and Development:** The Indian economic growth enhanced to 8.6 percent in 2010-11. The Indian economy continued to grow both in manufacturing and service sector in the year. The Government continued its program for improvement of health care systems in India. The performance of your Company during the year under report has shown the good improvement over the previous year. The total revenue for the year ended March 31, 2011 amounted to Rs.4,064.42 lacs, as against Rs.2,953.16 lacs, registering a growth by 38 per cent over the last year.

(b) **Segment wise operational performance:** Your Company has three main segments of business viz. Medical Embedded Systems ("MES"), Information Technology ("IT") and Electronics & Instrumentation (ELE).

The sale of MES division has increased by 33 per cent. The gross income from Infrastructure activity has remained same. The sale of Electronics division has increased by 132 per cent. During the year under review your Company has upgraded its existing products with better technology and features.

(c) **Outlook:** The overall outlook for the Indian Economy continues to be positive and growth oriented. The focus on strengthening the health care and IT with increase in all allocation for capital goods

and infrastructure related projects in Public and private sectors, both the business segments are expected to accelerate the growth rate in the year ahead.

(d) **Threats and Concerns:** The most important threat continues to be competition from low cost imported products.

Manpower costs are rising as many large companies are mopping the available talent pool supply of which is limited. Thus for small and mid-range companies, retaining high quality manpower is a concern.

(e) **Internal control systems and their adequacy:** Your Company has well established and adequate systems for internal control to provide reasonable assurance that all assets are safeguarded; transactions are authorized and reported correctly.

The internal control system provides well documented policies, guidelines authorization and approval procedures for its operations. Your Company maintains controls of high norms both in raw material as well as finished goods. The percentage of rejection from market has reduced drastically due to controls set up in this division.

To achieve high level of customer satisfaction, your company is regularly conducting training programs for its engineers and technical staff on continuous basis, this has resulted in call solving at the initial level itself.

The distribution activity of your Company is mainly controlled through appointing well established dealers who are experienced in this field and setting up targets for sales and service.

(f) **Human Resources:** Your Company continuously endeavors to improve the work environment for its employees. Competitive compensation package, innovative and challenging environment to work, transportation facilities, etc., are some of the steps taken by the Company for the welfare of its employees.

3. Dividend

Considering the need for conservation of resources, the Board does not recommend any dividend.

4. Consolidated Financial Statements

As stipulated in the listing agreement with the stock exchanges, the consolidated financial statements have been prepared by the company in accordance with the relevant accounting standards issued by the Institute of Chartered Accountants of India. The audited consolidated financial statements together with Auditors Report thereon form part of the Annual Report.

5. Directors

In accordance with the provisions of the Companies Act, 1956 and the Company's Articles of Association Dr. Dhananjay Mahajan retires by rotation, and being eligible, offers himself for re-appointment at the ensuing general meeting.

6. Directors' Responsibility Statement

To the best of their knowledge and belief, and according to the information and explanations provided to them, your Directors make the following statement, pursuant to Section 217 (2AA) of the Companies Act, 1956:

(i) that in the preparation of the annual accounts, the applicable accounting standards have been followed;

(ii) the appropriate accounting policies have been selected and applied consistently and judgments and estimates that are reasonable and prudent made so as to give a true and fair view of the state of affairs of the Company as at March 31, 2011 and of the profit of the Company for the year April 1, 2010 to March 31, 2011;

(iii) the proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for detecting fraud and other irregularities;

(iv) the annual accounts have been prepared on a going concern basis.

7. Report on Subsidiary Companies

The total revenue of subsidiary has reached to 1,748,352 AED as compared to 1,473,583 AED of last year. Pursuant to Section 212 of the Companies Act, 1956 the annual audited accounts of the same are attached herewith and form part of this Annual Report.

8. Corporate Governance

The Company has complied with the mandatory provisions of Corporate Governance as prescribed in the Listing Agreement. A separate report on Corporate Governance compliance is included as a part of the Annual Report along with the Auditors' Certificate.

9. Conservation of Energy, Technology Absorption & Foreign Exchange Earnings and Outgoings

Disclosure of information in accordance with the provisions of Section 217(1) (e) of the Companies Act, 1956, read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 regarding conservation of energy and technology absorption is not applicable to your Company.

The particulars regarding foreign exchange earnings and foreign exchange expenditure during the year of Rs.7,548,029/- and Rs.2,712,693/- respectively are as appearing in Note no. XV I of the Notes to Accounts.

10. Public Deposits

The Company has not accepted any Fixed Deposits from the Public / Shareholders.

11. Auditors and Auditors' Report

M/s. R A R & Associates, Chartered Accountants, Mumbai, the statutory auditors of the Company retire at the conclusion of the forthcoming Annual General Meeting and being eligible, have offered themselves for re-appointment. The Company has received a Certificate from them to the effect that their re-appointment, if made, would be within the limits prescribed under Section 224 (1-B) of the Companies Act, 1956.

12. Particulars of Employees

Information required pursuant to the provisions of Section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975, as amended, is not applicable to your Company.

13. Appreciation

Your Board takes this opportunity to express its sincere appreciation of the excellent contribution made by all its employees towards the overall performance of your company. Your Directors also thank all the shareholders, dealers, suppliers, bankers and other business associates for their valuable service and support during the year.

For and on behalf of Board of Directors

Dr. N. S. Paranjape (Chairman)	Dr. K. K. Menon (Managing Director)	Mr. B. K. Tendulkar (Director)
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ADDENDUM TO DIRECTOR'S REPORT

Point No. (ix) of Annexure to the Auditor's Report

There were certain defaults in remittances of undisputed outstanding tax liabilities. However, your company has since paid these liabilities.

For and on behalf of Board of Directors

Dr. N. S. Paranjape (Chairman)	Dr. K. K. Menon (Managing Director)	Mr. B. K. Tendulkar (Director)
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Registered Office:

Plot No. EL-63, Electronic Zone,
T.T.C Industrial Area, M.I.D.C,
Mahape, Navi Mumbai – 400 710,
Maharashtra, India.

Date: May 30, 2011.

CORPORATE GOVERNANCE REPORT

Company's Philosophy on Corporate Governance

Corporate Governance for Maestros is effective and controlled management practices and compliance with laws and regulations. Maestros is committed to build value based and ethical management practices to ensure greater transparency and fairness, which in turn will ensure maximum satisfaction of all the stakeholders.

A. Board of Directors

1. Composition of Board of Directors

The constitution of the Board of Directors is given below: -

Name	Executive / Non-Executive / Independent	No. of Directorships held in other companies	Memberships held in Committees as specified in Clause 49
Dr. Krishnakumar Menon	Executive	None	None
Mr. Balkrishna Tendulkar	Executive	None	None
Dr. Nitin S. Paranjape	Non - Executive	None	None
Mr. Narendra Mahajan	Non - Executive	None	None
Dr. Dhananjay Mahajan	Independent & Non - Executive	None	None
Mr. Ketan Shah	Independent & Non - Executive	None	None

Directors Profile:-

Dr. Krishna Kumar Menon

Dr. Krishna Kumar Menon holds doctorate in Macro Economics and Marketing from University of London. Besides he holds Diploma in Management Studies and Diploma and Masters in Marketing Management. He was Management Trainee with Philips India from 1983 to 1985 in the area of sales promotion, marketing displays, dealer development and monetary controls.

Dr. Krishna Kumar Menon did a short stint as Senior Sales Executive with Blow Plast Ltd. and as Area Manager with Amtrex Air Conditioners. Subsequently he joined Ulmer Spatz (a subsidiary of Unilever Plc.) as Regional Manager for Middle East operations.

He is looking after Finance and Marketing of Maestros for the past 13 years.

Mr. B. K. Tendulkar

Mr. B. K. Tendulkar is B. E (Instrumentations) from University of Mumbai. Besides he has done Post Graduate Diploma in Business Management from University of Mumbai.

He had been with K. E. M Hospital, Mumbai, Research & Development team for almost 8 years and developed many new technologies with the help of physicians.

He has led the embedded systems and medical instrument division since its beginning with a vision to foray into adaptation of new technologies in the field of medicine for the Indian sub-continent with a dream to make affordable medical aid to the masses.

He is the visionary in establishing the "Electronics and Instrumentations" division and his expertise knowledge has led to the development of OEM products having applications in various industries.

Dr. Dhananjay Mahajan

After completing his PhD in Operations Research from IIT, Mumbai, Dr. Dhananjay Mahajan did a short stint as a lecturer in Pune University. Subsequently he joined the TATA group and had a long career of nearly 17 years with them in a variety of roles in software services life cycle and moving on to become Director, Information Services- India Operations.

Dr. Dhananjay Mahajan was the founding CEO of Mahindra Consulting and has been instrumental in building the company from scratch to almost 210 employees by the year 2000.

He has total 24 years of experience in the IT services industry and has worked in the Information Technology Services business in major industrial groups including the TATA's, Mahindra Group & Birla Group.

2. Number of Board Meetings held and the dates on which held.

During the period April 1, 2010 to March 31, 2011, 8 Board Meetings were held. The date on which the said meetings were held as follows:

April 8, 2010, June 21, 2010, August 13, 2010, September 28, 2010, October 7, 2010 October 30, 2010, January 28, 2011, March 31, 2011.

3. The details in respect of attendance of directors in Board meetings and General Meetings are as under:

Name of Director	Number of board Meetings attended	Whether AGM dated 27/09/2010 attended (Y/N)
Dr. Krishnakumar Menon	8	Y
Mr. Balkrishna Tendulkar	8	Y
Dr. Nitin S. Paranjape	4	Y
Mr. Narendra Mahajan	8	Y
Dr. Dhananjay Mahajan	4	Y
Mr. Ketan Shah	4	Y

4. Remuneration of Directors

Details of remuneration during 2010-2011.

Sr. No.	Name	Designation	Total Salary and Perquisites (Rs.)	Sitting Fees (Rs.)
1	Dr. Krishnakumar Menon	Managing Director	4,200,408	N.A.
2	Mr. Balkrishna Tendulkar	Executive Director	1,491,408	N.A.
3	Dr. Nitin S. Paranjape	Chairman & Non-Executive Director	N.A.	8,000
4	Mr. Narendra Mahajan	Non-Executive Director	N.A.	8,000
5	Dr. Dhananjay Mahajan	Independent & Non- Executive	N.A.	8,000
6	Mr. Ketan Shah	Independent & Non- Executive	N.A.	8,000

Dr. Krishnakumar Menon, Managing Director and Mr. Balkrishna Tendulkar, Executive Director of the Company are in the whole time employment, and their employment is contractual in nature. They were re-appointed in the board meeting held on October 30, 2007 and hold office up to 25th November 2012.

5. Tenure

As per the provisions of the Companies Act, 1956 and Articles of the Company, out of total directors two third directors are liable to retire by rotation. Out of this two third, one third is liable to retire in every Annual General Meeting. Accordingly, the tenure of each director is 3 years but they are eligible for reappointment.

Dr. Krishnakumar Menon, Managing Director and Mr. Balkrishna Tendulkar, Executive Director are permanent members of the Board.

B. Audit Committee

The audit committee was formed on March 31, 2003. The committee consist of three directors; all of them are non-executive directors. The chairman of the committee is an independent director. All the members of audit committee are financially literate and two of them are possesses accounting and related financial management expertise.

1. Meetings During the Year

The Audit Committee held four meetings during the year on June 21, 2010, August 13, 2010, October 30, 2010, and January 28, 2011

2. Composition of the Committee and details of attendance

Name of Director	Designation	No. of Meetings Held	No. of Meetings Attended
Mr. Ketan Shah	Chairman	4	4
Dr. Dhananjay Mahajan	Member	4	4
Mr. Narendra Mahajani	Member	4	4

3. Functions of the Committee

- Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- Recommending the appointment and removal of external auditor, fixation of audit fee and also approval for payment for any other services.
- Reviewing with management the annual financial statements before submission to the board, focusing primarily on :
 - Any changes in accounting policies and practices.
 - Major accounting entries based on exercise of judgement by management.
 - Qualifications in draft audit report.
 - Significant adjustments arising out of audit.
 - The going concern assumption.
 - Compliance with accounting standards.
 - Compliance with stock exchange and legal requirements concerning financial statements.
 - Any related party transactions i.e. transactions of the Company of material nature, with promoters or the management, their subsidiaries or relatives etc. that may have potential conflict with the interests of Company at large.
- Reviewing with the management, external and internal auditors, the adequacy of internal control systems.
- Reviewing the adequacy of internal audit function, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
- Discussion with internal auditors any significant findings and follow up there on.
- Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.
- Discussion with external auditors before the audit commences nature and scope of audit as well as have post-audit discussion to ascertain any area of concern.
- Reviewing the Company's financial and risk management policies.
- To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non payment of declared dividends) and creditors.

4. Power of Audit Committee

The following powers are vested with the Audit Committee:

- To investigate any activity within its terms of reference.
- To seek information from any employee.
- To obtain out side legal or other professional advice.
- To secure attendance of outsiders with relevant expertise, if it considers necessary.

5. Review of Information by the Audit Committee.

The Audit Committee is responsible for reviewing the following information :

- Financial statements and draft audit report, including quarterly/half-yearly financial information.
- Management's discussion and analysis of financial condition and results of operation.
- Reports relating to compliance with laws and to risk management.
- Management's letters/letters of internal control weakness issued by statutory/internal auditors; and
- Record of related party transactions
- The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the audit committee.

C. Investors Grievance Committee

The committee consist of three directors; out of them two are executive directors.

The chairman of the committee is independent non-executive director.

1. Composition of the Committee

Name of Director	Designation	No. of Meetings Held	No. of Meetings Attended
Mr. Ketan Shah	Chairman	4	4
Dr. Krishnakumar Menon	Member	4	4
Mr. Balkrishna Tendulkar	Member	4	4

2. Functions of the Committee

The role of the Committee includes looking into the redressing of shareholder and investors complaints relating to transfer of shares, non-receipt of balance sheet, non-receipt of declared dividends and any other investor grievance.

During the year no investor complaints were received. There were no outstanding complaints as of May 30, 2011.

D. Remuneration Committee

The remuneration committee was set up on June 30, 2007. The committee consist of two directors; all of them are non-executive directors. The Chairman of the committee is an independent director.

1. Meetings during the Year

The Remuneration Committee held one meeting during the year on October 30, 2007.

2. Composition of the Committee

Name of Director	Designation	No. of Meetings Held	No. of Meetings Attended
Dr. Dhananjay Mahajan	Chairman	1	1
Mr. Narendra Mahajani	Member	1	1
Mr. Ketan Shah	Member	1	1

3. Functions of the Committee

The committee discharges the Board's responsibility relating to remuneration of the senior management of the company and recommendation of compensation for Board members. The Committee has overall responsibility for approving and evaluating and recommending plans, policies and programs relating to remuneration of Executive Directors of the Company.

E. General Body Meeting

1. Location and time for the last three Annual General meetings were:

Year ended	Date	Time	Location
31/03/2008	12 th September, 2008	11.00 a.m.	Hotel Days-Inn, Plot no. L-1, Sector 19, Near Truck Terminal, Opp. Modern College, Near Palm Beach Marg, Vashi, Navi Mumbai - 400 705.
31/03/2009	29 th September, 2009	03.00 p.m.	Hotel Days-Inn, Plot no. L-1, Sector 19, Near Truck Terminal, Opp. Modern College, Near Palm Beach Marg, Vashi, Navi Mumbai - 400 705.
31/03/2010	27 th September, 2010	03.00 p.m.	Hotel Days-Inn, Plot no. L-1, Sector 19, Near Truck Terminal, Opp. Modern College, Near Palm Beach Marg, Vashi, Navi Mumbai - 400 705.

F. Disclosures

During the year under review, the Company has not entered into transactions of material nature with its Promoters, Directors, etc., that may have potential conflict with the interests of the Company.

There are no penalties or strictures imposed on the Company by Stock Exchanges, SEBI or any other statutory authority on any matter related to capital markets during the last three years.

G. Means of Communication

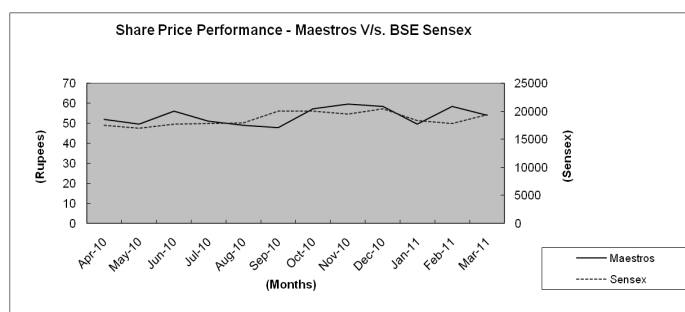
Half yearly report sent to each household of shareholders	No, as the unaudited financial results of the Company are published in the newspapers every quarter.
Quarterly Results published in newspapers	Yes, the newspapers are : a) The Free Press Journal, Mumbai edition b) Navshakti, Mumbai edition
Website, where results or official news are displayed	www.maestros.net www.medi-line.com
Whether Management Discussion and Analysis is a part of the Annual Report or not	Yes

H. Shareholders Information

Annual General meeting Date, time and venue	Date : September 29, 2011. Time : 3.00 p. m. Venue: Hotel Celebrations, Plot no. L-1, Sector 19, Near Truck Terminal, Opp. Modern College, Near Palm Beach Marg, Vashi, Navi Mumbai - 400 705.
Financial Calendar (Tentative)	The financial calendar for the year 2011-2012 is as below: First Quarter Results – July 2011. Second Quarter Results – October 2011. Third Quarter Results – January 2012. Fourth Quarter Results – April 2012. Annual Results – June 2012. Annual General Meeting – September 2012.
Dates of Book Closure	The Register of Members and Share Transfer Register will remain closed from 24 th September, 2011 to 29 th September, 2011 (both days inclusive) on account of Annual General Meeting.
Listing on Stock Exchanges and payment of listing fees	The Equity Shares of the Company are listed at The Stock Exchange, Mumbai. Listing fees for the year 2011-2012 have been paid.
Stock Code	501209

Market price data

Month & Year	High (Rs.)	Low (Rs.)	Volume
April 2010	56.75	50.50	41105
May 2010	54.75	46.00	8839
June 2010	59.10	44.10	34446
July 2010	57.45	47.25	34746
August 2010	55.80	48.30	19962
September 2010	54.50	46.00	53517
October 2010	59.90	46.60	131345
November 2010	63.45	51.15	74433
December 2010	63.80	47.25	21407
January 2011	62.80	44.50	20835
February 2011	60.00	44.75	49308
March 2011	62.30	51.80	32727



Registrar and Transfer Agents	Link Intime India Private Limited. C-13, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup (West), Mumbai - 400 078, Maharashtra. Tel: 91-022-2596 3838 Fax: 91-022-2594-6969
Share Transfer System	The share transfer function has been delegated by the Board to a Share Transfer Committee.

SHAREHOLDING PATTERN AS ON MARCH 31, 2011.

Sr. No.	Particulars	No. of Shares	% to total
1	Promoters, Directors and Relatives	1973557	45.13
2	Bodies Corporate (Domestic)	674039	15.41
3	Financial Institutions, Banks	15,000	0.34
4	Mutual Funds, UTI	50,000	1.14
5	General Public	1656272	37.87
6	Others (Clearing Members)	4392	0.10
	TOTAL	4,373,260	100.00