

# **SOUTH INDIA PROJECTS LIMITED**

**Thirty Second Annual Report  
2012-2013**

# **SOUTH INDIA PROJECTS LIMITED**

## **THIRTY SECOND ANNUAL REPORT AND ACCOUNTS 2012-2013**

**CHAIRMAN** : SHRI J. P. TANTIA  
**DIRECTORS** : SHRI AKASH TANTIA  
SHRI P. CHHOTARIA  
SHRI AMITABH KEJRIWAL

**AUDITORS** : M/S. S. K. SONI & CO.  
*Chartered Accountants*  
36, STRAND ROAD  
KOLKATA - 700 001

**REGISTERED OFFICE** : 5 & 6, FANCY LANE  
KOLKATA - 700 001

# **SOUTH INDIA PROJECTS LIMITED**

## **Directors' Report**

To

THE SHAREHOLDERS,

Your Directors have pleasure in presenting Thirty Second Annual Report together with Audited Accounts for the financial year ended 31st March, 2013.

### **FINANCIAL RESULTS :**

	(Rs.)
Opening Balance	(10,83,412)
Add / (Less): Profit / (Loss) for the year	30,85,003
	20,01,591
Add : Dimunition in Investment Written Back	17,42,750
	37,44,341
Less : Dimunition in value of Investment	(56,10,989)
	(18,66,648)

### **OBSERVATION ON AUDIT REPORT :**

The observation of the Auditors and Notes on Accounts are self explanatory and in our opinion do not require any further clarification.

### **GENERAL RESULTS :**

During the year under review the funds of the Company were deployed in the Stock Market and other fixed interest bearing instruments which have been reflected in the Accounts.

### **DIVIDEND :**

The Board has decided not to declare any Dividend during the Financial Year so as to retain the earnings for better working in the future.

### **DIRECTORS' RESPONSIBILITY STATEMENT :**

Pursuant to Sub-section 2AA of Section 217 of the Companies Act, 1956 the Board of Directors hereby state and confirm that :-

- I. In the preparation of Annual Accounts, the applicable accounting standards had been followed.
- II. The Directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that period.
- III. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- IV. The Directors had prepared the annual accounts on a going concern basis.



## **SOUTH INDIA PROJECTS LIMITED**

### **COMPLIANCE CERTIFICATE :**

The Company has obtained Compliance Certificate from a practicing Company Secretary under Section 383A of the Companies Amendment Act, 2000 for compliance of provisions of the Companies Act, 1956. And the same is annexed herewith as a part of this report.

### **DIRECTORS :**

Sri Akash Tantia retires at the ensuing Annual General Meeting and is eligible for re-election.

### **DEPOSITS :**

The Company has not taken any deposits from the public under Section 58A of the Companies Act, 1956.

### **LISTING :**

The Company's Securities have listed at The Calcutta Stock Exchange Association Ltd.

### **AUDITORS :**

M/s. S. K. Soni & Co., Chartered Accountants, the Auditors of the Company, retires at the ensuing Annual General Meeting of the Company and are eligible for re-appointment.

### **PARTICULARS OF EMPLOYEES UNDER SECTION 217(2A) OF THE COMPANIES ACT, 1956 :**

None of the employees of your Company are in receipt of the remuneration requiring disclosures pursuant to the provision of Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975, as amended, hence no such particulars are annexed.

Place : Kolkata

Dated : 10th August, 2013

**J. P. TANTIA**

**A. TANTIA**

**A. KEJRIWAL**

**Directors**

# **SOUTH INDIA PROJECTS LIMITED**

**FORM**  
**[ SEE RULE 3 ]**

## **Compliance Certificate**

CIN No. : L45209WB1981PLC034342

Nominal Capital : Rs. 2,00,00,000/-

Paid up Capital : Rs. 1,99,56,500/-

To  
The Members  
SOUTH INDIA PROJECTS LIMITED  
5 & 6, Fancy Lane  
Kolkata - 700 001

We have examined the registers, records, books and papers of **South India Projects Limited** as required to be maintained under the Companies Act, 1956 (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31-03-2013. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year.

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions and the rules made thereunder and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, West Bengal within the prescribed time under the Act and the Rules made thereunder.
3. The Company being a public limited company comments are not required.
4. The Board of Directors duly met 9 (Nine) times on 02-04-2012, 08-05-2012, 10-05-2012, 26-07-2012, 03-08-2012, 10-08-2012, 08-11-2012, 10-11-2012 and on 10-02-2013 in respect of which meetings notices were given and the proceedings were recorded in the Minutes Book maintained for the purpose.
5. The Company has closed its Register of Members and share transfer book on 24-09-2012 for the financial year.
6. The Annual General Meeting for the financial year ended on 31-03-2012 was held on 24-09-2012 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in the Minutes Book maintained for the purpose.
7. No Extra Ordinary General Meeting was held during the financial year.
8. The Company has not advanced any loans to its directors or persons or firms or companies referred to under Section 295 of the Act.
9. The Company has duly complied with the provisions of Section 297 of the Act in respect of contracts specified in that Section.



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10. The Company has made necessary entries in the register maintained under Section 301 of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act, the Company has not obtained any approvals from the Board of Directors and Members or Central Government.
12. The Company has not issued any duplicate share certificates during the financial year.
13.
  - i) There was no allotment/transfer/transmission of shares during the financial year.
  - ii) The Company has not deposited the amount in the separate bank account as no dividend was declared during the financial year.
  - iii) The Company was not required to post dividend warrants to any member of the Company as no dividend was declared during the financial year.
  - iv) The Company was not required to transfer any amount of unpaid dividend, application money due for refund, matured deposit, matured debenture and interest accrued thereon which have remained unpaid / unclaimed for a period of 7 years to Investor Education and Protection Fund.
  - v) The Company has duly complied with the requirements of Section 217 of the Act.
14. The Board of Directors of the Company is duly constituted and Mr. Sumit Dasgupta resigned from the Board of Directors due to death on 08-11-2012, there was no appointment of directors, additional directors and alternate directors during the financial year.
15. The Company has not appointed any Managing Director / Whole time Director with remuneration in compliance with the provision of Section 269 read with Schedule XIII of the Act during the financial year.
16. The Company has not appointed any sole-selling agent during the financial year.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Directors, Registrar or such authorities as may be prescribed under the various provisions of the Act and the Rules made thereunder.
18. The Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. The Company has not issued any shares/debentures/other securities during the financial year.
20. The Company has not bought back any shares/debentures/other securities during the financial year.
21. The Company has not redeemed any preference shares or debentures during the financial year.
22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.

## **SOUTH INDIA PROJECTS LIMITED**

23. The Company has not invited/accepted any deposits including any unsecured loans falling within the purview of Section 58A during the financial year.
24. The Company made no borrowings from banks and financial institutions during the financial year ending on 31st March, 2012.
25. The Company has made loans and investment or given guarantees or provided securities to other bodies corporate in compliance with the provisions of the Act.
26. The Company has not altered the provisions of the Memorandum with respect to situation of the Company's Registered Office from one State to another during the year under scrutiny.
27. The Company has not altered the provisions of the Memorandum with respect to the objects of the Company during the year under scrutiny.
28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the year under scrutiny.
29. The Company has not altered the provisions of the Memorandum with respect to share capital of the Company during the financial year.
30. The Company has not altered its Articles of Association during the financial year.
31. As per information received the Company has not received any prosecution notice from the Registrar of Companies no fines or penalties or any other punishment was imposed on the Company during the financial year, for offences under the Act.
32. The Company has not received any money as security from its Employees during the financial year.
33. The Company has not deducted any employee's contribution to Provident Fund as the Provident Fund Act was not applicable to the Company during the financial year.

For **RANAY GOSWAMI & CO.**  
*Company Secretaries*  
**RANAY GOSWAMI**  
*Proprietor*

A. C. S. No. 28317  
C. P. No. 10163

Place : Kolkata  
Dated : 02-09-2013