

SHREE GANESH ELASTOPLAST LIMITED

29TH AUDITED ANNUAL REPORT
FOR THE YEAR 2022-23

COMPANY REGISTRATION NO: 04-021666
CIN NO: L25200GJ1994PLC021666

Regd.Office: 119, GR. Floor, Kamdhenu Complex
Opp. Sahjanand College, Polytechnic Road,
Dist: Ahmedabad: 380 015, Gujarat
E-Mail: ganeshelastoplast@gmail.com
www.shreeganeshelastoplastltd.com

NOTE TO THE SHAREHOLDERS:

As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting, Shareholders are requested to kindly bring their copies to the meeting

TWENTY-NINETH ANNUAL GENERAL MEETING

DATE : 29TH September, 2023

DAY : Friday

TIME : 05:00 P.M.

VENUE : 119, Gr.Floor, Kamdhenu Complex
Opp.Sahjanad Colleage, Polytechnic,
Ambawadi, Ahmedabad: 380 015,
Gujarat State, India

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BOARD OF DIRECTORS AND KMP

Sr.No.	Name of Director/ KMP	DIN Number/ IT PAN Number	Designation in the Company and Category	Date up to which Appointed.
(1)	Mihir Rameshchandra Shah	02055933	Chairman and Whole Time Director Non Promoter Executive	13/02/2024
(2)	Harishbhai Ratilal Mehta	05316274	Non Promoter, Non Executive Independent Director	29/09/2025
(3)	Satish Mahadev Kavathe	01989486	Non Promoter, Non Executive Independent Director	14/11/2024
(4)	Bina Vijay Patel	07121537	Non Promoter Non Executive Independent Woman Director	29/09/2025
(5)	Manit Mihirbhai Shah	BEAPS3456M	Chief Financial Officer	w.e.f.31/03/2022
(6)	Yogen Jaykumar Vyas	AAFPV9454Q	Company Secretary and Compliance Officer	w.e.f. 22/05/2017

SECRETARIAL AUDITOR

M/s Kamlesh M. Shah & Co.,
Company Secretaries,
801- A, Mahalay Building,
Opp. Hotel President,
Off. C.G. Road, Nr. Swastik Cross Roads,
Navrangpura, Ahmedabad: 380 009.

STATUTORY AUDITORS.

M/s. S D P M & Co.,
Chartered Accountants.
1016-1018, Anand Mangal-III,
Opp: Core House, Apollo City center Lane,
Near Parimal Cross Roads, Ambawadi,
Ahmedabad – 380 015

BANKERS OF THE COMPANY

Central Bank of India, Ahmedabad
ICICI Bank, Ahmedabad

LISTING AT

The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

REGISTERED OFFICE

119, Gr.Floor, Kamdhenu Complex,
Opp.Sahajanad Collage,
Ahmedabad: 380 015.

REGISTRAR AND SHARE TRANSFER AGENT

Skyline Financial Services Private Limited
D-153-A, first Floor, Okhla Industrial Area,
Phase - 1, New Delhi, Delhi-110020

NOTICE TO THE MEMBERS

NOTICE is hereby given that 29TH Annual General Meeting of the Members of SHREE GANESH ELASTOPLAST LIMITED will be held on Friday the 29th September, 2023, at 05:00 P.M. at the Registered Office of the Company situated at 119, Gr. Floor, Kamdhenu Complex, Opp. Sahjanand Complex, Polytechnic Road, Ahemdabad-380 015, Gujarat State, India to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Profit & Loss Account for the year ended on 31st March, 2023, Balance Sheet as on that date, Cash Flow Statement for the year ended on that date, the report of Directors', Secretarial Auditors and Statutory Financial Auditors' thereon,
2. To consider the notice of Mr. MIHIRBHAI RAMESHBHAI SHAH (DIN: 02055933) who retires by the rotation at this Annual General Meeting and being eligible for reappointment, has given his consent for Re-appointment be and is hereby reappointed as the Director of the Company.
3. To Appoint M/s. S D P M & Co., Chartered Accountants as Statutory Auditors for next 4 (Four) financial years.

To Consider and if thought fit to pass with or without modification following Resolution as an Ordinary Resolution.

"RESOLVED THAT pursuant to provisions of section 139 and all other applicable provisions, if any of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the appointment of M/s. S D P M & CO., Chartered Accountants, (FRN –126741W) as Statutory Financial Auditors of the Company made by shareholders of the Company be and is hereby ratified and confirmed and approved for the next 4 (Four) financial years commencing from 2023-24 to 2026-27 and to hold the office as such from the conclusion of 29TH Annual General Meeting till the conclusion of the 33rd Annual General Meeting of the Company subject to ratification of their appointment in each Annual General Meeting at such remuneration and reimbursement of out of pocket expenses if any, as may be mutually decided between Board of Directors of the Company and Auditors for each of the financial year separately on year to year basis."

NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of him/her self and proxy need not be a member.
2. The proxies to be effective should be deposited at the Registered Office of the Company not later than 48 hours before the commencement of the meeting.
3. A person can act as a proxy on behalf of members not exceeding fifty persons holding not more than 10 percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying

voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other shareholder.

4. Pursuant to Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Company is pleased to provide the facility of remote e-voting to all members as per the applicable Regulations relating to e-voting. The complete instruction on e-voting facility provided by the Company is annexed to this Notice, explaining the process of e-voting with necessary user id and password along with procedure for such e-voting.
5. Corporate Members intending to send their authorized representatives are requested to send a duly certified copy of the Board Resolution authorizing their representative/s to attend and vote at the Annual General Meeting.
6. Pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, details of directors seeking appointment/reappointment at the Annual General Meeting is given in detail, as annexed hereto.
7. Shareholders are requested to bring their copy of Annual Report to the meeting.
8. Members/Proxies should fill Attendance Slip for attending the meeting.
9. **The Register of Members and Share Transfer Books of the Company will remain closed from Saturday 23rd September 2023 to Friday, 29th September, 2023 (both days inclusive) for the purpose of Annual General Meeting.**
10. Members seeking any information or clarification on Accounts are requested to send written queries to the Company, at least one week before the date of the meeting. Replies will be provided in respect of such written queries received only at the meeting.
11. Relevant documents referred to in the accompanying Notice and the Statement will remain open and available for inspection by the members at the administrative office of the Company on all working days, except Saturdays, during business hours up to the date of the Meeting.
12. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) and other KYC Details such as Aadhaar Card (Indian Citizen / Resident Indian Shareholders) and Passport for Foreign/ NRI Investors, personal Bank Account Details, Dividend Bank Account details, Specimen Signature verified by Bankers where the Shareholder maintains his Bank Account, personal E. mail IDs, Mobil Numbers etc. in prescribed form ISR-1 by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN and other KYC Details as mentioned above to their Depository Participants with whom they are maintaining their Demat accounts. Members holding shares in physical form can submit their PAN and other KYC Details to the Company or its Share Registrars and Transfer Agents at their addresses mentioned elsewhere in this report.
13. Every shareholders holding shares in Physical form are requested to complete their KYC by submitting the various documents/ details in prescribed form ISR-1 to Company at its Registered Office or to its Registrar and Share Transfer Agents on or before 30th September

2023. Any shares held in physical form for which KYC as required and stated in para-12 above is not done on or before 31st December 2024, such shares shall be liable to be transferred to the IEPF Account of the Government of India as mandated by SEBI.
14. Members, who have not registered their email IDs so far with their depository participants, are requested to register their email IDs for receiving all the Communications including Annual Report, Notices etc. in electronic mode.
 15. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Companies (Management and Administration Rules), 2014, and Regulation 36 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, companies can serve Annual Reports and other communications through electronic mode to those members who have registered their e-mail address either with the Company or with the Depository.
 16. The Notice of the Annual General Meeting and Annual Report of the Company for the year ended 31st March, 2023 is uploaded on the Company's website www.shreeganeshelastoplastltd.com and may be accessed by the members and also on the website of the Bombay Stock Exchange Limited www.bseindia.com
 17. Electronic copy of the Annual Report for 2022-23 is sent to all the members whose email IDs are registered with the Company / Depository Participants(s) for communication purposes unless any member has requested for a physical copy of the same. For members who have not registered their email address, a physical copy of the Annual Report for 2022 -23 is being sent by permitted mode and can be have on specific written request.
 18. The Company has decided to provide Remote E.voting facilities to the Shareholders by availing the E.voting portal of Central Depository services of India Limited (CDSL) through its E.voting platform www.evotingindia.com . All shareholders holding shares as on Friday the 22nd September 2023 (Hereinafter referred to as RECORD DATE) either in Demat form or physical form shall be entitled to exercise their right to vote on every resolution through remote E.voting process.
 19. Shareholders who have voted electronically under Remote E. voting process shall not be entitled to vote again in physical voting process being conducted at the venue of Annual General Meeting. However, they are eligible to attend the AGM and take part in the proceedings. However, even though any of such shareholders does make physical votes, such physical votes shall be liable to be rejected/ cancelled by the Scrutinizers.
 - 20. The Remote E.voting Period shall commence from Monday the 25th September 2023 at 10.00 A.M. IST and shall close on Thursday the 28th September 2023 at 05.00 P.M. IST and the E.voting portal shall be closed/ deactivated by CDSL thereafter.**
 21. The Company has Appointed M/s. Kamlesh M Shah & Co., a firm of Practicing Company Secretaries, having ICSI Membership Number A-8356, and holding certificate of Practice number 2072 having their office at 801/A, Mahalay Complex, Opp: Hotel President, Off: C.G.Road, Near Swastik Cross Roads, Navrangpura, Ahmedabad: 380 009, Gujarat State, India as the SCRUTINIZERS to ensure that the Remote E.voting process and the Physical Voting process at the Annual General Meeting in a fair, free and transparent manner.

22. GENERAL INSTRUCTIONS FOR VOTING:

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING:

- Step 1** : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.
- Step 2** : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on **MONDAY THE 25TH SEPTEMBER 2023 AT 10.00 A.M. AND ENDS ON THURSDAY THE 28TH SEPTEMBER 2023 AT 5.00 P.M.** During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date **FRIDAY THE 22nd SEPTEMBER 2023** (record date) may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- Step 1** : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.
- (iv) In terms of SEBI circular no. **SEBI/HO/CFD/CMD/CIR/P/2020/242** dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting for **Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once

	the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

<u>Login type</u>	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (v) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**
- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
 - 2) Click on “Shareholders” module.
 - 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
 - 4) Next enter the Image Verification as displayed and Click on Login.
 - 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
 - 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none">Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none">If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.