

MAHASHREE TRADING LIMITED
31-A CHINAR BUILDING
RAFFI AHMED KIDWAI ROAD
WADALA (WEST)
MUMBAI-400 031

NOTICE

Notice is hereby given that the 15th Annual General Meeting of the members of the Company will be held at 31-A Chinara Building Raffi Ahmed Kidwai Road, Wadala(west) Mumbai-400 031 on Wednesday 29th September, 1999 at 11.00 A.M. to transact the following business.

1. To receive, consider and adopt the Balance Sheet, as at 31st March, 1999 and the profit & Loss Account for the year ended on that date and the Directors and Auditors Reports thereon.
2. To appoint a director in place of Shri Ghanashyam Bagaria who retire by rotation, but being eligibal offer himself for reappointment.
3. to appoint Auditors and to fix their remuneration.

NOTES:

1. A member entitld to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the Company.
2. The register of the member and Share transfer book of the Company will be remain closed from 20th September, 1999 to 23th September, 1999 (Both days Inclusive).
3. Mumbars are requested to intimate any change in their address to the Company.
4. Members are requested to bring their copies of the Annual Report at the time of Attending the Annual General Meeting.

For Order of the Board

(Shri Lal Chand Karwa)

Director

Mumbai: 02.09.1999

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DIRECTOR'S REPORT

your Director's have pleasure in presenting the 15th Annual Report together with the Audited statement of accounts for the year ended 31st March, 1999.

1. RESULTS:

The working result of the Company show a Loss 1798459.70 (Previous year Profit of Rs.778031.89) Before tax.

2. DIRECTORS:

Shri Ghanshyam Bagaria Director of the Company retire by rotation and being eligible, offers himself for re-appointment.

3. PARTICULARS OF EMPLOYMENTS:

The Company does not have any employee whose particulars are required to be given under section 217 (2A) of the Companies Act, 196 read with the Companies (Particulars of Employees) Rules, 1975.

4. AUDITORS:

M/s. Bhupendra Shah & Associates, Chartered Accountants, the auditors of the company retire at the conclusion of this Annual General Meeting. Your directors propose to re-appoint them for which they are eligible.

5. INFORMATION REQUIRED UNDER THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF THE BOARD OF DIRECTORS) RULES, 1988

The information required under section 217(2) (a) of the companies Act, of particulars in the report of the Board of Directors) Rules 1988. with respect to conservation of

6. The Company has no computers of its own & hence the question of complying with Y2K does not arise. The job work given to the professionals is already backed by Y2K compliance by them. The estimated cost of the same is Nil.

For and on behalf of the Board

(Shri Lalchand Karwa)
Director
Mumbai: 02.09.1999

BHUPENDRA SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
802,8TH FLOOR, BUILDING NO.3
LAMINGATION ROAD
MUMBAI-400 008

AUDITOR'S REPORT

To
The members of
MAHASHREE TRADING LIMITED

We have audited the attached Balance Sheet of **MAHASHREE TRADING LIMITED** as at 31st March,1999 and also the annexed profit & loss account of the Company for the year ended on that date & report that,

As required by the manufacturing & other Company (Auditor's Report) order 1988 u/s 227 (4A) of the Companies Act,1956 and the basis of such checks of Books and records as were considered appropriate and according to the information and explanation given to us during the course of audit, we give below a statement of the matters specified in paragraph 4 & 5 of the said order.

1. According to the information and explanation given to us, the stock of goods and shares has been physically verified by the management during the year at reasonable intervals.
2. The procedures of physical verification of stock followed by the management are in our opinion reasonable and adequate in relation to the size of the company and the nature of its business.
3. No significant discrepancy has been noticed on physical verification of stock as compared to book records and the same has been properly dealt with the books of account.
4. On the basis of our examination of records and in our opinion, the valuation of stock is fair and proper in accordance with the normally accepted accounting principles.
5. The Company has not taken loans, secured or unsecured from companies firms or other parties listed in the register maintained under section 301 of the companies Act,1956 (1 of 1956) and /or from the companies under the same management as defined under section 370 (1B) of the Companies Act,1956.
6. The Company has not granted any loans, secured or unsecured to the Companies,firms or other parties listed in the register maintained under section 301 of the Companies Act,1956. and /or to the Companies under the same management as defined under section 370 1B) of the Companies Act,1956 (1 of 1956)

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