

# **MAHASHREE TRADING LTD.**

## **25<sup>TH</sup> ANNUAL REPORT** **2008-09**

Report  Junction.com

## MAHASHREE TRADING LIMITED

31-A, Chinar, Rafi Ahmed Kidwai Road, Wadala (West), Mumbai-400 031.

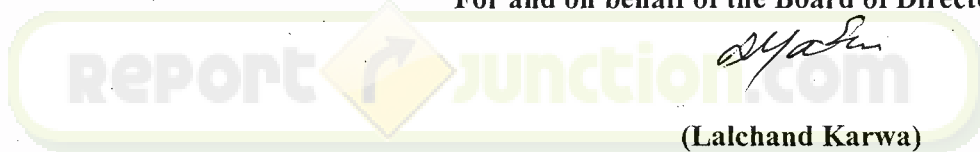
### NOTICE

**NOTICE** is hereby given that the 25<sup>th</sup> Annual General Meeting of the Members of **Mahashree Trading Limited** will be held at the Registered Office of the Company at 31-A, Chinar Building, Rafi Ahmed Kidwai Road, Wadala (West), Mumbai-400 031 on, Wednesday the 30<sup>th</sup> day of September, 2009 at 11.00 A.M. to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Balance Sheet as at 31<sup>st</sup> March 2009 and the Profit and Loss Account for the year ended on that date together with the Reports of Directors and Auditors thereon.
2. To appoint a Director in place of Shri Rajesh Malpani, who retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for reappointment.
3. To appoint Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to authorize the Board of Directors to fix their remuneration.

For and on behalf of the Board of Directors

 (Lalchand Karwa)

CHAIRMAN

Place: Mumbai

Date: 7<sup>th</sup> September, 2009

### NOTES:

1. *A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND ON A POLL, TO VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER.*
2. Proxies, in order to be effective, must be received at the Company's Registered Office not later than 48 (forty-eight) hours before the time fixed for the holding the meeting.
3. Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to address their queries to the Compliance Officer of the Company, so as to reach the Registered Office of the Company at least seven days before the date of the meeting, to enable the Company to make available the required information at the meeting, to the extent possible.
4. The Register of Members and Share Transfer Books shall remain closed from Monday, 28<sup>th</sup> September, 2009 to Wednesday, 30<sup>th</sup> September, 2009 (both days inclusive).

5. Members are requested to notify the change in address, if any, to the Company.
6. Members are requested to bring their copy of the Annual Report at the time of attending the Annual General Meeting.
7. Members are requested to bring the Attendance slip sent herewith duly filled for attending the meeting.
8. The relevant details as required by Clause 49 of the Listing Agreement entered into with the Stock Exchange, of persons, seeking re-appointment as Directors under Item Nos. 3 above, is annexed.

**BRIEF RESUME OF PERSONS PROPOSED TO BE RE-APPOINTED AS DIRECTORS OF THE COMPANY AT THE ANNUAL GENERAL MEETING:**

<b>Name</b>	<b>Shri Rajesh Malpani</b>
<b>Age</b>	<b>47</b>
<b>Date of appointment on the Board</b>	<b>26/02/1988</b>
<b>Qualifications</b>	<b>S.Y.B.S.C.</b>
<b>Directorship in other Companies</b>	<b>NIL</b>
<b>Name of Cos. In Committees of which holds in</b>	<b>NIL</b>
<b>No. of Shares held in Mahashree Trading Limited</b>	<b>1000</b>

For and on behalf of the Board of Directors



**Lalchand Karwa**  
**CHAIRMAN**

**Place: Mumbai**  
**Date: 7<sup>th</sup> September, 2009**

## MAHASHREE TRADING LIMITED

31-A, Chinari, Rafi Ahmed Kidwai Road, Wadala (West), Mumbai-400 031.

---

### DIRECTORS' REPORT

To  
The Members,

Your Directors have pleasure in presenting the Twenty Fifth Annual Report on the business operations and activities of the Company together with the audited accounts for the financial year ended on 31<sup>st</sup> March, 2009.

### FINANCIAL RESULTS:

The working result of the Company shows a profit before tax of Rs.17,40,799.63/- as compared to Rs.13,64,989.80/- in the previous year.

### YEAR UNDER REVIEW:

During the year under review the total income of the Company increased to Rs.87,40,020/- as compared to Rs. 16,45,285/- in the previous year.

### DIVIDEND:

The Directors do not recommend any dividend for the year ended 31<sup>st</sup> March, 2009.

### DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 217 (2AA) of the Companies Act, 1956, your Directors confirm the following:

- In the preparation of the annual accounts, the applicable standards have been followed.
- that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31<sup>st</sup> March 2009 and of the profit of the Company for that period.
- that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- that the annual accounts for the year ended 31<sup>st</sup> March, 2009 have been prepared on a going concern basis.

### DIRECTORS:

In accordance with the provisions of the Companies Act, 1956 and the Articles of Association of the Company, Shri Rajesh Malpani Director of the Company, shall retire by rotation at the forthcoming Annual General Meeting and is eligible for re-appointment. Your Directors recommends his re-appointment.

Brief profile of the Director proposed to be re-appointed is annexed to the Notice of the ensuing Annual General Meeting.

**POSTAL BALLOT:**

Section 192A of the Companies Act, 1956 read with Companies (Passing of Resolution by Postal Ballot) Rules, 2001, provides certain matters to be passed by the Company through Postal Ballot only. For the year ended 31<sup>st</sup> March, 2009 Company passed two resolutions through Postal Ballot. Firstly, to increase the limits of giving loan, Guarantee Security and Investment under Section 372A upto Rs.50 Crores and secondly, to increase borrowing limits upto Rs. 50 Crores.

**AUDITORS:**

M/s. Joshi Joshi & Co., Chartered Accountants, the Statutory Auditors of the Company retires at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment. The members are requested to appoint the Auditors and authorise the Board to fix their remuneration.

**AUDITORS' REPORT:**

The observations made by the Auditors of the Company in their report read with relevant notes as given in the Notes to the Accounts for the year ended 31<sup>st</sup> March, 2009 are self-explanatory and therefore do not call for any further comments under Section 217(3) of the Companies Act, 1956.

**SECRETARIAL COMPLIANCE CERTIFICATE:**

As required under Section 383A of the Companies Act, 1956, the Board is pleased to enclose the Secretarial Compliance Report for the year 2008-2009 issued by M/s. Rathi & Associates, Company Secretaries in practice, as part of this Directors Report.

**FIXED DEPOSITS:**

During the year under review, the Company has not accepted or renewed any deposits within the meaning of Section 58A of the Companies Act, 1956 and rules made there under.

**PARTICULARS AS PER SECTION 217(2A) OF COMPANIES ACT, 1956:**

Statement containing particulars of employees as required under section 217(2A) of the companies Act, 1956, is not given as none of the employees of the company is covered under the provisions of the said section.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:****(A) Conservation of Energy and technology Absorption**

Considering the Company's business activities, the Directors have nothing to state in connection with Energy and Technology Absorption.

**(B) Foreign Exchange Earnings and Outgo**

During the year under review, the Company did not have any Foreign Exchange Earnings or outgo.

**ACKNOWLEDGEMENTS:**

The Directors greatly value the support and co-operation received during the year from the Company's Bankers, Statutory Authorities and all organizations connected with its business.

**For and on behalf of the Board**



(Lalchand Karwa)  
CHAIRMAN



(Rajesh Malpani)  
DIRECTOR

Place: Mumbai  
Date: 7<sup>th</sup> September, 2009



# *Rathi & Associates*

## COMPANY SECRETARIES

A-303, Prathamesh, 3rd Floor, Raghuvanshi Mills Compound, 11-12, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013.  
Tel.: 4076 4444 / 2491 1222 • Fax : 4076 4466 • E-mail : associates.rathi@gmail.com

### SECRETARIAL COMPLIANCE CERTIFICATE FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2009 IN RESPECT OF MAHASHREE TRADING LIMITED

**Registration No of the Company: L 51900 MH 1984 PLC 034918**

**Nominal Capital: Rs. 40,00,000/-**

To,  
The Members  
**Mahashree Trading Limited**  
Mumbai

We have examined the registers, records, books and papers of Mahashree Trading Limited (the Company) as required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended **31<sup>st</sup> March 2009** (financial year). In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in **Annexure 'A'** to this certificate, as per the provisions of the Act and the rules made thereunder and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in **Annexure 'B'** to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made thereunder, except Form no.23AC, Form 23ACA and Form 20B dated 29<sup>th</sup> September, 2008 which were filed after lapse of prescribed time period for the same.
3. The Company, being a public limited Company, comments are not required.
4. The Board of Directors duly met **Six** times respectively on **30<sup>th</sup> April, 2008, 30<sup>th</sup> July 2008, 6<sup>th</sup> September 2008, 31<sup>st</sup> October 2008, 30<sup>th</sup> January, 2009 and 23<sup>rd</sup> February 2009** in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.
5. The Company closed its Register of Members on **29<sup>th</sup> September, 2008**

... 2/-