

MAHASHREE TRADING LIMITED

31 – A Chinar, Rafi Ahmed Kidwai Road, Wadala (West) Mumbai – 400 031

Notice

NOTICE is hereby given that the 26th Annual General Meeting of the Members of Mahashree Trading Limited will be held at the Registered Office of the Company at 31-A Chinar Building, Rafi Ahmed Kidwai Road, Wadala (West), Mumbai – 400 031 on, Tuesday, the 14th September, 2010 at 11.00 A.M. to transact the following business.

ORDINARY BUSINESS :

1. To receive, consider and adopt the Balance Sheet as at 31st March 2010 and the Profit and Loss Account for the year ended on that date together with the Reports of Directors and Auditors thereon.
2. To appoint a Director in place of Shri Lalchand Karwa, who retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for reappointment.
3. To appoint Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to authorize the Board of Directors to fix their remuneration.

For and on behalf of the Board of Directors



Lalchand Karwa)
Chairman

Place : Mumbai

Date : 31st May, 2010.

NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND ON A POLL TO VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER.
2. Proxies, in order to be effective, must be received at the Company's Registered Office not later than 48 (forty - eight) hours before the time fixed for the holding the meeting.
3. Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to address their queries to the Compliance Officer of the Company , so as to reach the Registered Office of the Company at least seven days before the date of the meeting , to enable the Company to make available the required information at the meeting, to the extent possible.
4. The Register of Members and Share Transfer Books shall remain closed from Tuesday, 7th September, 2010 to Tuesday, 14th September, 2010 (both days inclusive).
5. Members are requested to notify the change in address, if any, to the Company.
6. Members are requested to bring their copy of the Annual Report at the time of attending the Annual General Meeting.
7. Members are requested to bring the Attendance slip sent herewith duly filled for attending the meeting.
8. The relevant details as required by Clause 49 of the Listing Agreement entered into with the Stock Exchange, of persons, seeking re-appointment of Director under Item No. 2 above, as under :-

BRIEF RESUME OF PERSONS PROPOSED TO BE RE-APPOINTED AS DIRECTORS OF THE COMPANY AT THE ANNUAL GENERAL MEETING.

Name	Shri Lalchand Karwa
Age	78
Date of Appointment on the Board	26/02/1988
Directorship in other Companies	(i) Amarlata Trading & Agencies Pvt. Ltd. (ii) Jayjee Plastifilm Pvt. Ltd. (iii) Space Age Chemplast Pvt. Ltd.
No. of Shares held in Mahashree Trading Limited	12300

For and on behalf of the Board of Directors



Lalchand Karwa

CHAIRMAN

Place : Mumbai

Date : 31st May, 2010.

MAHASHREE TRADING LIMITED

31-A, Chinari Building, Rafi Ahmed Kidwai Road, Wadala (West), MUMBAI-400 031

DIRECTOR'S REPORT

To,

The Shareholders,

The Board of Directors of your company have great pleasure in presenting the Annual Report of the Company together with the Audited Balance Sheet of the company as at 31st March, 2010 and Profit & Loss Account for the year ended on that date and the Auditors Report thereon.

FINANCIAL RESULTS:

The financial results of the Company for the period are given under:

	2009-2010	2008-2009
Profit / - (Loss) before tax	2103644.50	1740799.63
Less :- Provision for Income Tax	215000.00	231000.00
Add:- Excess Provision for Income Tax earlier year	23047.00	0.00
Less :- Short Provision for Income tax earlier year	1253.00	14201.00
Add:- Profit / - (Loss) brought forward from previous year	7137646.33	5642047.70
Balance carried to the Balance Sheet	9048084.83	7137646.33

OPERATIONS:

The Total Income of the company has decreased from 87.40 lacs to Rs. 25.49 lacs.

DIVIDEND:

Your Directors have decided not to recommend any dividend for the current year.

RESPONSIBILITY STATEMENT:

The Directors Confirm:

- That in the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made from the same;
- That they have selected such accounting policies and applied them consistency and made judgments and estimates that are reasonable and prudent so as to give a true and fair views of the state of affairs of the company at the end of the financial year and of the profit or loss of the Company for that period;
- That to the best of their knowledge and information, they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- That they have prepared the annual account on a going concern basis.

DEPOSITS:

Your Company has not accepted any deposit nor did it have any overdue deposits.

DIRECTORS:

Shri Lalchand Karwa who retires at this Annual General Meeting and being eligible offer himself for re-appointment.

PARTICULARS OF EMPLOYEE:

Particulars as required under section 217 (2A) of the Companies Act, 1956 read with the Companies (particular of Employees) Rules, 1975 are not applicable, as the Company has not employed any person covered by the said section.

The information in respect of energy conservation & technology absorption and foreign exchange earning is NIL.

AUDITORS:

M/s. Joshi Joshi & Co., Chartered Accountants, Mumbai the auditors of the Company, retire at the conclusion of the Annual General Meeting and are eligible for re-appointment. Your Directors recommend their re-appointment.

For and on behalf of the Board



Director

Mumbai-31/05/2010