

MAHASHREE TRADING LIMITED

31-A, Chinara Building, Raffi Ahmed Kidwai Road, Wadala (West), MUMBAI-400 031

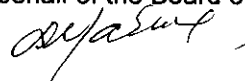
Notice

NOTICE is hereby given that the 27th Annual General Meeting of the Members of Mahashree Trading Limited will be held at the Registered Office of the Company at 31-A, Chinara Building, Raffi Ahmed Kidwai Road, Wadala (West) Mumbai-400 031 on Friday, 29th July, 2011 at 11.00 a.m. to transact the following business.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Balance Sheet as at 31st March, 2011 and the Profit & Loss Account for the year ended on that date together with the Reports of Directors and Auditors thereon.
2. To appoint Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to authorize the Board of Directors to fix their remuneration.

For and on behalf of the Board of Directors



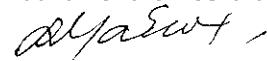
Director

Place: Mumbai
Date: 31/05/2011

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND ON A POLL TO VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER.
2. Proxies, in order to be effective, must be received at the Company's Registered office not later than 48 (forty-eight) hours before the time fixed for the holding the meeting.
3. The Register of Members and Share Transfer Books Shall Remain Closed from Friday, 22nd July, 2011 to Friday, 29th July, 2011 (Both days inclusive)
4. Members are requested to notify the change in address if any, to the Company.
5. Members are requested to bring their copy of the Annual Report at the time of attending the Annual General Meeting.

For and on behalf of the Board of Directors



Director

Place: Mumbai
Date: 31/05/2011

MAHASHREE TRADING LIMITED

31-A, Chinar Building, Raffi Ahmed Kidwai Road, Wadala (West), MUMBAI-400 031

DIRECTOR'S REPORT

To,

The Shareholders,

The Board of Directors of your company have great pleasure in presenting the Annual Report of the Company together with the Audited Balance Sheet of the company as at 31st March, 2011 and Profit & Loss Account for the year ended on that date and the Auditors Report thereon.

FINANCIAL RESULTS:

The financial results of the Company for the period are given under:

	2010-11	2009-2010
Income	12963664.50	6956330.00
Profit before tax	1151083.96	2103644.50
Less :- Provision for Income Tax	0.00	215000.00
Add:- Excess Provision for Income Tax earlier year	0.00	23047.00
Less :- Short Provision for Income tax earlier year	0.00	1253.00
Add:- Profit brought forward from previous year	9048084.83	7137646.33
Balance carried to the Balance Sheet	10199168.79	9048084.83

DIVIDEND:

Your Directors have decided not to recommend any dividend for the current year.

RESPONSIBILITY STATEMENT:

The Directors Confirm:

- That in the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made from the same;
- That they have selected such accounting policies and applied them consistency and made judgments and estimates that are reasonable and prudent so as to give a true and fair views of the state of affairs of the company at the end of the financial year and of the profit of the Company for that period;
- That to the best of their knowledge and information, they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- That they have prepared the annual account on a going concern basis.

DEPOSITS:

Your Company has not accepted any deposit nor did it have any overdue deposits.

DIRECTORS:

Shri Ghanshyam Bagaria who retires at this Annual General Meeting and being eligible offer himself for re-appointment.

PARTICULARS OF EMPLOYEE:

Particulars as required under section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 are not applicable, as the Company has not employed any person covered by the said section.

The information in respect of energy conservation & technology absorption and foreign exchange earning is NIL.

AUDITORS:

M/s. Joshi Joshi & Co., Chartered Accountants, Mumbai the auditors of the Company, retire at the conclusion of the Annual General Meeting and are eligible for re-appointment. Your Directors recommend their re-appointment.

For and on behalf of the Board



Director

Place : Mumbai
Date : 31/05/2011

JOSHI JOSHI & CO.,
Shree Mahaveer Chambers
1/5, Banaji Street, 3rd Floor, Fort
Mumbai-400 001, Phone No. 22040285

AUDITOR'S REPORT

To
The Members of MAHASHREE TRADING LIMITED

I have audited the attached Balance Sheet of **MAHASHREE TRADING LIMITED** as at **31st March 2011** and also the annexed profit & loss account of the Company for the year ended on that date & report that;

A) These financial statements are the responsibility of the Company's management. My responsibility is to express an opinion on these financial statements based on my audit.

B) I conducted my audit in accordance with auditing standard generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis; evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

C) As required by the companies (Auditor's Report) order 2003 u/s 227 (4A) of the Companies Act, 1956 and the basis of such checks of Books and records as were considered appropriate and according to the information and explanation given to me during the course of audit, I have enclosed in the annexure a statement on matters specified in paragraph 4 & 5 of the said order.

Further to my comments in the Annexure referred to above, I report that:

I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purposes of my audit.

In my opinion, proper books of account as required by law have been kept by the Company so far as appears from my examination of those books.

The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account.

In my opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 **except AS 22 dealing with accounting for taxes on income.**