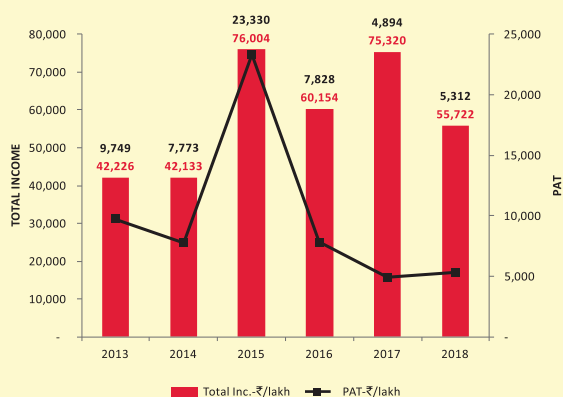




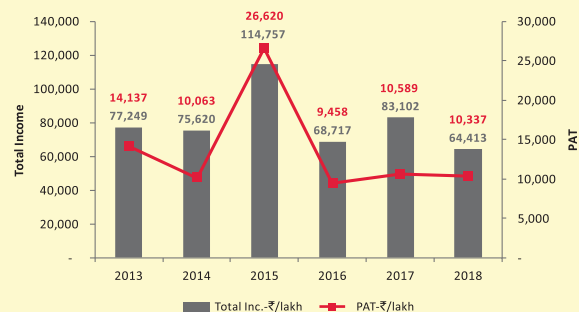
## STANDALONE

## TOTAL INCOME &amp; PAT

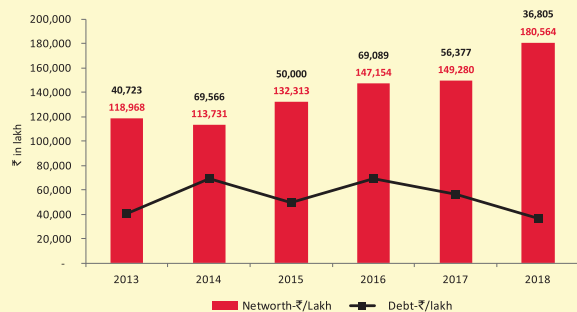


## CONSOLIDATED

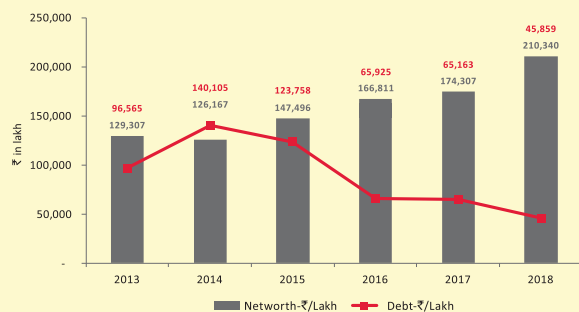
## TOTAL INCOME &amp; PAT



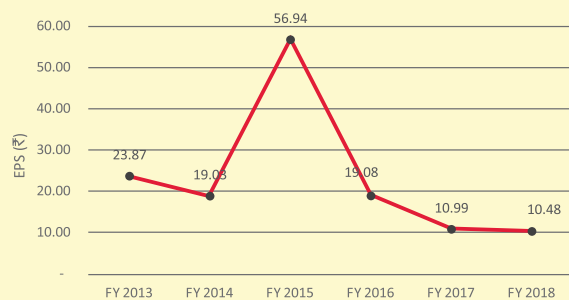
## DEBT &amp; NETWORTH



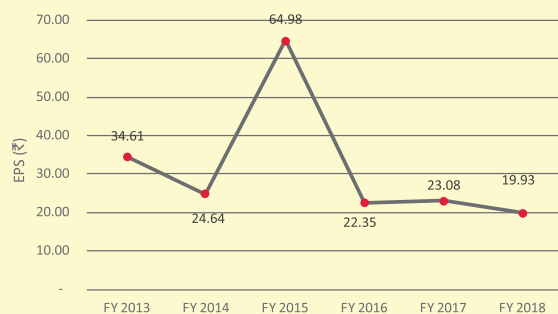
## DEBT &amp; NETWORTH



## EPS



## EPS



## FINANCIALS HIGHLIGHTS (STANDALONE)

	₹ in lakh									
	F - 2018	F - 2017	F - 2016	F - 2015	F - 2014	F - 2013	F - 2012	F - 2011	F - 2010	F - 2009
Net Worth	180,564	149,280	147,154	132,313	113,731	118,968	112,016	102,828	95,879	89,802
Borrowings	36,805	56,377	69,089	50,000	69,566	40,723	17,000	10,000	-	-
Net Fixed Assets	3,746	4,079	3,385	2,980	2,857	2,557	2,907	3,192	3,237	3,482
Investments	85,092	80,393	77,621	57,340	75,027	43,114	44,860	36,214	40,955	36,153
Book Value Per Equity Share (₹)	352	364	359	323	278	291	274	252	232	218
Operating Income	47,500	68,055	50,211	62,401	30,707	35,152	46,895	47,656	32,065	16,540
Other Income	8,222	7,265	9,943	13,602	11,426	7,073	5,217	3,029	2,899	3,254
Operating Expenses	34,468	54,667	34,736	29,894	21,879	22,577	30,199	31,367	21,267	12,433
Other expenses	13,361	13,598	13,761	12,339	10,114	6,060	5,159	4,381	2,947	1,585
Profit Before Tax	7,893	7,055	11,657	33,771	10,140	13,588	16,755	14,937	10,750	5,777
Profit After Tax	5,312	4,894	7,828	23,330	7,773	9,749	12,016	10,305	7,938	4,636
Basic Earning per Share (₹)	10.48	10.99	19.08	56.94	19.03	23.87	29.43	24.94	19.15	11.06
Diluted Earning per Share (₹)	10.46	10.96	19.01	56.70	19.03	23.87	29.43	24.94	19.15	11.06
Equity Dividend per share (₹)	6.00	6.00	6.00	12.00*	6.00	6.00	6.00	5.00	3.50	2.50

\* Special Dividend by way of an Interim Dividend of ₹ 6 per share and Final Dividend of ₹ 6 per share.

For Consolidated Financial Highlights please refer Page No. 139.

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**As on 31<sup>st</sup> March, 2018**

**Board of Directors**

Mr. Arun Nanda  
Mr. Shailesh Haribhakti  
Mr. Bharat Shah  
Mr. Ameet Hariani  
Dr. Anish Shah  
Ms. Anita Arjundas

Chairman

Managing Director & Chief Executive Officer

**Leadership Team**

Ms. Anita Arjundas  
Ms. Sangeeta Prasad  
Mr. Sanjay Srivastava  
Mr. K. Shyam  
Mr. Siddharth Bafna  
Mr. Ramesh Ranganathan  
Mr. Deepak Porayath  
Mr. Vaibhav Jambhekar  
Mr. V. Sundaresan  
Mr. Jaimin Desai  
Mr. Rahul Gupta  
Mr. Sunil Sharma  
Mr. John Lancelot Cutinha  
Mr. Jayant Manmadkar  
Mr. Suhas Kulkarni

Managing Director & Chief Executive Officer, MLDL and President - Real Estate Sector  
CEO - Integrated cities and Industrial clusters  
COO, Mahindra World City, Jaipur  
Business Head – Mahindra Industrial Park, Chennai  
Business Head – Industrial Clusters (West) & Investor Relations  
Business Head – Residential (North & West)  
Business Head – Residential (South)  
Senior GM – Strategy & Business Excellence  
Head – Business Development  
Head – Design  
Vice President – Sales  
Vice President – Marketing & CRM  
Head – Human Resources  
Chief Financial Officer  
Senior Vice President – Legal & Company Secretary

**Company Secretary**

Mr. Suhas Kulkarni

**Auditors**

M/s. Deloitte Haskins & Sells LLP

Chartered Accountants

**Bankers**

Kotak Mahindra Bank Limited  
HDFC Bank Limited

**Legal Advisors**

Khaitan & Co. and Wadia Ghandy & Co.

**Registrar and Share Transfer Agent**

Karvy Computershare Private Limited

**Corporate Office:**

Karvy Selenium, Tower B, Plot Nos. 31-32,  
Gachibowli, Financial District,  
Nanakramguda, Hyderabad 500032.  
Tel: 91 40-67162222  
Fax: 91 40-23420814  
Email Id: [einward.ris@karvy.com](mailto:einward.ris@karvy.com)  
Website: [www.karvycomputershare.com](http://www.karvycomputershare.com)

**Investor Relation Centre:**

24 B, Rajabhadur Mansion  
Ground Floor, Ambalal Doshi Marg  
Fort, Mumbai 400 023  
Tel: 022-66235454 / 412 / 427

**Registered Office**

5<sup>th</sup> Floor, Mahindra Towers,  
Worli, Mumbai 400 018

**Branch / Representative Offices**

**NCR Offices:**

Mahindra Towers, 2A,  
Bhikaiji Cama Place,  
New Delhi 110 066

Khasra No 12/19/2, 21/2 22/2 18/6,  
At Village Behrampur, Sector 59,  
Gurgaon, Haryana 122 001

**Chennai Offices**

Administrative Block, Central Avenue,  
Mahindra World City, Natham Sub P.O.,  
Chengalpet, Kancheepuram 603 002,  
Tamil Nadu

The Canopy, I floor, Unit No. II,  
Mahindra World City, Special Economic Zone,  
Natham Sub P.O.,  
Near Paranur Railway Station,  
Chengalpet 603 002, Tamil Nadu

**Mumbai Offices**

Vivante, Suren Road,  
Andheri East,  
Mumbai 400 069

Dev Corpora, Office No. 1304, 13<sup>th</sup> Floor,  
Shree Ganesh Mandir Marg, Cadbury Junction,  
Eastern Express Highway,  
Thane West – 400601

**Hyderabad Office**

Survey No. 78/2, & 78/3,  
Next to Indu Fortune Fields,  
Kukatpally, Hyderabad 500 072

**Pune Office**

CTS 6017, Pimpri - Nehru Nagar Road,  
Next to Dr. Beck Company, Pimpri,  
Pune 411 018, Maharashtra

**Bangalore Office**

37/2A, Opp. BPL Software,  
Bannerghata Road, Arakere Village,  
Bangalore 560 076

**Dubai Representative Office**

M-1C, Mezzanine Floor,  
Sultan Business Centre,  
Next to Lamcy Plaza,  
P.O. Box 119373, Oud Metha, Dubai

## CHAIRMAN'S WELCOME



Dear Shareholders,

You are all aware that India has seen major regulatory reforms in the last financial year, which have significantly impacted the real estate industry. The long due implementation of GST replaces multi-level and varied indirect taxes with a uniform and standardised tax regime across the business value chain, enabling appropriate tax credit and thereby creating fiscal efficiency and transparency. The implementation of the state level RERA framework has veritably brought the customer to the forefront by demanding transparency and accountability from developers.

As a responsible corporate citizen, we welcomed both these reforms and I am proud to share that your Company was one of the first real estate developers in India to be fully prepared for the GST regime, as well as share the impact of input tax credit with its customers. It adopted the RERA framework with alacrity for all its applicable projects. This seamless transition to the new normal gives me confidence in your Company's ability and willingness to conduct business in the rightful manner. It reinforces that it is not only agile in envisioning the future business environment, but is also quick to implement the necessary changes in readiness for accelerated growth.

Your company focused on enhancing sustenance sales and operational efficiency across its projects, in the face of no new launches in the Mumbai market because of regulatory hurdles. Therefore, despite a slowdown in revenue on account of a decline in overall project activity, your Company has improved YOY profitability (PBDIT excluding profitability from joint ventures and associate companies) by 13.6 per cent to ₹135 crore; and profit after taxes net of non-controlling interest stood at ₹101 crore. Your Company sold 1,357 units aggregating 1.16 million square feet of saleable area in 2017-18 against 863 units / 0.91 million square feet in 2016-17. It handed over 1,592

residential units to customers during the year. You will be happy to know that your Company has pre-sold over 75 per cent of the work-in-progress inventory and does not have high levels of finished goods inventory. I am particularly proud of the two affordable housing projects in Avadi (near Chennai) and Boisar (near Mumbai) that are under implementation. Over 75 percent of the launched phases of Happinest - Avadi and Boisar have been completed, and your Company has already handed over ~1,155 units to its customers since its entry into affordable housing in 2014-15. Based on the learnings from these two projects, it has recently launched a third affordable housing project at Palghar, near Mumbai, with an estimated saleable area of 1.05 million square feet. The two operational Mahindra World Cities in Chennai and Jaipur leased 62 acres and meaningfully contributed to the profitability of your Company.

Your Company has launched a new brand of industrial clusters called 'ORIGINS by Mahindra World City'. These are relatively smaller clusters - one near Chennai and the other near Ahmedabad. The former has received all its approvals and we expect it to get its first set of customers in 2018-19, and the latter is in the process of getting its approvals.

I am happy to inform you that we are looking forward to launching five new residential projects on receipt of requisite approvals in 2018-19. The total estimated saleable area of these projects amounts to 1.97 million square feet.

Your Company believes that the regulatory thrust on transparency and accountability represents an opportunity for it to grow meaningfully. Going forward, your Company is focusing on scaling up its presence in its priority markets and segments even as it continues to differentiate itself with respect to its products and services.

Let me now focus on other key achievements in 2017-18. Your Company received the 'Vishwakarma Award' for 'Health, Safety and Environment' from the Construction Industry Development Council for two of its projects: Vivante in Mumbai and Happinest, Boisar. The second is the recognition of your Company's efforts towards gender diversity. During the year, Mahindra Lifespaces was selected by Working Mother and AVTAR as one of the '100 Best Companies for Women in India'.

As stated earlier, your Company has been focused on being future-ready to address a dynamic and changing business environment and serve its customers better and responsibly. I believe it is well-positioned to deliver greater scale and growth through a 'driven' core. Let me take this opportunity to thank all the customers, business and financial partners, associates of your Company and you, the shareholder, for your support.

With best regards,

Yours sincerely,

**Arun Nanda**  
Chairman

## Notice

The Nineteenth Annual General Meeting of **MAHINDRA LIFESPACE DEVELOPERS LIMITED** (CIN: L45200MH1999PLC118949) will be held on Monday, 30<sup>th</sup> July, 2018 at 3:00 p.m. at Y. B. Chavan Centre, General Jagannath Bhosle Marg, next to Sachivalaya Gymkhana, Mumbai 400 021, to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statement of the Company for the year ended on 31<sup>st</sup> March, 2018 (including audited consolidated financial statement) and the Reports of the Board of Directors and the Auditor's thereon;
2. To declare Dividend on equity shares for the financial year ended on 31<sup>st</sup> March, 2018;
3. To appoint a Director in place of Dr. Anish Shah (DIN: 02719429), who retires by rotation and, being eligible, offers himself for re-appointment.
4. **Annual ratification of appointment of the Auditors of the Company and fixing their remuneration**

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** in terms of the provision of Section 139, 141 and 142 and all other applicable provisions of the Companies Act, 2013 and read with the underlying Rules viz. Companies (Audit and Auditors) Rules, 2014 and approval and recommendation of Audit Committee pursuant to Part C of the Schedule II read with Reg. 18(3) of the SEBI LODR as may be applicable (including any modification or amendments or re-enactments thereof for the time being in force) and pursuant to the approval of the Board of Directors of the Company and the resolution of the Members at the 18<sup>th</sup> Annual General Meeting held on 25<sup>th</sup> July, 2017, the appointment of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, Mumbai (ICAI Registration Number-117366W/W-100018), as Statutory Auditors of the Company, to hold office from the conclusion of this Meeting until the conclusion of the 23<sup>rd</sup> Annual General Meeting of the Company to be held in the year 2022, be ratified by the Members, at a remuneration to be determined by the Board plus taxes as applicable, and out of pocket expenses as may be incurred by them during the course of the Audit.

### SPECIAL BUSINESS:

5. **Appointment of Mr. Ameet Hariani as an Independent Director**

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** in accordance with the provisions of Section 152 and all other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Ameet Hariani (DIN: 00087866) who was appointed by the Board of Directors pursuant to the provision of Section 161 of the Act and Article 128 of the Articles of Association of the Company as an Additional Director of the Company in the category of Non-Executive Independent Director with effect from 4<sup>th</sup> September, 2017 and who holds office upto the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Act proposing his candidature for the office of a Director of the Company, be and is hereby appointed as a Director of the Company.

**RESOLVED FURTHER THAT** pursuant to provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013 and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Ameet Hariani (DIN: 00087866), a Director of the Company who has submitted a declaration that he meets the criteria of independence as provided under Section 149(6) of the Companies Act, 2013 be appointed as a Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years with effect from 4<sup>th</sup> September, 2017.

6. **Private Placement of Non-Convertible Debentures and / or other Debt Securities**

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

**“RESOLVED THAT** in supersession of the Special Resolution passed at the 18<sup>th</sup> Annual General Meeting of the Company held on 25<sup>th</sup> July, 2017 and pursuant to the provisions of Sections 42, 71 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules made thereunder, as may be amended / enacted / re-enacted from time to time, the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended [“SEBI (ICDR) Regulations”], SEBI (Issue and Listing of Debt Securities) Regulations, 2009 and subject to other applicable Rules, Regulations, Guidelines, Notifications and Circulars issued by the Securities and Exchange Board of India (“SEBI”), the Reserve Bank of India (“RBI”),



Foreign Exchange Management Act, 1999 (FEMA), the Government of India ("GOI"), Ministry of Corporate Affairs ("MCA"), Registrar of Companies ("ROC"), the Stock Exchanges, Articles of Association of the Company and subject to receipt of necessary approvals as may be applicable and subject to such conditions and modifications as may be prescribed or imposed by any of them while granting such approvals which may be agreed to by the Board of Directors of the Company ("the Board", which term shall be deemed to include any Committee thereof which the Board may have constituted or hereinafter constitute to exercise its powers including the powers conferred by this resolution), the approval of the Company, be and is hereby accorded to the Board for making offer(s) or invitation(s) to subscribe to Non-Convertible Debentures including but not limited to Bonds, and / or other Debt Securities on Private Placement basis, in one or more tranches, to any person(s) / Financial Institution(s) / Bank(s) / Mutual Fund(s) / Body Corporate(s) / Company(ies) / any other entities on such terms and conditions as the Board may deem fit during a period of one year from the date of passing of this resolution upto an aggregate amount of ₹ 750 crore (Rupees Seven Hundred Fifty Crore Only) within the overall borrowing limits of the Company, as approved by the members, from time to time.

**RESOLVED FURTHER THAT** the Board be and is hereby authorised and empowered to arrange or settle or vary / modify the terms and conditions on which all such monies are to be borrowed from time to time, as to interest, premium, repayment, pre-payment, security or otherwise, as it may deem expedient, and to do all such acts, deeds, matters and things in connection therewith and incidental thereto as the Board may in its absolute discretion deems fit, without being required to seek any further consent or approval of the members or otherwise to the end and intent that it shall be deemed to have their approval thereto expressly by the authority of this resolution.

**RESOLVED FURTHER THAT** the Board be and is hereby authorised to execute all documents or writing as may be necessary, proper or expedient for the purpose of giving effect to this Resolution and for matters connected therewith or incidental thereto including intimating the concerned authorities or any regulatory bodies and to delegate all or any of the powers conferred herein to any Committee of Directors, or officers of the Company and / or in such manner as it may deem fit."

#### 7. Ratification of the Remuneration to Cost Auditors

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** pursuant to the provisions of

Section 148 of the Companies Act, 2013 ("the Act") and all other applicable provisions of the Act, the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force), CMA Vaibhav Prabhakar Joshi, Cost Accountant, Mumbai (Registration No. 101329), appointed by the Board of Directors of the Company as Cost Auditor for conducting the audit of the cost records of the Company, for the financial year ended on 31<sup>st</sup> March, 2018, be paid the remuneration as set out in the Explanatory Statement annexed to the Notice convening this Meeting.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this Resolution."

#### 8. Material Related Party Transactions

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** pursuant to the provisions of the Memorandum and Articles of Association of the Company and applicable provisions of the Companies Act, 2013, as amended from time to time and Rules thereunder and Regulation 23 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ["SEBI LODR"], including any statutory modifications or amendments or re-enactments thereof, for the time being in force and Company's policy on 'Materiality of and dealing with Related Party Transactions', approval of members of the Company be and is hereby accorded to the Board of Directors ("the Board", which term shall be deemed to include the Audit Committee or any Committee which the Board may have constituted or herein after constitute to exercise its powers including the powers conferred by this Resolution) to enter into material contracts / arrangements / transactions with the 'Related Parties', listed in the explanatory statement annexed to the notice convening this meeting, relating to providing or availing loans, providing or availing guarantee or security for loans borrowed by the Company or Related Parties, investments, sale, purchase or supply of goods or materials, selling or otherwise disposing of, or buying property of any kind; developing property of any kind, providing or availing services including but not limited to shared IT services, manpower services, development management fees and marketing fees, leasing of property of any kind ("Transactions") which will be in the ordinary course of business and at arm's length, with effect from 1<sup>st</sup> April, 2018 and every year thereafter, for the maximum value of transactions not exceeding in aggregate ₹ 300 crore (Rupees Three Hundred Crore only) per annum per



related party notwithstanding that such transactions to be entered into individually or taken together with previous transactions with a Related Party during any financial year exceed 10% of the annual consolidated turnover of the Company as set out in the explanatory statement and on such terms and conditions as may be mutually agreed upon between the Company and the Related Party(ies).

**RESOLVED FURTHER THAT** the Board of Directors of the Company, which includes any Committee thereof and/or any individual(s) authorized by the Board be and are hereby severally authorized to do all such acts, matters, deeds and things, settle any queries, difficulties, doubts that may arise, with regard to any contract, transaction or arrangement with the aforesaid related party(ies), finalise the terms and conditions as may be considered necessary, expedient or desirable and execute such agreements, documents and writings, to make such filings as may be necessary or desirable, and take all such steps as may be necessary, proper and expedient to give effect to the above resolution and for matters connected therewith or incidental thereto.

**RESOLVED FURTHER THAT** the Board be and is hereby authorised to delegate all or any of its powers conferred by the above resolution(s) to any director or directors or to any committee of directors or any other officer or officers of the Company to give effect to the aforesaid resolution.”

#### NOTES:

A. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF AND A PROXY NEED NOT BE A MEMBER.**

**A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. HOWEVER, A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS A PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.**

B. A form of proxy is enclosed to this notice. No instrument of proxy shall be valid unless:

- i) it is signed by the member or by his / her attorney duly authorised in writing or, in the case of joint holders, it is signed by the member first named in the register of members or his / her attorney duly authorised in writing or, in the case of body

corporate, it is executed under its common seal, if any, or signed by its attorney duly authorised in writing; provided that an instrument of proxy shall be sufficiently signed by any member, who for any reason is unable to write his/her name, if his / her thumb impression is affixed thereto, and attested by a judge, magistrate, registrar or sub-registrar of assurances or other government gazetted officers or any officer of a Nationalised Bank;

- ii) it is duly stamped and deposited at the Registered Office of the Company not less than 48 hours before the time fixed for the meeting i.e. by 3:00 p.m. on Saturday, 28<sup>th</sup> July, 2018, together with the power of attorney or other authority (if any), under which it is signed or a copy of that power of attorney certified by a notary public or a magistrate unless such a power of attorney or the other authority is previously deposited and registered with the Company / Registrar & Share Transfer Agent;

C. Corporate members intending to send their authorised representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorising their representative to attend and vote on its behalf at the Meeting;

D. Members / proxies are requested to bring duly filled attendance slips, sent herewith, to attend the Meeting;

E. Every member entitled to vote at the Annual General Meeting of the Company can inspect the proxies lodged with the Company at any time during the business hours of the Company during the period beginning twenty-four (24) hours before the time fixed for the commencement of the Annual General Meeting and ending on the conclusion of the meeting. However, a prior notice of not less than three (3) days in writing of the intention to inspect the proxies lodged shall be required to be provided to the Company;

F. As the number of members as on the date of meeting exceeds five thousand, the quorum for the meeting as provided in Section 103 of the Companies Act, 2013 (“the Act”) shall be thirty (30) members personally present;

G. As of 31<sup>st</sup> March, 2018 :

Dr. Anish Shah and Mr. Ameet Hariani do not hold any shares in the Company.

Brief resume of Dr. Anish Shah and Mr. Ameet Hariani, nature of their expertise in specific functional areas, names of companies in which they hold directorships and memberships / chairmanships of Committees of the Board and their shareholding, etc. as stipulated under Regulation 36(3) of SEBI LODR and revised Secretarial Standards

-2 (SS-2) on General Meetings issued by the Institute of Company Secretaries of India, are provided in the Corporate Governance Report forming part of the Annual Report. None of the Directors of the Company are inter-se related to each other;

- H. Explanatory Statement as required under Section 102 of Companies Act, 2013 ("the Act") is annexed hereto;
- I. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 21<sup>st</sup> July, 2018 to Monday, 30<sup>th</sup> July, 2018 (both days inclusive);
- J. Dividend, if declared, will be credited / dispatched during the period from 31<sup>st</sup> July, 2018 to 3<sup>rd</sup> August, 2018 to those members whose names will appear on the Register of Members of the Company and, in respect of those members who hold shares in the electronic form, as per the list of beneficial ownership furnished by National Securities Depository Limited (NSDL) and Central Depository Securities (India) Limited (CDSL) or to their mandate as of the close of business hours on Friday, 20<sup>th</sup> July, 2018;
- K. A member desirous of getting any information on the accounts or operations of the Company is requested to forward his / her query to the Company at least seven working days prior to the meeting, so that the required information can be made available at the meeting;
- L. Pursuant to the provision of Section 205A of the Companies Act, 1956 or Section 124 of the Companies Act, 2013, unpaid / unclaimed dividends for the financial years ended on 31<sup>st</sup> March, 2000, 2001, 2002, 2006, 2007, 2008, 2009 and 2010 have been transferred to the Investor Education & Protection Fund (IEPF) on 19<sup>th</sup> September, 2007, 24<sup>th</sup> October, 2008, 20<sup>th</sup> November, 2009, 23<sup>rd</sup> September, 2013, 14<sup>th</sup> November, 2014, 24<sup>th</sup> September, 2015, 20<sup>th</sup> September, 2016 and 20<sup>th</sup> September, 2017, respectively. No claim lies against the Company in respect thereof.

Due dates of transferring unclaimed and unpaid dividends declared by the Company for the financial year 2010-11 and thereafter to IEPF:

Equity Dividend for FY	Date of declaration of dividend	Date by which unclaimed dividend can be claimed	Proposed period for transfer of unclaimed Equity Dividend to IEPF
2010-2011	21 <sup>st</sup> July, 2011	22 <sup>nd</sup> August, 2018	23 <sup>rd</sup> August, 2018 to 21 <sup>st</sup> September, 2018

Equity Dividend for FY	Date of declaration of dividend	Date by which unclaimed dividend can be claimed	Proposed period for transfer of unclaimed Equity Dividend to IEPF
2011-2012	24 <sup>th</sup> July, 2012	28 <sup>th</sup> August, 2019	29 <sup>th</sup> August, 2019 to 27 <sup>th</sup> September, 2019
2012-2013	24 <sup>th</sup> July, 2013	29 <sup>th</sup> August, 2020	30 <sup>th</sup> August, 2020 to 28 <sup>th</sup> September, 2020
2013-2014	7 <sup>th</sup> August, 2014	6 <sup>th</sup> September, 2021	7 <sup>th</sup> September, 2021 to 6 <sup>th</sup> October, 2021
2014-2015 (Interim Dividend)	29 <sup>th</sup> September, 2014	3 <sup>rd</sup> November, 2021	4 <sup>th</sup> November, 2021 to 3 <sup>rd</sup> December, 2021
2014-2015	31 <sup>st</sup> July, 2015	31 <sup>st</sup> August, 2022	1 <sup>st</sup> September, 2022 to 30 <sup>th</sup> September, 2022
2015-2016	28 <sup>th</sup> July, 2016	1 <sup>st</sup> September, 2023	2 <sup>nd</sup> September, 2023 to 1 <sup>st</sup> October, 2023
2016-2017	25 <sup>th</sup> July, 2017	29 <sup>th</sup> August, 2024	30 <sup>th</sup> August 2024 to 28 <sup>th</sup> September, 2024

Members who have not encashed the dividend warrants so far in respect of the aforesaid financial years are requested to make their claim to the Company's Registrar & Share Transfer Agent, M/s. Karvy Computershare Private Limited well in advance of the above due dates.

The Company has uploaded the information in respect of the Unclaimed Dividends for the financial years from 2010-11 to 2016-17, as on the date of the 18<sup>th</sup> Annual General Meeting held on 25<sup>th</sup> July, 2017, on the website of the Company [www.mahindralifespaces.com](http://www.mahindralifespaces.com) and website of the IEPF [www.iepf.gov.in](http://www.iepf.gov.in);

- M. Pursuant to the provisions of Section 124 and 125 of the Companies Act, 2013 and the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended, ("the Rules"), all shares on which dividend has not been paid or claimed for seven consecutive years or more shall be transferred to an IEPF suspense account.

Accordingly, the details of Shares Transferred to IEPF for the financial year 2008-09 and 2009-10 are as under:

Financial Year	No. of Shareholders	No. of Shares transferred to IEPF
2008-09	7,573	1,16,291
2009-10	560	15,868