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## 17TH ANNUAL REPORT

1996-97

Report

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*H. Lalal*  
DIRECTOR

MALABAR TRADING COMPANY LIMITED

**DIRECTORS :**

**SHRI NAISHADH I. PARIKH**  
**SHRI SUNIL S. SHAH**  
**SHRI JAGDISH G. DALAL**  
**SHRI MAHENDRA LODHA**  
**SHRI INDRAKUMAR S. SHAH**

**AUDITORS :**

**M/s. KUNTE & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**502, ANIKET, C.G. ROAD,**  
**NAVARANGPURA**  
**AHMEDABAD 380 009**

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**REGD. OFFICE :**

**NEPTUNE HOUSE, 2nd FLOOR,**  
**Opp: BANDRA TALKIES,**  
**S.V. ROAD, BANDRA(W),**  
**MUMBAI 400 050**

## MALABAR TRADING COMPANY LIMITED

### NOTICE

Notice is hereby given that the SEVENTEENTH Annual General Meeting of the Members of the Company will be held on Saturday, the 27th September, 1997 at 11:00 a.m. at the Registered office of the Company at Neptune House, 2nd Floor, Opp: Bandra Talkies, S.V.Road, Bandra (w), Mumbai - 400 050, to transact the following business :

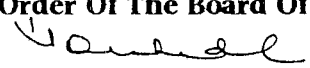
#### ORDINARY BUSINESS :

- 1.To consider and adopt the Balance Sheet as at 31st March, 1997, Profit & Loss Account for the year ended on that date and the Reports of Board of Directors and Auditors thereon.
- 2.To appoint a Director in Place of Shri Naishadh I. Parikh , who retires by rotation and being eligible, offers himself for re-appointment.
- 3.To appoint a Director in Place of Shri Jagdish G. Dalal , who retires by rotation and being eligible, offers himself for re-appointment.
- 4.To appoint an Auditors and fix their remuneration.

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER.

**Registered Office :**  
Neptune House, 2nd Floor  
S. V. Road,  
Opp: Bandra Talkies,  
Bandra(w), Mumbai 400050

**By Order Of The Board Of Directors**



**Naishadh I. Parikh**  
( Director )

Date : 28.07.1997

**MALABAR TRADING COMPANY LIMITED****DIRECTORS' REPORT**

***Dear Shareholders,***

Your Directors have pleasure in presenting the SEVENTEENTH Annual Report along with Audited Accounts of the Company for the year ended 31st March, 1997.

**FINANCIAL RESULTS**

	<b>1996-97</b>	<b>1995-96</b>
Profit (Loss) for the year	<b>(154350)</b>	47,560
Less : Provision for taxation	<b>Nil</b>	21,000
Profit ( Loss ) after taxation	<b>(154350)</b>	26,560
Add : Balance brought forward from previous year	<b>199699</b>	1,75,163
Less: Previous year adjustment	<b>Nil</b>	2,024
Balance carried to Balance Sheet	<b>45349</b>	1,99,699

**DIVIDEND**

Due to loss, your Directors have decided not to recommend any Dividend for the year under review.

**CANCELLATION OF RIGHT ISSUE**

The Company had come out with Right Issue of Equity Shares in the month of January, 97. Due to lukewarm response from the shareholders, the Company could not receive application money for atleast 90% of the issued amount. Therefore, entire subscription amount received by the Company have been duly refunded to the applicants.

**DIRECTORS**

Shri Naishadh I. Parikh and Shri Jagdish G. Dalal, Directors of the Company, retire by rotation from the Board in terms of the provisions of the Companies Act, 1956 and Articles of Association of the Company, but being eligible offer themselves for reappointment.

**FIXED DEPOSIT**

During the year under review, the Company has not accepted any Deposits from the Public, within the meaning of Section 58A of the Companies Act, 1956 and the Rules made thereunder.

**ENERGY CONSERVATION, RESEARCH AND DEVELOPMENT**

There was no consumption of power and the Company did not carry out any manufacturing activities during the year. Your Company is not covered under the list of industries specified in Form - A of the Companies (Disclosure of Particulars in the Report of Board of Directors) Rule, 1988. Your Company does not have any Research and Development program.

**FOREIGN EXCHANGE EARNING AND OUTGO**

Your Company did not have any foreign currency earning or expenditure during the year under review.

**PARTICULARS OF EMPLOYEES**

None of the employees is covered under the provisions of Section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975.

**AUDITORS**

The auditors, M/s. Kunte & Associates, retire and offer themselves for reappointment. It is proposed that M/s. Kunte & Associates be reappointed as auditors of the Company. You are requested to appoint the auditors and fix their remuneration.