

20TH ANNUAL REPORT

1999-2000

Report  junction.com

MALABAR TRADING COMPANY LIMITED

DIRECTORS

SHRI RAJNİKANT T. VYAS
SHRI JANMEJAY R. VYAS
SMT. DEVHOOTI J. VYAS

AUDITORS

AMAL DATT & ASSOCIATES,
CHARTERED ACCOUNTANTS
3, BRAHMIN MITRA MANDAL SOC.,
MANGALDAS ROAD,
ELLISBRIDGE,
AHMEDABAD – 380 006.

REGISTERED OFFICE

401, SANGEET PLAZA, 4TH FLOOR,
MAROL MAROSHI ROAD, ANDHERI (E),
MUMBAI – 400 059.

CORPORATE OFFICE

BHADR-RAJ CHAMBERS, NR. SWASTIK
CROSS ROAD, NAVRANGPURA,
AHMEDABAD – 380 009.

MALABAR TRADING COMPANY LIMITED

NOTICE

Notice is hereby given that the **TWENTIETH ANNUAL GENERAL MEETING** of the Members of **MALABAR TRADING COMPANY LIMITED** will be held on Friday, the 29th day of September, 2000 at 11.00 a.m. at the Registered office of the Company at 401, Sangeet Plaza, 4th Floor, Marol Maroshi Road, Andheri (E), Mumbai - 400 059, to transact the following business:


ORDINARY BUSINESS :

1. To consider and adopt the Balance Sheet as at 31st March, 2000, Profit & Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in Place of Shri Rajnikant T. Vyas, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting, and to fix their remuneration.

REGD. OFFICE :

401, Sangeet Plaza, 4th Floor,
Marol Maroshi Road, Andheri (E),
Mumbai - 400 059

BY ORDER OF THE BOARD OF DIRECTORS


Rajnikant T. Vyas
Director

Date : 11th August, 2000.

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY, AND PROXY IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT COMPANY'S REGISTERED OFFICE NOT LESS THAN 48 (FORTY EIGHT) HOURS BEFORE THE TIME OF MEETING.
2. Members are requested to notify immediately change in address, if any, to the Company.
3. The Register of Members and the Share Transfer Books of the Company will remain closed from 25th September, 2000 to 29th September, 2000 (both days inclusive).

MALABAR TRADING COMPANY LIMITED**DIRECTORS' REPORT**

To
The Members,

Your Directors present herewith the Twentieth Annual Report along with Audited Accounts of the Company for the year ended 31st March, 2000.

FINANCIAL RESULTS

	Amount (Rs.)	
	1999-2000	1998-99
Turnover & Other Income	NIL	700000
Less: Total Expenses	457108	514223
Gross Profit/(Loss)	(457108)	185777
Less: Interest and Financial Charges	160	152168
Less: Depreciation	NIL	NIL
Profit/(Loss)	(457268)	33609
Less : Provision for taxation	NIL	NIL
Add : Balance brought forward from previous year	(775413)	(809022)
Less : Previous year adjustment	NIL	NIL
Balance carried to Balance Sheet	(1232681)	(775413)

DIVIDEND

Due to the loss incurred during the year under review, the question for recommendation of dividend for the year under review does not arise.

DIRECTORS

Shri Rajnikant T. Vyas, Director of the company retires by rotation from the Board in terms of the provisions of the Companies Act, 1956 and Articles of Association of the Company, but being eligible offers himself for reappointment.

FIXED DEPOSITS

During the year under review, the Company has not accepted any Deposits from the Public, within the meaning of Section 58A of the Companies Act, 1956 and the Rules made thereunder.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION

There was no consumption of power and the Company has not carried out any manufacturing activities during the year under review. Your Company is not covered under the list of industries specified in Form-A of the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988. Your Company does not have any Research and Development program.

FOREIGN EXCHANGE EARNINGS AND OUTGO

Your Company did not have any foreign currency earning or expenditure during the year under review.

PARTICULARS OF EMPLOYEES

None of the Employees is covered under the provisions of Section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975, as amended.

AUDITORS

The Members are requested to appoint the Statutory Auditors for the current year and fix their remuneration. M/s. Amal Datt & Associates, Chartered Accountants, Ahmedabad, Auditors of the Company, retire and being eligible, offer themselves for re-appointment. They have furnished a certificate to the Company that their re-appointment, if made, will be in accordance with sub-section (1-B) of Section 224 of the Companies Act, 1956.

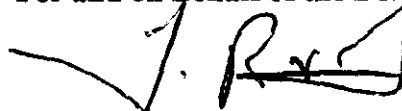
AUDITORS' REPORT

The notes to the Accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further explanation.

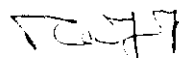
ACKNOWLEDGMENTS

Your Directors place on record the appreciation for the services rendered by the employees at all levels to the Company and the Directors also would like to take this opportunity to thank shareholders, bankers and all other Government Agencies for their continued support.

For and on Behalf of the Board



(Janmejay R. Vyas)



(Rajnikant T. Vyas)
Directors

Date : 11th August, 2000.