



WE DREAM
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WORLD SAFE.



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CORPORATE INFORMATION

Board of Directors

Ajay Kumar Mall	- Chairman and Managing Director
Giriraj Mall	- Non-Executive Non Independent Director
R. P. Singh	- Non- Executive Independent Director
Barsha Khattry	- Non- Executive Independent Director
Arindam Bose	- Additional Director (Non-Executive Non-Independent)
Gaurav Kumar Choudhary	- Additional Director (Non-Executive Independent)

Chief Financial Officer

Shyam Sundar Agrawal

Company Secretary

Shuvanki Purakayastha

Auditors

S. K. Singhania & Co.
19A, Jawaharlal Nehru Road, Kolkata -700 087

Registrar & Share Transfer Agent

Niche Technologies Pvt. Ltd.
3A Auckland Place, 7th Floor
Room No. 7A & 7B, Kolkata - 700017
Ph-(033) 2280 6616 / 17 / 18; Fax-(033) 2280 6619
Email-nichetechpl@nichetechpl.com
Website: www.nichetechpl.com

Registered Office

Mallcom Tower, EN-12, Sector-V, Salt Lake City, Kolkata -700091

Corporate Identity Number

L51109WB1983PLC037008



Works

- 1) Plot No.1665 & 1666, Zone-9
Kolkata Leather Complex,
Bantala, 24 Parganas (South)
- 2) 34B & C, C. N. Roy Road,
Kolkata – 700039
- 3) Plot No. 35 & 36, Sector-1,
FSEZ, Falta, 24 Parganas (South)
- 4) Plot No.32, Sector-3A,
Integrated Industrial Estate,
Haridwar, Uttrakhand

Bankers

Citibank N.A.
Standard Chartered Bank
State Bank of India
United Bank of India
ICICI Bank

DIRECTORS' REPORT

Dear Members,

Your Directors are pleased to present the Thirty-Sixth (36th) Annual Report on the business and operation of the Company together with Audited Statement of Accounts for the year ending March 31st, 2020.



FINANCIAL HIGHLIGHTS

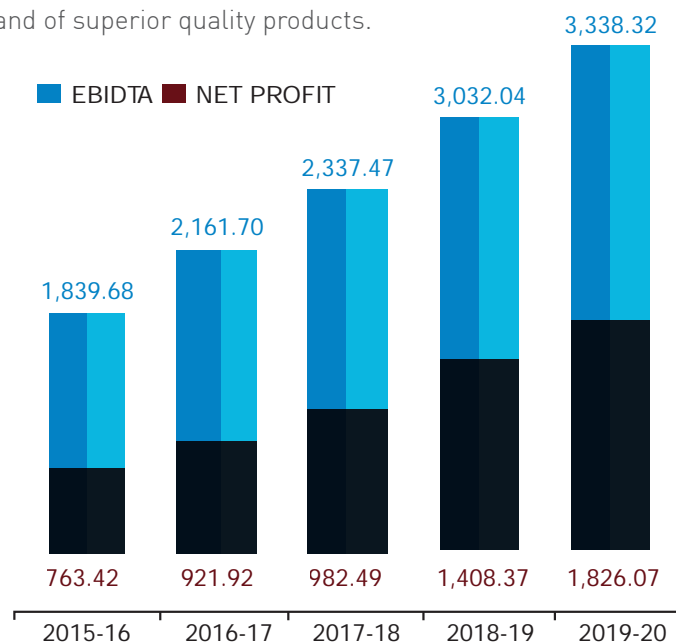
₹ in Lakhs

Particulars	Consolidated		Standalone	
	31.03.2020	31.03.2019	31.03.2020	31.03.2019
Total Revenue	28,814.95	30,097.49	28,814.95	30,094.05
Profit Before Tax (PBT)	2,377.24	2,269.00	2,307.33	2,174.43
Exceptional Items	152.99	-	152.99	-
Provision for Tax	641.80	769.89	634.25	766.06
Profit After Tax (PAT)	1,888.43	1,499.11	1,826.07	1,408.37
Other Comprehensive Income (Net of Tax)	3.51	75.84	3.51	75.84
Total Comprehensive Income for the period	1,891.94	1,574.95	1,829.58	1,484.21
Appropriations				
Transfer to General Reserve	1,600.00	1,400.00	1,600.00	1,400.00
Surplus carried to the next year's account	(205.77)	(347.26)	181.54	102.41

OVERVIEW OF COMPANY PERFORMANCE

2019-2020 has been a challenging year with unfavorable macros, slowdown in industrial activities and the COVID-19 Pandemic. Your company has however managed to remain stable in face of all adversaries by shifting its focus to introducing newer and better products in the market, diversify its product portfolio to make it more in line with Global PPE needs, improve profitability and build a universal brand of superior quality products.

During the year under consideration your company's continuing focus on strengthening its front end operations, has achieved a Standalone Income of Rs. 28,814.95 Lakhs and profit after tax of Rs. 1,826.07 Lakhs as against Rs. 30,094.05 Lakhs and Rs. 1,408.38 Lakhs respectively for the previous year. The Consolidated Income and Profit after tax of the company for the year was Rs. 28,814.95 Lakhs and Rs. 1,888.43 Lakhs as against Rs. 30,097.49 Lakhs and Rs. 1,499.27 Lakhs respectively for the previous year.



SHARE CAPITAL

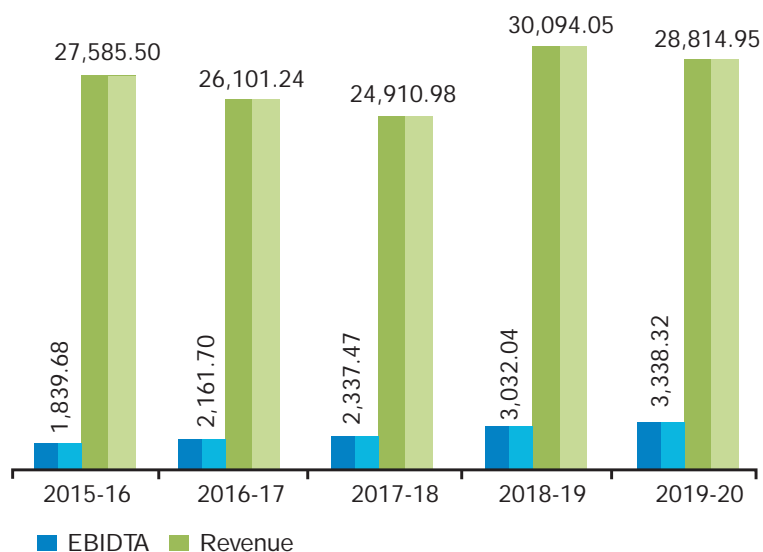
The paid up Equity Share Capital as at March 31st, 2020 was Rs. 624.00 Lakh. During the year under review, the Company has not issued shares with differential voting rights nor has granted any stock options or sweat equity.

TRANSFER TO RESERVE

Your Company has transferred an amount of Rs. 1600.00 Lakhs to the General Reserve for the financial year ended March 31st, 2020.

DIVIDEND

Your Board has recommend dividend of Rs. 2.00 per share for the financial year ended March 31st, 2020 i.e., 20% on an Equity Share of Rs. 10 each. The dividend if approved by the shareholders at the ensuing Annual General Meeting shall be paid to those shareholders, whose names appear in the Register of Members as on Book Closure Date. Total dividend of 20% for the year 2019-20 would absorb Rs. 124.80 Lakhs.

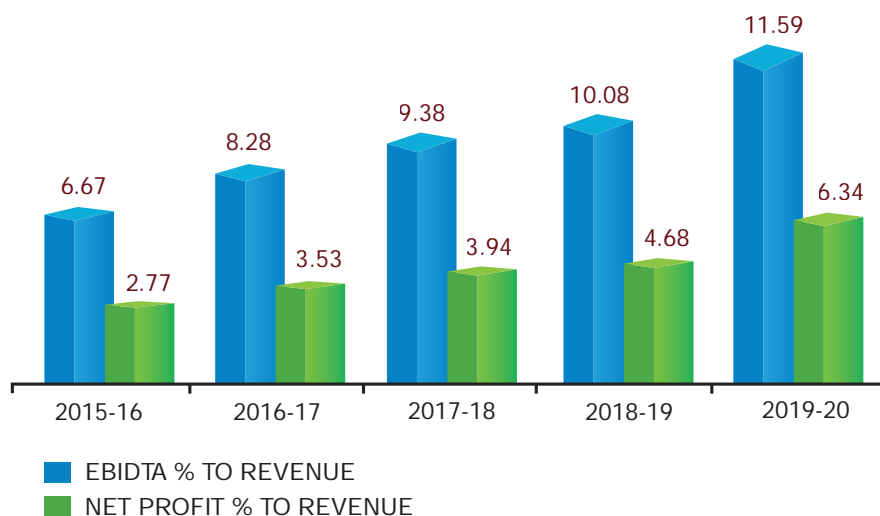




TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND

Pursuant to the provision of Section 124(5) of the Companies Act, 2013, dividend which remains unpaid or unclaimed for a period of seven years from the date of its transfer to unpaid/ unclaimed dividend account is required to be transferred by the Company to Investor Education and Protection Fund (IEPF), established by the Central Government under the provisions of Section 125 of Companies Act, 2013. Pursuant to the provisions of Section 124(5) of the Companies Act, 2013, your Company has transferred Rs. 15765.60/- during the year to the Investor Education and Protection Fund. This amount was lying unclaimed/ unpaid with the Company for a period of 7 (Seven) years after declaration of Final Dividend for the Financial Year ended 2011-12.

Further, during the year, the Company has transmitted 916 Equity Shares of the Company into the DEMAT Account of the IEPF Authority held with NSDL in terms of the provisions of Section 124(6) of the Companies Act, 2013 and the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended from time





to time. These Equity Shares were the Shares of such 10 Shareholders whose unclaimed/ unpaid dividend pertaining to Financial Year 2011-12 had been transferred into IEPF and who had not encashed their dividends for 7 (Seven) subsequent Financial Years. Individual reminders were sent to concerned Shareholders advising them to encash their dividend and the complete List of such Shareholders whose Shares were due for transfer to the IEPF was also placed on the website of the Company www.mallcom.in. Concerned Shareholders may still claim the shares or apply for refund to the IEPF Authority in Web Form No. IEPF-5 available on www.iepf.gov.in.

The voting rights on shares transferred to the IEPF Authority shall remain frozen until the rightful owner claims the shares. The shares held in such DEMAT account shall not be transferred or dealt with in any manner whatsoever except for the purposes of transferring the shares back to the claimant as and when he approaches the Authority. All benefits except rights issue accruing on such shares e.g. bonus shares, split, consolidation, fraction shares etc., shall also be credited to such DEMAT account. Any further dividend received on such shares shall be credited to the IEPF Fund.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY.

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this Report.

CHANGE IN NATURE OF BUSINESS

There has been no change in the nature of business of the company. Your Company continues to be one of the leading Personal Protective Equipment Manufacturer in the country.

