

***MALTI  
TEXTILE  
MILLS  
LIMITED***

ANNUAL REPORT 2011-2012

# ***MALTI TEXTILE MILLS LIMITED***

## **BOARD OF DIRECTORS**

Mr. Manish Jain  
Mr. Anil Tandon  
Mr. Rajendra Prasad Gogawat

## **AUDITORS**

M/s. Suresh Kumar Mittal & Co.  
Chartered Accountants  
House No.60, 1<sup>st</sup> Floor  
Pocket H-3, Sector 18  
Rohini,  
Delhi – 110 085.

## **REGD. OFFICE**

502, Arcadia Building  
195, N.C.P.A. Marg  
Nariman Point  
Mumbai – 400 021.

Tel.: 022-22836835

## **HEAD OFFICE**

102, Akashdeep Building  
26A, Barakhamba Road  
New Delhi – 110 001.

Tel.: 011-23752970  
Email: [maltitextile@yahoo.com](mailto:maltitextile@yahoo.com)  
Website: [www.maltitextiles.com](http://www.maltitextiles.com)

## **MALTI TEXTILE MILLS LIMITED**

**Regd. Office: 502, Arcadia Building, 195.N.C.P.A. Marg,  
Nariman Point, Mumbai –400 021.**

### **NOTICE**

NOTICE is hereby given that the 27<sup>th</sup> Annual General Meeting of MALTI TEXTILE MILLS LIMITED will be held on Saturday the 29<sup>th</sup> September, 2012 at 01.00 P.M. at the Registered Office of the Company situated at 502, Arcadia Building, 195, N.C.P.A. Marg, Nariman Point, Mumbai – 400021 to transact the following business:-

#### **ORDINARY BUSINESS**

1. To consider and adopt Report of the Board of Directors and Auditors Report together with audited Balance Sheet as at 31.03.2012 and Profit & Loss Account for the year ending that date.
2. To appoint a Director in place of Mr. Anil Tandon, who retires by rotation and being eligible offers himself for re-appointment.
3. To re-appoint M/s. Suresh Kumar Mittal & Co., as Statutory Auditors of the company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting and to fix their remuneration.

By Order of the Board of Directors  
For Malti Textile Mills Limited

Place: New Delhi  
Dated: 04.09.2012

Manish Jain  
Director

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#### **NOTES:**

1. A member is entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote instead of himself and such proxy need not be a member of the company.
2. Proxies in order to be effective should be lodged with the company at the Registered Office at least 48 hours before the commencement of the meeting.
3. Members are requested to notify change/corrections in their address quoting their folio numbers.
4. The Register of Members of Share Transfer Book of the Company shall remain closed from 22.09.2012 to 29.09.2012. (both days inclusive)

# **MALTI TEXTILE MILLS LIMITED**

## **DIRECTORS REPORT**

To the Members

Your Directors are presenting the 27<sup>th</sup> Annual Report together with the Audited Accounts of the Company for the year ended 31<sup>st</sup> March, 2012 for your perusal consideration and adoption.

## **FINANCIAL RESULTS**

	<u>2012</u>	<u>2011</u>
Profit/(Loss) for the year	(29,406)	(34,243)
Balance being Loss brought forward from Previous year	(58,56,455)	(58,22,212)
Net Loss carried over to Balance sheet	<u>(58,85,861)</u>	<u>(58,56,455)</u>

## **DIVIDEND**

In light of above your Directors do not propose any dividend for the year.

## **AUDITORS' REPORT**

The notes referred to by the Auditors in their report are self-explanatory.

## **FIXED DEPOSITS**

The company has not accepted any Fixed Deposits from the public during the period.

## **DIRECTORS**

Pursuant to provision of Section 256 of the Companies Act, 1956, Sh. Anil Tandon, retires by rotation and being eligible offers himself for re-appointment.

## **PARTICULARS OF EMPLOYEES**

Disclosure of information as per Section 217(2A) of the Companies Act, 1956 is not being given as no employee of the Company is getting remuneration more than the prescribed limits.

## **CONSERVATION OF ENERGY TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE AND EARNING AND OUT GO**

As to information required under Section 219(1)(e) of the Companies Act, with the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988 the company has not made any transaction for earning and outgo of foreign exchange and has not utilized energy in any way during the period under review.

DIRECTOR'S RESPONSIBILITY STATEMENT PURSUANT TO SECTION 217 (2AA) OF THE COMPANIES ACT, 1956.

Pursuant to Section 217 (2AA) of the Companies (Amendment Act) 2000, the Directors of your Company state as under:-

- a) that in the preparation of the Annual Accounts, applicable accounting standards have been followed.
- b) that the accounting policies are consistently applied and reasonable, prudent judgment and estimates are made so as to give a true and fair view of the state of affairs of the company at the end of the Financial Year.
- c) that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- d) that the Directors had prepared the annual Accounts on a going concern basis.

AUDITORS

M/s. Suresh Kumar Mittal & Co. Chartered Accountants hold office until the conclusion of the forthcoming Annual General Meeting of the company and being eligible offer themselves for re-appointment.

COMPLIANCE UNDER SECTION 383 A OF THE COMPANIES ACT, 1956

In compliance with the Companies (Compliance Certificate) Rule 2001, a compliance certificate issued by M/s. S.K. Hota & Associates, Company Secretaries in Whole time practice, is attached to this report.

For and on behalf of the Board  
Malti Textile Mills Limited

Place: New Delhi  
Dated: 04.09.2012

Manish Jain  
Director

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DECLARATION ON CODE OF CONDUCT

This is to confirm that the Board has laid down a Code of Conduct for all Board members and senior management of the Company. The Code of Conduct has also been posted on the website of the company. It is further confirmed that all Directors and Senior Management personnel of the Company have affirmed compliance with the Code of Conduct of the Company for the period ended March 31, 2012, as envisaged in Clause 49 of the Listing Agreement with stock exchanges.

For and on behalf of the Board  
Malti Textile Mills Limited

Place: New Delhi  
Dated: 04.09.2012

Manish Jain  
Director

## **AUDITORS' REPORT**

TO THE MEMBERS OF MALTI TEXTILE MILLS LIMITED

1. We have audited the attached Balance Sheet of M/s. MALTI TEXTILE MILLS LIMITED as at 31<sup>st</sup> March, 2012 and also Profit & Loss Account for the year ended on that date annexed thereto and the Cash Flow Statement for the year ended on that date. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation we believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 and Companies (Auditor's Report) Amendment Order, 2004 issued by the Central Government of India in terms of sub-Section (4A) of Section 227 of the Companies Act, 1956 we enclose in the Annexure a statement on the matters specified in paragraph 4 and 5 of the said Order.
4. Further to our comments in the Annexure referred to in paragraph 3 above, we report that:
  - i) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - ii) In our opinion proper books of account as required by law have been kept by the company so far as appears from our examination of those books.
  - iii) The Balance Sheet and the Profit & Loss Account dealt with by this report are in agreement with the books of account.
  - iv) In our opinion, the Balance Sheet and the Profit & Loss Account dealt with by this report comply with the accounting standards referred to in Section 211 (3C) of the Companies Act, 1956.
  - v) On the basis of written representation received from the Directors as on 31.03.2012 and taken on record by the Board of Directors, we report that none of the Directors are disqualified as on 31<sup>st</sup> March, 2012 from being appointed as Director in terms of Section 274 (1)(g) of the Companies Act, 1956.
  - vi) Subject to above, our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of Balance Sheet, of the state of affairs of the company as at 31<sup>st</sup> March, 2012.
- b) In the case of the Profit & Loss Account, of the Loss for the year ended on that date.
- c) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

For Suresh Kumar Mittal & Co.,  
Chartered Accountants  
Firm Registration No.500063N

Sandeep Mittal  
Partner  
M No.501404

House No.60, 1<sup>st</sup> Floor  
Pocket H-3, Sector 18  
Rohini, Delhi – 110 085.

Dated: 04.09.2012