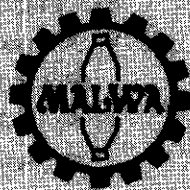


**24th
Annual Report
1999-2000**

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Malwa Cotton Spinning Mills Limited



MALWA COTTON SPINNING MILLS LIMITED

THE MANAGEMENT

BOARD OF DIRECTORS	:	MR. JANGI LAL OSWAL <i>Chairman-Cum-Managing Director</i> MR. RISHI OSWAL MR. RAHUL OSWAL MR. S. P. S. MANN (<i>Nominee of IFCI</i>) MR. MANHARLAL MAGANLAL BADIANI MR. G. BANSAL MR. RAJDEEP JAIN MR. B. S. MANN
AUDITORS	:	S. C. Vasudeva & Co., New Delhi
BANKERS	:	Punjab National Bank Vijaya Bank State Bank of India Standard Chartered Bank American Express Bank The Jammu & Kashmir Bank Ltd.
REGISTERED OFFICE	:	Industrial Area - 'A', Ludhiana - 141 003.
WORKS	:	i) Village Harigarh, Raikot Road, Barnala (Punjab) ii) Village Patlian, Paonta Sahib (Himachal Pradesh) iii) Village Harian, Kohara-Machhiwara Road, Distt. Ludhiana (Punjab)

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MALWA COTTON SPINNING MILLS LIMITED

FINANCIAL HIGHLIGHTS

(Rs. in Lac)

	1999-2000	1998-99	1997-98	1996-97	1995-96	1994-95	1993-94	1992-93	1991-92	1990-91
Share Capital	1558.39	1556.04	489.89	489.89	489.89	489.89	489.88	489.88	489.80	489.78
Reserves	10666.37	10244.22	9561.81	8138.55	7136.03	6844.99	5930.28	4856.23	3955.82	3201.85
Net Worth	12224.76	*11825.91	**10117.85	8628.44	7625.92	7334.88	6420.16	5346.11	4445.62	3691.63
Fixed Assets (Gross)	24708.51	23170.15	19915.08	16305.26	13992.24	13227.40	11707.15	8969.30	6599.30	5202.36
Depreciation	10559.11	9063.38	7685.69	6457.37	5305.07	4235.40	3254.82	2461.08	1927.41	1510.56
Net Block	14149.40	14106.77	12229.39	9847.89	8687.17	8992.00	8452.33	6508.22	4671.89	3691.80
Investments	2627.04	2627.04	2279.04	1033.27	1052.76	700.93	469.96	273.35	239.50	55.00
Net Current Assets	14313.20	14356.70	13218.12	11191.36	9186.87	9986.39	8457.54	6962.37	4679.94	3051.49
Net Assets Employed	31116.71	31293.55	27733.56	22072.52	18926.80	19679.32	17379.83	13743.94	9591.33	6798.29
Book Value Per Equity Share (Rs.)	218.84	212.58	206.44	176.05	155.60	149.66	131.00	109.08	90.71	75.32
Gross Income	37101.60	35176.23	37053.60	31956.50	32529.72	27153.33	21435.98	18622.71	15039.41	11680.20
Export Sales (FOB)	13334.27	11904.82	13197.20	11688.41	5717.52	5576.68	3928.59	2515.48	2366.63	265.54
Gross Profit	2175.00	1735.69	3081.05	2478.80	1571.14	2162.01	2317.89	2162.82	1842.02	1785.57
Depreciation	1522.85	1413.68	1317.87	1166.71	1076.30	992.07	793.58	535.71	423.96	357.37
Profit Before Tax	652.15	322.01	1763.18	1312.09	494.84	1169.94	1524.31	1627.11	1418.06	1428.20
Profit After Tax	552.15	286.01	1563.18	1112.09	484.84	1069.94	1264.31	1102.11	923.06	1003.20
Equity Dividend (%)	—	15	40	40	37	37	37	37	35	35
Earning Per Share (Rs.)	9.89	5.14	31.89	22.69	9.89	21.83	25.80	22.49	18.88	20.46
Cash Earning Per Share (Rs.)	37.14	30.55	58.78	46.50	31.85	42.07	42.00	33.42	27.48	27.76

* Includes Application money for shares and warrants Rs. 25.65 Lac.

**Includes Application money for warrants Rs. 66.15 Lac.



MALWA COTTON SPINNING MILLS LIMITED

NOTICE

Notice is hereby given that the Twenty-Fourth Annual General Meeting of the Members of Malwa Cotton Spinning Mills Limited will be held in the premises of Mohan Dai Oswal Cancer Treatment & Research Foundation, Sherpur, G. T. Road, Ludhiana on Friday, the 29th September, 2000 at 9.30 A.M. to transact the following business :

ORDINARY BUSINESS :

1. To receive, consider and adopt the Balance Sheet as at 31st March, 2000 and Profit & Loss Account for the year ended on that date together with Auditors' and Directors' Report thereon.
2. To declare dividend on Preference Shares.
3. To appoint a director in place of Shri G. Bansal who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a director in place of Shri M. M. Badiani who retires by rotation and being eligible, offers himself for re-appointment.
5. To appoint Auditors of the Company and fix their remuneration.

SPECIAL BUSINESS :

6. To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution :

"RESOLVED THAT the consent of the Company be and is hereby accorded to the Board of Directors of the Company in terms of Section 293 (1) (a) and other applicable provisions, if any, of the Companies Act, 1956 for mortgaging and/or charging of all the immovable and movable properties of the Company wheresoever situated, present and future, and the whole of the undertaking of the Company and/or conferring power to take over management of the business and concern and/or undertaking of the Company in certain events (whether such power is contained in the documents creating the mortgage/charge or otherwise), to or in favour of Industrial Development Bank of India (IDBI) in connection with its loan of Rs. 1000 Lac lent & advanced by IDBI to the Company under its Term Loans facilities."

"RESOLVED FURTHER THAT the mortgage/charge created and/or all agreements/documents executed and all acts done in terms of the above resolution by and with the authority of the Board of Directors are hereby confirmed and ratified."

7. To consider and if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution :

"RESOLVED THAT pursuant to the provisions of Section 31 and other applicable provisions, if any, of the Companies Act, 1956, the Articles of Association of the Company be amended as under :

- I. After the Article 17 the following new Article 17A be inserted :

17A. Dematerialisation of Securities

For the purpose of this Article, unless the context otherwise requires :

a. Definitions :

Beneficial Owner : 'Beneficial Owner' means the beneficial owner as defined in clause (a) of sub-section (1) of section 2 of the Depositories Act, 1996;

Bye-laws : 'Bye-laws' means by-laws made by a Depository under section 26 of the Depositories Act, 1996;

Depositories Act : 'Depositories Act' means the Depositories Act, 1996 and any statutory modification or re-enactment thereof for the time being in force;

Depository : 'Depository' means a Company formed and registered under the Companies Act, 1956 (1 of 1956) ('the Act') and which has been granted a certificate of registration under sub section (1A) of Section 12 of the Securities and Exchange Board of India Act, 1992 (15 of 1992);

Record : 'Record' includes the records maintained in the form of books or stored in a computer or in such other form as may be determined by the regulations made by SEBI;

Regulations : 'Regulations' means the regulations made by SEBI;

SEBI : 'SEBI' means the Securities and Exchange Board of India;

Security : 'Security' means such security as may be specified by SEBI from time to time;

Shareholder or Member : 'Shareholder or Member' means the duly registered holder, from time to time of the shares of the Company and includes the



MALWA COTTON SPINNING MILLS LIMITED

subscribers to the Memorandum of Association of the Company and also every person holding equity shares and/or preferential shares of the Company as also one whose name is entered as a beneficial owner of the shares in the records of a Depository;

b. Dematerialisation of Securities :

Notwithstanding anything contained in these Articles, the Company shall be entitled to dematerialise or rematerialise its shares, debentures and other securities (both existing and future) held by it with the Depository and to offer its shares, debentures and other securities for subscription in a dematerialised form pursuant to the Depositories Act, 1996 and the Rules framed thereunder, if any;

c. Option for Investors :

Every person subscribing to securities offered by the Company shall have the option either to receive the security certificates or hold the securities with a Depository. Such a person who is the beneficial owner of the securities can at any time opt out of a Depository, if permitted by law, in respect of any security in the manner provided by the Depositories Act and the Company shall, in the manner and within the time prescribed, issue to the beneficial owner, the required certificates of securities.

Whereas person opts to hold his security with a Depository, the Company shall intimate such Depository the details of allotment of the security, and on receipt of such information, the Depository shall enter in its record the name of the allottee as the beneficial owner of that security.

d. Securities in Depositories to be in fungible form:

All securities held by a Depository shall be dematerialised and shall be in a fungible form. Nothing contained in Sections 153, 153A, 153B, 187B, 187C and 372 of the Act shall apply to a Depository in respect of the securities held by it on behalf of the beneficial owners;

e. Rights of Depositories and Beneficial Owners :

- i. Notwithstanding anything to the contrary contained in the Act or these Articles, a Depository shall be deemed to be the registered owner for the purposes of effecting transfer of ownership of security on behalf of the beneficial owner;
- ii. Save as otherwise provided in (i) above, the

Depository as a registered owner of the securities shall not have any voting rights or any other right in respect of the securities held by it;

- iii. Every person holding securities of the Company and whose name is entered as a beneficial owner in the records of the Depository shall be deemed to be a member of the Company. The beneficial owner of the securities shall be entitled to all the rights and benefits and be subject to all the liabilities in respect of his securities held by a Depository.

f. Depository to furnish information :

Notwithstanding anything to the contrary contained in the Act or these Articles, where the securities are held in a Depository, the records of the beneficial ownership may be served by such Depository on the Company by means of electronic mode or by delivery of floppies and discs.

g. Option to opt out in respect of any security :

If a beneficial owner seeks to opt out of a Depository in respect of any security, the beneficial owner shall inform the Depository accordingly. The Depository shall, on receipt of intimation as above, make appropriate entries in its record and shall inform the Company accordingly.

The Company shall within thirty (30) days of the receipt of intimation from the Depository and on fulfilment of such conditions and on payment of such fee as may be specified by the regulations, issue the certificate of securities to the beneficial owner or the transferee as the case may be.

h. Sections 83 and 108 of the Act not to apply :

Notwithstanding anything to the contrary contained in the Articles

- i. Section 83 of the Act shall not apply to the shares with a Depository.
- ii. Section 108 of the Act shall not apply to transfer of security effected by the transferor and the transferee both of whom are entered as beneficial owners in the records of a Depository.

i. Register and Index of Beneficial Owners :

The Register and Index of Beneficial Owners, maintained by a Depository under Section 11 of the Depositories Act shall be deemed to be the Register and Index of Members and securityholders, as the



MALWA COTTON SPINNING MILLS LIMITED

case may be for the purposes of these Articles.

j. Intimation to Depository :

Notwithstanding anything contained in the Act or these Articles, where securities are dealt within a Depository, the Company shall intimate the details of allotment of securities thereof to the Depository immediately on allotment of such securities.

k. Stamp duty on securities held in dematerialised form :

No stamp duty would be payable on shares and securities held in dematerialised form in any medium as may be permitted by law including any form of electronic medium.

l. Applicability of the Depositories Act :

In case of transfer of shares, debentures and other marketable securities, where the Company has not issued any certificate and where such shares, debentures or securities are being held in an electronic and fungible form in a Depository, the provisions of the Depositories Act, 1996 shall apply.

m. Company to recognise the rights of Registered Holders as also the Beneficial Owners in the records of the Depository :

Save as herein otherwise provided, the Company shall be entitled to treat the person whose name appears on the Register of Members as the holder of any share, as also the Beneficial Owner of the shares in records of the Depository as the absolute owner thereof as regards receipt of dividends or bonus or service of notices and all or any other matters connected with the Company, and accordingly the Company shall not except as ordered by a Court of competent jurisdiction or as by law required, be bound to recognise any benami trust or equity or equitable, contingent or other claim to or interest in such share on the part of any other person whether or not it shall have express or implied notice thereof.

II. Article 74A be inserted after Article 74 of the Articles of Association as under :

74A. i) Every holder of shares in or holder of debentures of the Company may, at any time, nominate, in the prescribed manner, a person to whom his shares in or debentures of the Company shall vest in the event of his death.

ii) Where the shares in or debentures of the Company are held by more than one person

jointly, the joint holders may together nominate, in the prescribed manner, a person to whom all the rights in the shares or debentures of the Company shall vest in the event of death of all the joint holders.

iii) Notwithstanding anything contained in any other law for the time being in force or in any disposition, whether testamentary or otherwise, in respect of such shares in or debentures of the Company, where a nomination made in the prescribed manner purports to confer on any person the right to vest the shares in, or debentures of the Company, the nominee shall, on the death of the shareholder or holder of debentures of the Company or as the case may be on the death of the joint holder becomes entitled to all the rights in the shares or debentures of the Company to the exclusion of all other persons, unless the nomination is varied or cancelled in the prescribed manner.

iv) Where the nominee is a minor, it shall be lawful for the holder of the shares or holder of the debentures, to make the nomination to appoint, in the prescribed manner, any person to become entitled to shares in or debentures of the Company, in the event of his death, during the minority.

By order of the Board

Regd. Office :
Industrial Area 'A'
Ludhiana.
Dated : 31.07.2000

DINESH GUPTA
Company Secretary

EXPLANATORY STATEMENT

As required under Section 173(2) of the Companies Act, 1956 the following explanatory statement set out all the material facts relating to item No. 6 & 7 mentioned in the accompanying notice dated 31.07.2000.

Item No. 6

Your Company has been sanctioned Term Loan of Rs. 1000 Lac by Industrial Development Bank of India (IDBI).

Section 293 (1) (a) of the Companies Act, 1956, inter alia, provides that the Board of Directors of a public limited company shall not, without the consent of the Company in General Meeting, sell, lease or otherwise dispose off the whole or substantially the whole of the undertaking of the Company or where the Company owns more than one undertaking, of the whole, or substantially the whole, of any such undertaking.



MALWA COTTON SPINNING MILLS LIMITED

Since the mortgage by the Company of its immovable properties, as aforesaid, in favour of IDBI may be regarded as disposal of Company's properties/undertakings, the approval of the members under Section 293 (1) (a) of the Companies Act, 1956, is solicited.

Item No. 7

The Securities and Exchange Board of India has decided to include the shares of the Company in the list of Securities in which trading in dematerialised form will be compulsory for all investors w.e.f. 28.08.2000 and further the Companies (Amendment) Act, 1999 provides to the shareholders inter-alia facility to nominate a person to whom his shares shall vest in the event of his death.

In order to be consistent with SEBI rules and the provisions of the Companies Act, 1956 to facilitate the operation of

Company's securities in Dematerialised Form it is proposed to insert/amend certain Clauses in the Articles of Association of the Company.

Hence, a special resolution as required under section 31 of the Companies Act, 1956 is proposed for your consideration and approval.

None of the Directors is in any way interested or concerned in the proposed resolution.

Regd. Office :
Industrial Area 'A'
Ludhiana.

Dated : 31.07.2000

By order of the Board

DINESH GUPTA
Company Secretary

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MALWA COTTON SPINNING MILLS LIMITED

DIRECTORS' REPORT

The Directors are pleased to present their Twenty Fourth Annual Report on the business of the Company and the Audited Statement of Accounts of the Company for the year ended 31st March, 2000.

(Rs. in Lac)
1999-2000 1998-1999

FINANCIAL RESULTS

Profit before financial expenses & depreciation	5343.37	4719.83
Financial expenses	3168.37	2984.14
Depreciation	1522.85	1413.68
Net Profit before tax	652.15	322.01
Provision for taxation	100.00	36.00
Income Tax/(Refund) for earlier year	23.92	(27.67)
Profit after tax	528.23	313.68
Balance brought forward	728.79	512.58
Prior period adjustment		
Investment Allowance Reserve written back	135.00	93.00
Debenture Redemption Reserve written back	300.00	---
Profit available for appropriation	1692.02	919.26
Interim Dividend on Preference Share Capital @ 4.30%	43.15	---
Proposed Dividend - Pref. Dividend @ 6.95%	69.35	69.35
- Equity Dividend	---	76.53
Corporate Dividend Tax	12.38	14.59
Capital Redemption Reserve	250.00	---
General Reserve	30.00	30.00
Surplus in Profit & Loss Account carried to Balance Sheet	1287.14	728.79

DIVIDEND

The Board has already declared Interim Preference Dividend @ 4.30% during the year. Now the Board of Directors has recommended final preference dividend @ 6.95% on Cumulative Redeemable Preference Share Capital. However, the board is skipping dividend on Equity Share Capital to conserve the resources for the consolidation of existing projects' expansion at Machhiwara, which will have positive impact on the working of your Company in the near future.

YEAR IN RETROSPECT

There was about 8% increase in production of the cotton yarn for the country as whole in 1999-2000 at around 2185 million kgs. compared with 2022 million kgs. in the earlier year. This was still lower than the highest ever recorded production of 1997-98 which was at 2213 million kgs. This implies that the cotton yarn industry is yet to recover fully from the setback it suffered after 1997-98 in the wake of financial crisis in South

East Asia and some other countries in the Far East.

Off take of the yarn has been improved due to recovery of Asian markets from their financial crisis but in view of stiff competition in the overseas market, the unit value realisation fell during the year. During the first half of the year, the cotton prices were higher but lower as compared to last year. However, during the second half of the year cotton prices remained easy. The bottom line of the Company has improved as compared to last year. However, your management is striving hard to improve the bottom line by optimizing the present operations.

PRODUCTION

The total production of all types of yarn during the year was recorded 268.96 Lac Kgs. against 260.95 Lac Kgs. in the previous year which shows increase of 3.07%. The production of cotton yarn was 155.80 Lac Kgs. against 153.64 Lac Kgs. in the previous year. The production of other yarns during the year was 113.16 Lac Kgs. against 107.31 Lac Kgs. in the previous year.

TURNOVER

During the year, your Company recorded a turnover of Rs. 37101.60 Lac against Rs. 35176.23 Lac in the previous year. The above sales includes Rs. 151.02 Lac for trial run production of the Worsted Unit at Machhiwara. The total sales increased by 5.47% in the current year.

EXPORTS

As the South East Asian markets recovered from the financial crisis, the export of cotton yarn from these countries has also moved-up. The total export was higher by 68.49 million kgs. to 554.74 million kgs. valued at USD 1541.05 million as against USD 1417 million in the previous year which is up by 8.8% but unit value realisation fell during the year to an average of USD 2.77/kg. as against USD 2.91/kg. in the previous year. Your Company registered Export Turnover of Rs. 136.12 Crores (CIF) against Rs. 122.57 Crores (CIF) in the previous year which shows the increase by 11% over the previous year. In the current year, per unit export realisation in rupee terms is slightly lower at 1.15% as compared to previous year.

Barnala Unit

The Barnala Unit is doing well so far efficiencies and production are concerned. Some Plant & Machinery like Luwa Humidification Plant, Cards, Draw Frames were replaced/added to have the better efficiencies and increase in production.

The EOU unit is also operating at optimum capacity utilisation.

Paonta Sahib Unit

The Paonta Sahib unit is also operating at optimum capacity utilisation. Some Plant & Machinery like Combers, Auto coners and Yarn clearer were replaced/added to have the better



MALWA COTTON SPINNING MILLS LIMITED

efficiencies from the operations.

Machhiwara Unit

The commercial production in Dyeing House at Machhiwara started in February, 1999 but due to teething problems, the unit could not be operated at optimum capacity utilisation during the year. However, your management is striving to stabilize operations of this unit to have the better value addition for its products.

The Company is also putting up Worsted Unit with a complement of 10,000 spindles with project cost of Rs. 27.25 Crores. 4620 spindles have already been installed and commercial production started in July, 99. The balance project is expected to be completed by March, 2001.

SUBSIDIARY COMPANIES

As required under section 212 of the Companies Act, 1956 the audited statement of accounts, alongwith the report of Board of Directors of M/s Malwa Industries Limited and report of their Auditors for the year ended 31st March, 2000 are annexed. We have not received the audited accounts of M/s Oswal Chartak, Uzbekistan. However, there were no operations in the Company during the year. Therefore, the same are not annexed. However, statement under section 212 of the Companies Act, 1956 is annexed.

FIXED DEPOSITS

There is no unclaimed fixed deposits as on date of this report.

INDUSTRIAL RELATIONS

The Company continued to receive good support from its employees at all levels of the organisation, which helped in achieving optimum level of efficiency in production of all products.

COMPLIANCE OF LISTING AGREEMENT

The equity shares of the Company are listed at Ludhiana, Delhi, Bombay and National Stock Exchange. The Company has paid annual listing fee for the year 1999-2000 to all these Stock Exchanges in time.

DEMATERIALISATION

Your Company has entered into agreements with National Securities Depository Ltd. (NSDL) & Central Depository Services (India) Ltd. (CDSL) to facilitate the holding & trading of securities into electronic form. The Code No. allotted to company scrip is INE 272BO1015. The trading in the scrip of your Company would be compulsory in dematerialized form w.e.f. 28.08.2000.

AUDITORS

M/s S. C. Vasudeva & Co., auditors of the Company hold office until the conclusion of the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment.

AUDITORS' REPORT

The comments in para 2 (d) & (e) of the Auditors' Report regarding the valuation of stocks not made in accordance with the Accounting Standard - 2 (Revised) which is applicable w.e.f. 01.04.99. The Company is following the present method of valuation of stocks consistently since inception. The change in method of valuation as prescribed in the accounting standard is not adopted. Present method of valuation is adopted to reflect the profits of the Company comparable with the preceding year. However, other comments in the Auditors' Report are self explanatory and requires no explanation.

DIRECTORS

S/Shri G. Bansal and M. M. Badiani retire at the ensuing Annual General Meeting and are eligible for appointment as Directors subject to retirement by rotation. They offer themselves for the re-appointment.

Shri S.P.S. Mann was appointed as nominee of IFCI Ltd. in place of Sh. N. K. Bakshi. Shri K. B. Jain and Shri N. K. Oswal have resigned from the Board. Your Directors wish to place on record their appreciation for valuable guidance & services rendered by them during their tenure as Directors of the Company.

YEAR 2000 (Y2K)

The Company has a successful transition into the new millennium without facing any problem on Y2K account in operating systems & Computer Hardware.

ACKNOWLEDGEMENT

Your Directors place on record their appreciation for the assistance and co-operation extended by Financial Institutions, Banks and PSIDC. Your Directors also place on record their appreciation for the continuous co-operation of the workers, staff and the executives of the Company. The Board desires to place on record its appreciation for the support and co-operation that Company has received from dealers, retailers & agents for promoting various products of the Company.

DISCLOSURE OF PARTICULARS

Statement of particulars of employees pursuant to Section 217(2A) of the Companies Act, 1956 is attached as per Annexure 'A'. Information as per the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988 relating to conservation of energy, technology absorption, foreign exchange earning and outgo is given in Annexure 'B' forming part of this report.

For and on behalf of the Board

Place : Ludhiana
Dated : 15.06.2000

JANGI LAL OSWAL
Chairman-cum-Managing Director



MALWA COTTON SPINNING MILLS LIMITED

DIRECTORS' REPORT ANNEXURE 'A' TO THE DIRECTORS' REPORT

PARTICULARS OF EMPLOYEES

Statement of Particulars of Employees under Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 and Forming Part of Directors' Report for the year ended 31.03.2000

Name	Age	Date of Employment	Qualification	No. of years Experience	Designation & Nature of Duties	Remuneration (Rs. in Lac)	Last Employment held	Designation with last employer	Period of Service with last employer (Years)
Oswal Jangi Lal	49	09.04.1980	B.A.II Year	29	Chairman-cum-Managing Director	13.54	Oswal Woollen Mills Limited	Commercial Manager	9

- The appointment of Sh. Jangi Lal Oswal is on contractual basis.
- Sh. Jangi Lal Oswal is related to Sh. Rishi Oswal and Sh. Rahul Oswal, Directors of the Company.
- The remuneration includes salary, cash allowances/and perquisite value of other non cash perquisites.

For and on behalf of the Board

Place : Ludhiana
Dated : 15.06.2000

JANGI LAL OSWAL
Chairman-cum-Managing Director

ANNEXURE 'B' TO THE DIRECTORS' REPORT

INFORMATION AS PER SECTION 217(1)(e) READ WITH COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988.

I. CONSERVATION OF ENERGY

- Energy conservation measures taken
 - Technical upgradation and modernisation of various machines.
 - Power capacitor banks further strengthened on different load centres to reduce power losses.
 - Electronic Soft starters units with power saving features installed in new Simplex machines to get power saving.
 - Machines Motors having load upto 60% are connected in Star thereby effecting power saving.
 - In the Humidification system, Supply Air and Return Air fans are being updated with energy efficient FRP Fans.
- Further proposed and investment for reduction of energy consumption.
 - Modernisation/replacement of old plant & machinery.
- Overall impact of measures of above resulting in energy saving.
 - Not ascertainable precisely.
 - Reduction in Cost of production.
- Total energy consumption and energy consumption per unit of production as per Form A in respect of industries specified in the schedule.