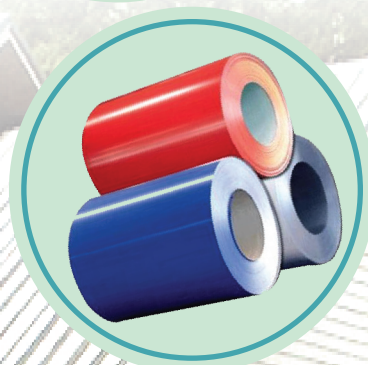
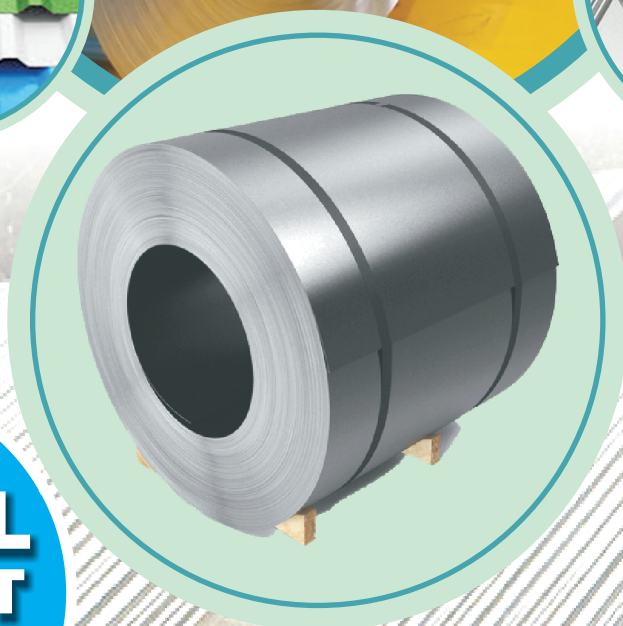
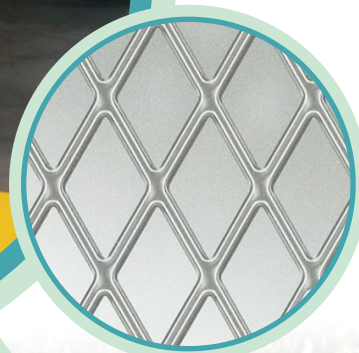
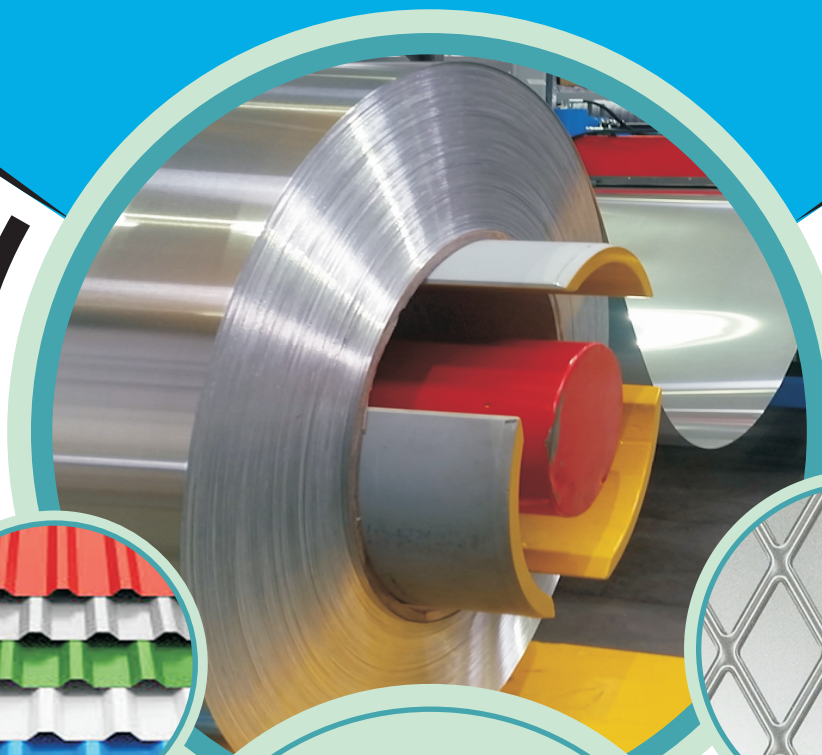




**Manaksia Aluminium  
Company Limited**



**ANNUAL  
REPORT  
2020-21**

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## CORPORATE INFORMATION

### DIRECTORS

**MR. AJAY KUMAR CHAKRABORTY** - *Chairman*

DIN : 00133604

**MR. SUNIL KUMAR AGRAWAL** - *Managing Director*

DIN : 00091784

**MR. ANIRUDHA AGRAWAL**

DIN : 06537905

**MR. CHANDAN AMBALY**

DIN : 08456058

**MR. DIPAK BHATTACHARJEE**

DIN : 08665337

**MR. SHUVENDU SEKHAR MOHANTY**

DIN : 03523039

**MS. SUPRITY BISWAS**

DIN : 08671365

### COMPANY SECRETARY

**Mr. Vivek Jain**

### CHIEF FINANCIAL OFFICER

**Mr. Ashok Agarwal**

### AUDITORS

**M/s. Dangi Jain & Co.**

### REGISTRAR & SHARE TRANSFER AGENT

**Link Intime India Pvt. Ltd.**

Room Nos. : 502 & 503, 5th Floor

Vaishno Chamber, 6 Brabourne Road

Kolkata-700 001

### BANKERS

State Bank of India

Bank of Baroda

Indian Bank

IDBI Bank Limited

Bandhan Bank Limited

HDFC Bank Limited

### REGISTERED OFFICE

8/1, Lal Bazar Street

Bikaner Building, 3rd Floor

Kolkata - 700 001

## ABOUT OUR COMPANY

MANAKSIAALUMINIUM COMPANY LIMITED (MALCO), an ISO 9001-2015 Certified Company is a Flagship Company of the Manaksia Group which is Light Engineering Company in the field of Metal Packaging and other metal products. The Company is listed on National Stock Exchange of India Limited and BSE Limited.

Major products manufactured by the Company includes Aluminium Coils, Aluminium Plain Sheets, Aluminium Roofing Sheets, Aluminium Pre-Painted/Color Coated Coils, Aluminium Flooring Sheets (5 Bar & Diamond pattern), Embossed Coils etc. with annual production capacity of 30,000 Ton Per Year.

We are having one of the largest Aluminium Rolling Mill in Haldia, West Bengal. Our Aluminium Rolled Products including Color Coated Aluminium sheet and coil, white goods are used in Building & Construction, Packaging, Insulation and Transportation segment. Our facilities are able to process to customer's need and industry trend.

Besides above, Manaksia Aluminium Company Ltd is producing Aluminium special Alloy Ingots for Auto Industries. Presently, Aluminium Ingot is manufactured at our Haldia Plant, West Bengal. Our Plant is fully equipped with state of art converting equipments to ensure strict control on processing and testing lines for obtaining a product of an internationally acceptable quality for which the company has also installed Spectro Meters.

The Company's products enjoy wide international acceptance and approx. 70% of the total turnover of the Company is exported to over 20 countries in Europe, North America, Middle East, Africa, Latin America, neighboring continent etc. The Company takes pride in serving various marquee clientele and enjoys long-term association with them.

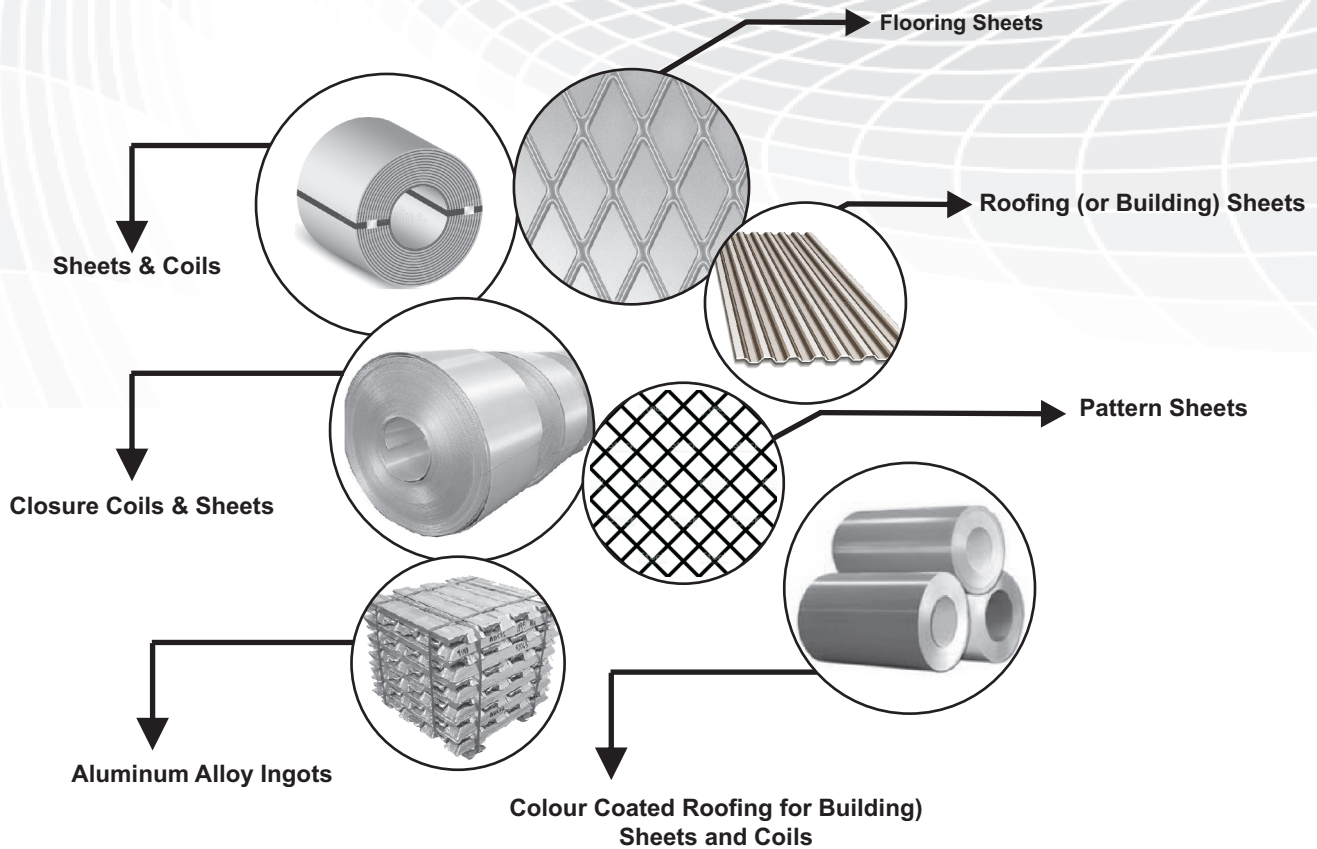


### Green Initiative

As responsible citizens, we would like to do our bit to protect our environment and reduce our carbon footprint. We request you, our valued shareholder, to join us in our endeavor to save the planet by registering your email to receive all communications electronically.



## PRODUCT OFFERINGS



### SHEETS & COILS

It is mainly used for general purpose e.g. construction and auto industries.

### FLOORING SHEETS

The product has got wide range of application e.g. flooring of bus, truck, rail coaches & many more.

It renders excellent grips and has non-slippery surface. These can be made available in various sizes and thickness to suit customers' requirements.

### PATTERN SHEETS

Embossed pattern can be successfully used in insulation, false ceiling and as reflectors and decorators in the light shade.

### ROOFING (OR BUILDING) SHEETS

Easy transportation, quick erection & dismantling, aesthetically pleasing appearance with high resale value after prolonged use have made Aluminum the preferred material over conventional G.I and Asbestos.

### CLOSURE COILS & SHEETS

Modern Sophisticated printing process of Manaksia has enabled the Company to give option for supplying Sheet, Ready to Print Sheet and Printed Sheet to clients. Multi locational production units backed by technical services and constant urge for upgradation in quality parameters have made Manaksia's closure stock unique by itself.

### COLOUR COATED ROOFING FOR BUILDING) SHEETS AND COILS

These products meet the highest criteria of durability, functionality, lighter in weight and the aesthetic, appeal a compared to conventional zinc coated CR sheets or coils.

### ALUMINUM ALLOY INGOTS

It is mainly used in auto industries.

## NOTICE OF THE 11TH ANNUAL GENERAL MEETING

**NOTICE** is hereby given that the 11th (Eleventh) Annual General Meeting ('AGM') of the Members of the Manaksia Aluminium Company Limited ('Company') will be held on Friday, 24th, September, 2021 at 01:00 P.M through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') to transact the following businesses:

### Ordinary Business(es):

1. To consider and adopt the Annual Audited Financial Statements of the Company for the financial year ended 31st March, 2021 and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Anirudha Agrawal (DIN: 06537905), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.

### Special Business(es):

3. To consider, and if thought fit, to pass the following resolution as a **Special Resolution** :

**"RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198 and 203 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V and the Rules made thereunder (including any statutory modification(s) or re-enactments thereof for the time being in force), and any other relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and applicable clauses of Articles of Association of the Company and subject to any other approvals, if any, and in partial modification of the resolution passed in this regard by the Members at the 10th Annual General Meeting of the Company held on 24th September, 2020, approval of the members be and is hereby accorded to increase the remuneration of Mr. Sunil Kumar Agrawal (DIN: 00091784), Managing Director of the Company, liable to retire by rotation, as set out in the Explanatory Statement annexed to this Notice and constituting part of this resolution with liberty to the Board of Directors ('the Board') to alter and vary the terms and conditions of the said appointment in such manner as may be agreed between the Board and Mr. Sunil Kumar Agrawal provided that such variation or increase, as the case may be, is within the overall limits as prescribed under Section 197 and/or Schedule V of the Companies Act, 2013.

**RESOLVED FURTHER THAT** notwithstanding anything contained in Sections 196, 197, 198 and Schedule V of the Companies Act, 2013 or any amendments / re-enactment thereof or any revised/ new schedule thereof, in the event of absence of profits or inadequate profits in any financial year, the salary, perquisites and statutory benefits, as set out in the resolution and mentioned above, continued to be paid as minimum remuneration to Mr. Sunil Kumar Agrawal, designated as Managing Director of the Company even if it exceeds the various stipulated limits of the various provisions of the Companies Act, 2013 or the rules related thereto during the tenure of his office.

**RESOLVED FURTHER THAT** the Board of Directors of the Company, be and is hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this Resolution and also to do all the acts, deeds, matters and things as necessary and incidental thereto."

4. To consider, and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Sections 149, 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V and the Rules made thereunder (including any statutory modification(s) or re-enactments thereof for the time being in force), and any other relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and subject to any other approvals, if any, approval of the members be and is hereby accorded to pay remuneration to Mr. Ajay Kumar Chakraborty (DIN:00133604), Non-Executive Independent Director of the Company, not liable to retire by rotation, as set out in the Explanatory Statement annexed to this Notice and constituting part of this resolution with liberty to the Board of Directors ('the Board') to alter and vary the terms and conditions of the said appointment in such manner as may be agreed between the Board and Mr. Ajay Kumar Chakraborty provided that such variation or increase, as the case may be, is within the overall limits as prescribed under Section 197 and/or Schedule V of the Companies Act, 2013 and Regulation 17(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**RESOLVED FURTHER THAT** the Board of Directors of the Company, be and is hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this Resolution and also to do all the acts, deeds, matters and things as necessary and incidental thereto."

5. To consider, and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V and the Rules made thereunder (including any statutory modification(s) or reenactments thereof for the time being in force), and any other relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and subject to any other approvals, if any, approval of the members be and is hereby accorded to pay remuneration to Mr. Chandan Ambaly (DIN:08456058), Non-Executive Independent Director of the Company, not liable to retire by rotation, as set out in the Explanatory Statement annexed to this Notice and constituting part of this resolution with liberty to the Board of Directors (‘the Board’) to alter and vary the terms and conditions of the said appointment in such manner as may be agreed between the Board and Mr. Chandan Ambaly provided that such variation or increase, as the case may be, is within the overall limits as prescribed under Section 197 and/or Schedule V of the Companies Act, 2013 and Regulation 17(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**RESOLVED FURTHER THAT** the Board of Directors of the Company, be and is hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this Resolution and also to do all the acts, deeds, matters and things as necessary and incidental thereto.”

6. To consider, and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V and the Rules made thereunder (including any statutory modification(s) or reenactments thereof for the time being in force), and any other relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and subject to any other approvals, if any, approval of the members be and is hereby accorded to pay remuneration to Ms. Supriya Biswas (DIN:08671365), Non-Executive Independent Director of the Company, not liable to retire by rotation, as set out in the Explanatory Statement annexed to this Notice and constituting part of this resolution with liberty to the Board of Directors (‘the Board’) to alter and vary the terms and conditions of the said appointment in such manner as may be agreed between the Board and Ms. Supriya Biswas provided that such variation or increase, as the case may be, is within the overall limits as prescribed under Section 197 and/or Schedule V of the Companies Act, 2013 and Regulation 17(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**RESOLVED FURTHER THAT** the Board of Directors of the Company, be and is hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this Resolution and also to do all the acts, deeds, matters and things as necessary and incidental thereto.”

7. To consider, and if thought fit, to pass the following Resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V and the Rules made thereunder (including any statutory modification(s) or reenactments thereof for the time being in force), and any other relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and subject to any other approvals, if any, approval of the members be and is hereby accorded to pay remuneration to Mr. Shuvendu Sekhar Mohanty (DIN:03523039), Non-Executive Independent Director of the Company, not liable to retire by rotation, as set out in the Explanatory Statement annexed to this Notice and constituting part of this resolution with liberty to the Board of Directors (‘the Board’) to alter and vary the terms and conditions of the said appointment in such manner as may be agreed between the Board and Mr. Shuvendu Sekhar Mohanty provided that such variation or increase, as the case may be, is within the overall limits as prescribed under Section 197 and/or Schedule V of the Companies Act, 2013 and Regulation 17(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**RESOLVED FURTHER THAT** the Board of Directors of the Company, be and is hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this Resolution and also to do all the acts, deeds, matters and things as necessary and incidental thereto.”

8. To consider, and if thought fit, to pass the following Resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Section 148 and all other applicable provisions, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and as recommended by the Audit Committee and authorized by

the Board of Directors to Managing Director to mutually decide the remuneration with the Cost Auditor, consent of the members be and is hereby accorded for ratification of the remuneration of M/s S. Chhaparia & Associates., Cost Accountants, (Firm Registration No. 101591), of ₹ 1,00,000/- for conducting the audit of the cost records of the Company for the financial year ending 31st March, 2022, such remuneration shall exclude out-of-pocket expenses incurred in connection with the audit.

**RESOLVED FURTHER THAT** the Board of Directors of the Company, be and is hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this Resolution and also to do all the acts, deeds, matters and things as necessary and incidental thereto.”

Regd. Office :  
Bikaner Building, 3rd Floor,  
8/1, Lal Bazar Street,  
Kolkata – 700 001  
Place : Kolkata  
Date : 13th August, 2021

By Order of the Board of Directors

**Vivek Jain**  
*Company Secretary*  
Membership No.A36946

**NOTES:**

1. In view of Covid-19 pandemic, social distancing norms and restrictions on movement of persons at several places in the country and pursuant to General Circular Nos.14/2020, 17/2020, 20/2020 and 02/2021 dated April 8, 2020, April 13, 2020, May 5, 2020, and January 13, 2021 respectively (collectively referred to as 'MCA Circulars') issued by the Ministry of Corporate Affairs ('MCA') and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 in relation to "Relaxation from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 due to the CoVID -19 pandemic" (collectively referred to as "SEBI Circulars") 2015 issued by the Securities and Exchange Board of India ('SEBI Circular') permitted the holding of the Annual General Meeting ('AGM') through VC / OAVM, without the physical presence of the Members. In compliance with the provisions of the Companies Act, 2013 ('the Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), MCA Circulars and SEBI Circular, the AGM of the Company is being held through VC / OAVM which does not require physical presence of members at a common venue. The proceedings of the AGM will be deemed to be conducted at the Registered Office of the Company which shall be the deemed Venue of the AGM.
2. An Explanatory Statement, pursuant to Section 102(1) of the Act, relating to special business set out under Item Nos. 3 to 8, of the accompanying Notice are annexed hereto. A statement providing additional details of the Directors along with their brief profile who are seeking appointment/re-appointment and seeking fixation of their remuneration as set out at Item Nos. 2 to 7 of the Notice dated August 13, 2021 are annexed herewith as per Regulation 36 of the Listing Regulations, as amended and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ('ICSI').
3. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with in line with the MCA Circulars and SEBI Circular. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
4. Since the AGM will be held through VC/ OAVM, the route map of the venue of the Meeting is not annexed hereto.
5. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
6. Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote E-voting. The said Resolution/ Authorization shall be sent to the Scrutinizer by email through its registered email address to [asit.labh1@gmail.com](mailto:asit.labh1@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) and [investor@malcoindia.co.in](mailto:investor@malcoindia.co.in).
7. The voting rights of Members shall be in proportion to their share in the paid up equity share capital of the Company as on the cutoff-date of Friday, September 17, 2021.
8. The Register of Members and the Share Transfer Books of the Company will remain closed from Saturday, the 18th September, 2021 to Friday, the 24th September, 2021 (both days inclusive) for the purpose of Annual General Meeting.
9. SEBI vide its notification dated 8 June 2018, amended the Listing Regulations and mandated that the transfer of securities would be carried out in dematerialised form only, effective from 1 April 2019. This restriction shall not be applicable to the request received for transmission or transposition of physical shares. Shareholders are accordingly requested to get in touch with any Depository Participant having registration with SEBI to open a demat account. A guidance note on dematerialization of shares of the Company is also hosted on the Company's website for ease of understanding of the shareholders and can be viewed at <http://www.manaksiaaluminium.com/pdf/MALCO.pdf>
10. The Securities and Exchange Board of India has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are therefore requested to submit their PAN to their depository participants. Members holding shares in physical form can submit their PAN to the Company's Registrar Link Intime India Pvt. Ltd at Room No. 502 & 503, 5th Floor, Vaishno Chamber, 6 Brabourne Road, Kolkata- 700 001.



11. As per the provisions of the Section 72 of the Act the facility for making/varying/cancelling nominations is available to individuals, holding shares in the Company in physical form. Nominations can be made in Form No. SH.13 and any variation /cancellation thereof can be made by giving a notice to the Company in Form No. SH.14, prescribed under the Companies (Share Capital and Debentures) Rules, 2014 for the purpose. The Forms can be obtained from the Registrar and Share Transfer Agent/Company.
12. As required by SEBI vide its Circular, the shareholders are requested to furnish a copy of the PAN card to the Company/Registrar and Share Transfer Agent while sending the shares held in physical form for transfer, transmission, transposition and deletion of name of the deceased shareholder(s).
13. Members holding shares in physical form who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communications including Annual Reports, Notices and Circulars etc. from the Company electronically. However, where the shares are held by the members in dematerialized form, the same has to be communicated to his/her Depository Participant for the purpose of receiving any of the aforesaid documents in electronic form.
14. Members are requested to contact the Company's Registrar and Share Transfer Agent, Link Intime India Pvt. Ltd for reply to their queries/redressal of complaints, if any, or contact the Company Secretary at the Registered Office of the Company (Phone:+91-33-22435053; Email: [investor@malcoindia.co.in](mailto:investor@malcoindia.co.in)).
15. Members seeking any information with regard to the Accounts or any matter to be placed at the AGM, Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, Register of Contracts or Arrangements in which directors are interested under Section 189 of the Act, and relevant documents referred to in the accompanying Notice and in the Explanatory Statements are requested to write to the Company on or before Friday, September 17, 2021 through email on [investor@malcoindia.co.in](mailto:investor@malcoindia.co.in). The same will be replied by the Company suitably.
16. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, and the relevant documents referred to in the Notice will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available electronically for inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to [investor@malcoindia.co.in](mailto:investor@malcoindia.co.in)
17. Members holding shares in Electronic/Demat form are advised to contact their respective Depository Participants for making/ varying/ cancelling nominations.
18. Attendance of the Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
19. In compliance with the MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2020-21 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2020-21 will also be available on the Company's website [www.manaksiaaluminium.com](http://www.manaksiaaluminium.com), websites of the Stock Exchanges, i.e., BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively, and on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
20. **Voting through electronic means:**
  - I. In compliance with the provisions of Section 108 of the Act, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Rules, 2015 and Regulation 44 of the Listing Regulations, the Company is pleased to provide its Members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).

- II. The remote e-voting period shall commence on Monday, the 20th September, 2021 (9:00 a.m.) and end on Thursday, the 23rd September, 2021 (5:00 p.m.). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Friday, the 17th September, 2021, may cast their vote by remote e-voting. A person who is not a member as on the cut-off date should treat this notice for information purposes only. The remote e-voting module shall be disabled by NSDL for voting thereafter and the facility shall forthwith be blocked. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- III. Those Members, who will be present in the AGM through VC / OAVM facility and have not cast their vote on the Resolutions through remote E-voting and are otherwise not barred from doing so, shall be eligible to vote through E-voting system during the AGM.
- IV. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM through VC/OAVM but shall not be entitled to change or cast their vote again. Where a member casts vote both by remote e-voting and voting at the meeting, the vote casted by way of e-voting shall be considered.
- V. The process and manner for remote e-voting and joining meeting are as under:

**A. How do I vote electronically using NSDL e-Voting system?**

*The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:*

**Step 1: Access to NSDL e-Voting system**

**A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.