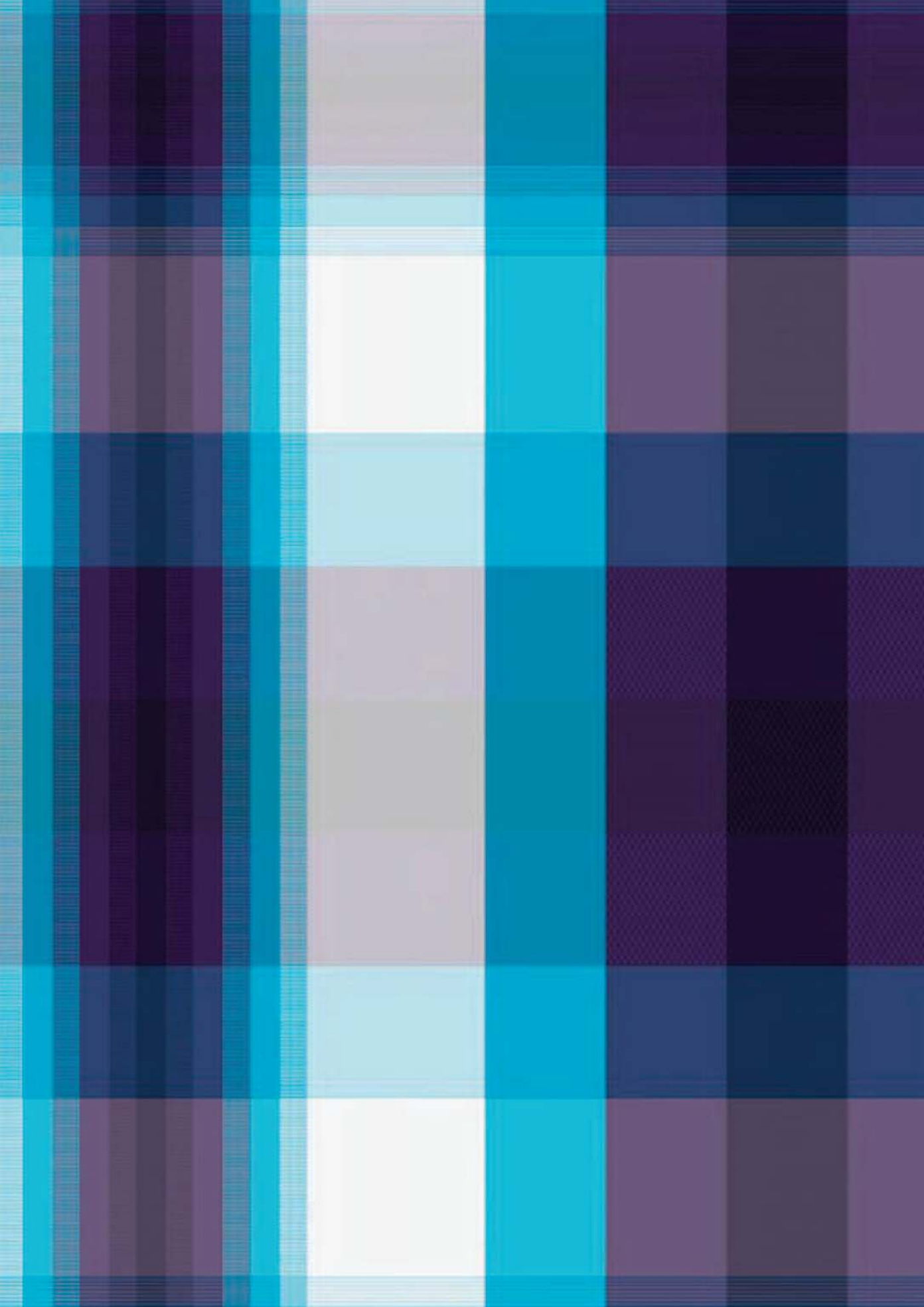
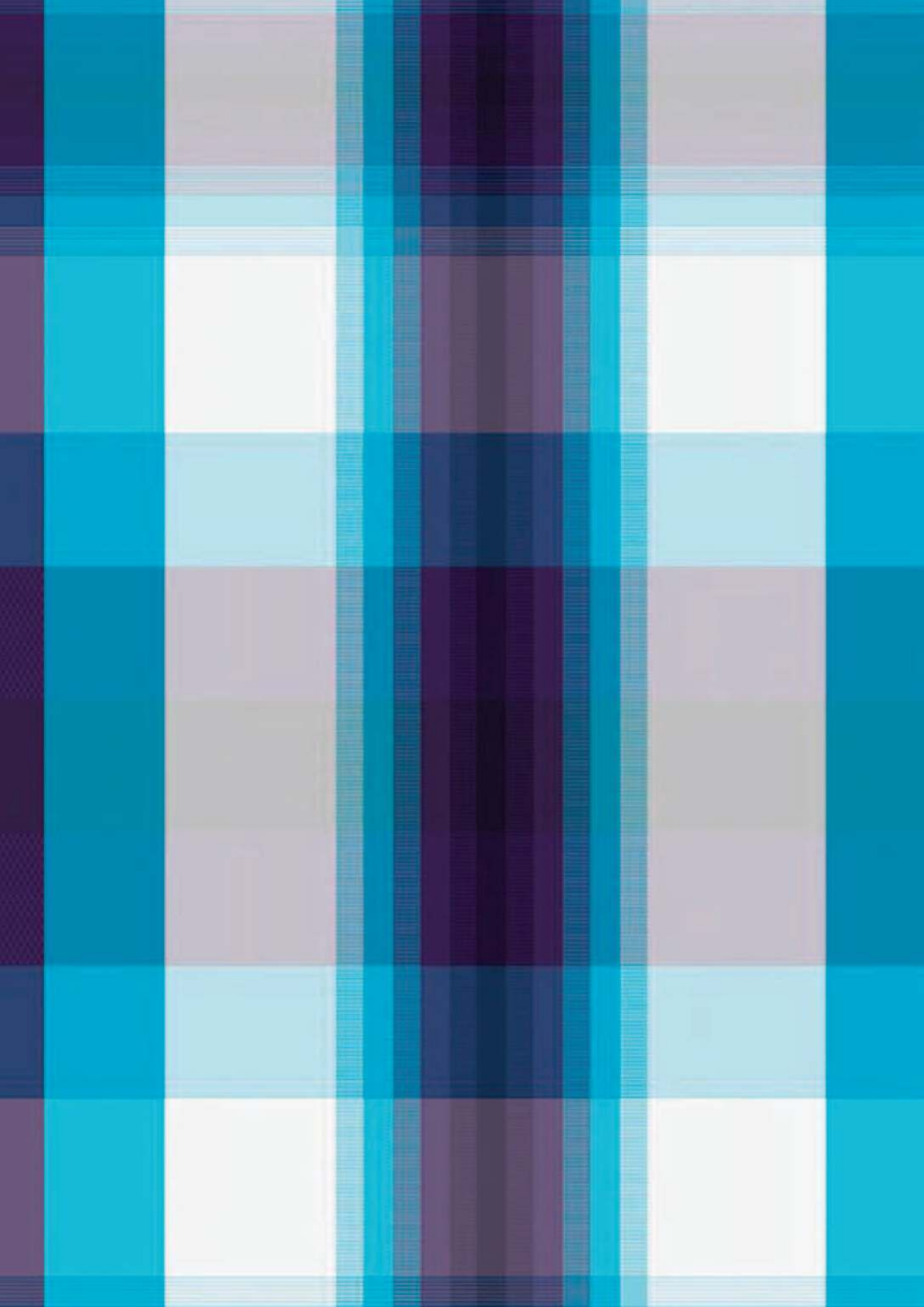


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### Forward Looking Statements

In this Annual Report, we have disclosed forward-looking information to enable investors to comprehend our prospects and take investment decisions. This report and other statements – written and oral – that we periodically make contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipate', 'estimate', 'expects', 'projects', 'intends', 'plans', 'believes', and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward-looking statements will be realised, although we believe we have been prudent in assumptions. The achievements of results are subject to risks, uncertainties, and even inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated, or projected. Readers should keep this in mind. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

## WE ARE A MULTI-DIVISIONAL TEXTILE COMPANY

spread over multi-geographic locations, creating an astounding variety of value-added garments and fabrics for multiple brands nationally and internationally. Vertical integration has enabled us to emerge as a niche player in the Indian textile industry. Mandhana is committed to globally benchmarked quality assurance at all stages of production from fabric to finishing, supported by Statistical Quality Control (SQC) techniques.

## WE HAVE GROWN PHENOMENALLY

since inception on the strength of our ability to delight customers through consistent innovation. At this stage of our corporate evolution, we are focusing on enhanced branding, retailing and social outreach programmes through exclusive tie-ups for greater visibility and traction.



# CREATING STRONG FOUNDATIONS FOR GROWTH

Mandhana Industries Limited is one of India's leading textile and garment manufacturing company. We are present across the textile value chain from yarn dyeing to garment manufacturing.

Our vertically integrated activities include:



YARN DYEING



WEAVING



FABRIC PROCESSING  
& PRINTING



GARMENT  
MANUFACTURING

The organization's high-end integrated operations and facilities enable us to manufacture a wide variety of value-added fabrics and garments.

- Four textile manufacturing facilities at MIDC, Tarapur for yarn dyeing, weaving and fabric processing; five garment manufacturing facilities at Bengaluru
- Domestic sales offices across Delhi, Bengaluru, Mumbai and Chennai
- Liaison office in Paris under the name 'Mandhana Europe'
- Exports to Italy, Belgium, Czech Republic, France, Switzerland, The Netherlands, United Kingdom, Greece, Spain, Finland, Hungary, Turkey, Russia, Poland, Germany, Malaysia, Mexico, USA, Australia, South Africa, Saudi Arabia, Israel, Singapore, Indonesia and Romania





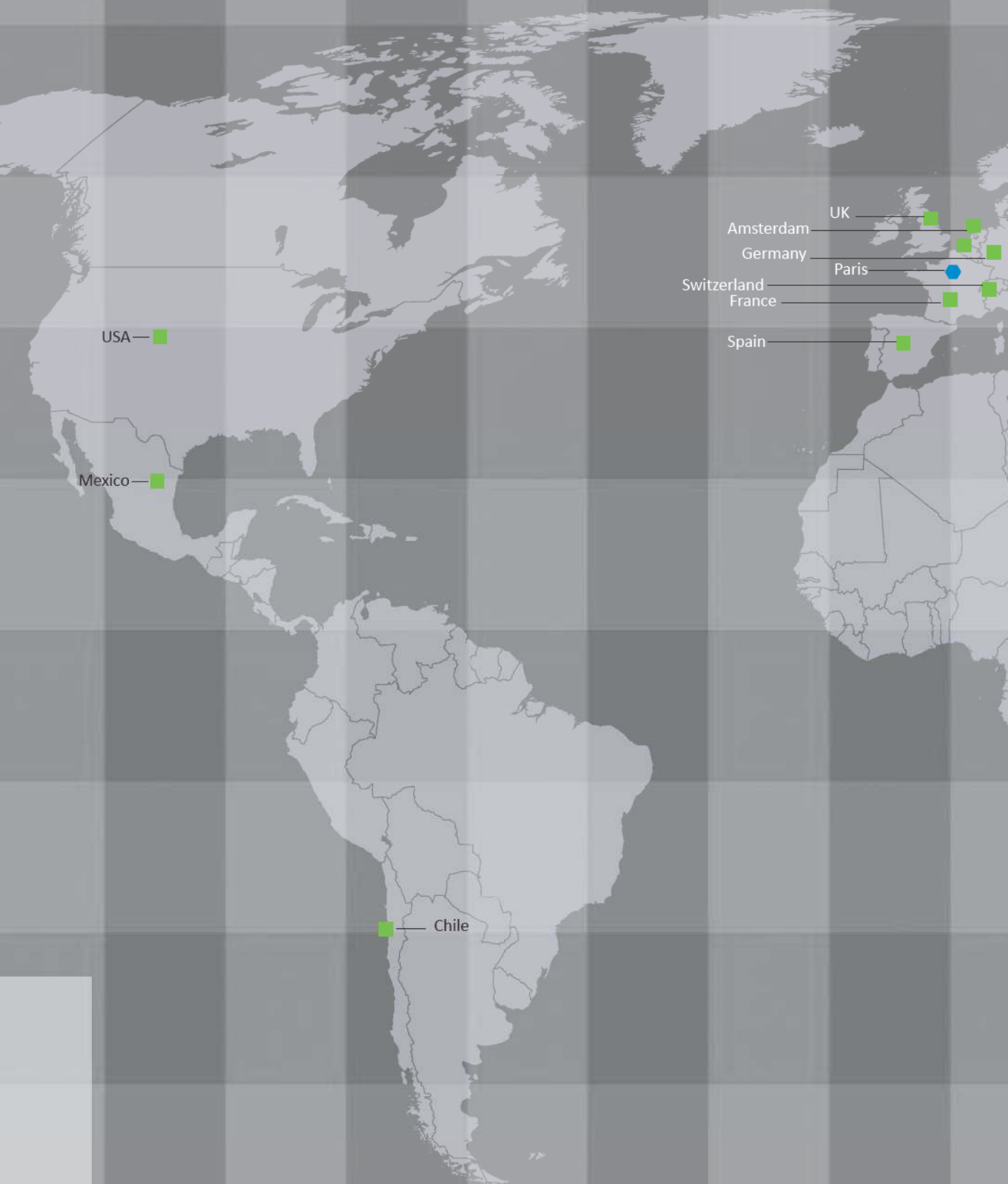
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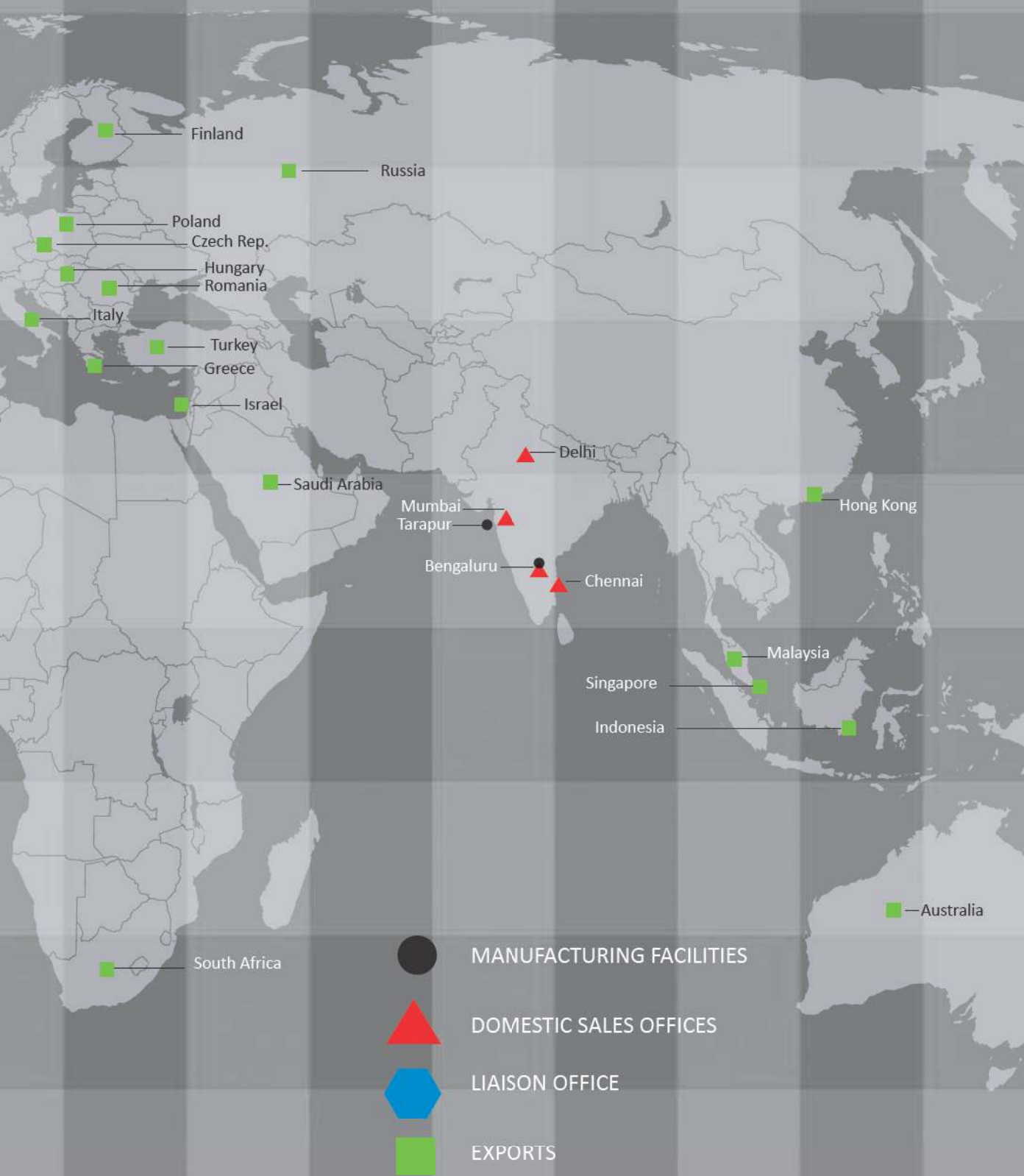
**Domestic business  
comprising mainly of  
finished fabrics**

20%

**International  
business comprising  
mainly of garments**

# PRESENCE





Map not to scale

# THE VALUE CHAIN

