



**2021-2022**

# **ANNUAL REPORT**

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**Mangalam Cement Limited**

### Forward-looking statement

In this Annual Report, we have disclosed forward-looking information to enable investors to comprehend our prospects and take investment decisions. This report and other statements - written and oral - that we periodically make contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipate', 'estimate', 'expects', 'project', 'intends', 'plans', 'believes', and words of similar substance in connection with any discussion of future performance. We cannot guarantee

that these forward-looking statements will be realized, although we believe we have been prudent in assumptions. The achievements of results are subject to risks, uncertainties, and even inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated, or projected. Readers should keep this in mind. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events, or otherwise.

**Respected Syt. Basant Kumar Birla**  
Founder of the Company



# Corporate Information

## Board Of Directors

Smt. Vidula Jalan	Co-Chairperson
Shri A. V. Jalan	Co-Chairperson
Smt. Aruna Makhan	
Shri N. G. Khaitan	
Shri Gaurav Goel	
Shri K. C. Jain	

## Key Management Personnel

Shri Yaswant Mishra	President (Corporate) & CFO
Shri Manoj Kumar	Company Secretary

## Senior Management Executive

Shri Kaushlesh Maheshwari	President (Sales & Marketing)
Shri Sunil Sachan	President (Operations)

## Plant Locations

Rajasthan  
P.O. - Aditya Nagar Morak,  
Dist - Kota  
Pin - 326520

Uttar Pradesh  
K/1, CDF Complex  
UPSIDC Industrial Area  
Anoopsahar Road, Cherat  
Dist - Aligarh, Pin-202022

## Bankers

Axis Bank Limited	State Bank of India
DBS Bank India Limited	YES Bank Limited
HDFC Bank Limited	
ICICI Bank Limited	
IDFC First Bank Limited	
IndusInd Bank Limited	
RBL Bank Limited	

## Registered Office

P.O. Aditya Nagar-326520  
Morak, Dist. Kota (Rajasthan)  
CIN: L26943RJ1976PLC001705  
Fax: 07459 232036  
☎ 07459 232231  
✉ communication@mangalamcement.com  
🌐 www.mangalamcement.com

## Corporate Office

Birla Building, 10th Floor  
9/1, R.N. Mukherjee Road  
Kolkata - 700 001  
☎ 0332243 8707 /8857  
✉ kolkata@mangalamcement.com

## Auditors

Singhi & Co.  
Chartered Accountants  
Kolkata

## Registrar & Share Transfer Agent

M/s. MAS Services Ltd.  
T-34, 2nd Floor, Okhla Industrial Area,  
Phase-II, New Delhi-110020  
Fax: 011-26387384  
☎ 011-26387281/82/83  
✉ info@masserv.com  
🌐 www.masserv.com



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## Board of Directors



### Smt. Vidula Jalan, Co-Chairperson

DIN : 01474162

Smt. Vidula Jalan is Co-Chairperson of the company. She is MBA in Strategic Marketing and Leadership and Change Management from the Indian School of Business, Hyderabad. Moreover, she also has an Accounting and Finance degree from The University of Manchester, U.K. She is also managing the affairs of reputed schools and charitable trusts of the Group.



### Shri Anshuman Vikram Jalan, Co-Chairperson

DIN : 01455782

Shri Anshuman Vikram Jalan is Co-Chairperson of the Company. He is a B.Com (Hons.) from St. Xavier's College, Kolkata. Besides, he has completed a management course in marketing and corporate finance from the London School of Economics, UK. Being involved in the management of manufacturing companies since 1998, he has gained rich experience in business administration.



### Smt. Aruna Makhan, Independent Director

DIN : 00025727

Smt. Aruna Makhan joined the Indian Audit & Accounts Service in 1967 and held the prestigious position of Controller General of Accounts before retirement. During her 38 years of service, Smt. Makhan attained rich and versatile experience in the field of public financial management. She held various senior level positions in different departments.



### Shri N.G. Khaitan, Independent Director

DIN : 00020588

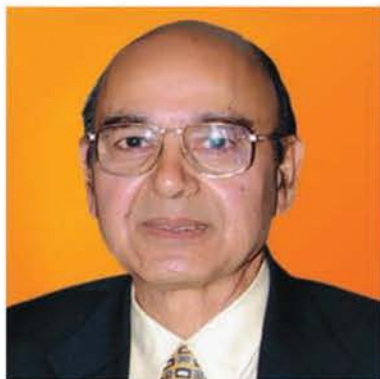
Shri N G Khaitan is a Senior Partner of Khaitan & Co. based in Kolkata. He passed his Attorneyship Examination from the Calcutta High Court in the year 1974, stood first in the Preliminary, Intermediate and Final Examinations, and was awarded Bell Chamber's Gold Medal by the Incorporated Law Society, High Court, Calcutta. He is a Notary Public appointed by the Government of India. He has rich experience in all aspects of law and more particularly, Real Estate, Corporate laws and has handled important litigations covering different branches of law including Mergers and Acquisition, Restructuring and De-mergers. He has advised several large industrial houses and multinational corporations on multifarious legal matters.



### Shri Gaurav Goel, Independent Director

DIN : 00076111

Shri Gaurav Goel is the Managing Director and Promoter Director of Dhampur Sugar Milts Ltd., one of the premier integrated sugarcane processing companies in India. His academic credentials include a business management graduation degree from the United Kingdom. He has been associated with Dhampur Sugar Mills since 1994 and looks after its overall activities. He was the President of Entrepreneurs Organisation(EO), Delhi chapter, for 2006-2007.



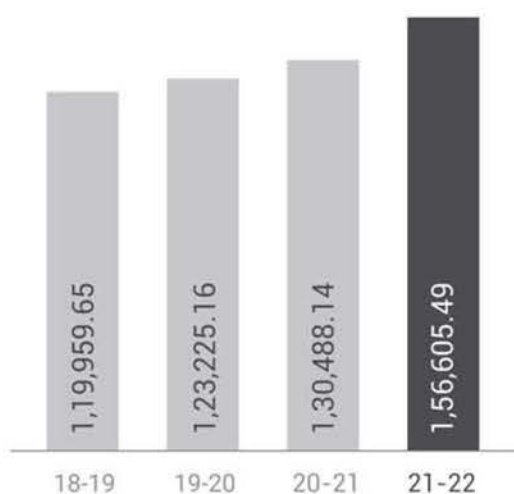
### Shri K C Jain, Independent Director

DIN : 00029985

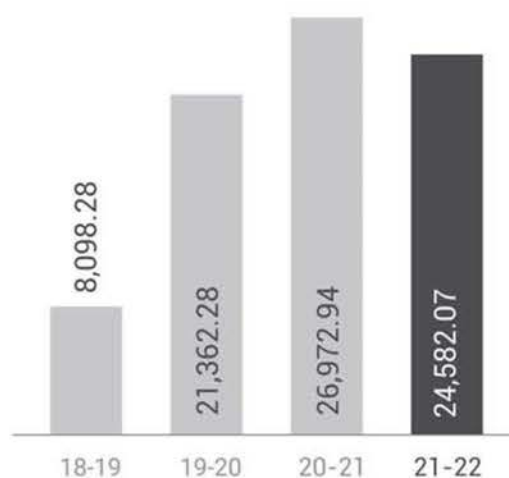
Shri K C Jain, a qualified Chartered Accountant, was the Whole-time Director of Kesoram Industries Ltd. He has a rich 50 years of experience in the cement industry. He was a member of the Managing Committee of Cement Manufacturers' Association (CMA) for 35 years.

# Performance Highlights

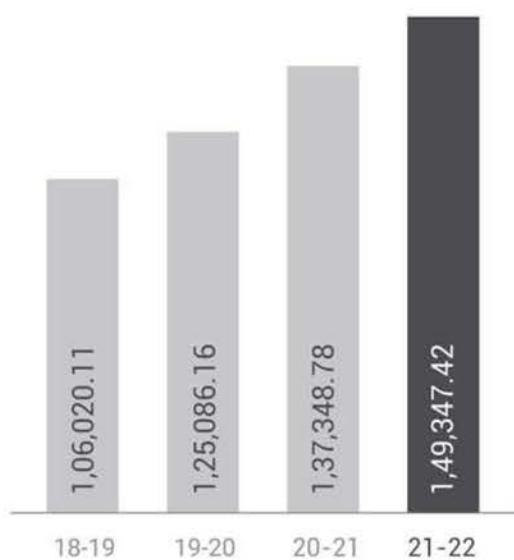
Total Revenue (₹ in Lakhs)



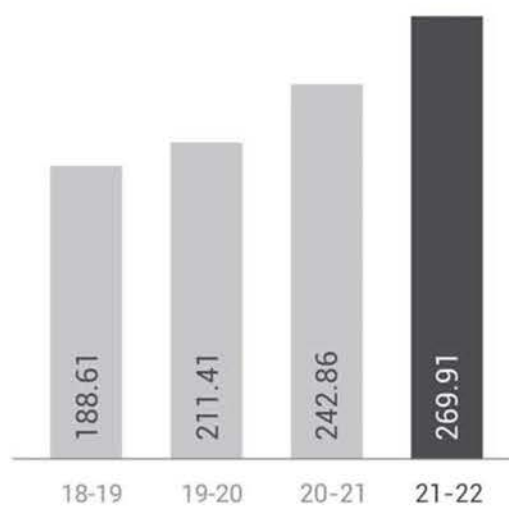
EBIDTA (₹ in Lakhs)



Gross Block (₹ in Lakhs)

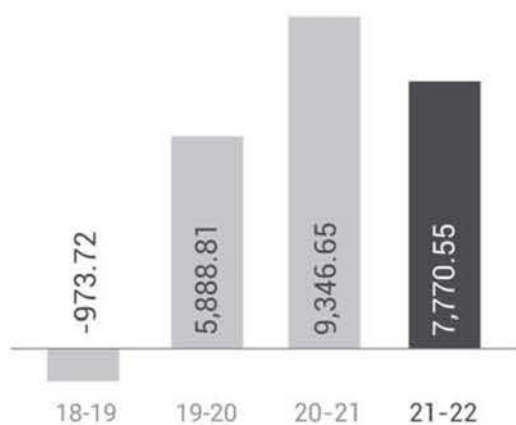


Book Value Per Share (₹)

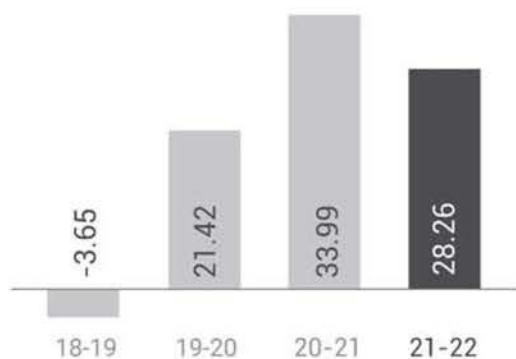




Post Tax Profit (₹ in Lakhs)



Earnings Per Share (₹)



**697.63  
Lakh Kwh**

Waste Heat Recovery Plant



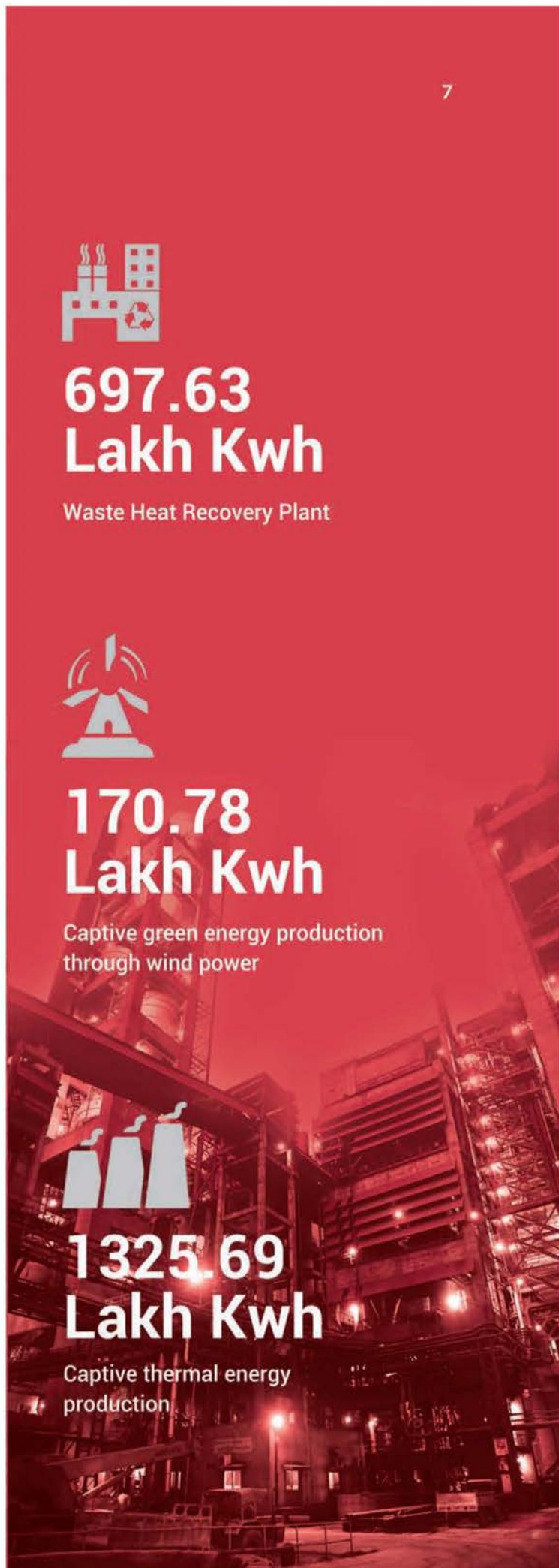
**170.78  
Lakh Kwh**

Captive green energy production  
through wind power



**1325.69  
Lakh Kwh**

Captive thermal energy  
production



# Awards and Recognitions

## 5 STAR RATING AWARD FOR SUSTAINABLE MINING

Mangalam Cement Limited stands tall by committing itself to sustainable mining for which the company's limestone mine at Morak, Rajasthan was honoured with a 5 Star rating award. It was accorded by Indian Bureau of Mines, Government of India on 23rd November, 2021 in the 5th National Conclave on Mines and Minerals.



Shri P. R. Chaudhary (Senior Joint President - Operations) receiving the award from the Hon'ble Minister of Coal & Mines, Shri Pralhad Joshi

## BEST EMPLOYER

Mangalam Cement Limited was awarded the "Certificate of Excellence Trophy- 2021" by Employer Association of Rajasthan on 14th November, 2021.

With unrelenting zeal for excellence in all spheres, the Company also consistently undertakes various labour welfare activities which helps reinforce well-being of its workers, employees, trade unions, governmental and non-governmental institutions and agencies.

These endeavours help in strengthening lifestyle and build morale and motivation of the workforce.



Shri Sunil Sachan (President - Operations) receiving the award from the Hon'ble Speaker of the Lok Sabha, Shri Om Birla