



**MANGALAM SEEDS LIMITED**  
**ANNUAL REPORT 2015-16**



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# Planting Life in Seeds

*Although India's food grain production in 2015-16 has marginally increased as compared to 2014-15, there is hardly any change in the standard of living of farmers. Use of hybrid seeds can increase the productivity and thus help farmers to increase their incomes. Mangalam embarked on a journey to transform the standard of living of farmers by*

*use of hybrid seeds. Hybrid seeds supported by Research & Development have been the milestone of the success of the Company. Planting life in seeds means planting life for farmers. Higher the productivity of farmers, higher will be their income and higher will be the contribution of India in Agriculture. **Planting life in seeds** leads to **Shaping life of Farmers**.*



## CORPORATE INFORMATION

### ***Management Team:***

Mr. Mafatlal Jethabhai Patel	Chairman
Mr. Pravinkumar Mafatlal Patel	Managing Director
Mr. Dhanajibhai Shivrambhai Patel	Executive Director
Mr. Samir Jitendrabhai Shah	Independent Director
Mr. Mukesh Ravinchandra Sheth	Independent Director
Mrs. Riddhi Nimit Shah	Independent Director
Mr. Ankit Mahendrabhai Soni	Chief Financial Officer
Ms. Rujavi Pranavbhai Chalishajar	Company Secretary & Compliance Officer

### ***Statutory Auditors:***

#### **M/s. Piyush J. Shah & Co.**

Chartered Accountants  
504, Shikhar Complex,  
Nr. Vadilal House, Mithakhali Cross Roads,  
Navrangpura, Ahmedabad - 380009.

### ***Bankers:***

**HDFC Bank Ltd,**  
Unjha Branch

### ***Registrar & Share Transfer Agent:***

#### **Karvy Computershare Private Limited**

Karvy Selenium Tower B,  
Plot no. 31-32, Gachibowli,  
Financial District, Nanakramguda,  
Hyderabad- 500032

### ***Registered Office:***

202, Sampada Complex, B/h. Tulsi Complex,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad- 380009

## FOUNDATION OF MANGALAM

With a Vision of being the most preferred brand in India ***Mangalam Seeds Limited*** erstwhile known as Mangalam Seeds Corporation was established as a proprietorship concern by our ***Promoter – Mr. Mafatlal J Patel*** with his rich agricultural experience.

Accompanied by technical expertise of our eminent ***Agricultural Scientist Dr. I. D. Patel*** and backed by the intense Research and Development, our promoter took the next step towards his vision and converted his Proprietorship to Partnership in the Year 2007.

With handful of hybrids already developed with continuous Research and Development, our promoters acknowledging the growth prospects the seed industry offers, converted the Partnership Firm and incorporated Company- ***‘Mangalam Seeds Limited’ in 2011.***

At present, our Company is offering a wide range of seeds categorized as ***“Research Seeds”*** and ***“Hybrid Seeds”***. Research Seeds are high quality seeds, being produced by a backward integration process and offers natural nutrient qualities. These seeds require intensive research and are also called as pure seeds.

Hybrid Seeds on the other hand, are produced through open pollination and cross pollination process. As on date we have developed 16 varieties of seeds. Further our Company has a collection of around 976 varieties of germplasm in various crops. ***Our products are being marketed under various brand names like Eklavya, Volina, Leetos, Juddo, etc. We have almost 72 trademarks registered in the name of our various products.***

**Our growth strategy is majorly defined by one word i.e. Research and Development** and our Company makes conscious efforts to produce better and different varieties of seeds. Our Company has R & D farms to carry on its research activities.

***We further believe in developing state of Art Infrastructure and Technology and have set up 2 Greenhouses and 2 open Polyhouses and adequate tube wells for uninterrupted water supply.***

We believe in this competing world, no business can survive without marketing. Our Company has strong marketing channels in Gujarat, Rajasthan, Madhya Pradesh and Andhra Pradesh to support marketing. Our marketing includes seasonally organizing farmers and dealers meeting including farmers demonstration, putting our product



in television and newspaper for advertising and field meeting with farmers. Driven by rich agriculture experience, increasing thrust on R & D, expectations of continued government support, we foresee to expand our operations from Gujarat, Madhya Pradesh, Rajasthan and Andhra Pradesh to PAN India basis and over the globe.

We want to continue developing high yielding, diseases and pest resistant varieties in our crops and focus on value addition by assimilating the latest technologies and global best practices.

## MANGALAM AT A GLANCE

### *Corporate Snapshot*

**Mangalam Seeds Limited** is a **sustainable agriculture ISO 9001 certified** Company founded in 2011, which delivers agricultural products that supports farmers – small and large – all over the Country. Mangalam Seeds is engaged in producing and delivering high quality seeds with specialization in forage crops. The Company's expertise is in the supply of high potential, versatile and disease, pest and drought tolerant hybrid seeds which are adaptable to different agro-climatic conditions. The technology used by the Company is to develop better seeds, nurture and develop new agronomic practices that can drive big and increase yield and productivity.

We build our brands and develop our products through extensive Research and Development activities, relentless innovation and crystal clear marketing carried out by our Company. This is a powerful blend that helps and inspires us, our Farmers & Customers. We are committed to make sustainable agriculture using farming techniques that can protect the environment, public health, human communities and animal welfare.

Our Company is headquartered in **Ahmedabad** and listed on the **SME Platform of Bombay Stock Exchange in August 2015**. Our Company has well equipped seeds processing and packaging cum Research and Development units located at Village Jagudan District Mehsana, Village Raner Taluka Kankrej District Banaskantha and Village Maktupur, Taluka Unjha District Mehsana. Our Company also has strong marketing channel in Gujarat and Rajasthan, comprising of **421 Distributors**, more than **1150 dealers** and retailers to support marketing. The warehouses of the Company for seeds stocking are located at Palanpur, Una, Junagadh, Deesa in the State of Gujarat and Jodhpur, Bhinamal and Jaipur in the State of Rajasthan.

2003

- Mangalam Seeds Corporation, A Proprietorship Concern was started by Mr. Mafatlal J Patel

2004

- First Variety of Hybrid Seeds in the form of Castor MSC-55 was introduced

2006

- Introduced Various Hybrid Variety Products in the form of MSC-524, MSC-252, Eklavya, etc.

2007

- Conversion of Proprietorship Concern to Partnership to expand the business.

2011

- Conversion of Partnership to Public Limited Company in the name of Mangalam Seeds Limited

2013

- Company introduced first ever hybrid fennel in India named "VOLINA"

2015

- Company got listed on SME Platform of BSE Limited.



## SNAPSHOTS OF LISTING

*The Company got listed on SME Platform of BSE Limited on August 12, 2015 with the Scrip name of MSL at price of Rs. 50 each (including Share Premium of Rs. 40 per share).*



*Listing Ceremony of MSL at International Convention Hall, BSE on August 12, 2015. The Chairman and the Managing Director rang the listing bell at 10:00 A.M. along with the BSE Officials, Statutory Auditor of MSL and Merchant Bankers.*





*Managing Director with Mr. Ashish Chauhan, MD & CEO, BSE Limited*

*Managing Director with Mr. Ajay Thakur, BSE SME Head*

