

# ***MANGALYA SOFT-TECH LTD.***

## ***8th Annual Report***

***1999 - 2000***

Report  junction.com



**302, Samruddhi Opp. Old Gujarat High Court, Near Income-Tax Circle,  
Ashram Road, Ahmedabad-380 014.**

**PHONE : 7543839, 7542109 FAX : 7552236**

**MANGALYA SOFT-TECH LTD.**



**• BOARD OF DIRECTORS •**

<b>MANSUKHBHAI J. SHAH</b>	<i>Chairman</i>
<b>DILIPBHAI M. SHAH</b>	<i>Managing Director</i>
<b>ASHIT SHAH</b>	<i>B. E. Computer</i>
<b>MANJULA SHAH</b>	

**• AUDITORS •**

**SURENDRAKUMAR JAIN & CO.**

*Chartered Accounts,*

*201, Rajshree Avenue, 'A',  
Behind Income Tax, Near Dinesh Hall,  
Ahmedabad-380 001.*

**• REGISTERED OFFICE •**

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**MANGALYA SOFT-TECH LTD.****DIRECTOR'S REPORT**

Dear Member,

Your Directors have pleasure in presenting this 8th Annual Report together with the Audited Accounts for the year ended on 31st March, 2000.

**1. FINANCIAL RESULTS :**

The Highlights of Financial results

(Rs. in Lacs)

Software Income	280.91
Other Income	13.17
Profit Before Depreciation & Tax	6.46
Depreciation	6.37
Profit Before Tax	0.09
Provision for Taxation	0.00
Profit After Tax	0.09

**2. DIRECTORS :**

Smt. Majula M. Shah & Shri Dilip M. Shah, Directors of the Company retire by rotation and, being eligible offer themselves for reappointment at the forthcoming Annual General Meeting.

**3. DEPOSITS :**

During the year under review the Company has not accepted any deposit from the public.

**4. PARTICULARS OF EMPLOYEES :**

The Company does not have any employee covered under the provision of Sec. 217(2A) of the Companies Act, 1956 read with the companies (particulars of employees) Rules, 1975.

**5. AUDITORS :**

M/s. Surendra Kumar Jain & Co., Chartered Accountants, the company's statutory auditors retire at the conclusion of the ensuing Annual General Meeting. They have signified their willingness to accept reappointment and have further confirmed their eligibility under Sec. 224(1B) of the Companies Act, 1956. Members are requested to appoint Auditors for the Current Year and to fix their remuneration.

**6. CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION,, FORGIEN EXCHANGE EARNING AND OUTGO :****A. Conservation of Energy :**

The nature of Company's operation involves low energy consumption, However wherever possible measures to conserve energy have been introduced.

**B. Technology, Absorption, Adoption and Innovation :**

The Company will develop sophisticated methods for absorbing, adopting and effectively developing new technologies.

**C. Research and Development :**

The industry, characterised by rapid advances and technology, your company will always be prepared for new challenges by laying strong on Research and Development, in the coming years the Research And Development team will continue to keep the pace with the latest technology.

**D. Foreign Exchange Earning and Outgo :**

During the year underreview the Foreign Exchange Earning and the Foreign Exchange Outgo was Rs. Nil.

**7. ACKNOWLEDGMENTS :**

Your Directors would like to express their gratitude and thanks to the Bankers, Customers and Business Associated of the Company for their Continuous support and co-operation.

**8. APPRECIATION :**

Your Directors wish to place on record their sincere appreciation of the devoted and efficient services rendered by all employees which has enabled the Company to complete an excellent year.

Place : Ahmedabad

Date : 6th June, 2000

By Order of the Board of Directors  
For Mangalya Soft-Tech Ltd.

**DILIP M. SHAH**  
(Managing Director)