



MANGALYA SOFT-TECH LTD.

23rd Annual Report

2014 - 2015

• BOARD OF DIRECTORS •

SHRI MANSUKHBHAI J. SHAH	<i>Chairman</i>
SHRI DILIPBHAI M. SHAH	<i>Managing Director</i>
SMT. MANJULABEN M. SHAH	<i>Director</i>
SHRI VINODBHAI C. SHAH	<i>Director</i>
SHRI KIRTIBHAI M. SHAH	<i>Director</i>
SHRI PRAVINBHAI S. SHAH	<i>Director</i>

• AUDITORS •

SURENDRA KUMAR JAIN & CO.
Chartered Accountants,
Ahmedabad.

• COMPANY SECRETARY •

MEENU MAHESHWARY
(FCS)
Ahmedabad.

• REGISTERED OFFICE •

302, Samruddhi, Opp. Sakar-III,
Near Income-Tax Circle, Ashram Road,
Ahmedabad-380 014.
PHONE : 27543839, 27542109 FAX : 27544273
email : mjshah_shah@yahoo.com
Website : mangalyasoftech.com

**DIRECTORS' REPORT**

Dear Members,

Your Directors have pleasure in presenting this Twenty Third Annual Report together with the Audited Accounts for the year ended on 31st March, 2015.

1. FINANCIAL RESULTS :

The Highlights of Financial results

	31/3/2015	(Rs. in Lacs) 31/3/2014
Software Income	5.46	5.63
Other Income	6.50	6.14
Profit Before Depreciation & Tax	0.75	0.78
Depreciation	0.60	0.60
Profit / (Loss) Before Tax	0.15	0.18
Provision for Taxation (FBT)	0	0
Profit / (Loss) After Tax	0.15	0.18

2. DIVIDEND :

No Dividend recommended by the Directors.

3. RESERVES :

No amounts proposed by to the board to treamster to any reserve.

4.

Brief description of the Company's working during the year / State of Company's affair.

The company has only one division. The working of the company is not satisfactory but the directors expect the very good future of the company.

CHANGE IN THE NATURE OF BUSINESS, IF ANY**5. CORPORATE GOVERNANCE AND MANAGEMENT ANALYSIS :**

The corporate governance and Management Analysis Report of the company have been seprately given in the Annexure to the Directors Report.

6. No change in the nature of company durithg the year.**7. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future. No such orders passed during the year.****8. Details in respect of adequacy of internal financial controls with reference to the Financial Statements.**

There is adequate internal controls implemented.

9. Details of subsidiary / Joint ventures / Associate Companies.

No Subsidiary / Joint Ventures / Associate Companies.

10. Performance and financial position of each of the subsidiaries, associates and joint veture comapnies included in the consolidated financial statement.

- Not Applicable -

11. Deposits :

The details relating the deposits, covered under Chapter V of the Act -

(a) accepted during the year	NIL
(b) remained unpaid or unclaimed as at the end of the Year	NIL
(c) whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cased and the total amount involved -	NIL
(i) at the beginning of the year	NIL
(ii) maximum during the year	NIL
(iii) at the end of the year	NIL

The details of deposits which are not in compliance with the requirements of Chapter V of the Act : NIL

12. Statutory Auditors

M/s. Surendra Kumar Jain & Co., Chartered Accountants, having FRN No. 127295W the company's auditors retire, at the conclusion of the ensuring Annual General Meeting, They have signified their willingness to accept reappointment and have further confirmed their eligibility under, Sec. 224(1B) of the Companies Act, 1956. Members are requested to appoint Auditors



for the Current Year and to fix their remuneration.

13. Auditor's Report

There is no qualification reported by the Statutory Auditor during the year.

14. Share Capital

A) Issue of equity shares with differential rights :	NIL
B) Issue of sweat equity shares :	NIL
C) Issue of employee stock options :	NIL
D) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees :	NIL

15. Extract of the annual return

Form No. MGT-9

**EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31/03/2015**

[Pursuant to section 92(3) of the *Companies Act, 2013* and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31/03/2015

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

-
- i) CIN:- **L32100GJ1992PLC017564**
- ii) Registration Date : **05/05/1992**
- iii) Name of the Company : **MANGALYA SOFT TECH LIMITED**
- iv) Category / Sub-Category of the Company : **PUBLIC LIMITED**
- v) Address of the Registered office and contact details
**302, SAMRUDDHI, NR. INCOME TAX CIRCLE, ASHRAM ROAD,
AHMEDABAD 380014.**
PHONE : +91 79 2754 38 39
Email : mjshah_shah@yahoo.com
- vi) Whether listed company **Yes**
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any
**CAMEO CORPORATE SERVICES LIMITED,
"SUBRAMANIAN BUILDING", NO-1, CLUB HOUSE
ROAD, CHENNAI – 600 002.**
PHONE : 044 28460395.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Writing , modifying, testing of computer program to meet the needs of a particular client	62011	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held	Applicable Section
1	NIL	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE
2					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
g) Individual/HUF	1766699	5063300	6829999	68.41	1778099	5063300	6841399	68.41	NIL
h) Central Govt i) State Govt (s) j) Bodies Corp. k) Banks / FI l) Any Other....									
Sub-total (A) (1):-	1766699	5063300	6829999	68.41	1778099	5063300	6841399	68.41	NIL

a) NRIs - Individuals b) Other – Individuals c) Bodies Corp. d) Banks / FI e) Any Other.... Sub-total (A) (2):- Total shareholdin g of Promoter (A) = (A)(1)+(A)(2)	0	0	0	0	0	0	0	0	0
	1766699	5063300	6229999	68.41	1778099	5063300	6841399	68.41	NIL
B. Public Shareholdin g									
1. Institutions									
a) Mutual Funds b) Banks / FI c) Central Govt d) State Govt(s) e) Venture Capital Funds f) Insurance Companies g) FIIs h) Foreign Venture Capital	0	5900	5900	0.06	0	5900	5900	0.06	NIL

Funds i) Others (specify)									
Sub-total (B)(1):-	0	5900	5900	0.06	0	5900	5900	0.06	NIL
2. Non- Institutions									
a) Bodies Corp.									
i) Indian	57170	104500	161670	1.61	54977	104500	159477	1.59	-0.02
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	1293314	768410	2061724	20.62	1297157	764810	2061967	20.62	NIL
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	786910	63200	850110	8.51	775220	63200	838420	8.39	- 0.12
c) Others (specify)									
NRI	41410	0	41410	0.41	41410	0	41410	0.41	NIL
HUF	49187	0	49187	0.49	51427	0	51427	0.52	+0.03
Sub-total (B)(2):-	2227991	942010	3170001	31.70	2220191	938410	3158601	31.59	-0.11
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	3994690	6005310	10000000	100	3998590	6001710	10000000	100	NIL

(ii) Shareholding of Promoters

Sr. I	Name of the shareholder II	shares holding at beginning of the year			shares holding at the end of the year		
		Number of shares	% of total shares of company	% of shares Pledged/encumbered to total shares	Number of shares	% of total shares of company	% of shares Pledged/encumbered to total shares
1	DILIP M. SHAH	442540	4.43	0	442540	4.43	0
2	MANSUKHBHAI J. SHAH	435050	4.35	0	446450	4.46	0
3	MANJULABEN MANSUKHLAL SHAH	330470	3.3	0	330470	3.3	0
4	MANSUKHBHAI JASKARAN SHAH-HUF	226139	2.26	0	226139	2.26	0
5	DILIP MANSUKHBHAI SHAH-HUF	200000	2	0	200000	2	0
6	ALPA DILIP SHAH	132500	1.32	0	132500	1.32	0
7	KIRTILAL KESHAVLAL	60000	0.6	0	60000	0.6	0
8	BHAGIRATH B SHAH	50000	0.5	0	50000	0.5	0
9	CHANDULAL VIRCHAND SHAH	50000	0.5	0	50000	0.5	0
10	CHIMANLAL D. SHAH	50000	0.5	0	50000	0.5	0
11	DALPATLAL R SHAH	50000	0.5	0	50000	0.5	0
12	DINESHCHANDRA M SHAH	50000	0.5	0	50000	0.5	0
13	GHEVARCHAND CHUNILAL	50000	0.5	0	50000	0.5	0
14	HASMUKHBHAI ASHABHAI	50000	0.5	0	50000	0.5	0
15	ISHWARLAL KALIDAS	50000	0.5	0	50000	0.5	0
16	JAYANTILAL A SHAH	50000	0.5	0	50000	0.5	0
17	JAYANTILAL PREMCHAND	50000	0.5	0	50000	0.5	0
18	KHEMCHAND A. SHAH	50000	0.5	0	50000	0.5	0
19	KIRITKUMAR R SHAH	50000	0.5	0	50000	0.5	0
20	KIRTILAL KALIDAS	50000	0.5	0	50000	0.5	0
21	MAHENDRABHAI R. SHAH	50000	0.5	0	50000	0.5	0
22	MANGALDAS CHATURBHAI	50000	0.5	0	50000	0.5	0
23	MANGALDAS K SHAH	50000	0.5	0	50000	0.5	0
24	MANILAL A SHAH	50000	0.5	0	50000	0.5	0
25	MANILAL SWARUPCHAND	50000	0.5	0	50000	0.5	0
26	MUKESH L SHAH	50000	0.5	0	50000	0.5	0
27	NAVINBHAI P SHAH	50000	0.5	0	50000	0.5	0

28	NEMCHAND K SHAH	50000	0.5	0	50000	0.5	0
29	POPATLAL MANILAL	50000	0.5	0	50000	0.5	0
30	PREMCHAND CHHOTALAL	50000	0.5	0	50000	0.5	0
31	SHANTILAL KALIDAS	50000	0.5	0	50000	0.5	0
32	SHATILAL MOHANLAL	50000	0.5	0	50000	0.5	0
33	SHANTILAL TRILOKCHAND	50000	0.5	0	50000	0.5	0
34	SURESHKUMAR K. GANDHI	50000	0.5	0	50000	0.5	0
35	U.S. VALANI	50000	0.5	0	50000	0.5	0
36	CHAMPAKLAL NYALCHAND	50000	0.5	0	50000	0.5	0
37	CHANDULAL MANILAL PATEL	50000	0.5	0	50000	0.5	0
38	KANAIYALAL UMEDCHAND	50000	0.5	0	50000	0.5	0
39	NATWARLAL S. SHAH	50000	0.5	0	50000	0.5	0
40	ASHOKBHAI T SHAH	50000	0.5	0	50000	0.5	0
41	GUNVANTLAL S. SHAH	50000	0.5	0	50000	0.5	0
42	NAVINBHAI V SHAH	50000	0.5	0	50000	0.5	0
43	SEVANTILAL S SHAH	50000	0.5	0	50000	0.5	0
44	KESHAVALAL B SHAH	50000	0.5	0	50000	0.5	0
45	AMRATLAL M SHAH	50000	0.5	0	50000	0.5	0
46	TARACHAND R SHAH	50000	0.5	0	50000	0.5	0
47	KANAIYALAL CHUNILAL	50000	0.5	0	50000	0.5	0
48	ARVINDKUMAR L SHAH	50000	0.5	0	50000	0.5	0
49	JAGDISH M TRIVEDI	50000	0.5	0	50000	0.5	0
50	KARSANDAS K SHAH	50000	0.5	0	50000	0.5	0
51	KANTILAL BALABHAI	50000	0.5	0	50000	0.5	0
52	POPATLAL KHEMCHAND	50000	0.5	0	50000	0.5	0
53	RAJNIBHAI R SHAH	50000	0.5	0	50000	0.5	0
54	TARACHAND RATANCHAND	50000	0.5	0	50000	0.5	0
55	RAMCHAND M SHAH	50000	0.5	0	50000	0.5	0
56	SURESHBHAI T VALANI	50000	0.5	0	50000	0.5	0
57	SHANTILAL N SHAH	50000	0.5	0	50000	0.5	0
58	SHANTILAL SOMCHAND	50000	0.5	0	50000	0.5	0
59	SOMCHAND K SHAH	50000	0.5	0	50000	0.5	0
60	CHATURBHAI NANALAL PATEL	50000	0.5	0	50000	0.5	0
61	CHANDULAL KALIDAS SHAH	50000	0.5	0	50000	0.5	0
62	CHUNILAL G SHAH	50000	0.5	0	50000	0.5	0
63	CHANDRAKANT T MEHTA	50000	0.5	0	50000	0.5	0
64	CHIMANLAL HASTIMAL	50000	0.5	0	50000	0.5	0
65	JITMAL G SHAH	50000	0.5	0	50000	0.5	0
66	HANSRAJ V SHAH	50000	0.5	0	50000	0.5	0
67	KESHAVALAL D SHAH	50000	0.5	0	50000	0.5	0
68	RATANCHAND JIVRAJ	50000	0.5	0	50000	0.5	0
69	CHANDULAL V SHAH	50000	0.5	0	50000	0.5	0

70	RAMNIKLAL RAICHANDBHAI	50000	0.5	0	50000	0.5	0
71	KESHAVLAL KALIDAS	50000	0.5	0	50000	0.5	0
72	DHANJIBHAI MULCHAND SHAH	50000	0.5	0	50000	0.5	0
73	SOMABHAI NAYALCHAND	50000	0.5	0	50000	0.5	0
74	BABULAL AMTHALAL	50000	0.5	0	50000	0.5	0
75	POPATLAL NEMCHAND	50000	0.5	0	50000	0.5	0
76	BHOGILAL KASTURCHAND	50000	0.5	0	50000	0.5	0
77	PUNAMCHAND K SHAH	50000	0.5	0	50000	0.5	0
78	NIHALCHAND R SHAH	50000	0.5	0	50000	0.5	0
79	SHANTILAL CHANDULAL SHAH	50000	0.5	0	50000	0.5	0
80	CHUNIBHAI CHANDULAL PATEL	50000	0.5	0	50000	0.5	0
81	MANHARLAL A SHAH	50000	0.5	0	50000	0.5	0
82	PRAKASHBHAI J SHAH	50000	0.5	0	50000	0.5	0
83	KANTILAL KESHAVLAL	50000	0.5	0	50000	0.5	0
84	JAYANTILAL TRILOKCHAND SHAH	50000	0.5	0	50000	0.5	0
85	RATILAL KALIDAS	50000	0.5	0	50000	0.5	0
86	MOHANLAL CHATURBHAI	50000	0.5	0	50000	0.5	0
87	JAYANTILAL KALIDAS	50000	0.5	0	50000	0.5	0
88	RAMANLAL BABABHAI	50000	0.5	0	50000	0.5	0
89	VELCHAND MAYACHAND	50000	0.5	0	50000	0.5	0
90	DHODALAL REVCHANDBHAI	50000	0.5	0	50000	0.5	0
91	PUNAMCHAND K SHAH	50000	0.5	0	50000	0.5	0
92	ZAVERCHAND L SHAH	50000	0.5	0	50000	0.5	0
93	MOHANLAL J PATEL	50000	0.5	0	50000	0.5	0
94	PRAKASHBHAI C SHAH	50000	0.5	0	50000	0.5	0
95	N M PATEL	50000	0.5	0	50000	0.5	0
96	C K PANCHAL	50000	0.5	0	50000	0.5	0
97	JATIN DINESHBHAI MEHTA	50000	0.5	0	50000	0.5	0
98	VIPUL KANTILAL SHAH	50000	0.5	0	50000	0.5	0
99	KANTILAL B SHAH	50000	0.5	0	50000	0.5	0
100	KUNAL K SHAH	50000	0.5	0	50000	0.5	0
101	LALCHAND CHHOTALAL	50000	0.5	0	50000	0.5	0
102	BHARATKUMAR CHHOTALAL	50000	0.5	0	50000	0.5	0
103	RAMANLAL CHHOTALAL	50000	0.5	0	50000	0.5	0
104	ARVINDKUMAR KESHAVLAL	50000	0.5	0	50000	0.5	0
105	JAYANTILAL KESHAVLAL	50000	0.5	0	50000	0.5	0
106	BABULAL KESHAVLAL	39400	0.39	0	39400	0.39	0
107	P M SHAH	21200	0.21	0	21200	0.21	0
108	UTTAMLAL U VALANI	18000	0.18	0	18000	0.18	0
109	SHANTILAL KALIDAS	4900	0.05	0	4900	0.05	0
110	CHANDULAL KESHAVLAL SHAH	3700	0.04	0	3700	0.04	0