



MANGALYA SOFT TECH LIMITED.

# *25<sup>th</sup> Annual Report*

**2016 - 2017**

- **BOARD OF DIRECTORS**

*SHRI MANSUKHBHAI J. SHAH*    *Chairman*  
*SHRI DILIPBHAI M. SHAH*    *Managing Director*  
*SMT. MANJULABEN M. SHAH*    *Director*  
*SHRI ATULBHAI M. SHAH*    *Director*  
*SHRI KIRTIBHAI M. SHAH*    *Director*  
*SHRI PRAVINBHAI S. SHAH*    *Director*

- **AUDITORS**

**SURENDRA KUMAR JAIN & CO.**  
**Chartered Accountants,**  
*Ahmedabad.*

- **REGISTERED OFFICE**

302, Samruddhi, Opp. Sakar-III,  
Near Income-Tax Circle, Ashram Road,  
Ahmedabad-380 014.  
PHONE : 27543839, 27542109 FAX : 27544273  
Email : [mjshah\\_shah@yahoo.com](mailto:mjshah_shah@yahoo.com)  
Website : [www.mangalyasofttechltd.com](http://www.mangalyasofttechltd.com)



## DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting this Twenty Fifth Annual Report together with the Audited Accounts for the year ended on 31<sup>st</sup> March, 2017.

**1. FINANCIAL RESULTS :**

The Highlights of Financial results

(Rs. In Lacs)

	31/3/2017	31/3/2016
Software Income	4.02	3.56
Other Income	6.80	7.91
Profit Before Depreciation & Tax	0.72	0.75
Depreciation	0.60	0.60
Profit / (Loss) Before Tax	0.12	0.15
Provision for Taxation (FBT)	0.00	0.00
Profit / (Loss) After Tax	0.12	0.15

**2. DIVIDEND :**

No Dividend recommended by the Directors.

**3. RESERVES :**

No amounts proposed by to the board to transfer to any reserve.

**4.**

Brief description of the Company's working during the year / State of Company's affair.

The company has only one division. The working of the company is not satisfactory but the directors expect the very good future of the company.

**CHANGE IN THE NATURE OF BUSINESS, IF ANY**

**5. CORPORATE GOVERNANCE AND MANAGEMENT ANALYSIS :**

The corporate governance and Management Analysis Report of the company have been separately given in the Annexure to the Directors Report.

6. No change in the nature of company during the year.

7. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future. No such orders passed during the year.

8. **Details in respect of adequacy of internal financial controls with reference to the Financial Statements.**  
**There is adequate internal controls implemented.**

9. **Details of subsidiary / Joint ventures / Associate Companies.**  
No Subsidiary / Joint Ventures / Associate Companies.

10. **Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement.**

- Not Applicable -

**11. Deposit :**

The details relating the deposits, covered under Chapter V of the Act -

- |  |     |
|--|-----|
| (a) accepted during the year   | NIL |
| (b) remained unpaid or unclaimed as at the end of the Year   | NIL |
| (c) whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved - | NIL |
| (i) at the beginning of the year   | NIL |
| (ii) maximum during the year   | NIL |
| (iii) at the end of the year   | NIL |

The details of deposits which are not in compliance with the requirements of Chapter V of the Act : NIL

**12. Statutory Auditors**

M/s. Surendra Kumar Jain & Co., Chartered Accounts, having FRN No. 127295W the company's auditors retire, at the conclusion of the ensuing Annual General Meeting, Members are requested to appoint Auditors for the Current Year and to fix their remuneration.



**MANGALYA SOFT TECH LIMITED.**

**13. Auditor's Report**

There is no qualification reported by the Statutory Auditor during the year.

**14. Share Capital**

- |   |            |
|---|------------|
| <b>A) issue of equity shares with differential rights :</b>   | <b>NIL</b> |
| <b>B) issue of sweat equity shares :</b>  | <b>NIL</b> |
| <b>C) issue of employee stock options :</b>   | <b>NIL</b> |
| <b>D) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees : NIL</b> |            |

**15. Extract of the annual return**

**Form No. MGT-9  
EXTRACT OF ANNUAL RETURN  
As on the financial year ended on 31/03/2017**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

- i) CIN:- **L32100GJ1992PLC017564**
- ii) Registration Date : **05/05/1992**
- iii) Name of the Company : **MANGALYA SOFT TECH LIMITED**
- iv) Category / Sub-Category of the Company : **PUBLIC LIMITED**
- v) Address of the Registered office and contract details

**302, SAMRUDDHI, NR. INCOME TAX CIRCLE, ASHRAM ROAD,  
AHMEDABAD 380014.**

**PHONE : +91 79 2754 38 39**

**Email : mjshah\_shah@yahoo.com**

- vi) Whether listed company **Yes**
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any

**CAMEO CORPORATE SERVICES LIMITED,  
"SUBRAMANIAN BUILDING", NO-1, CLUB HOUSE ROAD,  
CHENNAI – 600 002.  
PHONE : 044 28460395.**



**MANGALYA SOFT TECH LIMITED.**

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Writing, modifying, testing of computer program to meet the needs of a particular client	62011	100

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -**

S. No	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held	Applicable Section
1	NIL	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE
2					



MANGALYA SOFT TECH LIMITED.

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

**i) Category-wise Share Holding**

Category of Share holders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									
g) Individual/ HUF	1766699	466500	2233199	22.33	1778099	466500	2233199	22.33	NIL
h) Central Govt									
i) State Govt (s)									
j) Bodies Corp.									
k) Banks / FI									
l) Any Other....									
<b>Sub-total (A) (1):-</b>	1766699	466500	2233199	22.33	1778099	466500	2233199	22.33	NIL



**MANGALYA SOFT TECH LIMITED.**

Funds									
i) Others (specify)									
<b>Sub-total (B) (1):-</b>	0	5900	5900	0.06	0	5900	5900	0.06	NIL
<b>2. Non- Institutions</b>									
a) Bodies Corp.									
i) Indian	57170	104500	161670	1.61	90088	104500	194588	1.95	+0.34
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	1438639	846085	2329724	23.29	1483639	811810	2295449	22.95	-0.34
ii) Individual shareholders holding nominal share capital in excess of Rs. 2 lakh	558630	4622300	5180930	51.81	529630	4622300	5151930	51.52	-0.29
c) Others (specify)									
NRI	41410	0	41410	0.41	41500	0	41500	0.42	+0.01
HUF	49187	0	49187	0.49	77434	0	77434	0.77	+0.28
<b>Sub-total (B)(2):-</b>	2222291	5544510	7766801	77.67	2222291	5544510	7766801	77.67	NIL
C. Shares Held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	3994690	6005310	10000000	100	4000390	60111010	10000000	100	NIL



**MANGALYA SOFT TECH LIMITED.**

**(ii) Shareholding of Promoters**

S.n	Name of Share holder	Share holding at beginning of the year			Share holding at the end of the year		
		No of Shares	% of total shares of company	% of shares pledged/encumbered to total shares	No of shares	% of total shares of company	% of shares pledged/encumbered to total shares
1	MANSUKHBHAI J. SHAH	446450	4.46	0	446450	4.46	0
	SHAH M J	1800	0.02	0	1800	0.02	0
2	DILIP M. SHAH	442540	4.43	0	442540	4.43	0
3	MANJULABEN MANSUKHLAL SHAH JT1 : MANSUKHBHAI JASKARAN SHAH	330470	3.3	0	330470	3.3	0
4	MANSUKHBHAI JASKARAN SHAH-HUF	226139	2.26	0	226139	2.26	0
	M J SHAH	50000	0.5	0	50000	0.5	0
	M J SHAH	50000	0.5	0	50000	0.5	0
	M J SHAH HUF	50000	0.5	0	50000	0.5	0
5	DILIP MANSUKHBHAI SHAH-HUF	200000	2	0	200000	2	0
	DILIP M SHAH	50000	0.5	0	50000	0.5	0
	DILIP M SHAH	50000	0.5	0	50000	0.5	0
6	ALPA DILIP SHAH	132500	1.32	0	132500	1.32	0
7	MUKESH L SHAH	50000	0.5	0	50000	0.5	0
8	VALANI U S	50000	0.5	0	50000	0.5	0
	UTTAMLAL U VALANI	18000	0.18	0	18000	0.18	0
9	PATEL N M	32000	0.21	0	21092	0.21	0
10	M M SHAH	50000	0.5	0	50000	0.5	0
11	ASHIT M SHAH	3100	0.03	0	3100	0.03	0
12	SHAH A M	200	0	0	200	0	0
	<b>Total :</b>	<b>2233199</b>	<b>22.33</b>	<b>0</b>	<b>2233199</b>	<b>22.33</b>	<b>0</b>



**MANGALYA SOFT TECH LIMITED.**

**(iii) Change in Promoters' Shareholding (please specify, if there is no change)**

Sl.		Shareholding at the Beginning of the year		Cumulative Shareholding During the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the Beginning of the year	2233199	22.33	2233199	22.33
	Data wise Increase / Decrease in Promoters Share holding the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL	NIL	NIL	NIL
	At the End of The year	2233199	22.33	2233199	22.33





**MANGALYA SOFT TECH LIMITED.**

(iv) Share holding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

s.n	Name of Share holder	No of shares	% of total shares of company	No of shares	% of total shares of company
1	ANILABEN YOGENDRA SHAH	100000	1	100000	1
	At the end of the Year 31-Mar-2017	100000	1	100000	1
2	ASHIT MANSUKHBHAI SHAH JT1 : MANSUKHBHAI JASKARAN SHAH	100000	1	100000	1
	At the end of the Year 31-Mar-2017	100000	1	100000	1
3	KINJAL FINANCE LTD	99500	0.995	99500	0.995
	At the end of the Year 31-Mar-2017	99500	0.995	99500	0.995
4	SHIRISH FULCHAND PATEL	80675	0.807	80675	0.807
	At the end of the Year 31-Mar-2017	80675	0.807	80675	0.807
5	KIRITLAL KESHAVAL	60000	0.6	60000	0.6
	At the end of the Year 31-Mar-2017	60000	0.6	60000	0.6
6	AMRATLAL M SHAH	50000	0.5	50000	0.5
	At the end of the Year 31-Mar-2017	50000	0.5	50000	0.5
7	ARVINDKUMAR KESHAVAL	50000	0.5	50000	0.5
	At the end of the Year 31-Mar-2017	50000	0.5	50000	0.5
8	ARVINDKUMAR L SHAH	50000	0.5	50000	0.5
	At the end of the Year 31-Mar-2017	50000	0.5	50000	0.5
9	ASHOKBHAI T SHAH	50000	0.5	50000	0.5
	At the end of the Year 31-Mar-2017	60000	0.5	50000	0.5
10	BABULAL AMTHALAL	50000	0.5	50000	0.5
	At the end of the Year 31-Mar-2017	50000	0.5	50000	0.5



**MANGALYA SOFT TECH LIMITED.**

## **V. INDEBTEDNESS**

**Indebtedness of the Company including interest  
Outstanding/accrued but not due for payment**

	Secured Loans Excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the Beginning of the financial Year</b>				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
<b>Total (i+ii+iii)</b>	NIL	NIL	NIL	NIL
<b>Change in Indebtedness During the financial year</b>				
Addition	NIL	NIL	NIL	NIL
Reduction	NIL	NIL	NIL	NIL
<b>Net Change</b>	NIL	NIL	NIL	NIL
<b>Indebtedness at the End of the financial year</b>				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	NIL	NIL	NIL	NIL