

EXPANDING NEWER HORIZONS

ANNUAL REPORT 2015-16





Chairman's Message

Dear Shareholders,
Greetings to all of you.

It gives me immense pleasure to communicate with you once again and share with you the progress your Company has made during the last financial year.

During our last financial year, your Company has been able to sustain operational stability despite an increasingly challenging economic environment. Most of the projects have been completed and inventory levels have declined significantly contributing to the Company's revenue stream.

During the year under review, your Company on a standalone basis has achieved a turnover of Rs. 4071.70 Lakhs, as against the turnover of Rs. 2141.79 Lakhs in the previous year. The net profit after tax stood at Rs. 557.39 Lakhs, as against Rs. 270.34 Lakhs in the previous year. The Basic Earnings per share for the year ended 31.03.2016 is Rs.4.46 as against Rs.2.16 for the corresponding previous year ended 31.03.2015. The performance on a consolidated basis has been impacted as the Mall properties have been mostly retained, and rents are being received by the subsidiary company.

Entering newer territories

We have been steadfast in meeting our targets and achieving our goals. With 'Commitment-to-Quality' as our hallmark, we at Manjeera realise the need to move into newer territories and segments to include more satisfied customers into our fold.

One new territory identified for this purpose is the new capital region of Andhra Pradesh, Amaravati. We are expanding our operations to Vijayawada with the launch of the premium luxury apartment, Manjeera Monarch. The project is strategically located on the Guntur-Vijayawada highway and is poised for tremendous appreciation with the development of the State Capital in the region.

The project, being developed over five acres of land, will offer a total of 567 residential apartments with a fully loaded 20,000 sq ft Club house equipped with all the modern facilities. The project is targeted to be completed and handed over in the last quarter of calendar year 2019.

Your company is also actively pursuing a Commercial/Hospitality/Entertainment project in partnership with Manjeera Hotels and Resorts Pvt Ltd in Rajahmundry, Andhra Pradesh on PPP with Andhra Pradesh Tourism Development Corporation.



expanding newer horizons

Newer initiatives

With the ERP package firmly in place now, new efficiencies have rolled out, enhancing our bandwidth to deliver. All the activities related to the Company will now be online, leading to better manpower, material and operational efficiencies, resulting in sharper focus on productivity.

We will soon be moving to our new, modern office space that will have all the new-age facilities to enhance employee efficiency and give a boost to our growth. We are firmly on track to deliver 25 to 30% growth rates.

The outlook

FY 2016 fiscal year saw various positive announcements for the real estate sector. The Real Estate (Regulation and Development) Act was enacted in the latter part of the year. The Act would provide customers and investors more confidence, and promote considerable parity among industry operators. This year we have also witnessed a further policy rate-cut by the Reserve Bank of India and this has translated to a reduction in home loan rates. Additionally, the Indian Government's renewed focus and thrust on the housing sector through several initiatives which include 'housing for all'; 100 'smart cities'; relaxation on 'Foreign Direct Investment' rules

as well as tax benefits on small housing units, are all sure signs of the priority this sector has been given.

Propelled by the Government's growth-oriented strategy the economy as a whole is beginning to show distinct signs of revival. Largely due to the deft handling of macro-economic issues and several positive sector-specific policy initiatives, the industrial outlook has improved overall.

I trust that the slew of path-breaking policies of the Government would yield the desired results and lead to rapid growth of the economy in the years ahead.

My sincere gratitude is due to all my colleagues on the Board for their untiring support and wealth of knowledge and insights that create immense value for our organization in many ways.

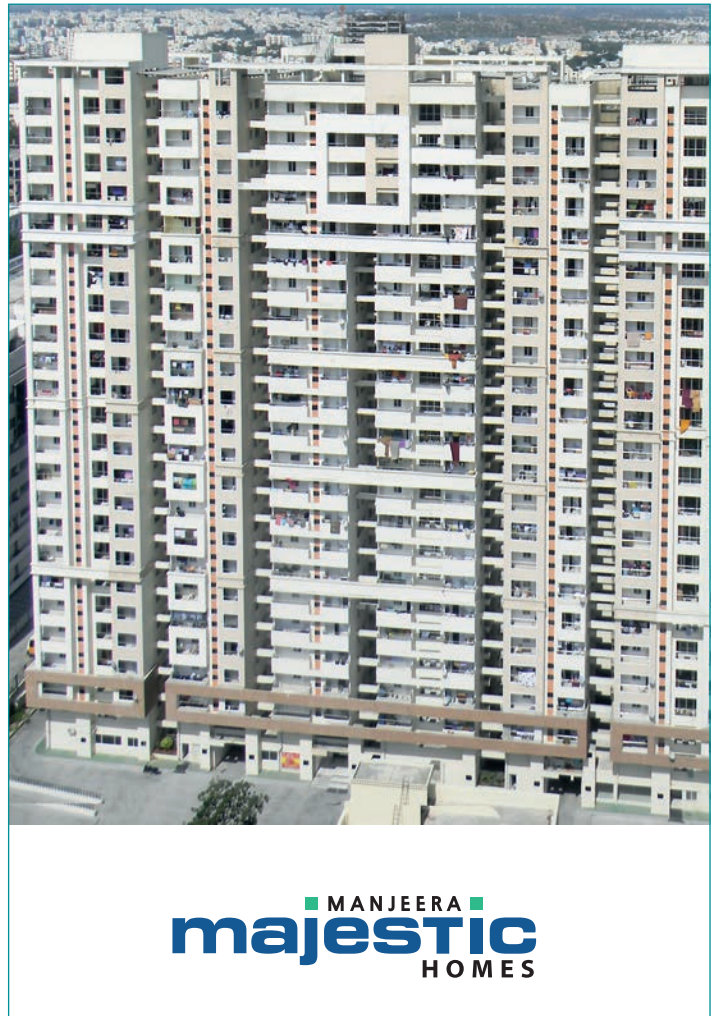
We are confident about our future growth and we will continue to build on our strategy of growth by focusing on completing projects – on time and in a transparent manner.

On behalf of our management and employees, I thank you for your sustained support and look forward to meeting you at our ensuing Annual General Meeting.

Best wishes

G Yoganand
Chairman and MD

Recently Completed Projects





MANJEERA
DIAMOND
TOWERS

MANJEERA
TRINITY
CORPORATE



MANJEERA
MALL



On Going Projects



**Purple
town**
premium villas from Manjeera

Manjeera Monarch, Vijayawada Project



Board of Directors

Mr G Yoganand
Managing Director

Mr K Krishna Murty
Independent Director

Mr DLS Sreshti
Independent Director

Mrs G Padmaja
Director

Mr G Vivekanand
Director

Mrs Sucharitra Sahoo
Company Secretary and Compliance Officer

AUDIT COMMITTEE

Mr DLS Sreshti
Mr K Krishna Murty
Mrs G Padmaja

NOMINATION & REMUNERATION COMMITTEE

Mr DLS Sreshti
Mr K Krishna Murty
Mrs G Padmaja

STAKEHOLDERS RELATIONSHIP COMMITTEE

Mr K Krishna Murty
Mr DLS Sreshti

STATUTORY AUDITORS

M/s AK Sabat & Co.,
Chartered Accountant, Hyderabad

PRINCIPAL BANKERS

Oriental Bank of Commerce
Canara Bank

REGISTERED OFFICE

304, Aditya Trade Centre,
Aditya Enclave Road, Ameerpet,
Hyderabad - 500038.
Ph: +91-40-23735194 / 23743017 / 23730231
Fax: +91-40-23733763
Email: manjeera_group@yahoo.com
Website: www.manjeera.com

REGISTRAR & SHARE TRANSFER AGENTS

M/s. XL Softech Systems Limited, Plot No. 3,
Sagar Society, Banjara Hills,
Road No. 2, Hyderabad - 500034
Tel:+91-40-23545913 / 14 / 15
Fax: +91-40-23553214
Email: xlfield@gmail.com
Website: http://www.xlsoftech.com
Contact Person: Mr R Ram Prasad



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Notice to Members

Notice is hereby given that the 29th Annual General Meeting of the Members of "**Manjeera Constructions Ltd**" will be held on Friday, the 30th September, 2016 at 9.30 a.m. at Hotel Aditya Park, Ameerpet, Hyderabad - 500038 to transact the following business:

ORDINARY BUSINESS:

Item No.1- Adoption of Financial Statements

To consider and adopt the Audited Balance Sheet as at 31 March, 2016 and the Statement of Profit & Loss Account (including the consolidated financial statements) of the Company for the year ended on that date together with the Reports of the Directors and Statutory Auditors thereon.

Item No.2- Appointment of Mrs. G Padmaja as a Director liable to retire by rotation

To appoint director in place of Mrs. G Padmaja (DIN: 02231720), who retires by rotation and being eligible offer herself for reappointment.

Item No. 3- Re-appointment of Auditor

To appoint the Statutory Auditors and to fix their remuneration and in this regard to consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditor) Rules, 2014 and other applicable rules, if any (including any statutory modification(s) or re-enactment thereof for the time being in force), M/s. A K Sabat & Co., Chartered Accountants, (Firm Registration No.321012E), the retiring auditors, be and are hereby reappointed as Statutory Auditors of the Company, to hold office from the conclusion of this 29th Annual General Meeting till the conclusion of the 30th Annual General Meeting of the Company at a remuneration to be mutually agreed between the Board of Directors of the Company and the Statutory Auditors."

By order of the Board of Directors
Manjeera Constructions Limited

Place: Hyderabad
Date: 13.08.2016

Sucharitra Sahoo
Company Secretary

Route map of the venue of AGM



NOTES:

- 1) **A Member entitled to attend and vote at the Annual General Meeting (the meeting) is entitled to appoint a proxy to attend and vote on a poll instead of himself / herself and the proxy need not be a member of the Company.**

A proxy is not entitled to speak at the meeting or vote except on poll. The Instrument appointing a proxy to be valid must be duly stamped, executed and deposited at the Registered office of the Company not less than forty-eight hours before commencement of the meeting.

Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty (50) members and holding in aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy, who shall not act as a proxy for any other person or shareholder. The appointment of proxy shall be in the Form No. MGT.11 annexed herewith.

- 2) Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting in terms of Section 113 of the Companies Act, 2013.
- 3) In case of joint holding, the joint holder whose name stands first, as per the Company's records, shall alone be entitled to vote.
- 4) Members are requested to bring their Attendance Slip along with their copy of Annual Report to the Meeting.
- 5) Members who hold shares in dematerialized form are requested to write their Client-ID and DP-ID Numbers and those who hold shares in physical form are requested to write their Folio Number in the attendance slip for attending the meeting.
- 6) Relevant documents referred to in the accompanying Notice are open for inspection at the Registered Office of the company at # 304, Aditya Trade Centre, Ameerpet, Hyderabad – 500038 on all working days of the company, between 10.00 A.M. and 1.00 P.M up to the date of Annual General Meeting.
- 7) The Register of Members and Share Transfer Books of the Company shall remain closed from Saturday, 24.09.2016 to Friday, 30.09.2016 (both days inclusive).
- 8) Members are requested to intimate the Registrar and Share Transfer Agents i.e. M/s. XL Softech Systems Limited (RTA), Plot No. 3, Sagar Society, Banjara Hills, Hyderabad - 500 034, immediately of any change in their address in respect of equity shares held in physical mode and to their Depository Participants (DPs) in respect of shares held in dematerialized form.