



INDIA HOME  
LOAN LTD.



**26<sup>TH</sup> ANNUAL REPORT  
2015 - 2016**

Mrs. Ruchi Ravidnra Patne and  
Mr. Ravindra Rajaram patne

Loan Sanctioned Rs. 6,50,000/-  
and Subsidy Benefit of Rs. 2,15,869/-  
Provided By INDIA HOME LOAN LIMITED  
Under Credit Linked Subsidy  
Scheme of Pradhan Mantri Awas Yojna



Mrs. Kusum Dattatray Kamble

Loan Sanctioned Rs. 8,00,000/-  
and Subsidy Benefit of Rs. 2,19,811/-  
Provided By INDIA HOME LOAN LIMITED  
Under Credit Linked Subsidy  
Scheme of Pradhan Mantri Awas Yojna



Mrs. Mina Vitthal Yeole and  
Mr. Vitthal Balkrushna Yeole

Loan Sanctioned Rs. 5,00,000/-  
and Subsidy Benefit of Rs. 1,78,953/-  
Provided By INDIA HOME LOAN LIMITED  
Under Credit Linked Subsidy  
Scheme of Pradhan Mantri Awas Yojna



# INDIA HOME LOAN LIMITED

CIN: L65910MH1990PLC059499

## 26TH ANNUAL REPORT 2015 - 2016

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### DIRECTORS

Mr. Mahesh Pujara  
Mr. Rishabh Siroya  
Mr. Ashok Patel  
Mr. Anant Bhalotia  
Mr. Subhash Patel  
Mr. Mitesh Pujara  
Mr. Ramesh Mishra  
Mr. Bharat Merchant  
Mr. Paresh Khandelwal  
Ms. Aditi Bhatt  
Mrs. Parul Patel

Managing Director  
Director  
Director  
Director  
Director  
Independent Director  
Independent Director  
Independent Director  
Independent Director  
Alternative Director

### AUDITORS

M/s. G. P. Kapadia & Company  
Mumbai

### BANKERS

HDFC Bank Ltd.  
IDBI Bank Ltd.  
KOTAK MAHINDRA Bank Ltd.  
AXIS Bank Ltd.  
ICICI Bank Ltd.

### SHARE TRANSFER AGENTS

Purva Shareregistry(l) Pvt. Ltd,  
9, Shiv Shakti Industrial Estate,  
Sitaram Mill Compound,  
J. R. Borich Marg, Lower Parel,  
Mumbai - 400 011.

### REGISTERED OFFICE

505, 5th Floor, Nirmal Ecstasy, Jatashankar Dossa Road, Mulund (W) Mumbai - 400080

Tel.: 022 2568 3353/54/55

Web.: [www.indiahomeloan.co.in](http://www.indiahomeloan.co.in)

### **NOTICE**

**NOTICE** is hereby given that the 26th Annual General Meeting of the members of **INDIA HOME LOAN LIMITED** will be held as under:

**DAY :** Wednesday  
**DATE :** 28<sup>th</sup> September, 2016  
**TIME :** 4.00 pm.

**VENUE:** Hotel Archana Residency  
Next to R- Mall/Big Bazar,  
Mulund (W), Mumbai 400 080.

To transact the following business:

#### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2016, the Reports of the Board of Directors and Auditors thereon:
2. To appoint a director in place of Mr. Anant Bhalotia who retires by rotation and being eligible offers himself for re-appointment
3. To appoint Auditors and fix their remuneration:  
*To ratify the appointment of auditors of the Company and to fix their remuneration and to pass the following resolution as an **Ordinary Resolution**:*

**“RESOLVED THAT** pursuant to Section 139, 142 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, pursuant to the recommendations of the audit committee to the Board of Directors, and pursuant to the resolution passed by the members at the AGM held on June 28, 2014, the appointment of M/s. G.P.Kapadia & Co. - Chartered Accountants (Firm Registration No. 104768W) as the Auditors of the Company to hold office till the conclusion of the AGM to be held in the calendar year 2017, be and is hereby ratified and that the Board of Directors be and is hereby authorized to fix the remuneration payable to them for the financial year ending March 31, 2017 as may be determined by the Audit Committee in consultation with the auditors, and that such remuneration may be paid on a progressive billing basis as may be agreed upon between the Auditors and the Board of Directors.

#### **SPECIAL BUSINESS**

##### **4. REVISION IN REMUNERATION OF Mr. MAHESH PUJARA**

To consider and if thought fit, to pass with or without modification(s) the following resolution as a special resolution

**RESOLVED THAT** pursuant to the provisions of section 196, 197 and 203 and all other applicable provisions, if any, of the Companies Act, 2013 read with schedule v to the said Act and Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 (including any statutory modification(s) or re-enactment(s) thereof, for time being in force, subject to such other provisions as may be applicable and Articles of Associations of the Company and subject to such other sanction(s) approval(s) as may be required, consent of the company be and is hereby accorded to increase the remuneration of Mr. Mahesh Pujara, Managing Director of the Company to Rs. 1,10,000/- per month (Rupees One Lakh Ten Thousand Only) with effect from 1st August 2015 upto 31st August 2020.

**RESOLVED FURTHER THAT** the Board of the Directors of the Company be and is hereby authorized to execute the terms and conditions including any changes in the remuneration and do all such other acts, deeds and things which are necessary and incidental in order to give effect to this resolution.

## 5. APPOINTMENT OF Mr. MITESH PUJARA AS WHOLE TIME DIRECTOR

To consider and if thought fit, to pass with or without modification(s) the following resolution as a ordinary resolution

**“RESOLVED THAT** subject to the provisions of Sections 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 and subject to Schedule V of the Companies Act, 2013, and on the basis of the recommendation of the Nomination and Remuneration Committee and Board of Directors, the consent of the members is be and hereby accorded for the appointment of Mr. Mitesh Pujara as a Whole Time Director of the Company for a period of 3 years with effect from 1st August 2015 on the following remuneration :

- Salary : Rs. 65,000 per annum; and
- One time Bonus of Rs. 300,000/- on or before 31st December 2015.
- The appointee will be entitled to gratuity at the rate of half month's salary for every completed year of service.
- Encashment of leave: As per company's rules.
- Other benefits to which senior officers of the company are normally entitled to, according to the rules of the company

**FURTHER RESOLVED THAT** in the event of loss or inadequacy of profits in any financial year during the period of Mr. Mitesh Pujara's appointment, Mr. Mitesh Pujara shall be paid or provided the salary, the allowances, and the perquisites as set out in the foregoing part of this resolution as the 'minimum remuneration' not withstanding the fact that such remuneration is in excess of the limits set-out in Sections 197 of the Companies Act, 2013 or in Section II of Part II of Schedule V to the Companies Act, 2013 and if necessary or as per applicable provisions of section 197 or Schedule V of the Companies Act, 2013 make necessary application to the Central government for Approval .

**AND FURTHER RESOLVED THAT** subject to such approvals/sanctions as may be required, the Directors of the Company be and they are hereby authorized to vary, modify or increase at any time hereafter the salary, the allowances and/or the perquisites, set out hereinabove as the Directors may consider appropriate

**Dated: 29th July, 2016**

**Registered Office:**

**505, 5th Floor, Nirmal Ecstasy,  
Jatashankar Dossa Road,  
Mulund (W)  
Mumbai – 400 080**

### NOTES:

1. The Explanatory statement pursuant to section 102 of the Companies Act 2013 concerning the special business in the notice is annexed hereto and forms part of this notice. The profile of the Directors seeking appointment/ re appointment as required in terms of Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is provided in the said statement.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE IN THE MEETING INSTEAD OF HIMSELF / HERSELF, AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** The instrument appointing the proxy, duly completed, must be deposited at the Company's registered office at 505, 5th Floor, Nirmal Ecstasy, Jatashankar Dossa Road, Mulund (W), Mumbai- 400080 not less than forty eight hours before the commencement of the meeting.

A person can act as a proxy on behalf of not exceeding 50 members and holding in aggregate not more than 10% of the total share capital of the Company

3. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution to the Company, authorizing their representative to attend and vote on their behalf at the meeting.
4. In compliance with SEBI Circular No. D&CC/FITT/CIR-15/2002 dated December 27, 2002 read with circular No. D&CC/FITTC/CIR-18/2003 dated February 12, 2003, mandating a Common Agency for Share Registry Work (Physical & Electronic), the company has already appointed M/s. Purva Shareregistry (India) Pvt. Ltd as the Registrar & Share Transfer Agent, having their office at 9, Shiv Shakti Industrial Estate, J R Boricha Marg, Opp Kasturba Hosp., Lower Parel (E), Mumbai - 400011
5. Members are requested to notify immediately any change in their address:
  - a. To their Depository Participants in respect of their electronic share accounts, and
  - b. To the share transfer agent M/s. Purva Shareregistry (India) Pvt. Ltd having office at 9 Shiv Shakti Industrial Estate, J R Boricha Marg, Opp Kasturba Hosp., Lower Parel (E), Mumbai - 400011  
Email Id- purvashr@gmail.com
6. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number by every participant in securities Market. Members holding shares in electronic form are therefore requested to submit their PAN to respective Depository Participants. Members holding shares in physical form can submit their PAN to the Company/RTA.
7. The Register of Members and share transfer books of the company will remain closed from 23rd September 2016 to 28th September 2016 (both days inclusive).
8. Members desirous of obtaining any information concerning accounts and operations of the Company are requested to address their questions in writing to the Board of Directors of the Company at least 7 days before the date of the Meeting so that the information required may be made available at the Meeting.
9. Members who are holding shares in physical form are requested to get their shares dematerialized with any depository participants in their own interest.
10. Members are requested to carry the copy of the Annual Report sent to them. Electronic copy of the Annual Report for 2015-2016 is being sent to all the members whose email IDs are registered with the Company/Depository Participant(s) for communication purpose unless any member has requested for a print copy of the same. For members who have not registered their email address, physical copies of the Annual Report for 2015-16 is being sent in the permitted mode. Members are requested to register/update their email address for receiving all communication including Annual Report, Notices etc. from the Company electronically.
11. Members may also note that the notice of the 26th Annual General Meeting and the Annual report for 2015-2016 will also be available on the Company's website [www.indiahomeloan.co.in](http://www.indiahomeloan.co.in) for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on working days from 11.00 a.m. to 1.00 p.m. from Monday to Friday. Members are requested to bring their copies of the Annual report at the time of attending the Annual General Meeting.

### **Voting through electronic means**

- I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the 26th Annual General Meeting by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
- II. The facility for voting through Poling Paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through Poling Paper.
- III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

### **The Instructions for shareholders voting electronically are as under:**

- IV. The remote e-voting period commences on 25th September, 2016 (9:00 am) and ends on 27th September, 2016 (5:00 pm). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 22nd September 2016, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- V. The process and manner for remote e-voting are as under:
  - A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/Depository Participants(s)] :
    - (i) Open email and open PDF file viz; "remote e-voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password.
    - (ii) Launch internet browser by typing the following URL: <https://www.evoting.nsdl.com/>
    - (iii) Click on Shareholder - Login
    - (iv) Put user ID and password as initial password/PIN noted in step (i) above. Click Login.
    - (v) Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
    - (vi) Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.

- (vii) Select “EVEN” of “INDIAHOME LOAN LIMITED”.
- (viii) Now you are ready for remote e-voting as Cast Vote page opens.
- (ix) Cast your vote by selecting appropriate option and click on “Submit” and also “Confirm” when prompted.
- (x) Upon confirmation, the message “Vote cast successfully” will be displayed.
- (xi) Once you have voted on the resolution, you will not be allowed to modify your vote.
- (xii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to [cs.smishra@gmail.com](mailto:cs.smishra@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

B. In case a Member receives physical copy of the Notice of AGM for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy :

- (i) Initial password is provided as below/at the bottom of the Attendance Slip for the AGM):

<u>EVEN (Remote e-voting Event Number)</u>	<u>USER ID</u>	<u>PASSWORD/PIN</u>
105357		

- \*ii) Please follow all steps from Sl. No. (ii) to Sl. No. (xii) above, to cast vote.

- VI. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800-222-990.
- VII. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
- VIII. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- IX. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 22nd September 2016.
- X. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 22nd September 2016, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or M/s. Purva Shareregistry (India) Pvt. Ltd.

However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using “Forgot User Details/Password” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or contact NSDL at the following toll free no.: 1800-222-990.

- XI. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- XII. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- XIII. Mr. Satyajit Mishra, Practicing Company Secretary (Membership No. FCS 5759) has been appointed for as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- XIV. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of “Poling Paper” for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- XV. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- XVI. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company [www.indiahomeloan.co.in](http://www.indiahomeloan.co.in) and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.

Additional information on directors recommended for appointment/re-appointment as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. in respect of the directors, seeking appointment/reappointment at the AGM is furnished below. The directors has furnished concent/declaration fortheirappointment/reappointment as required under the companies Act, 2013 and the rules theirunder:

Name of Director	Mr. Anant Bhalotia	Mr. Mahesh Pujara	Mr. Mitesh Pujara
Date of Birth	01/06/1984	11/05/1955	03/07/1976
Qualification	MBA	S.Y.B.Com	B.Com
Expertise in Specific Functional Area	Finance	Finance, Real Estate	Finance, Stock Broking
Executive & Non - Executive Director	Non-Executive Director	Managing Director	Wholetime Director
Promoter Group	Yes	Yes	Yes
Chairman/Member of Committees of the Board of which he/she is a Director	NIL	A. India Home Loan Ltd. 1) Member of Audit Committee  2) Member of Stakeholder Relationship Committee  3) Member of share transfer Committee  4) Member of Loan & Investment Committee  5) Chairman of Asset Liability Management Committee  6) Member of Risk and Strategy Committee	A. India Home Loan Ltd.  1) Member of Risk and Strategy Committee
No. of Shares held	9,96,890	8,71,850	7,23,615
List of Directorship in other Public Companies	SURE TECHNOLOGIES LIMITED	NIL	NIL