



**INDIA HOME
LOAN LTD.**



**30TH ANNUAL REPORT
2019-2020**



INDIA HOME LOAN LTD.

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CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Mahesh N. Pujara
Managing Director

Mr. Mitesh M. Pujara
Whole-Time Director

Mr. Subhash A. Patel
Non-Executive Director
(up to December 28, 2019)

Mr. Govinder Singh
Independent Director

Mrs. Harshita A. Jagwani
Independent Director
(up to January 25, 2020)

Mr. Ramesh M. Bhujang
Independent Director
(w.e.f. January 15, 2020)

Mrs. Shakuntala B. Merchant
Independent Director

Mr. Siddharth P. Kothari
Nominee Director

Mr. Vinit J. Rai
Nominee Director

CHIEF FINANCIAL OFFICER

Mr. Vijay Dube
(up to October 25, 2019)

Mr. Abhishek Agarwal
(w.e.f. April 23, 2020)

COMPANY SECRETARY

Mr. Satish Kumar Prajapati
(up to August 31, 2019)

Ms. Ayushi Thakuriya
(w.e.f. December 13, 2019)

REGISTERED & CORPORATE OFFICE

504/504A, 5th Floor,
Nirmal Ecstasy, Jatashankar Dosa Road,
Mulund (W), Mumbai-400080

REGISTRAR & TRANSFER AGENT

Purva Shareregistry (India) Private Limited
Unit No. 9, Shiv Shakti Industrial Estate
J.R. Boricha Marg, Lower Parel (E),
Mumbai 400 011
Email: support@purvashare.com

Shares are listed with
BSE Limited

BOARD COMMITTEES**Audit Committee**

Mr. Govinder Singh, Chairperson
Mrs. Shakuntala B. Merchant, Member
Mr. Siddharth P. Kothari, Member
Mr. Ramesh M. Bhujang, Member

Nomination and Remuneration Committee

Mrs. Shakuntala B. Merchant, Chairperson
Mr. Govinder Singh, Member
Mr. Siddharth P. Kothari, Member
Mr. Vinit J. Rai, Member

Stakeholders Relationship Committee

Mr. Govinder Singh, Chairperson
Mr. Mahesh N. Pujara, Member
Mr. Mitesh M. Pujara, Member
Mr. Ramesh M. Bhujang, Member

Statutory Auditors

M/s. Joshi & Shah
257, Gurunanak Motor Market
V P Road, Prathana Samaj
Mumbai-400004

Secretarial Auditor

M/s. D.A. Kamat & Co.
A-308, Royal Sands, Shastri Nagar
Behind Infinity Mall, New Link Road,
Andheri (W), Mumbai-400053

Bankers

Kotak Mahindra Bank
Axis Bank Ltd
Federal Bank
AU Small Finance Bank
HDFC Bank Ltd
IDBI Bank Ltd
State Bank of India
Bandhan Bank

BRANCH OFFICES

A/202, Ganesh Plaza, Near Bus Stand
Navrangpura, Ahmedabad-380009,
Ph. 079-26449917/18

428, Indraprastha Complex,
Pancheswar Tower Road, Jamnagar-361001
Mob. 7228059093

Bharambe Building, Opp. Barade Modicos
Gandhi Nagar, Zilla Peth, Jalgaon-425001
Mob. 9021902124

303-A, 3rd Floor, Sanskriti Tower,
Above Yes Bank, Plot No. 5, Masuria Scheme,
Nr. New Kohinoor Cinema, Chopasni Road,
Jodhpur-342003, Mob. 9860977044

215, Om Corner, Banking Circle,
Gandhidham, Kutch-370201
Mob. 9825046655

B-56, Okhla Industrial Estate
Industrial Area Phase-I, New-Delhi-110020
Mob. 9811922349

17, Shree Dev Complex, Opp. Khadiya Mill
Station Road, Patan-384265, Mob. 9725225249

127, 4th Floor, Samriddhi Bhavan
Opp. Bombay Petrol Pump, Gondal Road,
Rajkot-360002, Mob. 9925108674

401, 6th Floor, New Opera House,
Near Desai CNG Station, Bamroli Road,
Khatodra, Surat-395001, Mob. 8153036666

122, 1st Floor, Siddharth Complex, Alkapuri
Vadodara-390007, Mob. 9824037643

22, 1st Floor, Vinayak Plaza,
Opp. Nagar Palika, Rajendra Bhavan Road,
Veraval-362265, Mob.8347511269

Notice of the 30th Annual General Meeting

NOTICE is hereby given that the Thirtieth Annual General Meeting (AGM) of the members of India Home Loan Limited (CIN: L65910MH1990PLC059499) will be held on Friday, September 25, 2020, at 10:00 a.m. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020 together with the Reports of the Board of Directors and Auditors thereon.
2. To declare a dividend on Equity Shares for the financial year ended March 31, 2020.
3. To appoint a Director in place of Mr. Mitesh M. Pujara (DIN: 02143047), the Executive Director, who though not liable to retire by rotation is retiring by rotation to enable compliance by the Company with the provisions of Section 152 of the Companies Act, 2013 (hereinafter called "the Act") and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS

4. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the Rules made thereunder, read with Schedule IV of the Act and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof for the time being in force, Mr. Ramesh Madhavrao Bhujang (DIN: 00194189), who was appointed as an Additional Director (Independent) of the Company by the Board of Directors with effect from January 15, 2020 pursuant to the provisions of Section 161 of the Act and Articles of Association of the Company and who holds office upto the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, for a term of five consecutive years commencing with effect from January 15, 2020."

5. To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013, as amended from time to time, consent of the Company be and is hereby given to the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to include any committee thereof) to create such charges, mortgages and hypothecations in addition to the existing charges, mortgages and hypothecations created by the Company, on such movable and immovable properties, both present and future, and in such manner as the Board may deem fit, together with power to take over the substantial assets of the Company in certain events in favour of banks/financial institutions, other investing agencies and trustees for the holders of debentures/bonds/other instruments to secure rupee/foreign currency loans and/or the issue of debentures whether partly/fully convertible or non-convertible and/ or rupee/foreign currency convertible bonds and/or foreign currency bonds and/or bonds with share warrants attached (hereinafter collectively referred to as "Loans") provided that the total amount of Loans together with interest thereon, additional interest, compound interest, liquidated damages, commitment charges, premium on pre-payment or on redemption, costs, charges, expenses and all other monies payable by the Company in respect of the said Loans for which the charge is to be created, shall not, at any time exceed Rs. 450 Crore (Rupees Four Hundred and Fifty Crore) or the

aggregate of the paid up capital and free reserves of the Company, whichever is higher.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things, to execute all such documents, instruments and writings as may be required to give effect to this Resolution.”

By Order of the Board

Ayushi Thakuriya
Company Secretary

Date: 28.08.2020

Registered Office:

504/504A, 5th Floor, Nirmal Ecstasy,
Jatashankar Dosa Road,
Mulund (w) Mumbai 400080
customercare@indiahomeloan.co.in
www.indiahomeloan.co.in
CIN: L65910MH1990PLC059499

Notes:

1. In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs (“MCA”) has vide its circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as “MCA Circulars”) permitted the holding of the Annual General Meeting (“AGM”) through Video Conferencing (VC) / Other Audio Visual Means (OAVM), without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 (“Act”), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and MCA Circulars, the Thirtieth Annual General Meeting (AGM) of the Company is being held through VC / OAVM.
2. PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC / OAVM, PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THE AGM AND HENCE THE PROXY FORM AND ATTENDANCE SLIP ARE NOT ANNEXED TO THIS NOTICE.
3. Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting or voting at the AGM. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to [cgsakaria.cs@gmail.com](mailto:cdsakaria.cs@gmail.com) with a copy marked to evoting@nsdl.co.in.

4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
5. A statement pursuant to Section 102(1) of the Act, relating to the Special Business under Item No. 4 and 5 mentioned above is annexed hereto. The relevant details, pursuant to Regulations 26(4) and 36(3) of the SEBI Listing Regulations and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director seeking appointment/re-appointment at this AGM is annexed hereto.
6. To support the “Green Initiative”, Members who have not registered their email addresses are requested to register the same with the Company’s Registrar and Share Transfer Agent/their Depository Participants, in respect of shares held in physical/electronic mode, respectively.
7. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their Depository Participant in case the shares are held in electronic form and to our RTA M/s. Purva Sharegistry (India) Private Limited in case the shares are held in physical form.
8. The Share Transfer Books and Register of Members of the Company will remain closed from September 21, 2020 to September 25, 2020 (both days inclusive) for the purpose of determining the members who shall be entitled to dividend, if any declared at the AGM.
9. The dividend, as recommended by the Board, if declared and approved at the Annual General Meeting will be paid to those members whose names appear in the Register of Members at the end of business hours on September 18, 2020. In respect of shares held in dematerialized form, the dividend will be paid on the basis of beneficial ownership, as per the details to be furnished for the purpose by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as at the end of business hours on September 18, 2020.
10. **Transfer of Unclaimed/Unpaid amounts to the Investor Education and Protection Fund (IEPF):**
Members are requested to note that dividends not encashed or remaining unclaimed for a period of 7 (seven) years from the date of transfer to the Company’s Unpaid Dividend Account, shall be transferred to the Investor Education and Protection Fund (“IEPF”) established by the Central Government. Further, pursuant to the provisions of Section 124 of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (“IEPF Rules”) as amended to date, all shares on which dividend has not been paid or claimed for seven consecutive years or more shall be transferred to IEPF Authority as notified by the Ministry of Corporate Affairs.

It is in the Members’ interest to claim any un-encashed dividends and for future, opt for Electronic Clearing Service, so that dividends paid by the Company are credited to the Members’ account on time. Members who have not yet encashed the dividend warrants are requested to forward their claims to the Company’s Registrar and Share Transfer Agents. Members are requested to contact the Company’s Registrar and Share Transfer Agent to claim the unclaimed/ unpaid dividends at the following address:

Purva Sharegistry (India) Private Limited, Unit No. 9, Shiv Shakti Industrial Estate
J.R. Boricha Marg, Lower Parel (E), Mumbai-400 011
Email: support@purvashare.com

11. Members are requested to update their bank mandate/ NECS / Direct credit details / name / address / power of attorney and their Core Banking Solutions enabled account number:
- For shares held in physical form: with the Registrar and Share Transfer Agent of the Company.
 - For shares held in dematerialized form with the depository participant with whom they maintain their demat account.

Kindly note that as per Regulation 12 read with Schedule I of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for distribution of dividends or other cash benefits to the investors, electronic mode of payments like National Electronic Clearing Service (NECS), Electronic Clearing Service (ECS), Real Time Gross Settlement (RTGS) and National Electronic Funds Transfer (NEFT) shall be used. In cases where the details like MICR no., IFSC no. etc. required for effecting electronic payments are not available, physical payment instrument like dividend warrants, will be used. Accordingly, we recommend you to avail the facility of direct electronic credit of your dividend and other cash benefits through electronic mode and in all cases keep your bank account details updated in your demat account / physical folio.

12. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with Annual Report 2019-20 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company / Depository Participants. Members may note that the Notice and the Annual Report 2019-20 will also be available on the Company's website at www.indiahomeloan.co.in, on the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of National Securities Depository Limited viz., www.nsdl.co.in.
13. Pursuant to Finance Act 2020, dividend income will be taxable in the hands of shareholders w.e.f. April 1, 2020 and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates. For the prescribed rates for various categories, the shareholders are requested to refer to the Finance Act, 2020 and amendments thereof. The shareholders are requested to update their PAN with the Company / Registrar and Transfer Agent (in case of shares held in physical mode) and with the Depository Participants (in case of shares held in demat mode).

A Resident individual shareholder with PAN and who is not liable to pay income tax, can submit a yearly declaration in Form No. 15G/15H, to avail the benefit of non-deduction of tax at source by sending an email to support@purvashare.com latest by 11:59 p.m. (IST) on September 18, 2020.

Shareholders are requested to note that in case their PAN is not registered, the tax will be deducted at a higher rate of 20%.

Non-resident shareholders can avail beneficial rates under tax treaty between India and their country of residence, subject to providing necessary documents i.e. No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form 10F, any other document which may be required to avail the tax treaty benefits by sending an email to support@purvashare.com

The aforesaid declarations and documents need to be submitted by the shareholders latest by September 18, 2020.

14. Since the AGM will be held through VC/ OAVM, the route map of the venue of the Meeting is not annexed hereto.

15. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in dematerialized form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their Demat Accounts. Members holding shares in physical form can submit their PAN to the Company / RTA.
16. Pursuant to Section 72 of the Companies Act, 2013 members holding shares in physical form are advised to file nomination in the prescribed Form SH-13 with the Company's Registrars & Share Transfer Agents. In respect of shares held in electronic / demat form, the members may please contact their respective depository participant.
17. In case of joint holders attending the AGM, only such joint holder who is higher in the order of names will be entitled to vote.
18. For receiving all communication (including Annual Report) from the Company electronically:
 - a) Members holding shares in physical mode and who have not registered / updated their email address with the Company are requested to register / update the same by writing to the Company with details of folio number and attaching a self-attested copy of PAN card at support@purvashare.com.
 - b) Members holding shares in dematerialised mode are requested to register / update their email addresses with the relevant Depository Participant.
19. The Company has engaged the services of National Securities Depository Limited (NSDL) as the authorized agency for conducting of the e-AGM and providing e-voting facility in accordance with circulars issued by MCA and SEBI.
20. Members will be allowed to attend the AGM through VC / OAVM on first come, first served basis. Facility to join the meeting shall be opened thirty minutes before the scheduled time of the AGM and shall be kept open throughout the proceedings of the AGM.
21. Instructions for attending the e-AGM and e-voting are as follows:
22. Voting through electronic means:
 - (i) In compliance with the provisions of Section 108 of the Act, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings ("SS-2") issued by the ICSI as amended from time to time, the Company is pleased to provide its Members facility to exercise their right to vote on resolutions proposed to be considered at the AGM by electronic means and the business may be transacted through e-voting services. The facility of casting the votes by the Members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited ("NSDL").
 - (ii) The voting rights of Members shall be in proportion to their shares in the paid up equity share capital of the Company as on the cut-off date i.e. September 18, 2020.

- (iii) The remote e-voting period commences on Tuesday, September 22, 2020, (9:00 AM) and ends on Thursday, September 24, 2020 (5:00 PM). During this period, Members of the Company, holding shares either in physical form or in dematerialised form, as on the cut-off date i.e., Friday, September 18, 2020, may cast their vote through remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently. Those Members, who will be present in the AGM through VC / OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM.
- (iv) The Members who have cast their vote by remote e-voting prior to the AGM may also attend/participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again.
- (v) Any person, who acquires shares of the Company and become Member of the Company and holding shares as of the cut-off date i.e. September 18, 2020 may obtain the login ID and password by sending a request at evoting@nsdl.co.in or Issuer / R & T Agents. However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using “Forgot User Details/Password” option available on www.evoting.nsdl.com or contact NSDL at 022-24994553.
- (vi) Mr. Chintal D Sakaria (Membership No. F-9477/Certificate of Practice No. 20063), Proprietor of M/s. C D Sakaria & Associates, Practicing Company Secretaries has been appointed as the Scrutiniser to scrutinise the remote e-voting process and voting conducted through Polling Paper at the EGM in a fair and transparent manner.
- (vii) The details of the process and manner for remote e-voting are explained herein below:

Step 1: Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2: Cast your vote electronically on NSDL e-Voting system.

(viii) Details on Step 1 is mentioned below:

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholders’ section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :