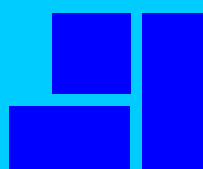


**INDIA HOME
LOAN LTD.**



**31ST ANNUAL REPORT
2020-2021**



INDIA HOME LOAN LTD.

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CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Mahesh N. Pujara
Managing Director

Mr. Mitesh M. Pujara
Whole-Time Director

BRANCH OFFICES

Mr. Govinder Singh
Independent Director

Mrs. Shakuntala B. Merchant
Independent Director

Mr. Ramesh M. Bhujang
Independent Director
(up to April 9, 2021)

Mr. Siddharth P. Kothari
Nominee Director
(up to June 30, 2021)

Mr. Vinit J. Rai
Nominee Director
(up to June 30, 2021)

Mr. Mahesh Fogla
Independent Director
(w.e.f. June 15, 2021)

Mr. Mahesh Manharlal Shah
Independent Director
(w.e.f. August 13, 2021)

CHIEF FINANCIAL OFFICER

Mr. Abhishek Agrawal
(up to July 1, 2021)

COMPANY SECRETARY

Ms. Ayushi Thakuriya

REGISTERED & CORPORATE OFFICE

504/504A, 5th Floor,
Nirmal Ecstasy, JatashankarDosa Road,
Mulund (W), Mumbai-400080
Office No. 022-25683353/54/55

A/202, Ganesh Plaza, Near Bus Stand
Navrangpura, Ahmedabad-380009,
Ph. 079-26449917/18

Plot No. 5, Housing Society, Above Natural Ice-cream
Near Session Court, Jalgaon-425001
Mob. 8484842526

Amar Deep Complex, 2nd Floor,
Office No. 20, Marudhar Jewellers,
Sardarpura Road, Jodhpur-342001, Mob. 9860977044

Plot No. 124, Sector 1/A, Near Killol Hospital,
Gandhidham, Kutch-370201
Mob. 9974578777

B-56, Okhla Industrial Estate
Industrial Area Phase-I, New-Delhi-110020

17, Shree Dev Complex, Opp. Khadiya Mill
Station Road, Patan-384265, Mob. 9725225249

17, 3rd Floor, SmriddhiBhavan
Opp. Bombay Petrol Pump, Gondal Road, Rajkot-360002,
Mob. 9925108674

401, 6th Floor, New Opera House, Near Desai CNG
Station, Bamroli Road, Khatodra, Surat-395001,
Mob. 8905336030

122, 1st Floor, Siddharth Complex, Alkapuri, Vadodara-390007,
Mob. 9974360088

22, 1st Floor, Vinayak Plaza, Opp. Nagar Palika,
Rajendra Bhavan Road, Veraval-362265, Mob. 7567575790

Board Committees, Bankers and Auditors

Audit Committee

Mr. Govinder Singh, Chairperson
Mrs. Shakuntala B. Merchant, Member
Mr. Sidhharth P. Kothari, Member@
Mr. Ramesh M. Bhujang, Member@
Mr. Mahesh Fogla, Member#
Mr. Mahesh Manharlal Shah, Member#

@resigned w.e.f. June 30, 2021 and April 9, 2021 respectively

#appointed w.e.f. June 15, 2021 and August 13, 2021 respectively

Nomination and Remuneration Committee

Mrs. Shakuntala B. Merchant, Chairperson
Mr. Govinder Singh, Member
Mr. Siddharth P. Kothari, Member@
Mr. Vinit J. Rai, Member@
Mr. Mahesh Fogla, Member#
Mr. Mahesh Manharlal Shah, Member#

@resigned w.e.f. June 30, 2021

#appointed w.e.f. August 13, 2021

Stakeholders Relationship Committee

Mr. Govinder Singh, Chairperson
Mr. Mahesh N. Pujara, Member
Mr. Mitesh M. Pujara, Member
Mr. Ramesh M. Bhujang, Member@
Mr. Mahesh Manharlal Shah, Member#

@resigned w.e.f. April 9, 2021

#appointed w.e.f. August 13, 2021

Registrar & Transfer Agent

Purva Sharegistry (India) Private Limited
Unit No. 9, Shiv Shakti Industrial Estate
J.R. Boricha Marg, Lower Parel (E),
Mumbai 400 011
Email: support@purvashare.com

Statutory Auditors

M/s. Joshi & Shah
257, Gurunanak Motor Market
V P Road, Prathana Samaj
Mumbai-400004

Secretarial Auditor

M/s. D.A. Kamat & Co.
A-308, Royal Sands, Shastri Nagar
Behind Infinity Mall,
New Link Road, Andheri (W),
Mumbai-400053

Bankers

Kotak Mahindra Bank
IDBI Bank Limited
State Bank of India
AU Small Finance Bank
HDFC Bank Ltd
Bandhan Bank

**Shares and NCDs are listed with
BSE Limited**

NOTICE OF THE 31ST ANNUAL GENERAL MEETING

NOTICE is hereby given that the Thirty First Annual General Meeting (AGM) of the members of India Home Loan Limited (CIN: L65910MH1990PLC059499) will be held on Wednesday, September 29, 2021 at 2:00 p.m. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and Auditors thereon.
2. To declare a dividend on Equity Shares for the financial year ended March 31, 2021.
3. To appoint a Director in place of Mr. Mitesh M. Pujara (DIN: 02143047), the Executive Director, who though not liable to retire by rotation is retiring by rotation to enable compliance by the Company with the provisions of Section 152 of the Companies Act, 2013 (hereinafter called "the Act") and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS

4. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139(8) of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 ("the Rules"), including any statutory modification(s) thereof for the time being in force and pursuant to recommendation made by the Board of Directors at its meeting held on September 3, 2021, M/s. H. K. Shah & Co., Chartered Accountants, (Firm Registration No.(FRN)109583W), be and is hereby appointed as statutory auditor of the Company for the financial year 2021-22, to fill casual vacancy caused by resignation of M/s. Joshi and Shah, Chartered Accountants (FRN 144627W) until the Annual General Meeting of the company to be held for financial year 2021-22 on such remuneration as may be fixed by the Board of Directors in consultation with them."

5. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the Rules made thereunder, read with Schedule IV of the Act and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof for the time being in force, Mr. Mahesh Fogla (DIN: 05157688), who was appointed as an Additional Director (Independent) of the Company by the Board of Directors with effect from June 15, 2021 pursuant to the provisions of Section 161 of the Act and Articles of Association of the Company and who holds office upto the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, for a term of three consecutive years commencing with effect from June 15, 2021."

6. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the Rules made thereunder, read with Schedule IV of the Act and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof for the time being in force, Mr. Mahesh Manharlal Shah (DIN: 07014807), who was appointed as an Additional Director (Independent) of the Company by the Board of Directors with effect from August 13, 2021 pursuant to the provisions of Section 161 of the Act and Articles of Association of the Company and who holds office upto the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, for a term of three consecutive years commencing with effect from August 13, 2021."

By Order of the Board

Ayushi Thakuriya
Company Secretary

Date: September 3, 2021

Registered Office:

**504/504A, 5th Floor, Nirmal Ecstasy,
Jatashankar Dosa Road,
Mulund (w) Mumbai 400080
customercare@indiahomeloan.co.in
www.indiahomeloan.co.in
CIN: L65910MH1990PLC059499**

Notes:

1. In view of the continuing Covid-19 pandemic and social distancing norm, the Ministry of Corporate Affairs ("MCA") has vide its circular dated 8th April 2020 and 13th April 2020, 5th May 2020 and 13th January 2021 (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India vide its Circular No. SEBI/HO/CFD/CMD1/ CIR/P/2020/79 dated 12th May 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11, dated 15th January 2021 (referred to as "SEBI Circular") permitted the holding of the "AGM" through Video Conferencing (VC) / Other Audio-Visual Means (OAVM), without the physical presence of the Members at a common venue. Accordingly, in compliance with the provisions of the MCA Circulars and SEBI Circulars, the AGM of the Company is being held through VC / OAVM. Hence, Members can attend and participate in the AGM through VC/OAVM only. The deemed venue for the AGM shall be the Registered Office of the Company.
2. A statement pursuant to Section 102(1) of the Act, relating to the Special Businesses under Item No. 4, 5 and 6 mentioned above is annexed hereto. The relevant details, pursuant to Regulations 26(4) and 36(3) of the SEBI Listing Regulations and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director seeking appointment/re-appointment at this AGM is annexed hereto.

3. PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC / OAVM, PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THE AGM AND HENCE THE PROXY FORM AND ATTENDANCE SLIP ARE NOT ANNEXED TO THIS NOTICE.
4. Since the AGM will be held through VC/ OAVM, the route map of the venue of the Meeting is not annexed hereto.
5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
6. Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting or voting at the AGM. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to cdsakaria.cs@gmail.com with a copy marked to evoting@nsdl.co.in.
7. In compliance with the aforesaid MCA Circulars and SEBI Circulars, Notice of the AGM along with Annual Report 2020-21 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company / Depository Participants. Members may note that the Notice and the Annual Report 2021-22 will also be available on the Company's website at www.indiahomeloan.co.in, on the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of National Securities Depository Limited viz., www.nsdl.co.in.
8. To support the "Green Initiative", Members who have not registered their email addresses are requested to register the same with the Company's Registrar and Share Transfer Agent/their Depository Participants, in respect of shares held in physical/electronic mode, respectively.
9. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their Depository Participant in case the shares are held in electronic form and to our RTA M/s. Purva Shareregistry (India) Private Limited in case the shares are held in physical form.
10. The Share Transfer Books and Register of Members of the Company will remain closed from September 23, 2021 to September 29, 2021 (both days inclusive) for the purpose of determining the members who shall be entitled to dividend, if any declared at the AGM.
11. The dividend, as recommended by the Board, if declared and approved at the Annual General Meeting will be paid to those members whose names appear in the Register of Members at the end of business hours on September 22, 2021. In respect of shares held in dematerialized form, the dividend will be paid on the basis of beneficial ownership, as per the details to be furnished for the purpose by National

Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as at the end of business hours on September 22, 2021.

12. Transfer of Unclaimed/Unpaid amounts to the Investor Education and Protection Fund (IEPF):

Members are requested to note that dividends not encashed or remaining unclaimed for a period of 7 (seven) years from the date of transfer to the Company's Unpaid Dividend Account, shall be transferred to the Investor Education and Protection Fund ("IEPF") established by the Central Government. Further, pursuant to the provisions of Section 124 of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules") as amended to date, all shares on which dividend has not been paid or claimed for seven consecutive years or more shall be transferred to IEPF Authority as notified by the Ministry of Corporate Affairs.

It is in the Members' interest to claim any un-encashed dividends and for future, opt for Electronic Clearing Service, so that dividends paid by the Company are credited to the Members' account on time. Members who have not yet encashed the dividend warrants are requested to forward their claims to the Company's Registrar and Share Transfer Agents. Members are requested to contact the Company's Registrar and Share Transfer Agent to claim the unclaimed/ unpaid dividends at the following address:

Purva Shareregistry (India) Private Limited

Unit No. 9, Shiv Shakti Industrial Estate
J.R. Boricha Marg, Lower Parel (E),
Mumbai-400 011

Email: support@purvashare.com

13. Members are requested to update their bank mandate/ NECS / Direct credit details / name / address / power of attorney and their Core Banking Solutions enabled account number:

- a. For shares held in physical form: with the Registrar and Share Transfer Agent of the Company.
- b. For shares held in dematerialized form with the depository participant with whom they maintain their demat account.

Kindly note that as per Regulation 12 read with Schedule I of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for distribution of dividends or other cash benefits to the investors, electronic mode of payments like National Electronic Clearing Service (NECS), Electronic Clearing Service (ECS), Real Time Gross Settlement (RTGS) and National Electronic Funds Transfer (NEFT) shall be used. In cases where the details like MICR no., IFSC no. etc. required for effecting electronic payments are not available, physical payment instrument like dividend warrants, will be used. Accordingly, we recommend you to avail the facility of direct electronic credit of your dividend and other cash benefits through electronic mode and in all cases keep your bank account details updated in your demat account / physical folio.

14. Pursuant to Finance Act 2020, dividend income will be taxable in the hands of shareholders w.e.f. April 1, 2020 and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates. For the prescribed rates for various categories, the shareholders are requested to refer to the Finance Act, 2020 and amendments thereof. The shareholders are requested to update their PAN with the Company / Registrar and Transfer Agent (in case of shares held in physical mode) and with

the Depository Participants (in case of shares held in demat mode).

A Resident individual shareholder with PAN and who is not liable to pay income tax, can submit a yearly declaration in Form No. 15G/15H, to avail the benefit of non-deduction of tax at source by sending an email to latest by 11:59 p.m. (IST) on (September 23, 2021).

Shareholders are requested to note that in case their PAN is not registered, the tax will be deducted at a higher rate of 20%.

Non-resident shareholders can avail beneficial rates under tax treaty between India and their country of residence, subject to providing necessary documents i.e. No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form 10F, any other document which may be required to avail the tax treaty benefits by sending an email to cs@indiahomeloan.co.in.

The aforesaid declarations and documents need to be submitted by the shareholders latest by September 22, 2021.

15. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in dematerialized form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their Demat Accounts. Members holding shares in physical form can submit their PAN to the Company / RTA.
16. Pursuant to Section 72 of the Companies Act, 2013 members holding shares in physical form are advised to file nomination in the prescribed Form SH-13 with the Company's Registrars & Share Transfer Agents. In respect of shares held in electronic / demat form, the members may please contact their respective depository participant.
17. In case of joint holders attending the AGM, only such joint holder who is higher in the order of names will be entitled to vote.
18. For receiving all communication (including Annual Report) from the Company electronically:
 - a) Members holding shares in physical mode and who have not registered / updated their email address with the Company are requested to register / update the same by writing to the Company with details of folio number and attaching a self-attested copy of PAN card at support@purvashare.com.
 - b) Members holding shares in dematerialised mode are requested to register / update their email addresses with the relevant Depository Participant.
19. The Company has engaged the services of National Securities Depository Limited (NSDL) as the authorized agency for conducting of the e-AGM and providing e-voting facility in accordance with circulars issued by MCA and SEBI.
20. Members will be allowed to attend the AGM through VC / OAVM on first come, first served basis. Facility to join the meeting shall be opened thirty minutes before the scheduled time of the AGM and shall be kept open throughout the proceedings of the AGM.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM / AGM THROUGH

(I) VC/OAVM ARE AS UNDER:

- (ii) Any person, who acquires shares of the Company and become Member of the Company after the dispatch of notice and holding shares as of the cut-off date i.e. September 22, 2021 may obtain the login ID and password by sending a request at evoting@nsdl.co.in or Issuer / R & T Agents. However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com or contact NSDL at 022-24994553.
- (iii) Members are encouraged to join the Meeting through Laptops for better experience.
- (iv) Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- (v) Members will be able to attend the AGM through VC/OAVM or view the live webcast of AGM provided by NSDL at <https://www.evoting.nsdl.com> by using their remote e-voting log in credentials and selecting the EVEN for Company's AGM.
- (vi) Facility of joining the AGM through VC/OAVM shall open 30 minutes before the time scheduled for the AGM and will be available for Members on first come first served basis.
- (vii) Members who need assistance before or during the AGM, can contact NSDL on evoting@nsdl.co.in/ 1800-222-990 or contact Mr. Amit Vishal, Senior Manager - NSDL at amitv@nsdl.co.in/ 022- 24994360/ +91 9920264780 or Mr. Sagar Ghosalkar, Assistant Manager- NSDL at sagar.ghosalkar@nsdl.co.in/ 022-24994553/ +91 9326781467.
- (viii) Members who would like to express their views/ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/folio number, PAN and mobile number at cs@indiahomeloan.co.in from September 22, 2021 to September 24, 2021. Those members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM / AGM ARE AS UNDER:

1. Pursuant to the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015, and Regulation 44 of the SEBI (LODR) Regulations, the Company is pleased to provide to its members the facility to exercise their right to vote on resolutions proposed to be passed at the ensuing AGM by electronic means ("e-voting") holding equity shares as on September 22, 2021, being the Cut-off Date (Record date for the purpose of rule 20(3)(vii) of the said Rules), fixed for determining voting rights of members, entitled to participate in the remote e-voting process, through e-voting platform provided by NSDL. The Company has engaged the services of the NSDL to provide the e-voting facility.