

# 2021-22

## ANNUAL REPORT

**MANOMAY**

A MOMENT OF STYLE

LEARN FROM PAST  
LIVE FOR PRESENT  
& HOPES FOR FUTURE

CIN: L18101RJ2009PLC028647

**Registered Office:**

32, HeeraPanna Market,  
Pur Road, Bhilwara -311001  
Rajasthan, India

Website: [www.manomaytexindia.com](http://www.manomaytexindia.com)

Email: [ykladdha@hotmail.com](mailto:ykladdha@hotmail.com)

Tel: +91 1482 - 246983



# FORWARD LOOKING STATEMENT

In this annual report, we have disclosed certain forward-looking information to enable investors to comprehend our prospects and take informed investment decisions. This report and other statements - written and oral - that we periodically make certain forward-looking statements that set out anticipated results based on the management's plans and assumptions.

We have tried wherever possible to identify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes', and words of similar substance in connection with any discussion of future performance.

We cannot guarantee that these forward-looking statements will be realized, although we believe we have been prudent in our assumptions.

The achievement of results is subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialize or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected. Readers should bear this in mind. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.





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# BRIEF INTRODUCTION

In today's world, the never-ending fascination with what we wear, how we wear it and a shift in buying behaviour has led to a change in consumer's mind set from buying need-based clothes to aspiration-based apparel. Buying clothes has become more than a fundamental requirement; it is now an expression of desire, personality, and a status symbol.

Dhanlaxmi Group established in 1978 specializes in a wide range of Text fabrics. **Manomay Tex India Limited** primarily manufactures and sells denims & denim fabrics in domestic and international markets, and we have our integrated production operation at Aaraji No. 5,6,7 Gram-Jojro Ka Khera Tehsil –Gangrar Dist- Chittorgarh -312901(Raj). In the textile sector, we are known and recognised by the brand name MANOMAY. Our world-class facilities are anchored by a robust infrastructure that helps us increase the productivity of our operations, employee's efficiency and consistency of product quality. Our Denim Plant in Gangrar Tehsil, Chittorgarh district, Rajasthan, makes denim ranging from 9 to 14 Sq. yd. Our Company has ventured into 15+ overseas markets, and our customer base is currently distributed across India as well as places such as Latin America, the Middle East, and Asia.

Over the years our Company has carved its footprints in the industry which can be witnessed by the growth in our total revenue from Rs. 5.75 Cores in FY2010 to Rs. 589.20 Crores in FY2022. Our promoters have adequate experience in the line of business and look after the strategic as well as day today business operations. Our brand has been well received until now and we shall, continue to endeavour to build brand equity by supplying qualitative products at competitive prices.





# Company at a Glance

• CIN	L18101RJ2009PLC028647
• Company Name	MANOMAY TEX INDIA LIMITED
• ROC Code	RoC-Jaipur
• Registration Number	028647
• Company Category	Company limited by Shares
• Company Sub Category	Non-Govt company
• Class of Company	Public
• Authorised Capital(Rs)	15,00,00,000
• Paid up Capital(Rs)	14,68,33,500
• Date of Incorporation	13/04/2009
• Registered Address	32, HEERA PANNA MERKET, PUR ROAD BHILWARA RJ 311001 IN
• Address other than R/o where all or any books of account and papers are maintained	—
• Email Id	ykladdha@hotmail.com
• Whether Listed or not	Listed
• Suspended at stock exchange	—
• Date of last AGM	25/09/2021
• Date of Balance Sheet	31/03/2021
• GSTIN (Registered Office)	08AAFCM9997C1ZX



# Corporate

# Information

## • Chairman

**Mr. Kailashchandra Hiralal Laddha**

## • Promoter and Managing Director

**Mr. Yogesh Laddha**

## • Whole Time Director

**Mr. Maheshchandra Kailashchandra Ladha**

## • Whole Time Director

**Mr. Kamlesh Kailashchand Ladha**

## • Whole Time Director

**Mrs. Pallavi Laddha**

## • Independent Director

**Mr. Dilip Balkishan Porwal**

## • Independent Director

**Mr. Basant Kishan gopal Porwal**

## • Independent Director

**Mr. Shriniwas Shivraj Bhattad**

## • Chief Financial Officer

**Mr. Raj Kumar Chechani**

## • Company Secretary

**Mr. Kamesh ShriShri Mal**

## • Statutory Auditors:

**M/s B. Maheshwari & Company,  
Chartered Accountants,  
Bhilwara (Rajasthan)**

## • Branch Auditors:

**M/S S.N. Randar & Associates,  
Ichalkaranji (Maharashtra)**

## • Secretarial Auditor:

**M/s Avinash Nolkha & Associates,  
Bhilwara (Rajasthan)**

## • Internal Auditor:

**M/s C L S & Company,  
Bhilwara (Rajasthan)**

## • Cost Auditors:

**M/s Avnesh Jain & Company,  
Cost Accountants, Jaipur (Rajasthan)**

## • Practicing Company Secretaries

**M/s. Sanjay Somani & Associates,  
Bhilwara (Rajasthan)**

## • Registrar & Transfer Agent:

Bigshare Services Private Limited,  
Mumbai (Maharashtra)  
Office No S6-2, 6th Floor, Pinnacle Business  
Park, Next to Ahura Centre, Mahakali Caves  
Road,  
Andheri (East) Mumbai – 400093

## Plant at

Aaraji No.5, 6, 7 Gram- Jojro ka Khera  
Tehsil-Gangrar  
Dist:-Chittorgarh-312901 Rajasthan, India  
Email: ykladdha@hotmail.com

## Registered Office:

32, HeeraPanna Market,  
Pur Road, Bhilwara -311001, Rajasthan, India  
Website: <http://manomaytexindia.com>  
Email: ykladdha@hotmail.com  
Tel: +91 1482 – 246983

## Branch Office

11/296, Near Arvind Process,  
Ind. Estate, Ichalkaranji -416115, Maharashtra, India  
Email: manomaytex@yahoo.in

## • Bankers



## • ISIN : INE784W01015

## • Corporate identification number:

**L18101RJ2009PLC028647**



# COMPANY VALUE

We are here not only for business but for making long term relations.  
A satisfied buyer and his appreciation for goods is inspiration for better working in future.  
In this competitive era we serve satisfaction.

We Believe  
**'Together everyone achieves more'**  
We are here to invest in our relations with people & for people.



'No legacy is as rich as honesty'  
Upper quoted one line is enough to describe our values. On the road of respect, honesty & Integrity are always awarded & we are committed with our customers for all these.

## INNOVATIVE

**“Things are good.  
But can they be better?”**

We're constantly, living with this question. And, have already embarked on a journey to find the answer. We're getting closer, every day!

# OUR JOURNEY

**1978**

Established as Dhanlaxmi Group, specializing in a wide range of Tex fabrics.

**1994**

The foundation of Dhanlaxmi Weaving, specializing in wide range of Cotton Dhoties.

**2003**

Renamed Mahalaxmi Synthetics to Citifab Suitings.

**2009**

Laid the foundation of Manomay Tex India Private Limited.

**2013**

Already began commercial production of Denim Fabrics.

**2017**

Converted company from Private Limited to Public Limited in JAN 2017.

Got listed its equity shares at BSE Limited on SME Platform in March.

Expansion of Denim Plant: Installed new and advanced air jet looms and Indigo Dyeing Machineries.

**2022**

The Company Applied for Registration of 1.1 MW Solar PV Power Project at Plant Aaraji No.5, 6, 7 Gram-Jojro Ka Khera Tehsil-Gangrar, Dist.-Chittorgarh (Rajasthan) for Captive use under Rajasthan Solar Energy Policy, 2019 and such registration were Approved by Rajasthan Renewable Energy Corporation Limited on 06.07.2022.

**1989**

Graduated from Dhanlaxmi group to Dhanlaxmi Synthetics, by installing Auto Looms at Ichalkaranji, Maharashtra.

**2000**

Started the marketing of suiting fabrics in Bhilwara with the name of Mahalaxmi Synthetics.

**2006**

Embarked on a new journey with a new plant of weaving established in Village Tradal Ichalkaranji. A Production Capacity of

**2012**

Made a remarkable entry in the world of denims with a new and grand plant at Aaraji No.5, 6, 7 Gram- Jojro ka Khera Tehsil-Gangrar Dist:-Chittorgarh - 312901 Rajasthan, with wide range of Denim Texs.

**2015**

Expansion of our production capacity, established a New Line of Denim Machineries.

**2021**

During the year Company installed Tsudakoma Brand New Automatic Shuttleless Zax001neo Air Jet Looms-36 Sets, at Plant site situated at Aaraji No.5,6,7 Gram-Jojro Ka Khera Tehsil-Gangrar, Dist.-Chittorgarh (Rajasthan) and company's production capacity increased by 33%. Company has also removed 36 old looms.





# CERTIFICATIONS



**CERTIFIED**



# KEY MARKETS

Domestically, we trade throughout India, primarily in major cities like New Delhi, Mumbai, Kolkata, Ahmadabad, Ludhiana, Indore, Kanpur, Bellary, Hathras, Ulhasnagar, Bhilwara and Bhavnagar.



We export our denim to 15+ countries worldwide, like Colombia, Mexico, Egypt, Chile, Venezuela, Paraguay, Guatemala, Peru, Ecuador, Lebanon, Bangladesh, Argentina, Bolivia, Morocco, and USA.

