

MANSOON TRADING COMPANY LIMITED

Regd. Office: Commerce House, 4th Floor, 3 Currimbhoy Road, Ballard Estate,
Mumbai – 400 001

DIRECTORS' REPORT TO THE SHARE HOLDERS

Dear Shareholders,

Yours Directors have pleasure in presenting to you the Twenty Eighth Annual Report together with the Audited Accounts of the Company for the year ended 31st March, 2013.

FINANCIAL RESULTS

Particulars	2012-13 Rs.	2011-12 Rs.
Income	11,19,618	12,05,827
Expenses	1,10,352	25,61,818
Profit / (Loss) before tax	10,09,266	(13,55,991)
Tax expenses:		
Current Tax	(1,13,000)	(1,50,000)
Profit / (Loss) after tax	8,96,266	(15,05,991)

Your Directors are hopeful of better performance by the Company in the current year.

DIVIDEND

With a view to conserve resources of the Company, your Directors do not recommend any dividend for the year under review.

DIRECTORS

Mr. Pradeep Kumar Jajodia, Director of the Company, retire by rotation from the Board and being eligible offer himself for reappointment.



DIRECTOR RESPONSIBILITY STATEMENT

Your Directors confirm that :

i in the preparation of the Annual Accounts, the applicable accounting standards have been followed alongwith proper explanation relating to material departures, if any;

ii. the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year ended on 31st March, 2013 and of the profit of the Company for that year;

iii. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv. the Directors have prepared the annual accounts on a going concern basis.

PUBLIC DEPOSITS

The Company has not accepted any deposits from the public during the year under review.

EMPLOYEES

The Company had no employees of the category specified in Section 217(2A) of the Companies Act, 1956.

AUDITORS

M/s Malpani & Associates, Chartered Accountants, the Statutory Auditors of the Company retire and being eligible offer themselves for re- appointment.

AUDITORS REPORT

The observations made in the Auditors Report are self explanatory and therefore, do not call for any further comments on the Auditors Report under Section 217 of the Companies Act, 1956.



REPORT ABOUT CONSERVATION OF ENERGY

Since the Company is not having any manufacturing activity, Directors have nothing to report on conservation of energy, research and development and technology absorption.

FOREIGN EXCHANGE EARNINGS AND OUTGO

Foreign Exchange earned during the year under review - Rs. Nil

Foreign Exchange spent during the year under review - Rs. Nil

APPRECIATION

Your Directors place on record their deep appreciation of the assistance, contribution and support received from their bankers, employees, etc.

For and on behalf of Board of Directors

R.K. Rohit 10/08/2013

Director

Director

Place : Mumbai

Date : 30.08.2013



Independent Auditors' Report

To the members

Mansoon Trading Company Limited

I. Report on the Financial Statements

We have audited the attached financial statements of Mansoon Trading Company Limited (hereinafter referred to as the Company), comprising of the Balance Sheet as at 31st March 2013, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended along with the Significant Accounting Policies and other explanatory information forming an integral part thereof.

II. Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956(hereinafter referred to as the Act). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

III. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the Auditor's judgment, including assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall financial statement presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.

IV. Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 as amended by the Companies (Auditor's Report) (Amendment) Order, 2004 issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Act, we enclose in the Annexure a statement on the matters specified in paragraph 4 of the said Order, to the extent applicable to the Company during the year under review.

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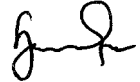
2. Further to our comments in the Annexure referred to in 1. above, as required by Section 227(3) of the Act, we report as follows:
- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in subsection (3C) of Section 211 of the Act;
 - (e) On the basis of written representations received from the respective directors as on 31st March 2013 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2013 from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Act;

V. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

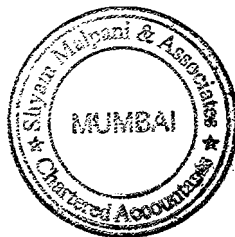
- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2013;
- (b) In the case of the Statement of Profit and Loss, of the Profit of the Company for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the Cash flows of the Company for the year ended on that date.

For Shyam Malpani & Associates
Chartered Accountants
Firm Registration No. 120438 W



Shyam Malpani
Proprietor

Membership No. F- 34171



Mumbai, dated 28th June, 2013

Annexure to the Auditors' Report

(Referred to in paragraph IV.1. of our report of even date)

In terms of the information and explanations given to us and the books and records examined by us and on the basis of such checks as we considered appropriate, we further report as under:

(i) **Fixed Assets**

The Company does not have any fixed assets during the year under review.

(ii) **Inventories**

The Company does not have any Inventory during the year.

(iii) **Loans to and from parties covered under Section 301 of the Act.**

During the year, the Company has neither granted nor taken any loans from the parties listed in the Register maintained under Section 301 of the Act.

(iv) **Internal Controls**

In our opinion, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business, and for the provision of services. During our verification, we have not come across any major weakness in the Company's prevailing internal controls during the year.

(v) **Transactions with Parties covered in Section 301 of the Act.**

Based on the records verified by us and on the explanations and information made available, no transactions have been made by the Company with the parties covered in the Register maintained under Section 301 of the Act during the year.

(vi) **Public Deposits**

During the year, the Company has not accepted any deposits from the public under the directives issued by the Reserve Bank of India and the provisions of Sections 58A and 58-AA or any other provision of the Act.

(vii) **Internal Audit**

The Company does not have a formal internal audit system at any time during the year.

(viii) **Cost Records**

We have been explained that the Central Government has not prescribed for the maintenance of cost records under Section 209 (1)(d) of the Act in respect of the class of the Company.

