

**MANSOON TRADING COMPANY LIMITED**  
**Annual Report**  
**2021-22**

# MANSOON TRADING COMPANY LIMITED

## Board of Directors

## DIN

Shri. Vikas Bhaskar Kulkarni	08180938	Managing Director
Shri. Pradeep Kumar Jajodia	00376220	Non-Executive Non-Independent Director
Shri. Suresh Chandra Tapuriah	00372526	Non-Executive Independent Director
Shri. Sunil Kumar Daga	00441579	Non-Executive Independent Director
Smt. Sangeeta Maheswari	00469584	Non-Executive Non-Independent Director (Woman)

## Company Secretary:

Smt. Neha Sanjeev Tulsyan  
Company Secretary & Compliance Officer

## Auditor :

SKHD & Associates  
Chartered Accountants  
605, Kshitij Building,  
Next to Garden Court Restaurants,  
Veera Desai Road,  
Andheri West  
Mumbai 400 058

## Registered Office :

4<sup>th</sup> Floor, Commerce House,  
3, Currimbhoy Road,  
Ballard Estate,  
Mumbai 400 001

**CIN – L99999MH1985PLC035905**

## Registrar & Share Transfer Agent

Adroit Corporate Services Private Limited  
19, Jaferbhoy Industrial Estate, 1<sup>st</sup> Floor  
Makwana Road, Marol Naka, Andheri (East),  
Mumbai 400 059

# MANSOON TRADING COMPANY LIMITED

CIN : L99999MH1985PLC035905

Regd. Office: Commerce House, 4<sup>th</sup> Floor, 3, Currimbhoy Road,  
Ballard Estate, Mumbai 400 001

Telephone No. : 022-2261 6778, Website: [www.mansoontrading.co.in](http://www.mansoontrading.co.in)

Email: [mansoontradingltd@gmail.com](mailto:mansoontradingltd@gmail.com)

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## NOTICE

NOTICE is hereby given that the Thirty Seventh Annual General Meeting of the members of Mansoon Trading Company Limited will be held on Friday, 30<sup>th</sup> day of September, 2022 at 11.30 am at the Registered Office of the Company at Commerce House, 4<sup>th</sup> Floor, 3, Currimbhoy Road, Ballard Estate, Mumbai 400 001 to transact the following business :

### Ordinary Business:

1. To consider and adopt the Audited Financial Statements of the Company for the year ended on 31st March, 2022 together with the Reports of Board and Auditor thereon.
2. To re-appoint a Director in place of Mrs. Sangeeta Maheswari (DIN No: 00469584) who retires by rotation and, being eligible, offers himself for re-appointment.
3. To appoint M/s SKHD & Associates, Chartered Accountants, Mumbai as Statutory Auditor of the Company to hold office for second consecutive 5 (Five) year from this Annual General Meeting until the conclusion of 42<sup>nd</sup> Annual General Meeting of the Company and to authorize the Board of Directors to fix their remuneration.

To consider and if thought fit, to pass, with or without modification(s) the following Resolution as an **ORDINARY RESOLUTION** :

RESOLVED THAT pursuant to the provisions of section 139 and other application provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any modification, amendment or enactment thereof, for the time being in force) M/s SKHD & Associates, Chartered Accountants, Mumbai (Firm Registration Number 105929W) be and are hereby re-appointed as Statutory Auditor of the Company for second consecutive term of 5 (Five) year from the conclusion of this Annual General Meeting until the conclusion of 42<sup>nd</sup> Annual General Meeting of the Company at such remuneration plus applicable taxes and re-imburement of out of pocket expenses in connection the audit as may be mutually agreed between the Board of Directors of the Company and the Auditors

**Special Business:**

4. To consider and if thought fit, to pass, with or without modification, the following resolution as **Special Resolution** :

**RESOLVED THAT** pursuant to Section 13, 15 and other applicable provisions read with the rules and regulations made there under including any amendment, re-enactment or statutory modification thereof, and subject to such other requisite approvals, if any, in this regard from appropriate authorities and in accordance with the Table A of the Schedule I of the Act, consent of the members be and is hereby accorded for the Clause III (B) of the Memorandum of Association of the Company, be renamed as under:

**Clause III (B) – MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE III (A) ARE:**

**RESOLVED FURTHER THAT** the existing Clause III (C) – Other Objects of the Memorandum of Association be and is hereby deleted in its entirety.

**FURTHER RESOLVED THAT** the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and take all such steps as may be necessary, proper and required to give effect to this resolution

**By order of the Board of Directors  
Mansoon Trading Company Limited**

**Sd/-  
P. K. Jajodia  
Director  
(DIN: 00376220)**

**Place: Mumbai**

**Date : 26<sup>th</sup> August, 2022**

**NOTES:**

- 1. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint proxy to attend and vote on his / her behalf and the proxy need not be the members of the Company.**

**A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.**

- 2. The explanatory statement pursuant to section 102 of the Companies Act, 2013 is annexed herewith**
3. The Annual Report including Notice of AGM has been uploaded on the website of the Company [www.mansoontrading.co.in](http://www.mansoontrading.co.in) and the same is attached to the email sent to you for the AGM. The same can be accessed and download from the website of Stock Exchange – The BSE Limited at [www.bseindia.com](http://www.bseindia.com) and from the website of National Securities Depository Limited at [e-voting@nsdl.co.in](mailto:e-voting@nsdl.co.in).
4. The proxy form duly completed and signed should be deposited at the Registered office of the Company not less than 48 hours before the time fixed for the Meeting.
5. The Register of Members and Share Transfer Register of the Company will remain closed from Saturday, 24<sup>th</sup> September, 2022 to Friday, 30<sup>th</sup> September, 2022, (both days inclusive) for the purpose of AGM. The cut off date shall be 23<sup>rd</sup> September, 2022

**6. EVOTING:**

- i) Pursuant to Section 108 of the Companies Act, 2013 and in compliance with the provisions of Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to announce that all the business mentioned in the notice may be transacted through electronic voting system and the Company is providing facility by electronic means.
- ii) For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating e-voting to enable the Shareholders of the Company to cast their votes electronically.
- iii) The Board of Directors of the Company has appointed Mr. Girish Murarka, Proprietor of GIRISH MURARKA & CO. practicing Company Secretaries, Mumbai to conduct and scrutinize the e-voting process in a fair and transparent manner.

**7. The instruction for shareholder for remote e-voting are as under**

The way to vote electronically on NSDL e-voting system consist of Two Steps which are mentioned below:

Step 1 : Login to NSDL e-voting system at <http://www.evoting.nsdl.com>

- a) Visit the e-voting website of NSDL. Open web browser by typing the following URL : <http://www.evoting.nsdl.com> either on your Personal Computer or on a mobile
- b) Once the home page of e-voting system is launched, click on the icon “Login” which is available under ‘Shareholder section
- c) A new screen will be open. You will have to enter your User ID, your Password and verification code as shown on the screen

Step 2 : Casting your vote electronically

d) User ID details are given below:

<b>Manner of holding shares ie Demat (NDSL or CDSL) Or Physical</b>	<b>Your User ID is :</b>
a)For Members holds the share in Demate Account with NDSL	8 character DP ID followed by 8 digit client ID for example your DP ID is IN300*** and your Client ID is 12***** then your User ID is IN300***12*****
b) For Members holds the share in Demate Account with CDSL	16 digit Beneficiary ID. For example if your Beneficiary ID is 12***** then your User ID is 12*****

e) Your Password details are given below:

- i) If you are already registered for e-voting, then you can use your existing password to login and cast your vote
- ii) If you are using NSDL e-voting system for the first time, your will need to retrieve the ‘initial password’, your need enter the initial password and the system will force you to change your password
- iii) How to retrieve initial password?
  - a) If your email id is registered in your Demat Account or with the Company, the initial password is communication to you on your email id. Trace the email sent to you from NSDL from your email box. Open the email and open the attachment which is in PDF. Open the pdf file. The password to open the pdf file is your 8 digit Client ID for NSDL Account, last 8 digit of your Client ID for CDSL Account
  - b) If your email id is not registered, your initial password will be communicated to you on your postal address
- f) If you are unable to retrieve or have not received your initial password or have forgotten the password - Click on ‘Forgot user detail / password’ (if you are holding the share in demat account with NSDL / CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) .
- g) After entering your password, Tick on Agree to “ Terms and conditions” by selecting on the check box.
- h) Now you have to click on “Login” button
- i) After you click on Login button, home page of e-voting will open

## Step 2: Cast your vote electronically on NSDL e-voting system

- a) After successful login at Step 1, you will be able to see Home Page of e-voting. Then click on Active voting cycle.
- b) After click on Active voting cycle, you will be able to see all the Companies "EVEN" in which you are holding shares and whose voting cycle is in active status
- c) Select "EVEN" of the Company for which you wish to cast your vote
- d) Now you are ready for e-voting as the voting page opens
- e) Cast your vote by selecting appropriate option ie. Assent or Dissent, verify / modify Number of shares for which you cast your vote and click on submit and confirm when prompted
- f) After confirmation, Vote casted successfully will be displayed
- g) You can also take the print out of your votes casted by you, by clicking on the print out option on the confirmation page
- h) Once you confirm your vote on the resolution

## **8. GENERAL INFORMATION FOR THE SHAREHOLDERS**

- a) The Voting rights of the members shall be in proportion to their shares fully paid equity capital as on the cut off date 23<sup>rd</sup> September, 2022
- b) The e-voting period commences on Tuesday 27<sup>th</sup> September, 2022 commences at 9.00 am and ends on Thursday, 29<sup>th</sup> September, 2022 at 5.00 pm. At the end of the voting period, the portal where votes are cast shall forthwith be blocked. The cut off date for Remote e-voting is 23<sup>rd</sup> September, 2022
- c) The Board of Directors has appointed M/s Girish Murarka & Co., Practicing Company Secretary, having Certificate of Practice No. 4576 as Scrutinizer to scrutinize the remote e-voting (including the Ballot Form received from the Members who do not have access to e-voting process) in fair and transparent manner.
- d) The Scrutinizer shall, immediately after the conclusion of voting at 36<sup>th</sup> AGM, count the vote cast at the meeting and thereafter, unblock the vote cast through e-voting in presence of at least two witness not in the employment of the Company and submit, not later than three days of the conclusion of the meeting, a consolidated Scrutinizer's Report of the total vote casted favour or against the resolution to the Chairman or any person authorized by him in writing.
- e) The Chairman or the Authorized Representative will declare the result of the voting (E-voting and voting through Ballot Paper). The Said Results and Scrutinizer's Report will be placed on the website of the Company

## **9. Name, designation, address, email id and phone no. of the person responsible to address the grievances connected with facility for voting by electronic means.**

Name:- Ms. Neha Sanjeev Tulsyan

Designation:- Company Secretary and Compliance Officer

Address: Commerce House, 4<sup>th</sup> Floor, 3, Currimbhoy Road, Ballard Estate, Mumbai 400 001

Email id: [mansoontradingltd@gmail.com](mailto:mansoontradingltd@gmail.com)

Phone No. 7738968832

**Information on Director being re-appointed as required under regulation 36 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant provision of Secretarial Standard on General Meeting (SS-2)**

Name of Director	Sangeeta Maheswari
DIN	00469584
Date of Birth	23.05.1955
Relationship with other Directors inter-se	Nil
Date of Appointment	30 <sup>th</sup> March, 2015
Expert in Specialized Area	Non-Banking Financial Services
Qualification	Graduate
No. of Equity Shares held in the Company	Nil
Directorship in other Public Limited Company	Sushree Trading Limited
Chairman / Membership of the Committee of other Company	Nil

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

**Item No. 3**

M/s SKHD & Associates, Chartered Accountants, has completed consecutive five years as Statutory Auditor of the Company on conclusion of 37<sup>th</sup> Annual General Meeting. Accordingly as per the requirement of the Act and based on the Recommendation of Audit Committee, the Board of Directors of the Company proposed to re-appoint M/s SKHD & Associates, Chartered Accountants, Mumbai (Firm Registration Number 105929W) as Statutory Auditors of the Company for second term of 5 (Five) consecutive years commencing this Annual General Meeting till the conclusion of the 42<sup>nd</sup> Annual General Meeting.

M/s SKHD & Associates have consented for their appointment the said appointment and confirm that their appointment, if made, would be within the limit specified under section 141(3) of the Act.

They have further confirmed that they are not disqualified to be appointed as Statutory Auditors in terms of the provisions of the section 139, 141 and the provisions of Companies (Audit and Auditors) Rules, 2014.

Further requirement of ratification of Auditor by members at every Annual General Meeting has been omitted by the Companies (Amendment) Act, 2017 effective from May 7, 2018.

**Item No. 4**

The Companies Act, 2013, has prescribed a new format of Memorandum of Association (“MOA”) for companies limited by shares. Accordingly, with a view to align the existing MOA of the Company with Table A of the Schedule I of the Act and in accordance with Section 4 and 13 of the Act, it is proposed to rename the Object Clause III (B) and The existing Clause III (C) – Other Objects in the Memorandum of Association shall be deleted

The Board at its meeting held on August 16, 2022 had considered alteration of the MOA of the Company and the Board now seeks approval of members for the same.

None of the Directors, Key Managerial Personnel of the Company and their relatives is, in any way, concerned or interested, financially or otherwise in the resolution set out at Item No.4

**By order of the Board of Directors  
Mansoon Trading Company Limited**

**Sd/-  
P. K. Jajodia  
Director  
(DIN: 00376220)**

**Place: Mumbai  
Date : 26<sup>th</sup> August, 2022**

# MANSOON TRADING COMPANY LIMITED

CIN : L99999MH1985PLC035905

Regd. Office: Commerce House, 4<sup>th</sup> Floor, 3, Currimbhoy Road,  
Ballard Estate, Mumbai 400 001

Telephone No. : 022-2261 6778, Website: [www.mansoontrading.co.in](http://www.mansoontrading.co.in)

Email: [mansoontradingltd@gmail.com](mailto:mansoontradingltd@gmail.com)

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## BOARD'S REPORT

To,  
The Members  
**Mansoon Trading Company Limited**

The Directors of your Company are pleased to present their Thirty Seventh Annual Report and the Audited Financial Statements for the financial year ended 31<sup>st</sup> March, 2022.

### FINANCIAL RESULTS

The financial performance of the Company, for the financial year ended 31st March, 2022 is summarized below:

Particulars	Rs. in Lakh	
	Financial Year 2021-22	Financial Year 2020-21
Revenue from Operations	2,437.79	1,429.76
Other Income	3.53	0.00
<b>Total Income</b>	<b>2,441.32</b>	<b>1,429.76</b>
Expenditure	1,472.39	5,082.16
<b>Profit /(Loss) before tax</b>	<b>968.94</b>	<b>(3,652.40)</b>
Share in Profit /(Loss) of Associates	0.00	0.00
Tax Expenses	(170.00)	(220.00)
Excess/(Short) Tax provisions	0.00	0.00
<b>Profit / (Loss) after Tax</b>	<b>798.84</b>	<b>(3,872.40)</b>
Other Comprehensive Income/(Loss)	(10.19)	(2,573.90)
<b>Total Comprehensive Income/(Loss) for the year</b>	<b>788.75</b>	<b>(6,446.31)</b>

### INDIAN ACCOUNTING STANDARDS (IND AS)

The Company has adopted Indian Accounting Standards (IND-AS) from April 1, 2019 with transaction date of April 1, 2018. Accordingly, the Financial Statement for the year 2021-22 have been in accordance with IND AS, prescribed under section 133 of the Act, read with the relevant rules issued thereunder and the other recognized accounting practices and policies to the extent applicable