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**MAKE A DIFFERENCE**



**ANNUAL REPORT 2013-14**

**from established homelands**

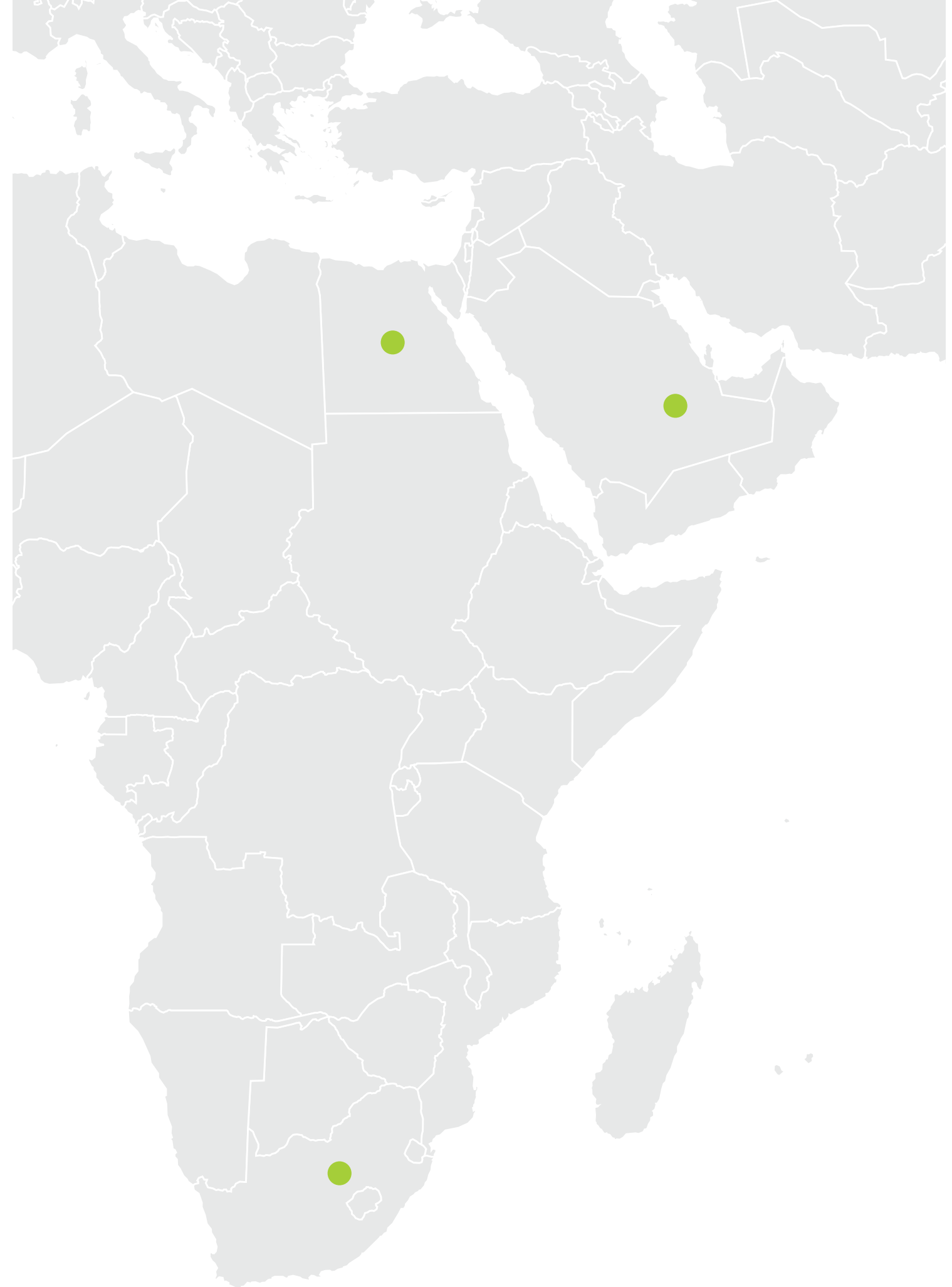


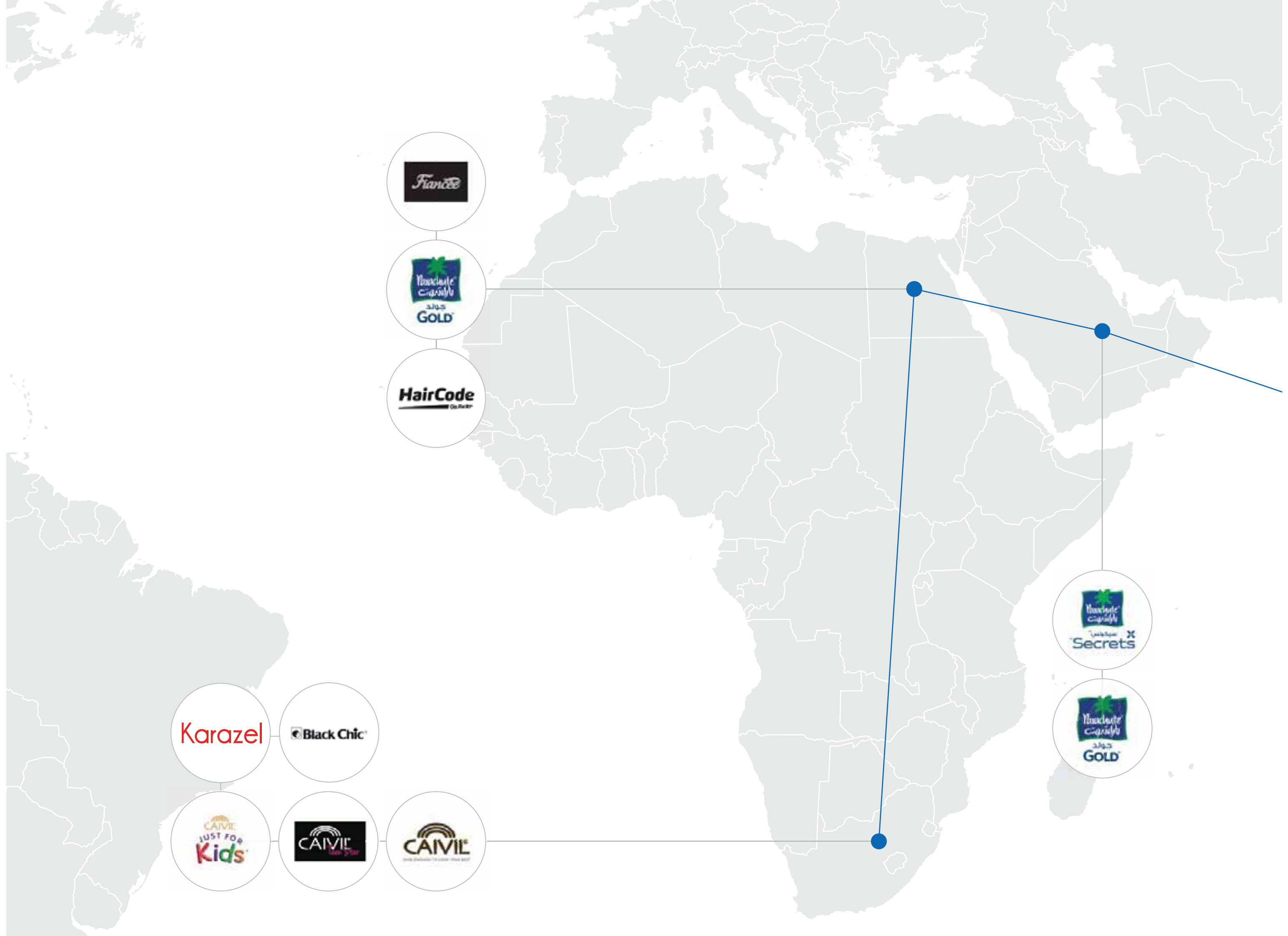
**to new territories**

**to emerging possibilities**



**to diverse cultures**





Karazel







**MAKE A D**



# DIFFERENCE

As the global landscape changes, Marico sees that the way forward for growth is through partnership and a shared understanding of resources and needs. Having consolidated our successes and innovations, we now look at streamlining our vision for the future towards developing economies. A partnership with these countries relies on collaborative effort - constantly giving, taking, learning and enhancing value. Through directed strategy and our hard earned expertise in nourishment and grooming, we will focus our efforts in Asia and Africa towards creating a new wave of recognition, awareness and penetration. While each context demands specific, customized products, we offer a variety of options through our diverse portfolio. We will be One Marico spread across geographies and categories, and continue to create more synergies and learnings as we move forward in this journey. And we will continue to motivate and transform the lives of all those we touch because we are empowered to make a difference!





# COMPANY INFORMATION

## BOARD OF DIRECTORS

Harsh Mariwala, Chairman (w.e.f. April 1, 2014)  
Saugata Gupta, Managing Director & CEO (w.e.f. April 1, 2014)  
Nikhil Khattau, Chairman of Audit Committee  
Hema Ravichandar, Chairman of Corporate Governance Committee  
Rajeev Bakshi  
Atul Choksey  
Anand Kripalu  
Rajen Mariwala  
B. S. Nagesh

## MANAGEMENT TEAM

Mr. Ashutosh Telang  
Mr. Chaitanya Deshpande  
Mr. Jitendra Mahajan  
Mr. John Mason  
Mr. Mukesh Kripalani  
Mr. Phan Quoc Cong  
Mr. Sameer Satpathy  
Mr. Sridhar B.  
Mr. Sudhakar Mhaskar  
Mr. Vivek Karve

## COMPANY SECRETARY

Hemangi Ghag

## AUDIT COMMITTEE

Nikhil Khattau, Chairman  
Rajen Mariwala, Member  
Hema Ravichandar, Member  
B. S. Nagesh, Member  
Hemangi Ghag, Secretary to the Committee  
Harsh Mariwala, Permanent Invitee  
Saugata Gupta, Special Invitee (w.e.f. April 30, 2014)

## CORPORATE GOVERNANCE COMMITTEE

Hema Ravichandar, Chairperson  
Rajeev Bakshi, Member  
Anand Kripalu, Member  
B.S. Nagesh, Member  
Ashutosh Telang, Secretary to the Committee (w.e.f. April 30, 2014)  
Harsh Mariwala, Permanent Invitee  
Saugata Gupta, Special Invitee (w.e.f. April 30, 2014)

## STAKEHOLDER RELATIONSHIP COMMITTEE

Nikhil Khattau, Chairman  
Rajen Mariwala, Member  
Hemangi Ghag, Secretary to the Committee

## BANKERS

Axis Bank Limited  
Barclays Bank PLC  
Citibank N.A.  
HDFC Bank Limited  
ICICI Bank Limited  
Kotak Mahindra Bank Limited  
Royal Bank of Scotland N.V.  
Standard Chartered Bank  
State Bank of India  
The Hong Kong and Shanghai Banking Corporation Limited

## AUDITORS

Price Waterhouse, Chartered Accountants

## INTERNAL AUDITORS

Ernst & Young LLP

## COST AUDITOR

Ashwin Solanki & Associates

## REGISTERED OFFICE

7th Floor, Grande Palladium,  
175, CST Road, Kalina,  
Santacruz (East), Mumbai 400 098

## OUR PRESENCE

Factories – 16 (9 in India and 7 overseas)  
Regional Offices – 4 in India  
Depots – 32 in India

## WEBSITES

[www.marico.com](http://www.marico.com)  
[www.maricobd.com](http://www.maricobd.com)  
[www.maricoinnovationfoundation.org](http://www.maricoinnovationfoundation.org)  
[www.parachuteadvanced.com](http://www.parachuteadvanced.com)  
[www.saffolalife.com](http://www.saffolalife.com)  
[www.haircodeworld.com](http://www.haircodeworld.com)  
[www.icpv.com](http://www.icpv.com)  
[www.chottekadam.com](http://www.chottekadam.com)  
[www.setwet.com](http://www.setwet.com)  
[www.livonhairgain.com](http://www.livonhairgain.com)  
[www.livonilovemyhair.com](http://www.livonilovemyhair.com)  
[www.code10.com](http://www.code10.com)  
[www.lovite.com](http://www.lovite.com)



# INDEX

<b>Chairman s Letter to Shareholders</b>	<b>01</b>
<b>Performance at a Glance</b>	<b>02</b>
<b>Sustainable Wealth Creation</b>	<b>03</b>
<b>Management Discussion and Analysis</b>	<b>04</b>
<b>Sustainability Report</b>	<b>28</b>
 <b>Marico Consolidated</b>	
<b>Auditors Report</b>	<b>42</b>
<b>Balance Sheet</b>	<b>44</b>
<b>Statement of Profit and Loss</b>	<b>45</b>
<b>Cash Flow Statement</b>	<b>46</b>
<b>Notes to the Accounts</b>	<b>48</b>
 <b>Marico Limited</b>	
<b>Directors Report</b>	<b>89</b>
<b>Corporate Governance Report</b>	<b>104</b>
<b>Auditors Report</b>	<b>131</b>
<b>Balance Sheet</b>	<b>136</b>
<b>Statement of Profit and Loss</b>	<b>137</b>
<b>Cash Flow Statement</b>	<b>138</b>
<b>Notes to the Accounts</b>	<b>140</b>
<b>Statement pursuant to Section 212 (1) (e) of the Companies Act, 1956</b>	<b>178</b>
<b>Statement pursuant to Section 212 (8) of the Companies Act, 1956</b>	<b>180</b>
 <b>Our Presence</b>	<b>181</b>
<b>Awards &amp; Acknowledgements</b>	<b>182</b>
<b>10 Years Highlights</b>	<b>184</b>
<b>Consolidated Quarterly Financials</b>	<b>185</b>
<b>Marico s Global Portfolio</b>	<b>186</b>