



***MATHER AND PLATT FIRE SYSTEMS LIMITED***

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***Annual Report 2009***

# MATHER AND PLATT FIRE SYSTEMS LIMITED

## Board of Directors

Chairman	Dr. Holger Krasmann (w.e.f. 27 <sup>th</sup> Feb. 2010)
	Mr. Gilbert Faul
	Mr. Otto Northe
	Mr. Prakash Nene
	Mr. Kiran Malhotra
	Mr. Bomi Daruwala
	Mr. Ravindra Pal Bhatia

## Company Secretary

Ms. Manisha Chavan

## Auditors

M/s. B S R and Co.,  
Chartered Accountants

## Bankers

HSBC

## Registered & Corporate Office

Mumbai-Pune Road,  
Chinchwad, Pune: 411019 (India)

## Share Transfer Agent

Sharepro Services (I) Pvt. Ltd.  
13 A-B, Samhita Warehousing Complex,  
2<sup>nd</sup> Floor, Near Sakinaka Telephone Exchange,  
Andheri Kurla Road, Sakinaka,  
Mumbai - 400072, India.

Contents	Page
Notice	01
Directors Report	03
Corporate Governance Report	05
Auditors Certificate on compliance of conditions of Corporate Governance	08
Management Discussion & Analysis	09
Directors Certificate in pursuance of Clause 49(V) of the Listing Agreement	10
Auditors Report	11
Balance Sheet	14
Profit & Loss Account	15
Cash Flow Statement	16
Schedules	17
Balance Sheet Abstract & Company's General Business Profile	28

**NOTICE** is hereby given that the 17<sup>th</sup> Annual General Meeting of the members of Mather and Platt Fire Systems Limited will be held on Saturday, 24 April 2010 at 11:15 a.m. at Hotel Kalasagar, Plot No. P-4, Mumbai-Pune Road, Kasarwadi, Pune – 411034 to transact the following business:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the audited Balance Sheet as at 31 December 2009 and the Profit and Loss Account for the financial year ended on that date together with the reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Kiran Malhotra, who retires by rotation and being eligible, offers him for re-appointment.
3. To appoint a Director in place of Mr. Bomi Daruwala, who retires by rotation and being eligible, offers him for re-appointment.
4. To appoint auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

**SPECIAL BUSINESS:**

5. To consider and if thought fit, to pass, with or without modification(s), the following resolution as Ordinary Resolution:

“RESOLVED THAT Mr. Gilbert Faul, who pursuant to Section 260 of the Companies Act, 1956 and Article 113 of the Articles of Association of the Company was appointed as an Additional Director of the Company with effect from 27 February 2010 and holds office upto the date of the 17<sup>th</sup> Annual General Meeting and in respect of whom the Company has received a notice from a member under Section 257 of the Companies Act, 1956 proposing his candidature for appointment as a director liable to retire by rotation, be and is hereby appointed as a Director of the Company liable to retire by rotation.”

6. To consider and if thought fit, to pass, with or without modification(s), the following resolution as Ordinary Resolution:

“RESOLVED THAT Dr. Holger Krasmann, who pursuant to Section 260 of the Companies Act, 1956 and Article 113 of the Articles of Association of the Company was appointed as an Additional Director of the Company with effect from 27 February 2010 and holds office upto the date of the 17<sup>th</sup> Annual General Meeting and in respect of whom the Company has received a notice from a member under Section 257 of the Companies Act, 1956 proposing his candidature for appointment as a director liable to retire by rotation, be and is hereby appointed as a Director of the

By the Order of the Board of Directors  
**For Mather and Platt Fire Systems Limited**

**Manisha Chavan**  
Company Secretary

Place : Pune

Date : 27 February 2010

**NOTES:**

1. The Register of Members/Beneficial Owners and the Share Transfer Registers of the Company will remain closed from Tuesday, 20 April 2010 to Saturday, 24 April 2010 (both days inclusive).
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIS/HER SELF. A PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE MEETING.**
3. Information on Directors retiring by rotation and seeking appointment / re-appointment is given in Annexure I hereto.
4. Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956, in respect of items of Special Business is given in Annexure II hereto.
5. Members are requested to notify change of address, if any, (a) to their respective Depository Participant in case of shares held in electronic form and (b) to the Registrar & Transfer Agent, M/s. Sharepro Services (I) Pvt. Ltd., at 13 A-B, Samhita Warehousing Complex, 2<sup>nd</sup> floor, Near Sakinaka Telephone Exchange, Andheri Kurla Road, Sakinaka, Mumbai - 400 072, in case of shares held in physical form.
6. Members desirous of obtaining any information pertaining to the Accounts may forward such queries in writing to the Finance & Accounts Department at the Registered Office at least 7 days prior to the meeting in order to enable the Company to keep the information ready to the extent possible.
7. Members or their Authorised Representatives/ Proxies are requested to bring their copies of Annual Report at the meeting.
8. Members having multiple accounts in identical names or joint accounts in the same order are requested to intimate to the Company's Registrar & Transfer Agent, the ledger folios of such accounts, for consolidation of all such shareholdings into one account.
9. Members intending to dematerialise their shareholdings may approach any Depository Participant for opening a Beneficiary Demat Account. For any additional information/ clarification, members may contact National Securities Depositories Ltd. or Central Depository Services (India) Ltd.

Name	Mr. Kiran Malhotra	Mr. Bomi Daruwala	Dr. Holger Krasmann	Mr. Gilbert Faul
Date of Birth	14.11.1945	19.03.1964	15.09.1961	02.05.1967
Age (Years)	64	45	48	43
Qualifications and experience	Mechanical Engineer with 34 years experience in the field of marketing and management in reputed companies. He is also a Managing Director of Hoerbiger India Pvt. Ltd.	Commerce & law graduate and a Chartered Accountant as well as Cost Accountant with 22 years experience in the legal field, especially advisory in the matters of joint ventures, technology transfers, mergers and acquisitions, project finance and real estate etc. He is associated as partner with M/s. Vaish Associates, corporate tax and business advisory law firm.	Mechanical Engineer having a doctorate from Braunschweig Technical University and a wealth of experience in technical and management roles. He has a 14 years of experience in Pump Industry at various positions. He has also worked for 6 years at Fluid Mechanics Research Institute. He is also a member of Management Board of WIL0 SE, Germany	Engineer ENSTA-Paris with an experience of 20 years at various capacities in the field of manufacturing and management. He is also responsible for Asia Pacific business of WIL0 SE
Directorships held in other companies (excluding foreign companies)	Mather and Platt Pumps Ltd., Hoerbiger India Pvt. Ltd., Hoerbiger Drive Technology India Pvt. Ltd.	Mather and Platt Pumps Ltd. Liquid Controls India Pvt. Ltd.	Mather and Platt Pumps Ltd	Mather and Platt Pumps Ltd. Allied Centrifugal Pumps pvt. Ltd.
Memberships / Chairmanships of Committees in the Company	Member of Audit Committee	Alternate Chairman of Audit Committee	NIL	NIL
Memberships / Chairmanships of Committees in other companies (excluding foreign companies)	Member of Audit Committee, Member of Remuneration Committee and Chairman of Shareholders and Investors Grievance Committee – Mather and Platt Pumps Ltd.	Alternate Chairman of Audit Committee, Member of Shareholders & Investors Grievance Committee, Member of Remuneration Committee – Mather and Platt Pumps Ltd.	Member of Audit Committee- Mather and Platt Pumps Ltd.	NIL
Shareholding in the Company	NIL	NIL	NIL	NIL

## ANNEXURE II TO THE NOTICE

### EXPLANATORY STATEMENT PURSUANT TO SUB-SECTION (2) OF THE SECTION 173 OF THE COMPANIES ACT, 1956

#### ITEM NO. 5

Pursuant to Section 260 of the Companies Act, 1956 and Article 113 of the Articles of Association of the Company Mr. Gilbert Faul has been appointed as additional director with effect from 27 February 2010 and holds office upto the date of this Annual General Meeting. The Company has received a notice under Section 257 of the Companies Act, 1956 from a member proposing candidature of Mr. Gilbert Faul for appointment as director liable to retire by rotation. The brief resume of Mr. Gilbert Faul is given in Annexure I to the notice.

The Board of Directors is of the opinion that the association of Mr. Gilbert Faul will be beneficial to the Company and recommends his appointment as director liable to retire by rotation.

Mr. Gilbert Faul may be considered as interested in the passing of this resolution. No other Directors are concerned or interested in this resolution

#### ITEM NO. 6

Pursuant to Section 260 of the Companies Act, 1956 and Article

113 of the Articles of Association of the Company Dr. Holger Krasmann has been appointed as additional director with effect from 27 February 2010 and holds office upto the date of this Annual General Meeting. The Company has received a notice under Section 257 of the Companies Act, 1956 from a member proposing candidature of Dr. Holger Krasmann for appointment as director liable to retire by rotation. The brief resume of Dr. Holger Krasmann is given in Annexure I to the notice.

The Board of Directors is of the opinion that the association of Dr. Holger Krasmann will be beneficial to the Company and recommends his appointment as director liable to retire by rotation.

Dr. Holger Krasmann may be considered as interested in the passing of this resolution. No other Directors are concerned or interested in this resolution

By Order of the Board of Directors.  
For **Mather and Platt Fire Systems Limited**

Place : Pune  
Date: 27 February 2010

**Manisha Chavan**  
Company Secretary

Dear members,

Your directors are pleased to present the 17<sup>th</sup> Annual Report of the Company together with the Audited Financial Statements for the financial year ended 31 December 2009.

#### Summarised Financial Results

	(Million INR)	
	Year ended	
	31 <sup>st</sup> Dec. 2009	31 <sup>st</sup> Dec. 2008
Sales & Services (Net)	0	4.53
Other Income	6.59	6.70
Profit / (Loss) before Interest, Depreciation and Tax	(2.24)	4.20
Less: Interest	0.47	0.34
Depreciation	0	-
Profit before Tax	(2.71)	3.86
Provision for Income Tax: Tax expense	0	0.38
Excess provision of income tax for earlier years written back	5.67	0.0
Profit after Tax	2.96	3.48
Balance Profit / (Loss) brought forward from previous year	(74.40)	(77.88)
Balance in Profit & Loss Account	(71.44)	(74.40)
Net Accumulated Loss carried to Balance Sheet	(71.44)	(74.40)

#### Review of Operations

As in the previous year, the activities of the Company have been restricted merely to completing the existing projects and recovery of dues. The Company has implemented the Scheme of Arrangement as approved by the Hon'ble High Court, Bombay vide its order dated 30 April 2007. The Second installment of the Scheme was disbursed by the Company during the year.

#### Dividend

In view of the accumulated losses your directors do not recommend any dividend.

#### Directors

In accordance with the provisions of the Companies Act, 1956 and the Articles of Association of the Company, Mr. Kiran Malhotra and Mr. Bomi Daruwala retire by rotation and being eligible have offered themselves for re-appointment at the ensuing Annual General Meeting.

Dr. Holger Krasmann and Mr. Gilbert Faul has been appointed as additional director with effect from 27 February 2010 and holds office upto the conclusion of the

notice under Section 257 of the Companies Act, 1956, from a member proposing candidature of Mr. Gilbert Faul and Dr. Holger Krasmann for appointment as director liable to retire by rotation. The Board recommends their appointment.

During the year ended 31 December 2009, Mr. Peter Wurzbacher resigned from the Directorship of the Company with effect from 30 September 2009 and Mr. Otto Northe, resigned from the Directorship of the Company with effect from 27 February 2010.

#### Particulars of Employees

During the year under review the Company did not have any employee falling within the purview of Section 217(2AA) of the Companies Act, 1956.

#### Directors' Responsibility Statement

In pursuance of Section 217 (2AA) of the Companies Act, 1956, the Directors hereby confirm that:

- in the preparation of annual accounts, the applicable accounting standards have been followed alongwith proper explanation relating to material departures;
- the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended 31 December 2009 and of the profit of the Company for that financial year;
- the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the Directors have prepared the Annual Accounts on a going concern basis.

#### Conservation of Energy, Research and Development, Technology Absorption etc.

Since the activities of the Company have been restricted merely to completing the existing projects and recovery of dues, there is nothing significant to be mentioned under this head.

There is no foreign exchange earning or outgo during the financial year under review.

#### Corporate Governance

The report on Corporate Governance pursuant to Clause 49 of the Listing Agreement is annexed hereto as Annexure A

The report on Management Discussion and Analysis pursuant to Clause 49 of the Listing Agreement is annexed hereto as Annexure B.

#### **Auditors**

M/s. B S R and Co, Chartered Accountants, auditors of the Company will retire at the conclusion of the ensuing annual general meeting. The Company has received a certificate from the auditors to the effect that their re-appointment if made, by the Company at the ensuing Annual General Meeting would be within the limits prescribed under Section 224(1B) of the Companies Act, 1956.

The Board of Directors recommends their re-appointment. The information and explanation with respect to the remarks in audit report is given hereunder.

Para 10 of the Annexure to the Audit Report;

The accumulated losses of the Company have exceeded its net worth. However the management is taking effective steps to ensure execution of existing contracts in hand, reduce costs and recover dues. The Company has entered into a Scheme of Arrangement with its unsecured creditors under section 391 to 394 of the Companies Act, 1956. The

its order dated 30 April 2007 and the Company has implemented the same.

#### **Listing**

The equity shares of the Company are listed at Bombay Stock Exchange Limited and Pune Stock Exchange Limited. Listing fees for the year 2009-2010 have been paid to both the Stock Exchanges.

#### **Acknowledgement**

Your Directors convey their sincere gratitude to the customers, shareholders, creditors, government and statutory authorities, banks and employees for the continued support to the Company.

**For and on behalf of the Board of Directors**

**Ravindra Pal Bhatia**  
Director

Place : Pune  
Date : 27 February 2010





## CORPORATE GOVERNANCE REPORT

### 1. Company Philosophy on Corporate Governance:

Corporate Governance relates to systems and processes that directs corporate resources and management strategies towards maximizing value for stakeholders, while ensuring accountability, probity and openness in the conduct of business, within the acceptable legal and ethical framework. A good governance process should thus provide sufficient transparency over corporate policies, strategies and decision making process while strengthening internal control system and building relationship with all the stakeholders, including employees and shareholders. The adherence to good governance practices in true spirit, not just in letter, will help align interest of stakeholders and enhance investor confidence.

### 2. Board of Directors:

The Board of Directors of your Company consists of six Directors. The composition of the Board of Directors and the number of other Directorships and Committee Memberships / Chairmanships of the Directors are given below:

Name of the Director	Category	Number of other Directorships +	Number of other Committee Memberships / Chairmanships ++
Mr. Peter Wurzbacher, Chairman <sup>1</sup>	PD	1	0/0
Mr. Otto Northe <sup>2</sup>	PD	1	0/0
Mr. Gilbert Faul <sup>3</sup>	PD	1	0/0
Dr. Holger Krasmann <sup>4</sup>	PD	1	1/0
Mr. Ravindra Pal Bhatia	OD	1	1/0
Mr. Prakash Nene	ID	2	1/1
Mr. Kiran Malhotra	ID	1	2/1
Mr. Bomi Daruwala	ID	1	3/0

PD – Non-Executive Promoter Director, ID – Non-Executive Independent Director, OD – Other Non-Executive Director

1 - Resigned w.e.f. 30 September 2009 2 - Resigned w.e.f. 27 February 2010 3 - Additional Director w.e.f. 27 February 2010 4 - Additional Director w.e.f. 27 February 2010

+ As on 31 December 2009/ date of resignation, excluding directorships / committee positions held in private companies, foreign companies / bodies corporate.

++ As on 31 December 2009/ date of resignation, committee includes Audit Committee and Shareholders'/Investors' Grievance Committee of public limited companies only, excluding committee positions held in private companies, foreign companies / bodies corporate.

None of the Director is relative of any other Director.

25 April 2009, 22 July 2009 and 24 October 2009. The attendance of the Directors at the Board Meetings and at the last Annual General Meeting are as follows:

Name of Director	Attendance at Last Annual General Meeting held on 25.04.2009	Number of Board Meetings attended during 01.01.2009 to 31.12.2009
Mr. Peter Wurzbacher	Yes	3
Mr. Otto Northe	No	1
Mr. P. M. Nene	Yes	2
Mr. Kiran Malhotra	Yes	4
Mr. Bomi Daruwala	Yes	3
Mr. Ravindra Pal Bhatia	Yes	4
Mr. Gilbert Faul*	Not Applicable	0
Dr. Holger Krasmann*	Not Applicable	0

\* Appointed w.e.f. 27 February 2010

### 3. Audit Committee:

Audit Committee consisted of Mr. P. M. Nene, as Chairman, Mr. Bomi Daruwala as Alternate Chairman and Mr. Otto Northe, Mr. Kiran Malhotra as members. Mr. Otto Northe ceased to be a member of the committee w.e.f. 27 February 2010 due to his resignation from the Directorship of the Company. During the financial year ended 31 December 2009, the Audit Committee met four times on 24 February 2009, 25 April 2009, 22 July 2009 and 24 October 2009. The particulars of attendance at the Audit Committee meetings are as under:

Name of the Director	No. of meetings attended
Mr. Prakash Nene	2
Mr. Kiran Malhotra	4
Mr. Bomi Daruwala	3
Mr. Otto Northe	1

The terms of reference of the Audit Committee cover the areas mentioned in the Listing Agreement, the Companies Act, 1956 and also other terms as may be referred to it by the Board of Directors. The role of the Committee includes, inter alia, reviewing financial statements, internal control systems, reports of the auditors, etc.

The Company Secretary of the Company acts as Secretary of the Committee. The representatives of the Internal Auditors and Statutory Auditors attended the meetings of the Committee.

### 4. Directors' Remuneration:

The Company has not paid any sitting fees or other remuneration in any form whatsoever to any of its Directors. None of the Directors have been granted or entitled to any stock option.

The Shareholders'/ Investors' Grievance Committee comprises of the following members of the Board:

- (a) Mr. Ravindra Pal Bhatia, Chairman
- (b) Mr. Otto Northe, Member (resigned w.e.f. 27 February 2010)
- (c) Mr. P. M. Nene, Member

During the financial year ended 31 December 2009 the Committee met four times on 24 February 2009, 25 April 2009, 11 August 2009 and 13 November 2009 to consider inter-alia the matters relating to transfer / transmission / splitting of shares and issue of new Share certificates etc. and shareholders' / investors' grievances. The Company Secretary of the Company acts as a Secretary of the Committee.

Name of the Director	No. of meetings attended
Mr. Ravindra Pal Bhatia	4
Mr. P. M. Nene	3
Mr. Otto Northe	2

During the financial year ended 31 December 2009, 24 investor complaints were received and resolved. There was no pending investor complaint as on 31 December 2009.

#### 6. General Body Meetings:

##### Details of last three Annual General Meetings held

Meeting	Venue of the meeting	Date and Time
16 <sup>th</sup> Annual General Meeting	Hotel Kalasagar, Plot No. P-4, Mumbai-Pune Road, Kasarwadi, Pune – 411 034	Saturday, 25 April 2009 at 11.15 a.m.
15 <sup>th</sup> Annual General Meeting	Hotel Kalasagar, Plot No. P-4, Mumbai-Pune Road, Kasarwadi, Pune – 411 034	Saturday, 26 April 2008 at 11.00 a.m.
14 <sup>th</sup> Annual General Meeting	Hotel Kalasagar, Plot No. P-4, Mumbai-Pune Road, Kasarwadi, Pune – 411 034	Wednesday, 13 June 2007 at 12.00 noon

##### Special Resolutions passed in last three Annual General Meetings

Meeting	Subject matter of Special Resolution
16 <sup>th</sup> Annual General Meeting	No Special Resolution was passed
15 <sup>th</sup> Annual General Meeting	No Special Resolution was passed
14 <sup>th</sup> Annual General Meeting	No Special Resolution was passed

No Special Resolution was put through postal ballot last year nor is any resolution now proposed through postal ballot.

- a) During the financial year ended on 31 December 2009, there was no materially significant related party transactions that may have a potential conflict with the interests of the Company at large. Transactions with related parties are disclosed in the Notes to Accounts annexed to and forming part of Annual Financial Statements.
- b) There has been no instance of non-compliance by the Company on any matter related to capital markets during the last three years ended on 31 December 2009 and hence the question of penalties or strictures being imposed on the Company by the Stock Exchanges or Securities & Exchange Board of India or any Statutory Authority, does not arise.
- c) The Company has complied with the Clause 49 of the Listing Agreement with Stock Exchanges on Corporate Governance.
- d) None of the Directors of the Company is holding any share in the Company.

#### 8. Means of Communication:

The quarterly, half-yearly and annual financial results are regularly submitted by the Company to the Bombay Stock Exchange Ltd. and Pune Stock Exchange Ltd. and are also published in the newspapers, viz., Financial Express and Punya Nagri, in accordance with the provisions of the Listing Agreement. The said financial results and official news release are displayed by the Bombay Stock Exchange Limited on its website viz. [www.bseindia.com](http://www.bseindia.com)

#### 9. General Shareholders' Information:

##### a) Annual General Meeting

Date and time : Saturday, 24 April 2010 at 11.15 a.m.

Venue : Hotel Kalasagar, Plot No. P-4, Mumbai-Pune Road, Kasarwadi, Pune-411 034.

##### b) Financial Calendar (tentative)

1 January to 31 December 2010

First Quarter Results : Fourth week of April, 2010

Second Quarter / Half year Results : Fourth week of July, 2010

Third Quarter Results : Fourth week of October, 2010

Last Quarter / Annual Results : Fourth week of February, 2011



Tuesday, 20 April 2010 to Saturday,  
25 April 2010 (both days inclusive)

**d) Equity Shares listed on**

Bombay Stock Exchange Ltd. (Code: 532470)

Pune Stock Exchange Ltd. (Code: MATPF-660286)

The Listing fees for the year 2009-10 have been paid to both the stock exchanges.

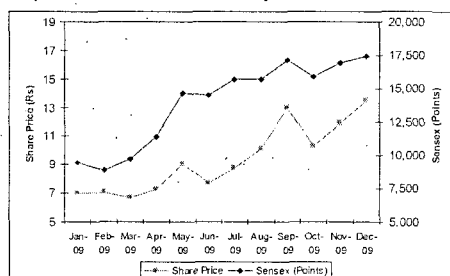
**e) ISIN No.** INE095E01014

**f) Market Price Data for the year ended on 31 December 2009:**

**Bombay Stock Exchange Limited**

Month	Open (INR)	High (INR)	Low (INR)	Close (INR)	No. of Shares	No. of Trades	Net Turnover (INR)
January 09	7.79	8.99	7.02	7.02	4014	24	32,857.00
February 09	7.37	7.43	6.58	7.08	4964	30	34,812.00
March 09	7.40	7.42	6.41	6.68	5615	34	38,639.00
April 09	6.50	7.72	6.50	7.30	953	23	6,908.00
May 09	7.66	9.70	7.59	9.10	9856	87	84,868.00
June 09	9.00	10.10	7.73	7.75	6268	55	59,460.00
July 09	8.13	9.18	7.45	8.75	8320	53	70,946.00
August 09	8.47	10.98	8.30	10.10	31167	128	306,155.00
September 09	9.71	13.60	9.71	13.00	34520	168	411,102.00
October 09	12.60	12.86	10.30	10.31	19664	87	230,571.00
November 09	10.82	13.00	10.00	11.93	12331	109	139,583.00
December 09	11.35	13.48	10.91	13.48	18873	151	235,540.00

**g) Stock performance in comparison to BSE Sensex.**



**h) Registrar and Share Transfer Agent:**

**M/s. Sharepro Services (India) Pvt. Ltd.**

Unit : Mather and Platt Fire Systems Ltd.

13 A-B, Samhita Warehousing Complex, 2<sup>nd</sup> Floor, Near Sakinaka Telephone Exchange, Andheri Kurla Road, Sakinaka, Mumbai 400 072.

Tel.: +91 22 6772 0300/ 67720400, Fax.: +91 22 28591568 / 285028927

**i) Share Transfer System**

Application for transfer of shares held in physical form is received at the office of the Registrar and Share

Transfer Agent and Share Certificates are dispatched within the time prescribed under the Listing Agreement/SEBI Guidelines.

Shares held in dematerialised form are electronically traded in the Depositories and the Registrar and Share Transfer Agent of the Company periodically receives from the Depositories the beneficiary holdings so as to enable them to update their records and to send all corporate communications to the shareholders.

**j) Shareholding Pattern as on 31 December 2009**

Sr. No.	Category of Shareholder	No. of Shareholders	No. of Shares	% to Total No. of Shares
(A)	<b>Shareholding of Promoter and Promoter Group</b>			
(A1)	Indian	0	0	0.00
(A2)	Foreign: Bodies Corporate	1	1887697	55.48
(A)	<b>Total Shareholding of Promoter and Promoter Group (A)=(A1)+(A2)</b>	<b>1</b>	<b>1887697</b>	<b>55.48</b>
(B)	<b>Public shareholding</b>			
(B1)	<b>Institutions</b>			
(a)	Mutual Funds/ UTI	2	218	0.01
(b)	Financial Institutions / Banks	21	980	0.03
(c)	Central Government/ State Government(s)	0	0	0.00
(d)	Venture Capital Funds	0	0	0.00
(e)	Insurance Companies	2	29663	0.87
(f)	Foreign Institutional Investors	1	67	0.00
(g)	Foreign Venture Capital Investors	0	0	0.00
(h)	Any Other (specify)	0	0	0.00
	<b>Sub-Total (B1)</b>	<b>26</b>	<b>30928</b>	<b>0.91</b>
(B2)	<b>Non-institutions</b>			
(a)	Bodies Corporate	209	102668	3.02
(b)	Individuals:			
	Individual shareholders holding nominal share capital up to Rs. 1 lakh	26746	1137942	33.44
	Individual shareholders holding nominal share capital in excess of INR 1 lakh.	10	243412	7.15
	<b>Sub-Total (B2)</b>	<b>26965</b>	<b>1484022</b>	<b>43.61</b>
(B)	<b>Total Public Shareholding (B)=(B1)+(B2)</b>	<b>26991</b>	<b>1514950</b>	<b>44.52</b>
(C)	<b>Shares held by Custodians and against which Depository Receipts have been issued</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
	<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>26992</b>	<b>3402647</b>	<b>100.00</b>