

# MAX ALERT SYSTEMS LTD.

Classique Centre, B/108, 1<sup>st</sup> Floor, Near Paper Box House, Opp. Mahal Industrial Estate,  
Off. Mahakali Caves Road, Andheri East, Mumbai - 400093 ❖ Tel : 022-26879168 / 022-26879178

October 21, 2017

To,  
The Manager - Corporate Service Department  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001.

Sub : Submission of Annual Report under regulation 34 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Script Code : 534563 – Max Alert Systems Limited

Dear Sir(S),

We are enclosing herewith Annual Report of 'Max Alert Systems Limited'

1. Annual Report under regulation 34 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 held on 29.09.2017.

Kindly take the same on record and acknowledge a receipt of the same.

Thanking you,

Yours faithfully,

For Max Alert Limited



Mr. Santhosh Balachandran  
Whole Time Director  
(DIN: 01141534)  
Encl: As above

**14<sup>th</sup> ANNUAL REPORT**

**OF**

**MAX ALERT SYSTEMS LIMITED**

**FOR**

**(FINANCIAL YEAR ENDED ON 31<sup>ST</sup> MARCH, 2017)**

**BOARD OF DIRECTORS:**

Mr. Santhosh Balachandran	Whole Time Director
Mr. Lenin Chandran	Managing Director
Ms. Jyoti Gangurde	Non- Executive Director
Mr. Valiyakath Noushad	Non- Executive Director
Mr. Bhalchandra Sadhale	Non- Executive Director

**KEY MANAGERIAL PERSONNEL:**

Mr. Santhosh Balachandran	Whole Time Director
Mr. Lenin Chandran	Managing Director
Mr. Tayappa Marenna Koli	Chief Financial Officer
Mrs. Divya Vijay	Company Secretary & Compliance Officer

**STATUTORY AUDITORS:****Agarwal Desai & Shah**

Ground Floor, Bandra Arcade Building,  
Opp. Railway Station, Bandra (West),  
Mumbai-400050.

**REGISTERED OFFICE:**

108, B Wing, First Floor, Classique Centre,  
Opp. Mahal Industrial Estate,  
Off Mahakali Caves Road,  
Andheri (East), Mumbai-400093  
Email ID: ipo@mspl.biz, Ph: 022-26879168.

**REGISTRAR & SHARE TRANSFER AGENT:****Skyline Financial Services Private Limited**

Add: D-153A, Okhla Industrial Area, Phase-1,  
New Delhi, Delhi-110020.

Tel: 011- 26812682/011- 26812683

Fax: 011- 26812682

Email: info@skylinerta.com/  
mumbai@skylinerta.com

**BANKERS:**

Punjab National Bank

<b>CONTENTS :</b>	<b>Pages</b>
1. Notice of the Annual General Meeting	1
2. Director's Report	14
3. Secretarial Audit	38
4. Management Discussion & Analysis Report	42
5. Auditor's Report	45
6. Financial Results	52
7 Attendance Slip and Proxy Forms	Last Pages

# MAX ALERT SYSTEMS LIMITED

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CIN No: L74999MH2004PLC144034

Registered Office: 108, B Wing, First Floor, Classique Centre, 26 Mahal Industrial Estate, Off Mahakali Caves Road, Andheri (East), Mumbai-400093 Email: ipo@mspl.biz, Ph:022-26879168

## NOTICE

**NOTICE** is hereby given that the 14<sup>th</sup> Annual General Meeting of **Max Alert Systems Limited** will be held at 108, B Wing, First Floor, Classique Centre, 26 Mahal Industrial Estate, Off Mahakali Caves Road, Andheri (East), Mumbai-400093, on Friday, 29<sup>th</sup> September, 2017, at 04.00 P.M. to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider, and adopt:

The Audited Balance Sheet as on 31<sup>st</sup> March 2017 and the Profit & Loss Account of the Company for the year ended on that date together with the Directors Report and Auditor's Report thereon.

2. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Section 139, and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, as amended from time to time, the Company hereby ratifies the appointment of M/s. Agarwal Desai & Shah, Practicing Chartered Accountants, (Firm Registration no. 124850W) as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the 15<sup>th</sup> Annual General Meeting of the Company to be held in year 2018, to examine and audit the accounts of the Company for the Financial Year 2017-18 at such remuneration plus service tax, out-of-pocket, travelling and living expenses etc., as may be mutually agreed between the Board of Directors and the Auditors."

### SPECIAL BUSINESS:

3. **Re-appointment of Mr. Santhosh Balachandran (DIN-01141534) as the Whole Time Director of the Company.**

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as a Special Resolution:

**“RESOLVED THAT** pursuant to the provisions of sections 196, 197, 198 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act 2013 (including any statutory modification or re-enactment thereof for the time being in force) and subject to such other approvals, permissions and actions, as may be required, and subject to such conditions and modifications, as may be prescribed or imposed by any of the Authorities in granting such approvals, permissions and sanctions, the consent of the members be and is hereby accorded for the reappointment of Mr. Santhosh Balachandran as the Whole Time Director of the Company for a period of three years with effect from February 7, 2017 on the terms and conditions as specified in the agreement entered into between the Company and the said appointee inter-alia covering the following basic features:

- i) Tenure of appointment: For 3 Years w.e.f. 7th February, 2017 till 6th February, 2020.
- ii) Functions: Mr. Santhosh Balachandran shall be responsible for looking after the day-to-day business and affairs related to Activities of the company.
- iii) Remuneration: Mr. Santhosh K Balachandran shall be paid Rs. 40,000/- as the remuneration.

**FURTHER RESOLVED THAT** the Board of Directors be and are hereby authorised to vary, alter, increase, enhance or widen the scope of remuneration and perquisites with the requisite approvals as may be required.

**FURTHER RESOLVED THAT** for the purpose of giving effect to this resolution, any director of the Company be authorized to do all acts, deeds, matters and things as they may in their absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in this regard and to sign and execute all necessary documents, applications, returns and writings as may be necessary, proper, desirable or expedient.”

**4. Re-appointment of Mr. Lenin Chandran (DIN- 01802548) as the Managing Director of the Company.**

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as a Special Resolution:

**“RESOLVED THAT** pursuant to the provisions of sections 196, 197, 198 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act 2013 (including any statutory modification or re-enactment thereof for the time being in force) and subject to such other approvals, permissions and actions, as may be required, and subject to such conditions and modifications, as may be prescribed or imposed by any of the Authorities in granting such approvals, permissions and sanctions, the consent of the members be and is hereby accorded for the reappointment of Mr. Lenin Chandran as the Managing Director of the Company for a period of three years with effect from February 7, 2017 on the terms and conditions as specified in the agreement entered into between the Board of Directors of the Company and the said appointee inter-alia covering the following basic features:

- i) Tenure of appointment: For 3 Years w.e.f. 7th February, 2017 till 6th February, 2020.
- ii) Functions: Mr. Lenin Chandran shall be responsible for looking after the day-to-day business and affairs related to Activities of the company.
- iii) Remuneration: Mr. Lenin Chandran shall be paid Rs. 1,50,000/- as the remuneration.

**FURTHER RESOLVED THAT** the Board of Directors be and are hereby authorised to vary, alter, increase, enhance or widen the scope of remuneration and perquisites with the requisite approvals as may be required.

**FURTHER RESOLVED THAT** for the purpose of giving effect to this resolution, any director of the Company be authorized to do all acts, deeds, matters and things as they may in their absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in this regard and to sign and execute all necessary documents, applications, returns and writings as may be necessary, proper, desirable or expedient.”

**By Order of the Board of Directors  
For Max Alert Systems Limited**

**Place: Mumbai  
Dated: 31.08.2017**

**SD/-  
Santhosh K Balachandran  
Whole Time Director  
(DIN- 01141534)**

**SD/-  
Bhalachandra Sadhale  
Director  
(DIN: 06683457)**

**NOTES:**

1. The Register of Members will be closed from 25<sup>th</sup> September, 2017 to 29<sup>th</sup> September, 2017 (both days inclusive), for the purpose of the Annual General Meeting.
2. A Member entitled to attend and vote at the meeting is entitled to appoint a Proxy to attend and vote on his behalf and such proxy / proxies need not be a member of the Company. Person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company.
3. Proxy forms in order to be effective must be received at Registered Office of the Company situated at 108, B Wing, First Floor, Classique Centre, 26 Mahal Industrial Estate, Off mahakali Caves Road, Andheri (East), Mumbai-400093, 48 hours before the Annual General Meeting.
4. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.
5. Members are requested to bring their copies of the Report and Accounts to the Meeting.
6. Members who hold shares in the Dematerialized form are requested to bring their Client ID and DP ID numbers for easy identification of attendance at the 14<sup>th</sup> Annual General Meeting. Also they are required to intimate all changes pertaining to their bank details such as bank account number, name of the bank and branch details, MICR code and IFSC code, mandates, nominations, power of attorney, change of address, change of name, e-mail address, contact numbers, etc., to their depository participant (DP). Changes intimated to the DP will then be automatically reflected in the Company's records which will help the Company and the Company's Registrar and Share Transfer Agents, Skyline Financial Services Private Limited to provide efficient and better services. Members holding shares in physical form are requested to intimate such changes to the RTA.
7. In case of joint holders attending the AGM, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
8. The route map showing directions to reach the venue of the Fourteenth AGM is annexed to the Annual Report.



9. A copy of all the documents referred to in the accompanying explanatory statement are open to inspection at the Registered Office of the Company on all working days except holidays between 11.00 a.m. to 1.00 p.m. up to the date of AGM.
10. Members are requested to affix their signatures at the space provided on the Attendance Slip annexed to the Proxy Form and hand over the Slip at the entrance to the place of the Meeting.
11. Corporate members intending to send their authorized representatives are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the AGM.
12. Copies of Annual Report 2017 are being sent to the members in the permitted mode.
13. The Securities and Exchange Board of India (SEBI) has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants(s). Members holding shares in physical form shall submit their PAN details to the Company / RTA.

**14. Important Communique to Members-Green Initiative in Corporate Governance :**

The Ministry of Corporate Affairs (MCA) has taken a Green Initiative in Corporate Governance by allowing paperless compliances by the companies and has issued a circular stating that service of all documents can be sent by e-mail to its Members. Your Company believes that this is a remarkable and environment friendly initiative by MCA and requests all members to support in this noble cause.

The Members who hold shares in physical form are requested to intimate/update their email address to the Company / RTA while Members holding shares in demat form can intimate / update their email address to their respective Depository Participants.

Members are requested to further note that they will be entitled to be furnished, free of cost, the physical copy of the documents sent by e-mail, upon receipt of a requisition from them, any time, as a Member of the Company.

**15. Voting through electronic means:**

In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the 14<sup>th</sup> Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting services provided by Central Depository Services (India) limited (CDSL). The Company has signed an agreement with CDSL for facilitating such e-voting by the Members.

**The instructions for shareholders voting electronically are as under:**

- The voting period begins on Tuesday, 26<sup>th</sup> September, 2017 at 9.00 A.M. till Thursday, 28<sup>th</sup> September, 2017 at 5.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date ie. 22<sup>nd</sup> September, 2017 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- Click on Shareholders.
- Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- Next enter the Image verification as displayed and click on Login.
- If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any Company, then your existing password is to be used.
- If you are a first time user follow the steps given below:

	<b>For Members holding shares in Demat Form and Physical Form</b>
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"><li>• Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</li><li>• In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with</li></ul>