



# CHARTING NEW HIGH- POTENTIAL FRONTIERS

ANNUAL REPORT 2016-17







# Annual Report 2017

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# CORPORATE REVIEW

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OUR ENTERPRISE

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# OUR ENTERPRISE



Max Ventures & Industries (MaxVIL) serves as the Group's entrepreneurial arm to explore the 'wider world of business', especially taking cues from the economic and commercial reforms agenda of the present Government, including 'Make in India', 'Skill India', 'Digital India', among others.



Launched in 1988, Max Speciality Films is a subsidiary of MaxVIL, based in Railmajra, Punjab. It is a leading manufacturer of speciality packaging films, with revenues of ₹ 666 Cr.



Max Estates will leverage the Max Group's in-house experience in activities aligned with Real Estate and its access to the sponsor's private and Group land bank. The Company has already commenced work on its maiden project in Dehradun.

## Max I. Limited

Max I. Ltd, a wholly owned subsidiary, will provide intellectual and financial capital to early-stage organizations, with sound business models and proven revenue stream, across identified sectors.

## Max Learning

MaxVIL's Education vertical recognises the gap in provision of quality education and views this as a genuine opportunity not merely in terms of business but also in terms of making a significant positive social impact.







Max India Limited, a multi-business corporate, owns and actively manages a 45.95% stake in Max Healthcare, a 51% stake in Max Bupa Health Insurance and a 100% stake in Antara Senior Living.



Launched in 2000, Max Healthcare is an equal JV partnership between Max India and Life Healthcare, South Africa. It is a leading provider of standardised, seamless and world-class healthcare services, focused on tertiary and quaternary care. Max Healthcare has revenues of ₹ 2,567 Cr. from over 2,500 beds across 14 hospitals.



Launched in 2008, Max Bupa is a 51:49 JV with Bupa Finance Plc., UK. It is one of India's leading standalone health insurance companies with Gross Written Premium (GWP) of ₹ 594 crore, about 17,000 agents and tie-ups with over 3,600 quality hospitals across over 350 cities in India.



Launched in 2013, Antara is a 100% subsidiary of Max India. It is pioneering the concept of 'Age in Place' for people over 55, by developing Senior Living communities in India. The first Antara community was launched in April 2017 near Dehradun, Uttarakhand.



Max Financial Services owns and actively manages a majority stake in Max Life Insurance Company Limited, making it India's first listed company focused exclusively on life insurance. Max Life is a joint venture with Mitsui Sumitomo Insurance (MSI), a Japan headquartered global leader in life insurance.



Launched in 2000, Max Life offers comprehensive long term savings, protection and retirement solutions through its high quality agency distribution and multi-channel distribution partners. It is India's largest non-bank private life insurer, with revenues of ₹ 12,937 crore and a customer base of 3.9 million across 210 offices in 143 cities in India.



Launched in 2008, Max India Foundation (MIF) represents the Max Group's social responsibility aspirations. The Foundation's work is focussed on healthcare for the underprivileged and has benefitted over 28,00,000 people in over 730 locations since its inception.

# MEASURES OF SUCCESS\*



Consolidated Operating  
Revenues of  
**₹ 656 Cr.**

**100% growth**  
in MaxVIL share price  
since listing

New York Life subsidiary  
invests  
**₹ 121 Cr.** for  
**22.51%** stake in MaxVIL



Japan-based **Toppan**  
**Printing Co. Ltd**  
inducted as JV partner for  
Max Speciality Films with  
investment of at  
**₹ 199 Cr.**



Investments made in  
**Azure Hospitality**  
and **Nykaa.com**. More  
high-growth prospects being  
explored

\* as at 31st March, 2017