



MAYUKH DEALTRADE LTD.



42ND

ANNUAL REPORT

2021-22



Registered Office

Office No. 101 on 1st Floor, Crystal Rose C.H.S LTB,
Datta Mandir Road, Mahavir Nagar, Kandivali West,
Mumbai, MH- 400067

Tel: 022-28684491

Email: info@mayukh.co.in

Website: www.mayukh.co.in





Our Products



Camphor Sticks



Mantra Aroma Burner



Brilliance With Time



Navkar Mantra Aroma Burner



Night Lamp Aroma Burner



Kapoor Dani



Vaporiser

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CORPORATE INFORMATION

Board of Directors

Mr. Mit Tarunkumar Brahmbhatt (DIN: 06520600)	Managing Director & Executive Director
Mr. Srikishan Bagree (DIN: 08410203)	Independent Director (Resigned w.e.f. 30.05.2022)
Ms. Khushboo Vasudev (DIN: 08415000)	Additional Independent Director(Appointed on 31.12.2021)
Mr. Kapil Purohit (DIN: 09452936)	Additional Independent Director -Appointed on 31.12.2021)
Mr. Sanket Mehta (DIN:08189539)	Independent Director (Resigned w.e.f. 31.12.2021)
Mrs. Shilpi Pandey (DIN: 08242052)	Independent Director (Resigned w.e.f. 31.12.2021)

Key Managerial Personnel

Mr. Amol Yashwant Rane	Chief Financial Officer (CFO) (Resigned w.e.f. 30.05.2022)
Ms. Riti Jain	Company Secretary & Compliance Officer (Resigned w.e.f. 31.12.2021)
Ms. Khushboo Negi	Company Secretary & Compliance Officer(appointed on 31.12.2021)

STATUTORY AUDITORS

SSRV & Associates, Chartered Accountant
Office No. 215, Gundecha Ind. Estate,
Akruli Road, Kandivali (E), Mumbai-400101

INTERNAL AUDITORS

Ashwin Mantri & Co.
Chartered Accountants

SECRETARIAL AUDITORS

Brajesh Gupta & Co., Company Secretaries
Practicing Company Secretary
Mem. No.- 33070; COP 21306

BANKERS

ICIC Bank Limited
Branch: Borivali East

REGISTRAR & SHARE TRANSFER AGENT

Niche Technologies Pvt. Ltd.
D-511, Bagree Market, 71 BRB Basu Road,
Kolkata- 700001
Tel: 033-2234 3576/ 033-2235 7270/ 7271,
Email Id: nichetechpl@nichetechpl.com
Website: www.nichetechpl.com

LISTED ON STOCK EXCHANGE

BSE Ltd.
P.J. Towers, Dalal Street,
Fort, Mumbai 400002

REGISTERED OFFICE

Office No. 101 on 1st Floor, Crystal Rose C.H.S LTB,
Datta Mandir Road, Mahavir Nagar, Kandivali West,
Mumbai, MH- 400067
Tel: 022-28684491
Email: info@mayukh.co.in;
Website: www.mayukh.co.in

FACTORY ADDRESS

Plot no. 86/B, Industrial Estt., Near Garuda Petrol Pump,
Hindustan Naka, Kandivali West- 400067

EXEMPTION FROM REQUIREMENT OF DISPATCHING THE PHYSICAL COPIES OF THE ANNUAL REPORT:

MCA has vide General Circular no. 05/2022, [SEBI Circular no. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022](#) has relaxed the requirements of sending notices required in terms of Section 101 read with Rule 19 of the Companies (Management and Administration) Rules, 2014. In similar lines, it is requested to exempt the companies from the requirements of the dispatch of the annual reports in physical form as envisaged under Sections 136 of the Companies Act, 2013 and rules framed thereunder.

According to the Circular of MCA the company will send Notice of AGM and Annual Report to all the members through email registered with the records of the company and company request to the members whose email id is not registered in the records of Company/RTA they should get register their email id with Company/RTA, the members whose Email Id is not registered with company/RTA can download the copy of AGM Notice and Annual Report from Website of the Company www.mayukh.co.in. The company will also provide link of the same in the newspaper publication of the notice calling AGM.

HOLDING OF THE ANNUAL GENERAL MEETING ('AGM') THROUGH VC/OAVM FACILIT:

With reference to Ministry's General Circular Nos. 20/2020 dated 05.05.2020, General Circular No. 02/2021 dated 13.01.2021, General Circular No. 19/2021 dated 08.12.2021 and 21/2021 dated 14.12.2021 and General Circular No. 02/2022 dated 05.05.2022 it has been decided to allow the Companies whose AGMs are due in the Year 2022, to conduct their AGMs on or before 31st December, 2022 through VC/OAVM facility, without the physical presence of the members at a common venue. In compliance with the provisions of the Companies Act, 2013 (the 'Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations') and MCA Circulars, the AGM of the Company is being conducted through VC/OAVM hereinafter called as 'e-AGM'.

The Company has already embarked on this initiative and proposes to send documents including Annual Reports in electronic form to the Members on the email address provided by them to the R&T Agent/the Depositories.

The Members whose email Id is not Registered with the Company are requested to intimate/update their email address to the Company/R&T Agent, those members whose email id is not registered with company can sent a request to the Company/RTA to send copy of the annual report and notice of AGM through email as per the Circular of MCA for annual report and notice of 42nd Annual General Meeting of the Company.

AGM which is available on the Company's Website, members can download the same from website.

Notice

NOTICE IS HEREBY GIVEN THAT THE 42ND ANNUAL GENERAL MEETING OF THE MEMBERS OF MAYUKH DEALTRADE LIMITED (THE 'COMPANY') WILL BE HELD ON WEDNESDAY, 28TH SEPTEMBER, 2022 AT 1:30 P.M. THROUGH VIDEO CONFERENCING ('VC')/OTHER AUDIO VISUAL MEANS ('OAVM') TO TRANSACT THE FOLLOWING BUSINESSES, IN COMPLIANCE WITH THE PROVISIONS OF GENERAL CIRCULAR NO. 20/2020 DATED MAY 5, 2020 READ WITH GENERAL CIRCULAR NO. 14/2020 DATED APRIL 8, 2020 AND GENERAL CIRCULAR NO. 17/2020 DATED APRIL 13, 2020 AND GENERAL CIRCULAR NO. 02/2021 DATED 13TH JANUARY, 2021 AND GENERAL CIRCULAR NO. 05/2022 DATED 13TH MAY, 2022 ISSUED BY THE MINISTRY OF CORPORATE AFFAIRS ('MCA'), AND CIRCULAR NO. SEBI/HO/CFD/CMD1/CIR/P/2020/79 DATED MAY 12, 2020 AND CIRCULAR NO. SEBI/HO/CFD/CMD2/ CIR/P/2021/11 DATED 15TH JANUARY, 2021 AND CIRCULAR NO. SEBI/HO/CFD/CMD2/CIR/P/2022/62 ISSUED BY THE SECURITIES AND EXCHANGE BOARD OF INDIA ('SEBI'), TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. Adoption of Accounts:

To consider and adopt (a) the audited financial statement of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2022 and the report of Auditors thereon and, in this regard, to consider and if thought fit, to pass the following resolutions with or without modifications, if any as Ordinary Resolutions:

a) "RESOLVED THAT the audited financial statement of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon, as circulated to the Members, be and are hereby considered and adopted."

b) "RESOLVED THAT the audited consolidated financial statement of the Company for the financial year ended March 31, 2022 and the report of Auditors thereon, as circulated to the Members, be and are hereby considered and adopted."

By Order of the Board
For Mayukh Dealtrade Limited
SD/-
Mit Tarunkumar Brahmbhatt
Managing Director
06520600

Date: 01/09/2022

Registered Office

Office No. 101 on 1st Floor, Crystal Rose C.H.S LTB,
Datta Mandir Road, Mahavir Nagar, Kandivali West,
Mumbai, MH- 400067
Tel: 022-28684491
Email: info@mayukh.co.in;
Website: www.mayukh.co.in

Notes:

1. The Ministry of Corporate Affairs ("MCA") has, vide its circular dated May 5, 2022, read together with circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021 and December 14, 2021 (collectively referred to as "MCA Circulars"), permitted convening the Annual General Meeting ("AGM" / "Meeting") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without physical presence of the members at a common venue. In accordance with the MCA Circulars and applicable provisions of the Companies Act, 2013 ("the Act") read with Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the AGM of the Company is being held through VC / OAVM. The deemed venue for the AGM shall be the Registered Office of the Company.
2. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by NSDL.
3. The deemed venue for 42nd e-AGM shall be the Registered Office of the Company at Office No. 101 on 1st Floor, Crystal Rose C.H.S LTB, Datta Mandir Road, Mahavir Nagar, Kandivali West, Mumbai, MH- 400067.
4. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM facility, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the e-AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
5. Dispatch of Annual Report through Electronic Mode: 7. In compliance with the MCA Circulars and SEBI Circular dated May 13, 2022, Notice of the AGM along with the Annual Report 2021-22 is being sent only through electronic mode to those Members whose e-mail address is registered with the Company / Registrar and Transfer Agent / Depository Participants / Depositories. Members may note that the Notice and Annual Report 2021-22 will also be available on the Company's website www.mayukh.co.in, websites of the Stock Exchanges, that is, BSE Limited at www.bseindia.com.
6. Institutional/Corporate shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy (pdf/jpg format) of its board or governing body's resolution/authorization, etc., authorizing their representative to attend the e-AGM on its behalf and to vote through remote e-voting. The said resolution/authorization shall be sent to the scrutinizer by email through its registered email address to brajesh.cs19@gmail.com with a copy marked to evoting@nsdl.co.in.
7. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
8. Pursuant to section 91 of the Companies Act, 2013 The Register of Members and the Transfer Book of the Company will remain closed from 22/09/2022 to 28/09/2022 (both days inclusive).
9. The Securities & Exchange Board of India (SEBI) has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form, are, therefore requested to submit their PAN to their Depository Participants with whom

they are maintaining their Demat Account. Members holding their shares in Physical Form can submit their PAN details to the share transfer agent (Niche Technologies Pvt. Ltd) of the Company.

10. Members are requested to notify immediately any change in their address details to the Company's Registrar and share transfer agents for shares held in Demat/physical form at Niche Technologies Pvt. Ltd, D-511, Bagree Market, 71 B R B Basu Road, Kolkata, West Bengal – 700001, Tel: 033-2234 3576/ 033-2235 7270/ 7271, Email Id: nichetechpl@nichetechpl.com.
11. Pursuant to the provisions of Sections 101 and 136 of the Act read with 'The Companies (Accounts) Rules, 2014 electronic copy of the Annual Report for financial year 2021-2022 along with Notice of 42nd Annual General Meeting of the company is being sent to all the members whose email id is registered with the Registrar/Depository Participant(s).
12. To receive communications through electronic means, including Annual Reports and Notices, members are requested to kindly register/update their email address with their respective depository participant, where shares are held in electronic form. In case of shares held in physical form, members are advised to register their e-mail address with RTA. Members may also note that the Notice of the 42nd Annual General Meeting and the Annual Report for 2021-2022 will also be available on the Company's website www.mayukh.co.in, website of the stock exchanges i.e., BSE Limited at www.bseindia.com, Notice and Annual Report is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com which can be downloaded from the site.
13. SEBI vide its notification dated 8 June 2018 as amended on 30 November 2018, has stipulated that w.e.f. 1 April 2019, the transfer of securities (except transmission or transposition of shares) shall not be processed, unless the securities are held in the dematerialized form, Members who still hold share certificates in physical form are advised to dematerialize their shareholding to also avail of numerous benefits of dematerialization, which include easy liquidity, ease of trading and transfer, savings in stamp duty and elimination of any possibility of loss of documents and bad deliveries.
14. In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the e-AGM.
15. All the work related to share registry in terms of both physical and electronic are being conducted by Company's Registrar & Transfer Agent, Niche Technologies Pvt. Ltd, D-511, Bagree Market, 71 B R B Basu Road, Kolkata, West Bengal - 700001. The Shareholders are requested to send their communication to the aforesaid address or via email at nichetechpl@nichetechpl.com
16. Members, who would like to express their views or ask questions during the e-AGM will have to register themselves as a speaker may register themselves as a speaker may send their request mentioning their name, demat account number/folio number, email id, mobile number at info@mayukh.co.in and mark cc to RTA @ nichetechpl@nichetechpl.com during the period starting from 23rd September, 2022 (from 9.00 a.m.) to 25th September, 2022 (up to 5.00 p.m.). Only those members who have registered themselves as a speaker will be allowed to express their views/ask questions during the e-AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the e-AGM. Please note that only questions of the members holding the shares as on cut-off date will be considered.
17. Since the meeting will be conducted through VC/OAVM facility, the route map is not annexed to this Notice.
18. In case a person becomes a member of the Company after dispatch of e-AGM Notice, and is a member as on the cut-off date for e-voting, i.e., Wednesday, 21st September 2022, such person may obtain the user id and password from RTA by email request on nichetechpl@nichetechpl.com
19. Members holding the equity shares under multiple folios in identical order of names are requested to consolidate their holdings into one folio.

20. Members are requested to send all communications relating to shares, unclaimed dividend, change of address etc. to the Registrar and Share Transfer Agents at the following address: Niche Technologies Pvt. Ltd, D-511, Bagree Market, 71 B R B Basu Road, Kolkata, West Bengal - 700001. Tel: 033 - 22343576 / 22357270 / 7271, Email: nichetechpl@nichetechpl.com if the shares are held in electronic form, then change of address and change in the Bank Accounts etc. should be furnished to their respective Depository Participants.

21. Members who have not yet registered their e-mail address with the Company or their respective Depository are requested to do so. In the context of General Meeting through VC/OAVM, availability of email id of shareholders will play key role for sending notice or other important communication to shareholders. Hence, is offering the facility for all shareholders (physical as well as demat) to update their email id with it for sending the notice of AGM and annual report. The facility for updating of e-mail id of the shareholders shall be available on their website www.nichetechpl.com and the same can be updated by shareholders any time during the year.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

The remote e-voting period begins on Sunday, 25th September, 2022 at 09:00 A.M. and ends on Tuesday, 27th September, 2022 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 21st September, 2022, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 21st September, 2022.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:





Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select

	<p>“Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p>NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>App Store</p> </div> <div style="text-align: center;">  <p>Google Play</p> </div> </div> <div style="display: flex; justify-content: space-around; align-items: center;">   </div>
Individual Shareholders holding securities in demat mode with CDSL	<p>1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi.</p> <p>2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote.</p> <p>3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration</p> <p>4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.</p>