

MAYUR FLOORINGS LIMITED

**Annual Report
(1999-2000)**

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MAYUR FLOORINGS LIMITED**Annual Report (1999-2000)****Board of Directors**

Mahavir N. Sundrawat, CMD

Mukesh N. Sundrawat

Sharad H. Jagisot

N. L. Jha (RIICO Nomine)

AuditorSurendra Kumar Jain & Company
Chartered Accountants
Ahmedabad**Bankers**

Punjab National Bank, Banswara

Registered Office4 & 5, Munama Compound,
Near Advani Oerlicon,
Bhandup (West), Mumbai - 78.**Works**5 & 6, Road No. 04, Dohad Road,
Industrial Area, Banswara (Raj.)**Registrar**R & D Consultants P Ltd,
610, Dalamal Towers,
Nariman Points, Mumbai 21

Phone 2834347, 2834374

MAYUR FLOORINGS LIMITED**Annual Report [1999-2000]****NOTICE**

Notice is hereby given that the Eighth Annual General Meeting of the Company will be held at 4 & 5, Munama Compound, Opposite LBS Marg, Bus Stop, Bhandup (West), Bombay on Thursday, 21st September, 2K at 11.00 a.m. to transact the following business.

01. To receive, consider and adopt, the Balance Sheet as at March 31, 2000 and the Profit & Loss Account for the year ended on that date and the Reports of Directors & Auditors thereon.
02. To appoint a Director in place of Mr. Mukesh N. Sundrawat, who retire by rotation and offer himself for re-appointment.
03. To Appoint Auditors, and to fix their remuneration.

By order of the Board

-sd-
(Mahavir N Sundrawat)
Managing Director

Place : Mumbai

Date : 21st, August, 2K.

NOTES :

01. A member entitled to attend and vote is entitled to appoint one or more proxy (s) to attend and vote instead of himself, and a proxy need not be a member of Company.
02. The Register of Members & Share Transfer Books of the Company will remain closed from Thursday, 14th September, 2K to Thursday 21st September, 2K. (both days are inclusive.)
03. Shareholders holding shares in identical names in more than one folios are requested to apply for consolidation of said folios & send relevant share certificates to Registrar for consolidation.
04. Members desiring any information as regards to the accounts are requested to write to the Company at least 7 days in advance of Annual General Meeting so as to enable the management to keep the information ready.

By order of the Board

-sd-
Mahavir N Sundrawat
(Managing Director)

MAYUR FLOORINGS LIMITED**Annual Report [1999-2000]****DIRECTOR'S REPORT**

Dear Members,

Your Directors have pleasure in presenting their eighth Annual report of the Company together with the Audited Accounts of the Company for the year ended March 31, 2K.

FINANCIAL RESULTS

The Financial Results of the Company for the year under review are summarised as under :

	(Rs in lacs)	
	As on 31-03-2000	As on 31-03-99
Turnover	87.84	70.21
Other Income	02.48	04.01
Profit (Loss) before Taxation	(18.38)	(14.97)
Balance b/f from last year	(47.93)	(32.96)
Carried to Balance Sheet	(66.31)	(47.93)

DIVIDENDS :

In view of the loss your Directors are unable to declare any dividends.

OPERATIONS:

Although the turnover of the Company has been increased, but substantial increases in expenses results in loss. The Company expect a improvement in the performance during the current year.

FIXED DEPOSITS:

The Company has not accepted any deposits from public in the year under review.

MAYUR FLOORINGS LIMITED**Annual Report [1999-2000]****STATUTORY INFORMATION:**

(i) Since no one employees covered under Section 217 (2A) of the Companies Act, 1956 the information required under said Section is not given.

(ii) Conservation of Energy, Technology, Foreign Exchange Earnings :

Information pursuant to section 217(1) (e) of the Companies act. 1956 read with companies (Disclosures of particulars in Report of the Board of Directors) Rules 1988 are as follows:-

A. POWER CONSUMPTIONS:

<u>Particulars</u>	<u>99-2000</u>	<u>98-99</u>
01. Units	503399.00	463410.00
02. Total Amount	2085531.00	1805409.00
03. Rate/Unit	04.14	03.89

B. TECHNOLOGY :

Latest Technology has been adopted in the plant to maximise production, yield & better quality alongwith minimum consumption of energy.

C. FOREIGN EXCHANGE EARNINGS & OUTGO.

There is no inflow or outflow of foreign exchange during the year.

DIRECTORS

Sh. Mukesh N. Sundrawat Director of Company, is retire by rotation and is eligible offer himself for re-appointment.

AUDITORS

Ms Surendra Kumar Jain & Company, Chartered Accountants, retire and are eligible for reappointment as Auditors.

EMPLOYEES RELATION

Relation between the employees and the management continued to remain cordial during the year under review. The Directors place on records their appreciation of the efficient and loyal services rendered by the Company's employees at all levels.

ACKNOWLEDGEMENT

The Directors wish to express their deep appreciation and gratitudes to Bankers, Financial Institutions and all Central & State Governments Departments for their valued support.

For and on behalf of Board

- sd -

Mahavir N Sundrawat
Managing Director

Place : Mumbai

Date : 21st August, 2K.

MAYUR FLOORINGS LIMITED**Annual Report (1999-2000)**

Ms. Surendra Kumar Jain & Company
Chartered Accountants
201, Rajshree Avenue, "A"
Behind Income Tax, Nr. Dinesh Hall,
Ashram Road, Ahmadabad.

REPORT OF THE AUDITOR'S

We have audited the attached Balance Sheet of M/s Mayur Floorings Limited, as at 31st March, 2K and Profit & Loss Account for the year ended on that date on the basis of such checks as we considered appropriate, we report as under.

01. As required by manufacturing and other Companies (Auditor's Report) order, 1988 issued by Company Law Board in terms of Section 227(4A) of the companies Act, 1956. We enclose in the annexure a statement on the matter specified in the paragraphs 4 and 5 of the said act.

- a. We have obtained all the informations and the explanations which, to the best of our knowledge and belief, w necessary for the purpose of our audit.
 - b. In our opinion, proper books of accounts as required by the law, have been kept by the Company so far appears from the examination of the books of the Company.
 - c. The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of accounts.
 - d. In our opinion and to the best of our informations and according to the explanations given to us, the said account read together with note no.1(f) in Schedule "P" of non provision of bonus and gratuity liability give the informations required by the Companies Act 1956 in the manner so required and give true and fair views.
- 1) In the case of Balance Sheet of the state of affairs of the Company as at 31st March, 2K.
 - 2) In the case of Profit & Loss Account of the loss of the Company for the year ended on that date.
- e. in our opinion , the attached Balance sheet of the company as at 31st, March 2K and profit & loss Account for the year ended on that date are in compliance with the accounting Standards referred to in sub. Sec. 3 (c) of section 211 of the companies Act. 1956 to he extent applicable.

For : Surendra Kumar Jain & Company
Chartered Accountants

-sd-
(S.K.JAIN)
(Proprietor)

Place : Mumbai

Date : 21st August, 2K