

MAYUR FLOORINGS LIMITED

**Annual Report
[2000-2001]**

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MAYUR FLOORINGS LIMITED

Board of Directors

Mahavir N Sundrawat, CMD

Mukesh N Sundrawat

Sharad H Jagisot

Auditor

M/s, Surendra Kumar Jain & Company
Chartered Accountants
Ahamadabad

Bankers

Punjab National Bank, Banswara

Registered Office

4 & 5, Near Advani Oeirlicon,
Bhandup (W), Mumbai, 400078

Works

5 & 6 (A), Road No 04, Dahod Road, Industrial
Area, Banswara
Rajasthan 327001

Registrar

M/s R & D Consultants Limited,
610, 6th Floor, Dalalmaal Towers,
Nariman Points, Mumbai 400021
Phone : 2834347, 2834374

MAYUR FLOORINGS LIMITED

NOTICE

Notice is hereby given that, 9th Annual General Meeting of the Company, will be held at 4 & 5, Near Advani Oerlicon, L B S Marg, Bus Stop, Bhandup (W), Mumbai 400078 on Friday, 28th September, 2001 at 10.00 a.m. to transact following business.

01. To receive, consider and adopt the Balance Sheet as at 31st March, 2001 & the Profit & Loss Account for the year ended on that date and the reports of the Directors & Auditors thereon.

02. To appoint a Director in place of Mr. Sharad H Jagisot, who retire by rotation and offer himself for reappointment.

03. To appoint Auditors, and to fix their remunerations.

By order of the Board.

-sd-

(Mahavir N Sundrawat)
Managing Director

Place : Mumbai

Date : 2nd August, 2001

Notes :

01. A member entitled to attend and vote is entitled to appoint one or more proxie (s) to attend and vote instead of himself, and a proxy need not be a memembr of the Company.

02. The Register of the member and Shares Transfer Book of the Company will remain closed from 21.09.2001 to 28.09.2001 (both days inclusive).

03. Shareholders, holds shares in identical names, in more than one folios, are requested to apply for consolidations of folios and send relevant shares certificates to Registrar for consolidations.

04. Members desiring any informations as regarding to the accounts are requested to write to the Company at-least 7 days in advance, enable the management to keep the information ready.

By order of the Board.

-sd-

Mahavir N Sundrawat
(Managing Director)

MAYUR FLOORINGS LIMITED**Annual Report (2000-2001)****Director's Report**

Dear Members,

Your Directors have pleasure in presenting their ninth Annual Report of the Company together with the Audited Accounts of the Company for the financial year ended as on 31.03.2001.

Financial Results :

The financial results of the Company for the year under review are summarized as under.

Item	(Rs in Lacs)	
	As on 31.03.2001	As on 31.03.2000
Turnover	76.95	87.84
Other Income	01.83	02.48
Profit (Loss) before taxations	(12.07)	(18.38)
Balance b/f from last year.	(66.31)	(47.93)
Carried to Balance Sheet	(78.38)	(66.31)

Dividends :

In view of loss your Directors are unable to declare any dividends.

Operations :

The overall recession in the market is responsible for the loss despite all efforts, however there always remain scopes for improvement.

Fixed Deposits :

The Company has not accepted any deposits from public in the year under review.

Responsibility Statement:

The Director's Confirm :

- that in the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made from the same.
- that they have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- that they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities;
- that they have prepared the annual accounts on a going concern basis.

MAYUR FLOORINGS LIMITED**Statutory Informations :**

i) Since, no employee's covered under Section 217(2A), of the Companies Act, 1956 the information required under Section is not given.

ii) Conservations of Energy, Technology, Foreign Exchange Earnings :

Information pursuant to Section 217(1) of the Companies Act, 1956 read with Companies (Disclosures in Report of the Board of Directors) Rules 1988 are as follows.

A. Power Consumptions :

Item	As on 31.03.2001	As on 31.03.2000
Units	460150	503399
Total Amount	2387320	2085531
Rate/Unit	05.19	04.14

B. Technology :

Latest technology has been adopted in the plant to maximize productions, yields, better quality with minimum consumptions of energy.

C. Foreign Exchange Earnings & Outgo :

There in no inflow or outflow of foreign exchange during the year.

Director's

Mr. Sharad H Jagisot Director of the Company, is retire by rotation & is eligible offer himself for reappointment.

Auditor's

Ms, Surendra Kumar Jain & Company, retire and are eligible for appointment as Auditors.

Employee's Relations :

Relations between the management & employees remain cordial during the year under review. The Director's place on records their appreciations of the efficient & loyal services rendered by the employee's at all levels.

Acknowledgement :

The Director's wish to express their deep appreciations and gratitudes to Banker's, Financial Institution's and all central and state level departments for their valued supports.

For & on behalf of the Board.

(Mahavir N Sundrawat)

Managing Director

Place : Mumbai

Date : 2nd August, 2001