

MEENAKSHI

STEEL INDUSTRIES LIMITED

**15th Annual Report
1999-2000**

MEENAKSHI STEEL INDUSTRIES LIMITED

BOARD OF DIRECTORS

R. G. DHOOT
L. K. DAGA
O. P. BHALOTIA
A. K. KOTHARI
A. K. NEWAR

BANKERS

Citi Bank N. A.
D. N. Road,
Mumbai.

AUDITORS

VIJAY R. TATER & CO.
Chartered Accountants
105, Chartered House,
293 / 297, Dr. Cawasji Hormasji Street,
Marine Lines, Mumbai - 400 002.

REGD. OFFICE :
7-B, Doctors Lane,
Gole Market,
New Delhi - 110 001

MUMBAI OFFICE :
122, Mittal Court, B Wing,
Nariman Point,
Mumbai - 400 021.

MEENAKSHI STEEL INDUSTRIES LIMITED**NOTICE**

NOTICE is hereby given that the Fifteenth Annual General Meeting of the members of the company will be held at its Mumbai office at 122, Mittl Court, 'B' wing, 12th Floor, Nariman Point, Mumbai - 400 021. On 12th September, 2000 at 11.00 A.M.

- 1 To receive consider and adopt the Audited Balance Sheet and Profit & Loss Account of the company for the year ended 31st March, 2000 and Director's and Auditor's report thereon.
- 2 To elect Director in the place of Shri A. K. Kothari who retires from office by rotation and eligible offers himself for re-appointment.
- 3 To elect Director in the place of Shri L. K. Daga who retires from office by rotation and eligible offers himself for re-appointment.
- 4 To appoint auditors and to fix their remuneration.

By order of the Board of Director of
Meenakshi Steel Industries Limited.

L. K. Daga
R. G. Dhoot
Directors

Place : Mumbai
Dated : 14th August, 2000

Notes :

- 1 A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company.
- 2 Proxies in order to be effective must be lodged at the registered office of the company not less than Forty Eight hours before the meeting.
- 3 Members are requested to bring their copies of Annual Report alongwith them to the Annual General Meeting as no extra copy of the Annual Report will be supplied.
- 4 Members are requested to send their queries atleast ten days in advance of the meeting so that the information can be made available at the meeting.

MEENAKSHI STEEL INDUSTRIES LIMITED**DIRECTORS REPORT****TO THE SHAREHOLDERS :**

Your Directors have pleasure in presenting the Fifteenth Annual Report of the company together with the Audited Financial Statement of Accounts of the Company for the year ended 31st March, 2000.

FINANCIAL RESULTS :

Gross Profit	1,072,476.76
Less: Provision for Taxation	<u>322,400.00</u>
Net Profit after Tax	750,076.76
Add. Balance b/f from previous year	<u>10,606,547.45</u>
	<u>11,356,624.21</u>

Balance carried to Balance Sheet

Directors do not recommend any dividend for the year.

DIRECTORS :

Shri A. K. Kothari and Shri L. K. Daga retire by rotation and being eligible offer themselves for re-appointment.

PARTICULARS OF EMPLOYEES :

The company has no employees in the category specified in section 217 (2A) of the Companies Act, 1956.

AUDITORS :

M/s Vijay R. Tater & Co. Chartered Accountants, Auditors of the company retire and being eligible offer themselves for re-appointment.

REPORT ABOUT CONSERVATION OF ENERGY :

Since company is not having any manufacturing activity, Directors have nothing to report on Conservation of Energy, Research and Development and Technology Absorption.

Further there was no foreign exchange earning and outgo during the year under review.

For and on behalf of the Board of Directors of
Meenakshi Steel Industries Limited

L. K. Daga }
R. G. Dhoot } Directors

Place : Mumbai
Date : 14th August, 2000