

MEENAKSHI

STEEL INDUSTRIES LIMITED

Report  junction.com

17th ANNUAL REPORT
2001 - 2002

Board of Directors

R. G. Dhoot
L. K. Daga
O. P. Bhalotia
A. K. Kothari
A. K. Newar

BANKERS

Citi Bank N. A.
D.N. Road,
Mumbai.

AUDITORS

VIJAY R. TATER & CO.
Chartered Accountants
105, Chartered House,
293 /297, Dr. Cawasji Hormasji Street,
Marine Lines, Mumbai - 400 002.

REGD. OFFICE :

7-B-Doctors Lane,
Gole Market,
New Delhi - 110 001

Mumbai OFFICE :

122, Mittal Court, B Wing,
Nariman Point,
Mumbai - 400 021.

Meenakshi Steel Industries Limited**NOTICE**

Notice is hereby given that the Seventeenth Annual General Meeting of Meenakshi Steel Industries Ltd. will be held on 21st September, 2002 at 4.00 P.M. at the registered office of the Company at 7-B, Doctors Lane Gole Market, New Delhi- 110 001 to transact the following business:

1. To receive consider and adopt the Audited Balance Sheet and the Profit & Loss Account of the Company for the year ended 31st March, 2002 and the Director's and Auditor's report thereon.
2. To elect Director in the place of Shri O.P.Bhalotia Who retires from office by rotation and eligible offers himself for re-appointment.
3. To elect Director in the place of Shri. L.K. Daga who retires from office by rotation and eligible offers himself for re-appointment.
4. To appoint Auditors and to fix their remuneration.

By Order of the Board of Directors of
Meenakshi Steel Industries Limited

R. G. Dhoot
Directors

Place : Delhi
Dated : 19th August, 2002.

Notes :

1. A Member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and proxy need not be a member of the company.
2. Proxies in order to be effective must be lodged at the registered office of the company not less than forty-Eight hours before the meeting.
3. Members are requested to bring their copies of Annual Report along with them to Annual General Meeting as no extra copy of the Annual Report will be supplied.
4. Members are requested to send their queries at least 10 days in advance of the meeting so that the information can be made available at the meeting.
5. Members are requested to notify the company any change in their address.

Meenakshi Steel Industries Limited**DIRECTORS REPORT****To The Share Holders :**

Yours Directors have pleasure in presenting the 17th Annual Report of The Company together with the Audited Accounts of the Company for the year ended 31st March, 2002.

Financial Results :

During the year under review, the company has incurred a loss of Rs. 1,37,938.41.

Directors :

Shri O.P.Bhalotia and Shri L.K.Daga retires by rotation and being eligible offer themselves for re-appointment.

Directors Responsibility Statement :

Your Directors confirm that:

- i. in the preparation of the Annual Accounts, the applicable accounting standards have been followed;
- ii. the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year 31st march, 2002 and of the Loss of the company for that year;
- iii. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies act, 1956 for safeguarding the assets of the Company and preventing and detecting fraud and other irregularities;
- iv. the Directors have prepared the annual accounts on a going concern basis.

Employees :

The company had no employee in the category specified in Section 217(2A) of the Companies Act, 1956.

Auditors :

M/s Vijay R. Tater & Co. chartered Accountants, Auditors of the Company retire and being eligible offer themselves for re-appointment.

Auditors Report:

The observations made in the Auditors Report are self explanatory and therefore, do not call for any further comments on the Auditors Report under Section 217 of the Companies Act, 1956.

Report About Conservation of Energy :

Since Company is not having any manufacturing activity, Directors have nothing to report on conservation of energy, research & development and technology absorption.

Further there was no foreign exchange earning and outgo during the year under review.

For and on behalf of the Board of Directors of
Meenakshi Steel Industries Limited.

**L. K. Daga
R. G. Dhoot**

}

Directors

Place : Mumbai

Dated : 19th August 2002