





16 TH 2021-2022 ANNUAL REPORT

Meera Industries, an ISO 9001 company has shaped itself with the changing era in the competitive world of textile twisting technology & machineries.



LIST OF CONTENTS

FINANCIAL STATEMENTS

CORPORATE OVERVIEW	
Board of Directors	05
Meera at Glance	12
Letter to Shareholders	16
Company Information	20
GOVERNANCE	
Board of Director's Report	21
Annexures to Board Report	32
STANDALONE	
Independent Auditor's Report	70

Balance Sheet 82 Statement of Profit and Loss 84 Cash Flow Statement 86 Notes to the Financial Statements 89

CONSOLIDATED

Independent Auditor's Report	142	
Consolidated Balance Sheet	152	
Consolidated Statement of Profit and Loss	154	
Consolidated Cash Flow Statement	156	
Notes to the Consolidated Financial Statements	159	
Notice Of AGM	210	



MEET OUR BOARD OF DIRECTORS

The Board of Directors is the governing body of a company and makes all major decisions on behalf of the shareholders.



Dharmesh DesaiChairman & Managing Director



Bijal DesaiWhole Time Director



CA. Mayank Desai Non-Executive Director



Hetal Mehta Independent Director



CA. Sanjay Mehta Independent Director

WELCOME TO OUR COMPANY

Our greatest asset is our people. Having highly dedicated & committed team with their vast & rich experinece, we strengthen our manufacturing & production process.

Our Constant quest for innovative through research is not limited. We design, develop & manufacture high-tech textile machinery offering intelligent solutions, operational reliability, quality & economic efficiency. With the synergy of creativity, we took a leap forward integrating science & technology as our core strength.

We have established a strong foothold in international textile segment by exporting our machines worldwide.



- TPRS Twisting Machine
- Twisting / Cabling Machine
- Double Deck Spun Twister
- Economical TFO for Weaving Industry
- Continuous Bulking & Heat Setting
 Machines for carpet & Bath Mat Yarn







ABOUT MEERA INDUSTRIES

Meera Industries Limited an ISO 9001 company is a renowned name in the field of twisting, cabling and continuous heat setting machines. Having Presence in more than 28 countries, we are known for innovating new technologies and providing complete customized solutions to our customers.

We have a in house R&D center recognized by the Department of Scientific and Industrial Research (DSIR) We are also a recipient of two R&D awards continuously for 2 years in a row from Textile manufacturers Association (TMMA) for pioneering Single Step S/Z twisting technology (TPRS) and continuous Bulking and Heat Setting Machines (Meerabah) in India.

Energy conservation, Better Productivity and Ease of Use are the goals in mind when we design machines. We assure you to serve in the best possible way we can.

FUTURISTIC TWISTING SOLUTION

OUR CORE VALUES



OUR SALES FUNNEL

MEERA'S PRESENCE

Plants & Offices

Q Subsidiary

Sales Network





OUR **JOURNEY**

Barcelona, Spain

ITMA 20-26 Jun



2019

