

**32<sup>nd</sup> ANNUAL REPORT**

**OF**

**VISHVAS PROJECTS LIMITED**

*(Formerly Known as Mefcom Agro Industries Ltd.)*

**FOR THE FINANCIAL**

**YEAR 2015-16**

## **CORPORATE INFORMATION**

### **BOARD OF DIRECTORS**

ASHOK MARWAH	:	Whole-Time Director
ATUL JOSHI	:	Non-Independent Non Executive Director
SEEMA SHANKAR	:	Independent Director
PRADEEP KUMAR	:	Independent Director

### **COMPLIANCE OFFICER**

Ashok Marwah, Whole Time Director

### **STATUTORY AUDITORS**

M/s Manoj Raj & Associates,  
Chartered Accountants  
304, Laxman Place, 19, Veer Sevarkar Block,  
Shakarpur Delhi -110092

### **Corporate Identification Number**

L65921DL1983PLC016382

### **BANKER TO THE COMPANY**

HDFC BANK LIMITED

### **REGISTERED OFFICE**

606, KAILASH BUILDING, 26, KASTURBA GANDHI MARG  
NEW DELHI - 110001

**Phone:** +91 9643069758

**Email Id:** [mefcomagro2007@yahoo.com](mailto:mefcomagro2007@yahoo.com)

**Website:** [www.vishvasprojects.com](http://www.vishvasprojects.com)

### **REGISTRAR & SHARE TRANSFER AGENT**

Link Intime India Pvt. Ltd  
A - 40, 2nd Floor, Naraina Industrial Area,  
Phase - II, Near Batra Banquet Hall,  
New Delhi- 110028

### **ANNUAL GENERAL MEETING**

**Date & Time** : 28<sup>th</sup> September, 2016 at 09:00 A.M.

**Day** : Wednesday

**Venue** : Tirth Atisey Ksetra, Village, Neelwal, Near Mahaviday Ksetra, Ghevra more,  
Rohtak Road, Delhi

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## **NOTICE OF 32<sup>nd</sup> AGM**

Notice is hereby given that the **32<sup>nd</sup> Annual General Meeting** of **Vishvas Projects Limited** will be held on Wednesday, 28<sup>th</sup> September, 2016 at 09:00 A.M. at **Navkar Tirth Atisey Kestra Village Neelwal Near Mahavidhay Kestra, Ghevra More , Rohtak Road, Delhi** to transact the following businesses:

### **ORDINARY BUSINESS**

1. To receives, consider and adopted the audited Balance sheet of the Company as at March 31 2016, the statement Profit & Loss Account, Cash Flow Statement for the year ended on that date and the Reports of Directors and Auditor's thereon.
2. To Appoint a Director in place of **Mr. Atul Joshi**, who retires by rotation and being eligible offer himself for re - appointment.
3. To Appoint the **M/s Manoj Raj & Associates, Chartered Accountants (Firm Registration No. 017373N)** as Statutory Auditor of the Company to hold the office from the conclusion of this Annual General Meeting till the Conclusion of 37<sup>th</sup> Annual General Meeting of the Company at remuneration to be decided mutually.

### **SPECIAL BUSINESS**

4. To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution for appointment of Ms. Seema Shankar (DIN: 07215711) Director of the Company.

**"RESOLVED THAT** pursuant to the provisions of Section 160, 149, 152 and all other applicable provisions and Schedule IV to the Companies Act, 2013, the Companies (Appointment the Companies (Appointment and Qualifications of Directors) Rules, 2014, as may be amended, from time to time and the Listing Agreement, Ms. Seema Shankar (DIN: 07215711), who was appointed as an Additional Director with effect from 5<sup>th</sup> October, 2015 be and is hereby appointed as an Independent Director of the Company, to hold office for a term of five consecutive years from 5<sup>th</sup> October, 2015."

**Date: 25.08.2016**

**Place: New Delhi**

**By Order of the Board**  
**For VISHVAS PROJECTS LIMITED**  
**Sd/-**  
**ASHOK MARWAH**  
**WHOLE - TIME DIRECTOR**  
**(DIN: 01787560)**

### **NOTES:**

1. An Explanatory statement pursuant to Section 102(1) of the Companies Act, 2013 with respect to the special businesses set out in the notice is annexed.

2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE (ONLY ON POLL) INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE DULY COMPLETED AND SIGNED PROXY FORM SHOULD REACH THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE ANNUAL GENERAL MEETING.

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

3. The Register of Directors and Key managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
4. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
5. Members holding shares in physical form are requested to notify change in address, bank mandate and bank particulars for printing on the dividend warrants, if any, under their signatures to Link In Time Private Limited; 44, Community Centre, 2nd Floor, Naraina Industrial Area, Phase- I, Near PVR Naraina, New Delhi-110028.
6. Members holding shares in electronic form may update such details with their respective Depository Participants.
7. Pursuant to Section 91 of the Companies Act, 2013, The Share Transfer Books and Members Register of the Company will remain closed from **September 22, 2016 to September 27, 2016** (both days inclusive).
8. Members seeking any information regarding accounts should write to the Company at least seven days before the date of the meeting so as to enable the management to keep the information ready.
9. All documents meant for inspection and referred in the accompanying Annual Report are open for inspection at the Registered Office of the Company during office hours between 10.00 AM to 2.00 PM on all working days till the date of Annual General Meeting.
10. Members are required to bring their admission slip along-with copy of the Annual Report at the Annual General Meeting.

**Voting through electronic means**

- I. Pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management & Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015 ('Amended Rules 2015') and Regulation 44 (1) of SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, the Company is pleased to offer e-voting facility to the Members to cast their votes electronically on all resolutions set forth in the Notice convening the Annual General Meeting to be held on Wednesday, September 28, 2016 at 09:00 A.M. The Company has envisaged the Services of National Securities Depository Limited (NSDL) to provide e-voting facility.
- II. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
- III. The Facility for voting through ballot paper shall be available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
- IV. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- V. The remote e-voting period commences on **25<sup>th</sup> September, 2016 (9:00 am) and ends on 27<sup>nd</sup> September, 2016 (5:00 pm)**. During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date of 20<sup>th</sup> September, 2016**, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- VI. **The process and manner for remote E- voting electronically are as under:-**
  - A. In case a member receives an email from NSDL (for members whose email IDs are registered with the Company/Depository Participant(s) :
    - (i) Open email and open PDF file. The said PDF file contains your user ID and password For E-Voting. Please note that the password is an initial password.
    - (ii) Launch internet browser by typing the following [URL:https://www.evoting.nsdl.com/](https://www.evoting.nsdl.com/)
    - (iii) Click on shareholder-Login.
    - (iv) Put user ID and password as initial password noted in step (i) above. Click login.
    - (v) Password change menu appears. Change the password with new password of your choice. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
    - (vi) Home page of e-voting opens, click on e-voting : Active Voting cycles.
    - (vii) Select "EVEN" Of **VISHVAS PROJECTS LIMITED**.
    - (viii) Now you are ready for remote E-voting as cast vote page opens.

(ix) Cast your vote by selecting appropriate option and click on “Submit” and also “Confirm” when prompted.

(x) Upon confirmation, the message “Vote cast successfully” will be displayed.

(xi) Once you have voted on the resolution, you will not be allowed to modify your vote

(xii) Institutional & Corporate shareholders(i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy(PDF/JPG Format) of the relevant board resolution/authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to [pkmishra59@yahoo.com](mailto:pkmishra59@yahoo.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) .

B. In case a Member receives physical copy of the Notice of AGM (for members whose email IDs are not registered with the Depository Participant (s) or requesting physical copy] :

(i) Initial password is provided as below in the proxy form:

EVEN (Remote E-Voting Event number)	USER ID	PASSWORD

(ii) Please follow all steps from SI. No.(ii) to SI. No.(xii) above, to cast vote.

VII. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for shareholders and e-voting user manual for shareholders available at the downloads section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) call on toll free no.: 1800-222-990.

VIII. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.

IX. The e-voting period commences **25<sup>th</sup> September, 2016 (9:00 am) and ends on 27<sup>nd</sup> September, 2016 (5:00 pm)**. During the period members of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date of September 20, 2016**, may cast their vote electronically in the manner and process set out herei21n above. The E-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the shareholder shall not be allowed to change it subsequently. Further, the members who have cast their vote electronically shall not vote by way ballot form.

X. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the **cut-off date of September 20, 2016**.

XI. Any person, who acquires shares of the Company and become member of the Company after dispatch of the Notice of AGM and holding shares as of the **cut-off date i.e. September 20, 2016**, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using “Forgot User Details/Password” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

XII. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be

entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.

- XIII. **Mr. Pawan Kumar Mishra**, Company Secretary (COP: 16222), of **M/s. PK Mishra & Associates**, Company Secretary has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- XIV. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- XV. The Scrutinizer shall after the conclusion of the e-voting at the AGM will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- XVI. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company ie. [www.vishvasprojects.com](http://www.vishvasprojects.com) and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited.

**Date: 25/08/2016**

**Place: New Delhi**

**By Order of the Board**  
**For VISHVAS PROJECTS LIMITED**  
**Sd/-**  
**ASHOK MARWAH**  
**WHOLE - TIME DIRECTOR**  
**(DIN: 01787560)**

#### **EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

##### **ITEM NO. 4**

Ms. Seema Shankar was appointed as an Additional Director with effect from 05/10/2015, Pursuant to Section 149 of the Companies Act, 2013 (new act) read with the Rules made thereunder, the Independent Directors shall hold office for a period of upto 5 consecutive years . She may be appointed for a maximum of two consecutive terms of upto 5 years each.

She is Independent director of the company and has been holding the office of Directorship. As per existing terms of appointment, the period of her office is liable to determination by retirement by rotation in terms of section 152 of the Act. The Company has received notices in writing from a member along with the deposit of requisite amount under section 160 of the Act proposing the candidature of her appointment as an Independent Directors of the Company. She is not disqualified from being appointed as Directors in terms of Section 164 of the Act and has given her consent to act as Director. The Company has also received declarations from her that she meet with the criteria of independence as prescribed under Section 149(6) of the Act and the Listing agreement.



The Board considered the independence of her in terms of Section 149 and Schedule IV to the Companies Act, 2013 and the Listing Agreement and was of the view that she fulfills the criteria of independence as mentioned in the above provisions and can be appointed in the above provisions and can be appointed as an Independent Directors.

Ms. Seema Shankar is interested in her respective resolution to the extent of his appointment. Ms. Seema Shankar is an eminent Professional and brings rich and varied experience to the Board.

None of the remaining Directors, KMP and their relatives is concerned or interested in the proposed resolutions. The Board recommends the resolution for your approval.

**Date: 25/08/2016**

**Place: New Delhi**

**By Order of the Board**  
**For VISHVAS PROJECTS LIMITED**  
**Sd/-**  
**ASHOK MARWAH**  
**WHOLE - TIME DIRECTOR**  
**(DIN: 01787560)**

## ANNEXURE II TO THE NOTICE

Details of the directors proposed to be appointed / re-appointed as per clause 1.2.5 of Secretarial Standards on General Meeting and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

<b>Name</b>	Seema Shankar
<b>Age</b>	27 years
<b>Qualifications</b>	Graduate
<b>Experience</b>	2.5 years
<b>Terms and conditions of appointment including details of remuneration</b>	Ms. Seema Shankar will hold the office of Additional Director for a period of five years commencing from 05 <sup>th</sup> October, 2015. She is not entitled for remuneration as per the provisions of Companies Act, 2013 and as may be decided by the Board of Directors and approved by the members of the Company from time to time. Other terms and conditions are mentioned in the letter for appointment which is available for inspection by members on all working days except holidays from 11.00 a.m to 5.00 p.m at the registered office of the company.
<b>Last drawn remuneration</b>	Nil
<b>Date of first appointment by the Board of Directors of the Company</b>	05.10.2015
<b>Shareholding in the Company</b>	Nil
<b>Relationship with other directors and Key Managerial of the Company</b>	None
<b>Number of meetings attended during the financial year 2015-16</b>	5
<b>Other directorship, membership / chairmanship of committees of other board</b>	Director/Designated partner in: Hind Ispat Limited KD Trend Wear Limited
<b>Justification for appointment of Independent Director</b>	NA
<b>Performance evaluation report</b>	NA