

MEHAI TECHNOLOGY PRIVATE LIMITED

(CIN: U74900TN2013PTC094159)

Regd. Off.: No. 64, Thatha Muthiappan Street,
2nd Floor, Broadway,
Chennai – 600 001.

e-mail ID: sudhirostwal@gmail.com

NOTICE

NOTICE is hereby given that the **First** Annual General Meeting of the Members of **MEHAI TECHNOLOGY PRIVATE LIMITED** will be held on Saturday the 27th December, 2014 at 10.00 a.m. at the Registered Office of the Company at No. 64, Thatha Muthiappan Street, 2nd Floor, Broadway, Chennai – 600 001, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet of the Company as at 31st March, 2014 and Profit and Loss Account for the year ended on that date and the Reports of Directors and Auditors thereon.
2. To appoint Auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the Company at a remuneration to be decided by the Board of Directors.

By order of the Board,
For MEHAI TECHNOLOGY PRIVATE LIMITED

Place: CHENNAI
Date : 30.09.2014


(SUDHIR OSTWAL)
Director
DIN: 06745493

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

MEHAI TECHNOLOGY PRIVATE LIMITED

(CIN: U74900TN2013PTC094159)

Regd. Off.: No. 64, Thatha Muthiappan Street,
2nd Floor, Broadway,
Chennai – 600 001.

e-mail ID: sudhirostwal@gmail.com

DIRECTORS REPORT

Dear Members,

Your Directors have great pleasure in presenting the First Annual Report of the Company with audited accounts for the year ended 31st March, 2014.

	<u>Financial Year</u>
	<u>2013-14</u>
	<u>Rs.</u>
PROFIT BEFORE DEPRECIATION	5424
Less: DEPRECIATION	-
PROFIT BEFORE TAXATION	5424
Less: PROVISION FOR TAXATION	
CURRENT TAX	1676
DEFERRED TAX	-
NET PROFIT FOR THE YEAR	3748
Add: BALANCE BROUGHT FORWARD FROM PREVIOUS YEAR	-
BALANCE CARRIED FORWARD TO BALANCE SHEET	3748

Your Directors are hopeful that the activities of the Company would improve during the current financial year.

OPERATIONS:

This being the first financial year of the Company, the Company is yet to commence its commercial operations. The performance of your Company for the year under review has been satisfactory in comparison to market situations.

MEHAI TECHNOLOGY PRIVATE LIMITED

(CIN: U74900TN2013PTC094159)

Regd. Off.: No. 64, Thatha Muthiappan Street,
2nd Floor, Broadway,
Chennai – 600 001.

e-mail ID: sudhirostwal@gmail.com

CAPITAL STRUCTURE:

The Authorised Share Capital of your Company is Rs.2500000/- comprising of 250000 Equity Shares of Rs.10/- each and the Paid-up Share Capital is Rs.100000/- comprising of 10000 Equity Shares of Rs.10/- each.

DIVIDEND:

In view of inadequacy of profits, your Directors do not recommend any dividend for the financial year ended 31st March, 2014.

DEPOSITS:

The Company has not accepted any deposits from the public.

AUDITORS:

M/s. PIYUSH OSTWAL & ASSOCIATES (FRN: 014834S), Chartered Accountants, Chennai retire as Auditors of the Company at the conclusion of the ensuing Annual General Meeting and have confirmed their eligibility and willingness to accept the office of the Auditors, if re-appointed. The Company has received confirmation from the firm that their appointment will be within the limits prescribed under section 141(3)(g) of the Companies Act, 2013.

AUDITORS REPORT:

The observations made by the auditors in their report and notes to the accounts referred to in the Auditors Report are self-explanatory.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS/OUTGO:

In terms of Section 217(1)(e) of the Companies Act, 1956 and the rules framed thereunder, the particulars relating to conservation of energy, technology absorption and foreign exchange earnings and outgo is given below:

MEHAI TECHNOLOGY PRIVATE LIMITED

(CIN: U74900TN2013PTC094159)

Regd. Off.: No. 64, Thatha Muthiappan Street,
2nd Floor, Broadway,
Chennai – 600 001.

e-mail ID: sudhirostwal@gmail.com

1). CONSERVATION OF ENERGY:

The consumption of electricity during the year is minimal. The management is taking conscious efforts to conserve the energy.

2). TECHNOLOGY ABSORPTION:

The Company has no activity relating to technology absorption.

3). FOREIGN EXCHANGE EARNINGS AND OUTGO:

Outgo = Rs. NIL (Previous Year Rs. NIL)

Earned = Rs. 58732/- (Previous Year Rs. NIL)

DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to Section 217(2AA) of the Companies Act, 1956 the Directors state as follows:

1). That in the preparation of the annual accounts, for the financial year ended 31st March, 2014 the applicable accounting standards had been followed along with proper explanations relating to material departures.

2). That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period.

3). That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and

4). That the Directors had prepared the annual accounts on a going concern basis.

MEHAI TECHNOLOGY PRIVATE LIMITED

(CIN: U74900TN2013PTC094159)

Regd. Off.: No. 64, Thatha Muthiappan Street,
2nd Floor, Broadway,
Chennai – 600 001.

e-mail ID: sudhirostwal@gmail.com

PERSONNEL:

Particulars of Employees pursuant to Section 217(2A) of the Companies Act, 1956 are not applicable since none of the employees are in receipt of remuneration in excess of the limits specified therein during the period under review.

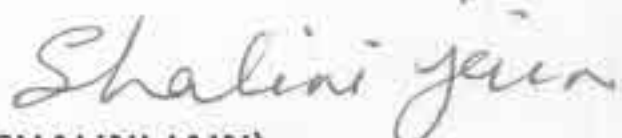
ACKNOWLEDGEMENTS:

Your Directors wish to place on record their appreciation of the dedicated and untiring hard work put by the employees at all levels. Your Directors would like to thank the banks, consultants, auditors and above all the shareholders and valued Customers for their continued Support and Patronage.

For and on behalf of the Board,

Place: CHENNAI
Date : 30.09.2014


(SUDHIR OSTWAL)
Director
DIN: 06745493


(SHALINI JAIN)
Director
DIN: 06743126

STATUTORY AUDIT REPORT OF
MEHAI TECHNOLOGY PRIVATE LIMITED

F.Y. 2013-14
A.Y. 2014-15

by

PIYUSH OSTWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
56/2, AUDIAPPA NAICKEN STREET
SOWCARPET, CHENNAI-600 079.
PH- 044- 4333 5350.



AUDITOR'S REPORT TO THE MEMBERS OF
MEHAI TECHNOLOGY PRIVATE LIMITED

We have audited the accompanying financial statements of Mehai Technology Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2014, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards notified under the Companies Act, 1956, read with General Circular 8/2014 dated April 4, 2014 issued by the Ministry of Corporate Affairs. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of



the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the company as at March 31, 2014;
- (b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1. As required by the Company (Auditor's Report) Order, 2003 ("the order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the order.
- 2. As required by Section 227(3) of the Act, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of these books;
 - (c) The Balance Sheet and Statement of Profit and Loss dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the Balance Sheet and Statement of Profit and Loss notified under the Companies Act, 1956, read with General Circular 8/2014 dated April 4, 2014 issued by the Ministry of Corporate Affairs; and
 - (e) On the basis of written representations received from the directors as on March 31, 2014 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.



For Piyush Ostwal & Associates
Chartered Accountants
ICAI Firm Reg.No.014834S

P@stwal

Piyush Ostwal
Proprietor
Membership no.233848

Place: Chennai.
Date: 30-09-2014.

Mehai Technology Private Limited

Annexure to the Auditors' Report - Annexure A on CARO 2003.

The Annexure referred to in our report to the members of Mehai Technology Private Limited (the Company) for the year Ended on 31.03.2014. We report that:

(i) The Turnover of the Company for 31.03.2014 - Rs . Nil/-

(ii) The Paid up capital & Reserves

of the Company on 31.03.2014 -

Rs.1,03,748/=

(iii) The Loan Outstanding on 31.03.2014 -

Rs.5,37,773/=

The above figures reported do not exceed the monetary limits specified in the CARO, 2003 for reporting of the matters specified in paragraphs 4 and 5 of the order.

Hence therefore, WE REPORT THAT CARO 2003 IS NOT APPLICABLE TO THE COMPANY FOR YEAR ENDED 31.03.2014

Place- Chennai

Date- 30-09-2014.



for Piyush Ostwal & Associates
Chartered Accountants
Firm Reg.No.014834S

P. Ostwal

Piyush Ostwal
Proprietor
M.No.233848