

Annual Accounts

2005 -2006

of


Mercury Trade Links Limited

Report  junction.com

Vinay Doshi & Co.

Chartered Accountants

*112/13, Jawahar Nagar,
Road No. 8, Goregaon (W),
Mumbai : 400 062.*

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MERCURY TRADE LINKS LIMITED

18, Vikas Centre, S. V. Road, Santacruz (West), Mumbai - 400 054

Phone : 26613026 / 66780131-33 Fax : 66780135 Email : sarda@bom3.vsnl.net.in

NOTICE TO THE MEMBERS

NOTICE is hereby given that the **Twenty First Annual General Meeting** of the Members of **MERCURY TRADE LINKS LIMITED** will be held on Wednesday the 30th day of August, 2006 at 2.30 P. M. at the Registered Office of the Company at 18, Vikas Centre, S.V. Road, Santacruz (West), Mumbai - 400 054 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2006 and the Profit and Loss Account for the year ended on that date and the Report of the Directors' and Auditors' thereon.
2. To appoint a Director in place of Shri Gopal Somani, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors and to fix their remuneration.

SPECIAL BUSINESS:

4. To consider and, if thought fit, to pass with or without modification(s), the following as a Ordinary Resolution:

"RESOLVED THAT Shri Parag Sarda, who was appointed as an Additional Director of the Company by the Board of Directors and holds office upto the date of this Annual General Meeting under Section 260 of the Companies Act, 1956, read with Articles 74 of the Articles of Association of the Company, but being eligible offers himself for re-appointment and in respect of which the Company has received notice in writing under section 257 of the Companies Act, 1956 from a member signifying his intension to propose Shri Parag Sarda as a candidate for the office of Director, be and is hereby appointed as a Director of the Company and whose term of office shall be liable to determine by retirement of the Director by rotation."

FOR AND ON BEHALF OF THE BOARD

x P.K. gumb

PRADEEP KUMAR SARDA
CHAIRMAN

Place : Mumbai

Date : 30th June, 2006

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NOTES :-

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote in his place and the proxy need not be a member of the company. Proxies in order to be effective must be received at the registered office of the company not less than 48 hours before the commencement of the meeting.
2. Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956 relating to the Special Business to be transacted at the meeting is attached hereto.
3. The Register of Members and Share Transfer Books of the company will remain closed from Wednesday the 23rd day of August, 2006 to Wednesday the 30th day of August, 2006 (both days inclusive).
4. Shareholders seeking any information with regard to Accounts are requested to write to the company at an early date so as to enable the management to keep the information ready.
5. Members are requested to:
 - (I) notify immediately any change in their address to the company.
 - (II) bring their copy of the Annual Report and the Attendance Slip with them at the Annual General Meeting.

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ANNEXURE TO NOTICE

Explanatory Statement as required under 173(2) of the Companies Act, 1956

Item No. 4

Shri Parag Sarda, who was appointed as an additional director of the Company by the board of directors pursuant to Section 260 of the Companies Act, 1956 and Article 74 of the Articles of Association of the Company with effect from 30th August, 2005. He holds the office up-to the date of this Annual General Meeting,

The Company has received a notice in writing from a member under section 257 of the companies Act, 1956 signifying his intension to propose Shri Parag Sarda as a candidate for the office of Director of the Company.

Shri Parag Sarda, aged 22 years is a Graduate in Science from Cardiff University, London. He is young and dynamic person who has been graduated from the well known University which carried good name for grooming youngsters. He has a determined vision and equipped with more bright ideas and therefore Company may be immensely benefited from his guidance in the future.

The Directors recommend this resolution for approval of members. None of the Directors except Shri Pradeep Kumar Sarda is interested in this resolution

FOR AND ON BEHALF OF THE BOARD

x P.K. Sarda.

PRADEEP KUMAR SARDA
CHAIRMAN

Place : Mumbai

Date : 30th June, 2006

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DIRECTORS REPORT TO THE MEMBERS

Your Directors have pleasure in presenting the **Twenty First Annual Report** together with the Audited Statement of Accounts of the Company for the year ended 31st March, 2006.

1. FINANCIAL RESULTS

	<u>YEAR ENDED</u> <u>31/03/2006</u> <u>Rupees</u>	<u>YEAR ENDED</u> <u>31/03/2005</u> <u>Rupees</u>
Gross Income	2,02,197	1,35,920
Less : Expenditure	1,28,319	1,01,691
Profit before Tax	73,878	34,229
Less : Provision for Taxation		
Current Tax	6,000	0
Deferred Taxation	(63)	518
Fringe Benefit Tax	1,300	0
Profit after Tax	66,641	33,711
Balance profit brought forward from previous year	7,54,815	7,21,104
Surplus carried to Balance Sheet	8,21,455	7,54,815

2. PERFORMANCE

The performance of the company improved significantly during the year. Similarly the Company also turned around and posted a income of Rs. 2.02 Lacs as against income of Rs. 1.35 Lacs in the previous year. The outlook for coming years looks better and your directors are hopeful of achieving better results in future.

3. DIVIDEND

In order to conserve the financial resources, the Directors regret their inability to recommend any dividend for the year ended 31st March, 2006.

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